

ASX ANNOUNCEMENT

QORIA LIMITED

ASX : QOR, "Qoria" or the "Company"

Helping every child to
thrive in their digital life



ASHGROVE FACILITY EXTENSION

Qoria is pleased to announce it has agreed an extension to its debt facility provided by AshGrove Capital ("**AshGrove**"), allowing the Company sufficient capacity to invest and meet its business objectives.

As announced on 30 June 2023, the Company executed a binding agreement with AshGrove Capital, a London-based debt provider, to provide a A\$30.35m debt facility ("**Growth Facility**"). This Growth Facility was extended to \$37.85m in January 2024 and is fully drawn at 30 June 2024.

The Company and Ashgrove have agreed to a further A\$10m to the debt facility with the following key terms and amendments to the facility, pricing of the facility remains unchanged:

Key Terms of the Growth Facility:

Lender	AshGrove Speciality Lending Investments
Facility Size	Facility to be extended by a further A\$10.0m to a total of A\$47.85m
Term	5 years
Interest Rate	BBSY + 8.75%
PIK	Ability to capitalise 4.25% of margin for the first 2 years of the facility
Security	The Qoria group has granted security in favour of Ashgrove over all the material assets of the group in Australia, the United Kingdom, Spain and the United States and is required to maintain a required ratio of secured assets as the business grows
Terms and conditions	Representations and warranties, undertakings, financial ratios, liquidity floor and events of default customary for a facility of this kind, tailored to the business of the Company
Covenant Requirements	No material change other than the adjustment for the additional facility

The documents in respect to the extension of the Growth Facility are anticipated to be executed shortly.



This extension will provide Qoria with the flexibility to take advantage of new AI opportunities, repayment of convertible notes and handle FX volatility.

For more information, please contact:

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About Qoria

Qoria is the only truly global provider of digital safety and student wellbeing solutions. Qoria's innovative integrated suite of best-in-class tools supports the needs of both schools and parents and enables a unique collaboration between them. Australian based and ASX-listed, Qoria's innovations are rapidly being adopted by school communities globally.

Ends.