

24 July 2024

Media & ASX Market Announcement

Australian Securities Exchange

Sensational final quarter for 2024.

Q4 Highlights

- **Successful launch of Cycliq's most sophisticated Fly camera yet.**
- **Bumper customer receipts for Q4 - 32% increase in receipts compared to Q4 2023.**

Cycliq Group Ltd ('Cycliq' or the 'Company') (ASX: CYQ) has released its Appendix 4C Quarterly Report for the quarter ending 30 June 2024.

Q4 Performance

Receipts from customers soared in Q4 to \$1.427m for the quarter, a 32% increase compared to Q4 2023 (\$1.076m). The increase in sales was due to the long-awaited launch of the Fly6 Pro device. The Fly6 Pro is Cycliq's most sophisticated product to date and features 4K video recording, 5Ghz Wi-Fi downloads and up to 7 hours of battery life in a robust IP67 housing. The Fly6 Pro is the market leader for features and functionality and defines the benchmark for Cycliq's future premium offerings.

Adding to the sales boost this quarter was the June 2024 UpRide 4th Birthday sale. Since inception in 2020, UpRide has generated over 13,000 curated and geolocated cycling incident submissions through the UpRide web platform. Each video submission to the UpRide platform contains valuable cycling infrastructure and geolocation data that is used to improve cycling safety and stakeholder awareness in that region. Cycliq uses its exclusive access to this dataset to enhance its product development and improve the effectiveness of its targeted regional advertising.

Opportunities and outlook.

Q1 of FY2025 is set to be a busy period for Cycliq. During the UpRide 4th Birthday sale, stock of Fly12 Sport devices was depleted globally, resulting in customers being added to a waitlist. New Fly12 Sport stock is due to arrive towards the end of July to meet this demand.

In the following months, Cycliq will concentrate on replenishing stock in global warehouses and implement a series of software and logistical improvements. These enhancements aim to streamline distribution and reduce shipping costs throughout the USA, which is Cycliq's largest market. This preparation is crucial for the anticipated Black Friday sales period.

Corporate

On 20 June 2024, the Company announced it had received a Writ of Summons for a legal proceeding commenced out of the Supreme Court of Western Australia by Cycliq Research and Development (HK) Limited. The Board has instructed the Company lawyers to defend the claim including to challenge the jurisdiction of the Court to hear the claim.

Additional ASX Information

Cycliq Group Ltd provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 4.7C.1: The Company's net cash inflow from operations for the quarter was \$316,000. The Company's operational expenses mainly comprised of product and manufacturing costs (\$398,000), administration and corporate costs (\$146,000) and staff costs (\$322,000).
2. ASX Listing Rule 4.7C.3: In item 6 of the attached Appendix 4C, payments to related parties of approximately \$43,000 comprising of Director services (\$38,000) and Non-Director Services – being registered office fees (\$5,000).

ENDS

This announcement has been authorised by the Board of directors of the Company.

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About Cycliq

Cycliq is an Australian-based smart safety, action and sport cycling company, manufacturing and marketing the world-first, all-in-one, light and camera safety system, the Fly6 and Fly12.

Cycliq has operations in Australia and China, with direct-to-consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distributors and retail partners in the USA, UK, EU and Asia-Pacific.

Cycliq's ultra-high-definition cameras integrate powerful safety lights and are engineered with numerous safety functions to give cyclists peace of mind, so they can enjoy their ride. In the event of an incident, the cameras act as a black box, capturing everything that happens for later review.

More than 200,000 Cycliq products have been shipped around the world to over 50 countries since the company was founded in 2012.

For more information about Cycliq, please visit www.cycliq.com

***Unaudited Financial Statement Disclosure**

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