

**ASX Announcement**

**25<sup>th</sup> July 2024**

## **GTI GRANTED MEMBERSHIP OF THE URANIUM PRODUCERS OF AMERICA**

GTI Energy Ltd (**GTI** or the **Company**) is pleased to advise that it has been accepted as a member of the Uranium Producers Of America (**UPA**), the peak industry lobbying and representative body for the uranium sector in the US.

UPA is a national trade association representing domestic uranium mining, conversion, and enrichment companies within the front end of the nuclear fuel cycle. UPA's mission is to promote the viability of the nation's uranium industry while being good stewards of the environments in which its members work and live. UPA has played a meaningful role in the enactment of three major pieces of legislation supporting the US uranium industry in the last year including:

- the inclusion of the **Nuclear Fuel Security Act (NFSA)** in the House-Senate agreement for the Fiscal Year 2024 National Defense Authorization Act,
- **funding for the NFSA** through the Consolidated Appropriations Act of 2024, and
- H.R. 1042, **The Prohibiting Russian Uranium Imports Act**.

The passage of these significant pieces of legislation through both US houses of government, with genuine bipartisan support, highlights the commitment of elected representatives in the US to support the nuclear power and uranium industries. These measures are seeking to provide both long-term market certainty and upwards of \$4 billion in federal funding to the nuclear fuel industry, signaling a very strong commitment to rapidly rebuild an industry which is now seen as a cornerstone of energy policy in the US for the long term.

**GTI Executive Director Bruce Lane commented,** *"We are very pleased to be joining the UPA and taking our place amongst key players in the US uranium sector including our neighbours in Wyoming. We look forward to the opportunity to collaborate with the UPA team and members and to contribute to moving the US uranium industry forwards as it continues its resurgence."*

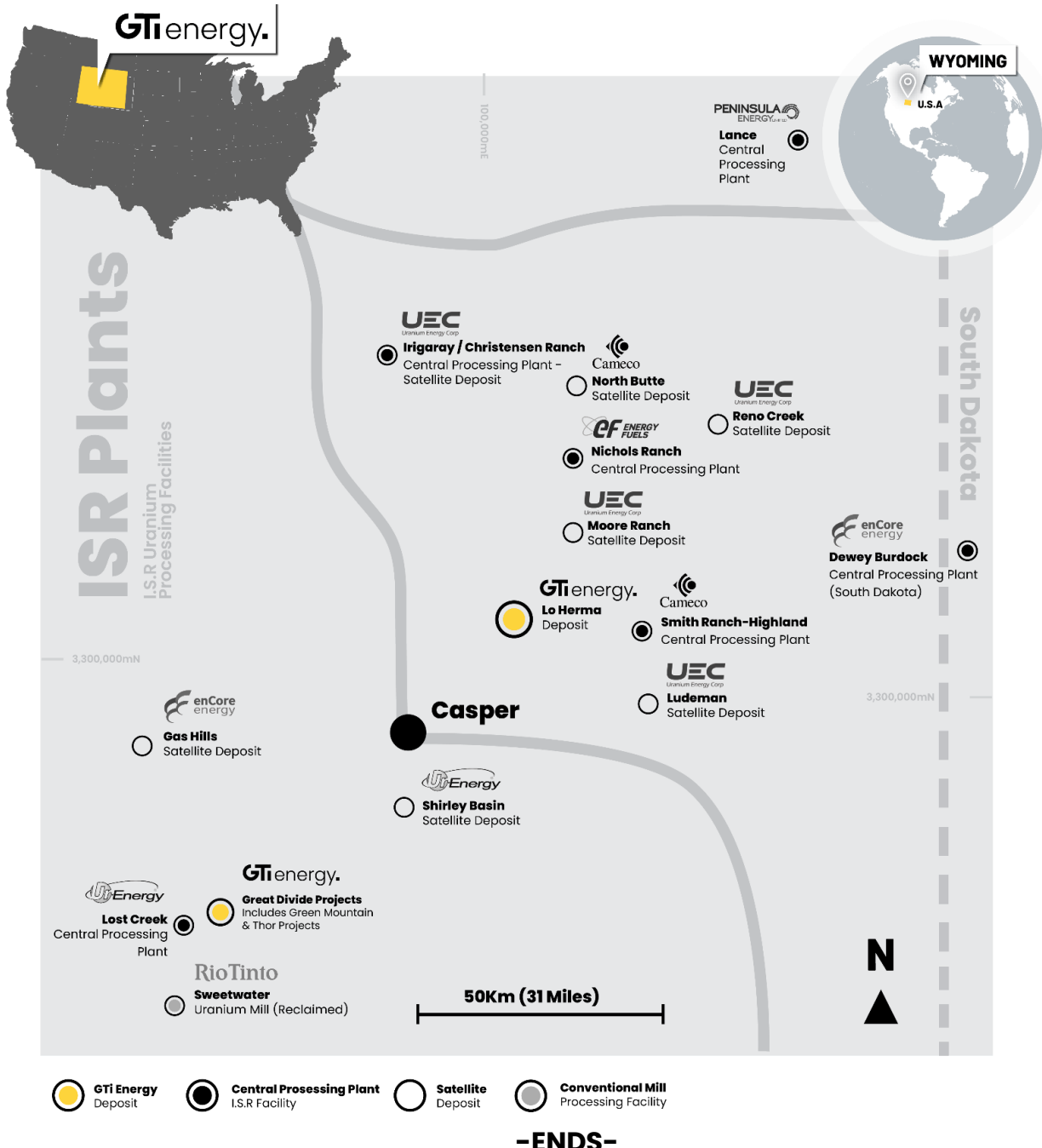
UPA members include North America's most prominent uranium and nuclear fuels companies that conduct uranium exploration, development, and mining operations in Arizona, Colorado, Nebraska, New Mexico, South Dakota, Texas, Utah, and Wyoming. The conversion facility is located in Illinois, and UPA's member enrichment company is based in North Carolina and Kentucky. A list of UPA members can be found on the UPA website <https://www.theupa.org>

**UPA President Scott Melbye commented,** *"We are excited to welcome GTI Energy Ltd to the UPA and are eager to work together in continuing to expand our domestic uranium industry. GTI plays an important role in uranium exploration in the United States and UPA looks forward to collaborating with GTI and our other members to further advance the front end of the U.S. nuclear fuel cycle."*

# LO HERMA 2024 EXPLORATION DRILLING PROGRAM

GTI's 2024 drill program at Lo Herma is underway and is targeting expansion of the total uranium mineral resource at its flagship Lo Herma ISR project (**Figure 1**), as well as upgrading a portion of the current 5.71Mlb inferred mineral resource to the higher indicated classification. Up to seventy-six (76) drillholes, including up to 5 groundwater monitoring wells, will be advanced this year for an estimated 57,000 ft (~17,000 m) of drilling (for more detail refer ASX release dated 03/07/2024).

**FIGURE 1. GTI WYOMING PROJECT LOCATIONS**



-ENDS-

This ASX release was authorised by the Directors of GTI Energy Ltd. Bruce Lane, (Director), **GTI Energy Ltd**

*This release includes estimates of Mineral Resources. The Company has previously reported to ASX on 5 July 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in previous announcements (as may be cross referenced in the body of this announcement) and that all material assumptions and technical parameters underpinning the exploration results and Mineral Resource estimates continue to apply and have not materially changed.*