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Quarterly Report For period ended 30 June, 2024

Central Iron Ore Limited (Gullewa Limited 37%) Gold

The following is an excerpt from a Central Iron Ore Limited Press Release that was disseminated in Canada on 14 June 2024.

British King

During the quarter the following work programme occurred:

In June drilling commenced on 39 RC drill holes for 3,538m to further test and delineate the known auriferous lode along the length of the tenement at the British King mine.

One of the key objectives of this drill programme is to increase the drill hole density across the British King primary lode and its multiple associated ancillary lodes to support further resource evaluation work. Existing drill holes have confirmed gold mineralisation that are laterally extensive and remain currently open at depth.

Brightstar Resources Limited

Brightstar Resources Limited ("Brightstar") took over Kingwest Resources Limited on 26 May 2023. Arising from the takeover consideration Central Iron Ore Limited holds 5,515,342 shares in Brightstar.

Hunter Valley Solutions Pty Ltd (Gullewa Limited 69.47%)

Property

One lot of land was sold. The detailed work for the Subdivision Works Certificate for Stage 4 is nearly complete. It will then be lodged with Maitland Council.

23 July, 2024

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Royalty – Silver Lake Resources 1%

The royalty payment of \$938,022.63 from the March 2024 quarter sales was received this quarter.

Claymor Resources Pty Ltd (Gullewa Limited 100%)

We are currently reviewing other projects.

Contacts

For further information please contact:

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