

24 July 2024

Quarterly Activities Report

Highlights

- **East Ponton Project Option Extension**
- **East Ponton Heritage Agreement Executed**
- **Kookynie Gold Project review underway in increasing M&A consolidation of the region**

Regener8 Resources NL (ASX: R8R) (**Regener8** or the **Company**) is pleased to provide a summary of activities for the quarter ending 30 June 2024.

Granting of Strategic Tenements

On the 6th of July 2023 the Company entered into a 12 month option to acquire the Grasshopper and Seven Sisters prospects from Beau Resources Pty Limited, located within the East Ponton Project. By mutual agreement during the quarter the parties agreed to extend the term of the option agreement by a further six months providing the Company to the 4th of January 2025 to exercise the option.

All terms of the option agreement remain the same and in place, as previously announced. No additional consideration is payable to Beau Resources Pty Limited for the grant of the extension of the option.

East Ponton Heritage Agreement Executed

Further to the Company announcing the extension of the option to acquire the Grasshopper and Seven Sisters prospects, the Company advised that a Heritage Agreement had been executed with the Upurli Upurli Nguratja Aboriginal Corporation (**UUNAC**). UUNAC is the registered native title body corporate determined to hold native title rights and interests in the area within the East Ponton project tenements are located.

A key provision of the agreement enables Regener8 to follow an established protocol and pathway to access the tenements and advance cultural heritage surveys in anticipation of drilling at the project's priority targets as soon as practicable.

As part of the compensation associated with the Heritage Agreement, UUNAC are eligible to be issued up to 1 million shares in Regener8 upon milestone conditions being achieved as follows:

- 100,000 shares upon signing of heritage agreement;
- 100,000 shares upon completion of 5,000m of drilling within the project area;
- 150,000 shares upon exercising the Company's option agreement with Beau Resources to acquire the Grasshopper and Seven Sisters tenements;
- 250,000 shares upon completion of 15,000m of drilling within the project area; and

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- 400,000 shares upon declaring an inferred resource estimate in any commodity within the project area.

All shares are subject to a 12 month escrow period from the date of issue and will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

Further to the execution of the Heritage Agreement, the Company immediately submitted all documentation as required by the agreement to seek feedback on heritage survey requirements of the proposed drilling program. The Company is communicating frequently with UUNAC in an effort to expedite this process as promptly as possible, in order to schedule a maiden drilling program targeted for the September quarter 2024.

Kookynie Gold Project

Independent geological review of the Kookynie Gold project was ongoing for further targeting. Nearby peers are continuing to find encouraging exploration results, such as Carnavale Resource Ltd (ASX: CAV) recent announcements (ASX Announcements: 19 February 2024 and 2 April 2024). Additionally, interest in the region continues with recent M&A activity.

Opportunities

The Company continues to investigate ongoing complementary project opportunities that can provide added value to the company and its shareholders.

Corporate

During the quarter the Company advised that the following securities had been released from escrow:

ASX Code	Securities	Restriction Period Ended
R8RAC	5,846,250 Fully Paid Ordinary Shares	8 July 2024
R8RAF	7,600,000 Partly Paid Shares	8 July 2024
R8RAG	3,000,000 Class A, B, C and D Performance Rights	8 July 2024

Matter Subsequent to the Period

On 22 July 2024, the Company released an ASX announcement regarding the independent review of the Kookynie Gold Project.

Review Key Findings

The Newexco review confirms prospectivity exists across the Kookynie Gold Project tenements, with the most compelling near-term targets contained at the May and Green Bullet prospects (**Figure 1**).

May Prospect

Regener8's 2023 maiden drilling campaign at the May prospect (**Figure 2**) focused on testing and extending historical high-grade intersections that included:

- **2m @ 70.5 g/t Au** (RC38);
- **2m @ 15.4 g/t Au** (RC315); and
- **2m @ 11.32 g/t Au** (RC391).

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The 2023 program found encouraging results which included **5m @ 3.18 g/t Au** (NGRC017) and **2m @ 7.77g/t Au** (including **1m @ 14.8 g/t Au** in NGRC037), respectively (ASX release 13 June 2023).

Based on a detailed review of the data which included geophysical information, soil geochemistry, historical and current results, Newexco found that the combination of the high-grade intersection in NGRC037 (1m @ 14.8 g/t Au) coincident with an untested gold in soil anomaly, warrants further drilling to assess the continuity of the mineralisation.

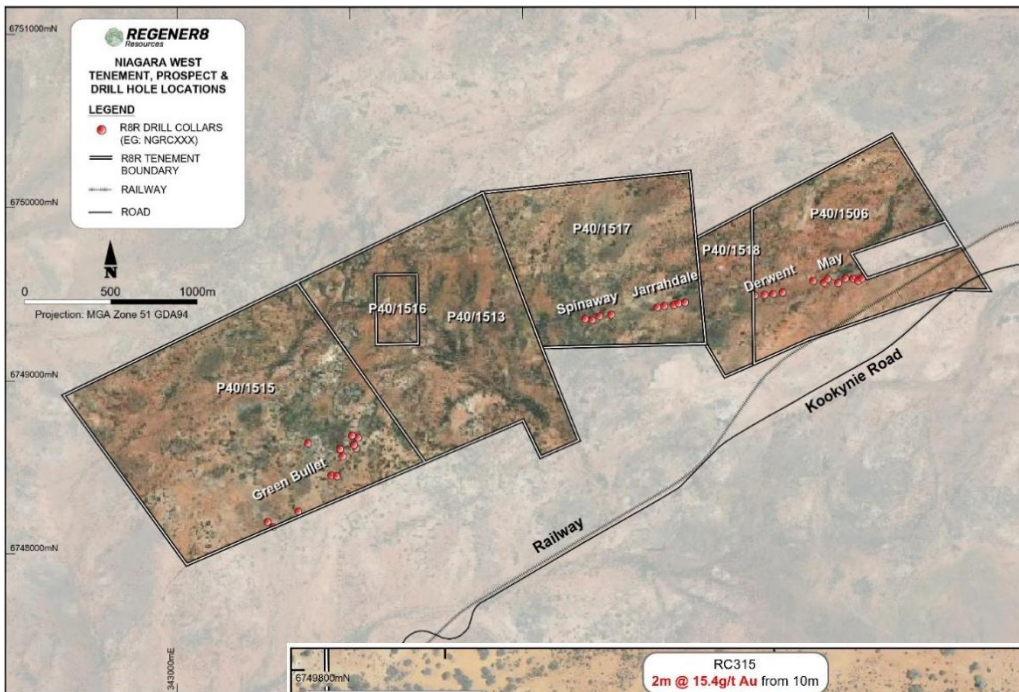
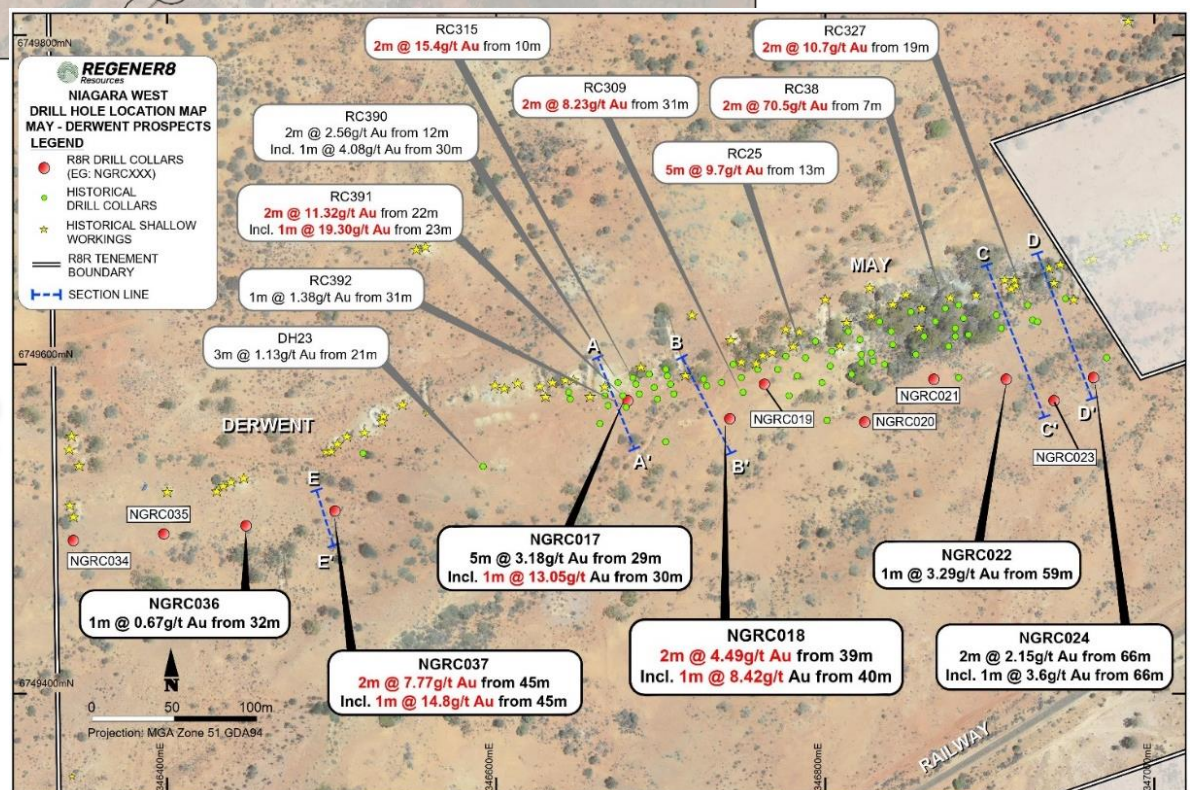


Figure 1:
Niagara West
Prospects, Kookynie
Gold Project

Figure 2:

Current and Historical
Results, May Prospect,
Kookynie Gold Project



In addition, targeting of deeper extensions of the mineralisation with diamond drilling and oriented core to better understand texture, composition, style and structural attitude of the quartz veining was recommended as part of any planned follow-on program.

Green Bullet Prospect

Regener8 previously identified the Green Bullet prospect through soil geochemistry anomaly (PCA Soil Anomaly NW1 & NW2) (ASX Announcement 31 January 2023), that was followed up through 12 RC drill holes (ASX Announcement 13 June 2023) (**Figure 3**).

Newexco's review noted the flat lying intersections of historical RAB drilling suggest horizon of supergene enrichment in weathered zone that "needs to be investigated", having not been followed up previously.

Principal Component Analysis (PCA) of the auger data identified a new Au (As, Sb and Te) anomaly, NW7 in the northern part of the Green Bullet prospect. NW7 was not tested in Regener8's maiden drilling campaign. Newexco suggests this should be considered a near term follow up target as its co-incident with an interpreted ESE trend from Regener8's geophysical data.

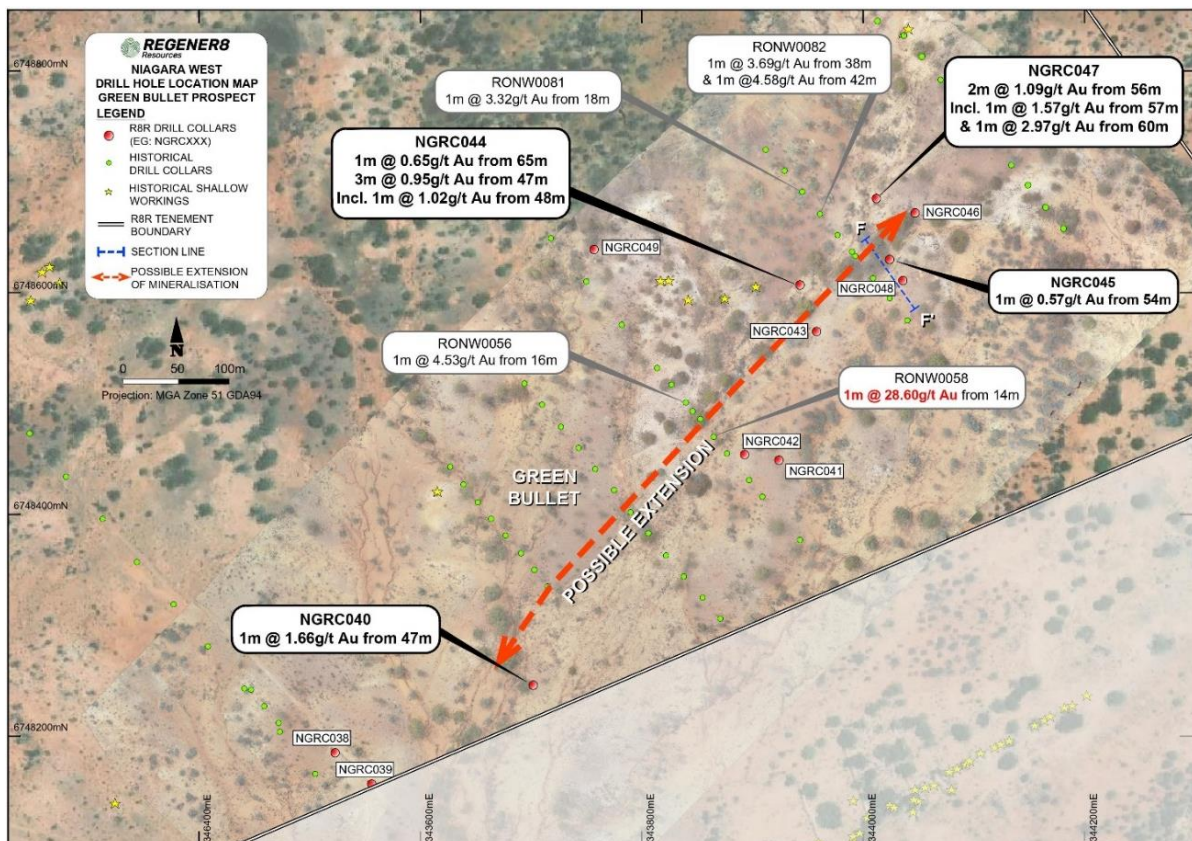


Figure 3: Current and Historical Results, Green Bullet Prospect, Kookynie Gold Project



ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the Quarter was \$74,000. Full details of exploration activity during the Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the Quarter was \$68,000 cash.
4. ASX Listing Rule 5.3.4: The quarter was included in a period covered by a “use of funds” statement following the Regener8’s admission to the Official List of ASX on 8 July 2022. Pursuant to listing rule 1.1 condition 3, a comparison of the entity’s actual expenditure on the individual items in the “use of funds” statement in the prospectus since the date of admission against the estimated expenditure on those items in the “use of funds” is set out below:

	Prospectus Use of Funds	Expenditure to 30 June 2024 following Admission to ASX
Funds raised from the Offer	4,538,000	
	4,538,000	
Allocation of funds		
Stamp duty & cash reimbursements	76,000	76,058
Exploration Expenditure - Niagara and Reach	2,330,000	1,021,506
ESG and Carbon Neutrality	50,000	20,281
Explore additional opportunities (East Ponton, others)	300,000	329,390
General working capital	1,287,839	938,608
Costs of the Offer	494,161	276,922
	4,538,000	2,662,766

The information contained in this announcement related to the Company’s past exploration results is extracted from, or was set out in, the following ASX announcements which are referred to in this Quarterly Activities Report:

- 28 June 2024 - Release of Securities from Escrow
- 25 June 2024 - Change in substantial holding
- 11 June 2024 – East Ponton Heritage Agreement Executed
- 11 June 2024 - Proposed issue of securities - R8R
- 6 June 2024 - East Ponton Project Option Extension
- 22 April 2024 - Quarterly Activities/Appendix 5B Cash Flow Report

Authorised by the Board of Regener8 Resources NL.



For further information, please contact:

Stephen Foley

Managing Director

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TENEMENT SCHEDULE AS AT 30 JUNE 2024

Tenement	Registered Holder	% Held	Grant Date	Expiry Date	Area	Change during the Quarter
E40/342	Regener8 Resources NL	100	08/05/2015	07/05/2025	2 BL	-
P40/1506	Regener8 Resources NL	100	03/02/2021	02/02/2025	94.07 Ha	-
P40/1513	Regener8 Resources NL	100	03/12/2020	02/12/2024	9.71 Ha	-
P40/1515	Regener8 Resources NL	100	03/02/2021	02/02/2025	182.64 Ha	-
P40/1516	Regener8 Resources NL	100	03/02/2021	02/02/2025	127.67 Ha	-
P40/1517	Regener8 Resources NL	100	03/02/2021	02/02/2025	102.82 Ha	-
P40/1518	Regener8 Resources NL	100	03/12/2020	02/12/2024	24.78 Ha	-
P40/1492	Regener8 Resources NL	100	04/07/2019	03/07/2023	184.00 Ha	-
P40/1536	Regener8 Resources NL	100	09/12/2021	08/12/2025	193.64 Ha	-
EL28/3347	Regener8 Resources NL	100	01/02/2024	31/01/2029	200 BL	-
EL28/3348	Regener8 Resources NL	100	01/02/2024	31/01/2029	63 BL	-

The Company confirms that all material assumptions and technical parameters underpinning the exploration results in this report continue to apply and have not materially changed. The Company is not aware of any new information or data that materially affects the information included in this release.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

REGENER8 RESOURCES NL

ABN

93 655 560 740

Quarter ended ("current quarter")

30 JUNE 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(40)	(181)
	(e) administration and corporate costs	(98)	(380)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	23	101
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(115)	(460)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(60)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(74)	(440)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Cash acquired on acquisition	-	-
2.6	Net cash from / (used in) investing activities	(74)	(500)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities *	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,007	2,778
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(115)	(460)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(74)	(500)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,818	1,818

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	93	168
5.2	Call deposits	1,725	2,005
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,818	2,173

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	40
6.2	Aggregate amount of payments to related parties and their associates included in item 2	28
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Payments of Directors fees and salaries		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(115)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(74)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(189)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,818
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,818
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	9.6
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 July 2024

Authorised by: the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.