

23 July 2024

ASX ANNOUNCEMENT

Second Creditors' Meeting called by Administrators

The Voluntary Administrators* ("**Administrators**") of Panoramic Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) (ASX: PAN) and its subsidiaries (together "**Panoramic**" or "**the Companies**") provide the following update on the Voluntary Administration process.

Notice of Concurrent Second Meetings of Creditors

Pursuant to section 75-225 of the *Insolvency Practice Rules (Corporations) 2016*, the Administrators issued their Report to Creditors ("**Report**") on 23 July 2024, ahead of the second meeting of creditors for each of the Companies, to be held concurrently.

The concurrent second meetings of creditors have been scheduled for Tuesday, 30 July 2024 at 3:00 pm (AWST) via videoconference.

At the concurrent second meetings of creditors, the Administrators intend to adjourn the meetings for up to 45 business days.

Report to Creditors

In the Report, the Administrators expressed that:

- We are in advanced negotiations with an interested party regarding a Deed of Company Arrangement ("**DOCA**") proposal.
- The status of these negotiations are commercially sensitive and confidential.
- Given the status of the negotiations with the interested party, we believe it is in creditors' best interests to adjourn the concurrent second meetings of creditors for up to 45 business days. This will allow us the time necessary to agree and finalise any DOCA proposal, issue a supplementary report and provide a recommendation as to whether entry into the DOCA (if available), or alternatively liquidation, is in creditors' best interests.

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325

Level 47, Central Park | 152-158 St George's Terrace | Perth WA 6000 | Australia

Postal Address | PO Box Z5486 | Perth WA 6831 | Australia

+61 8 9321 8533 telephone | fticonsulting.com

A copy of the Report is available for creditors, employees, shareholders and their advisors to download from the FTI Consulting Creditors Portal at:
<https://www.fticonsulting.com/creditors/panoramic-group>.

Contact Details

For further information, enquiries can be directed as follows:

Media Enquiries	Creditor and Supplier Enquiries
Cameron Morse	FTI Consulting
Strategic Communications	Level 47, 152-158 St George's Terrace
FTI Consulting	Perth WA 6000
T: +61 433 886 871	T: +61 8 9321 8533
E: cameron.morse@fticonsulting.com	E: panoramic.creditors@fticonsulting.com

The release of this announcement has been approved by the Voluntary Administrators*.

*Daniel Woodhouse, Hayden White and Kate Warwick of FTI Consulting were appointed as Joint and Several Administrators of Panoramic Resources Limited ACN 095 792 288 (Administrators Appointed) (Receivers and Managers Appointed) pursuant to section 436A of the *Corporations Act 2001* (Cth) and the following subsidiaries on 14 December 2023:

- Savannah Nickel Mines Pty Ltd ACN 103 729 282 (Administrators Appointed)
- PAN Transport Pty Ltd ACN 627 691 598 (Administrators Appointed)

The Administrators were subsequently appointed as Joint and Several Administrators to Pindan Exploration Company Pty Ltd (Administrators Appointed), a wholly owned subsidiary of Panoramic, by a resolution of its Directors on 15 January 2024.