

RESULTS OF ENTITLEMENT OFFER

Flexiroam Limited (ASX:FRX) (**Flexiroam** or the **Company**) is pleased to announce the results of its fully underwritten, non-renounceable, pro rata entitlement offer announced on 27 June 2024 (**Entitlement Offer**), which closed on 18 July 2024.

Eligible shareholders were invited to participate in the Entitlement Offer on the basis of 1 new fully paid ordinary share in the Company (**New Share**) for every 18 shares held at 5.00pm (WST) on 3 July 2024, at an issue price of \$0.025 per New Share to raise up to \$1,038,232.70 before costs.

Eligible shareholders who took up their entitlements in full were also able to apply for additional New Shares comprising the shortfall to the Entitlement Offer under a top-up facility (**Top-up Facility**).

The Entitlement Offer was underwritten by Richmond Bridge Pty Ltd (ACN 084 510 501) as trustee for the Richmond Bridge Superannuation Fund (**Underwriter**), an entity controlled by Executive Chairman and Chief Executive Officer of the Company, Mr Stephen Picton, for the full amount of \$1,038,232.70 (being equal to 41,529,308 New Shares) pursuant to an underwriting agreement between the Company and the Underwriter (**Underwriting Agreement**).

Results of the Entitlement Offer are as follows:

Total number of New Shares offered under Entitlement Offer	41,529,308 New Shares
Valid applications received under the Entitlement Offer	11,856,750 New Shares
Total Shortfall to the Entitlement Offer	29,672,558 New Shares
Additional acceptances under the Top-up Facility	60,004 New Shares
Valid applications received from the Underwriter under the Underwriting Agreement	29,612,554 New Shares
Total Shares on issue following close of the Entitlement Offer	41,529,308 New Shares

Accordingly, upon completion of issuing the New Shares, the amount raised will be \$1,038,232.70 (before costs).

The New Shares are expected to be issued on Thursday, 25 July 2024, with normal trading of New Shares on the ASX expected to commence on Friday, 26 July 2024. The New Shares will rank equally with existing shares on issue.

Further Information

For all enquiries concerning the Entitlement Offer, please contact the Company Secretary by telephone on +61 2 8072 1400 or Automic Group on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) at any time between 9:00 am and 5:00 pm (WST), Monday to Friday.

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AUTHORISED BY THE BOARD OF DIRECTORS

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ABOUT FLEXIROAM

Flexiroam Limited (ASX: FRX) is the connectivity solution for a new era of travel. Globally, travellers are seeking a more flexible, spontaneous travel experience, facilitated by seamless data at competitive rates. Flexiroam's versatile network spans 520 network operators in over 200 countries and regions, making it the preferred service for consumers and businesses worldwide. Our ability to provide a trusted global communications network for Partners to add solution value within key sectors. And with a 'Customer at the Heart' ethos we live and breathe our purpose, 'to open-up global connectivity so that every person can experience the joy of flexible travel'.

For further information, please visit <https://www.flexiroam.com/>