

25 July 2024

## ASX Announcement

# QUARTERLY ACTIVITIES REPORT 30 JUNE 2024

## HIGHLIGHTS

- Heritage Authority Certificate received paving way for commencement of maiden drill program at Nolans East REE Project
- Drilling will test 8 priority targets from the 22 REE targets delineated at Nolans East by Bubalus' extensive sampling programme
- Further sampling completed at Yinnietharra advancing lithium anomalism detected in along strike from Delta Lithium's Malinda Prospect
- Continued stakeholder engagement at Coomarie to facilitate commencement of on ground activities

Bubalus Resources Limited (ASX: BUS) (**Bubalus** or **the Company**) is pleased to report its activities for the June Quarter of 2024.

## PROJECTS SUMMARY & ACTIVITIES

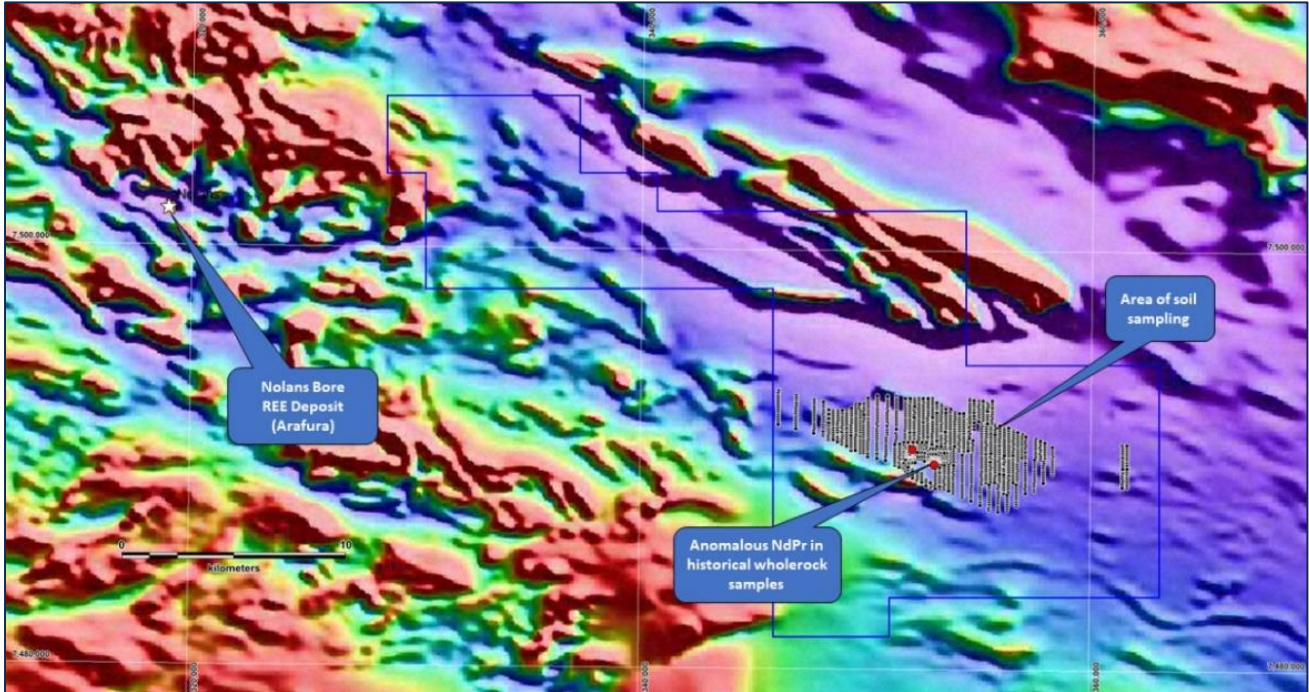
### Nolans East Project

Nolans East is located 15km south east of the Nolans Bore deposit (Figure 1) owned by Arafura Resources Limited (**Arafura**). Arafura has defined a Mineral Resource at Nolans Bore of 56 million tonnes at an average grade of 2.6% total rare earth oxides (**TREO**), including a high proportion of neodymium-praesidium oxides (26%  $\text{Nd}_2\text{O}_3 + \text{Pr}_6\text{O}_{11}$  (**NdPr**)), and 11% phosphate ( $\text{P}_2\text{O}_5$ )<sup>1</sup>.

Arafura's market capitalisation has grown to over A\$540 million (ASX:ARU) and up to A\$840 million in Commonwealth government funding for the Nolans Bore mine and refinery development was announced during the Quarter.

During the quarter, the Company received its Heritage Authority Certificate (**HAC**) for exploration works at Nolans East from the Aboriginal Areas Protection Agency (**AAPA**). This gives the Company permission to carry out Reverse Circulation (RC) or Aircore (AC) drilling at Nolans East and follows the completion of the heritage survey over the proposed drilling targets earlier this year. Upon receipt of the HAC and review of the conditions the Company has sent a Request For Proposal to suitably qualified drilling contractors.

<sup>1</sup> <https://www.arultd.com/projects/nolans.html> ; also refer ARU.ASX Announcement 7 June 2017.



**Figure 1.** Soil Sampling at the Nolans East Project over magnetics (TMI – NTGS data)

### *Surface Sampling Anomalies and Target Definition*

During 2023 Bubalus completed an extensive surface sampling campaign which defined large scale rare earth element (**REE**) anomalies at surface across the target area<sup>2</sup>. Work by Sugden Geoscience refined these anomalies into 22 discrete targets for further investigation including 6 high priority targets. All targets are shown on Figure 2 and form the basis of the areas which were cleared prior to issuance of the HAC.

The REE targets are derived from sampling at spacings of 400m x 100m and 200m x 100m across the area of interest. REE results included 267 samples which returned > 500ppm TREO and a peak value of 2,053ppm TREO. Importantly the NdPr content of the samples averages 22% of the TREO content (refer ASX Announcement 25 July 2023), a similar content to that reported at Nolans Bore (26%<sup>1</sup>).

<sup>2</sup> ASX Announcements 24 January 2023 and 25 July 2023

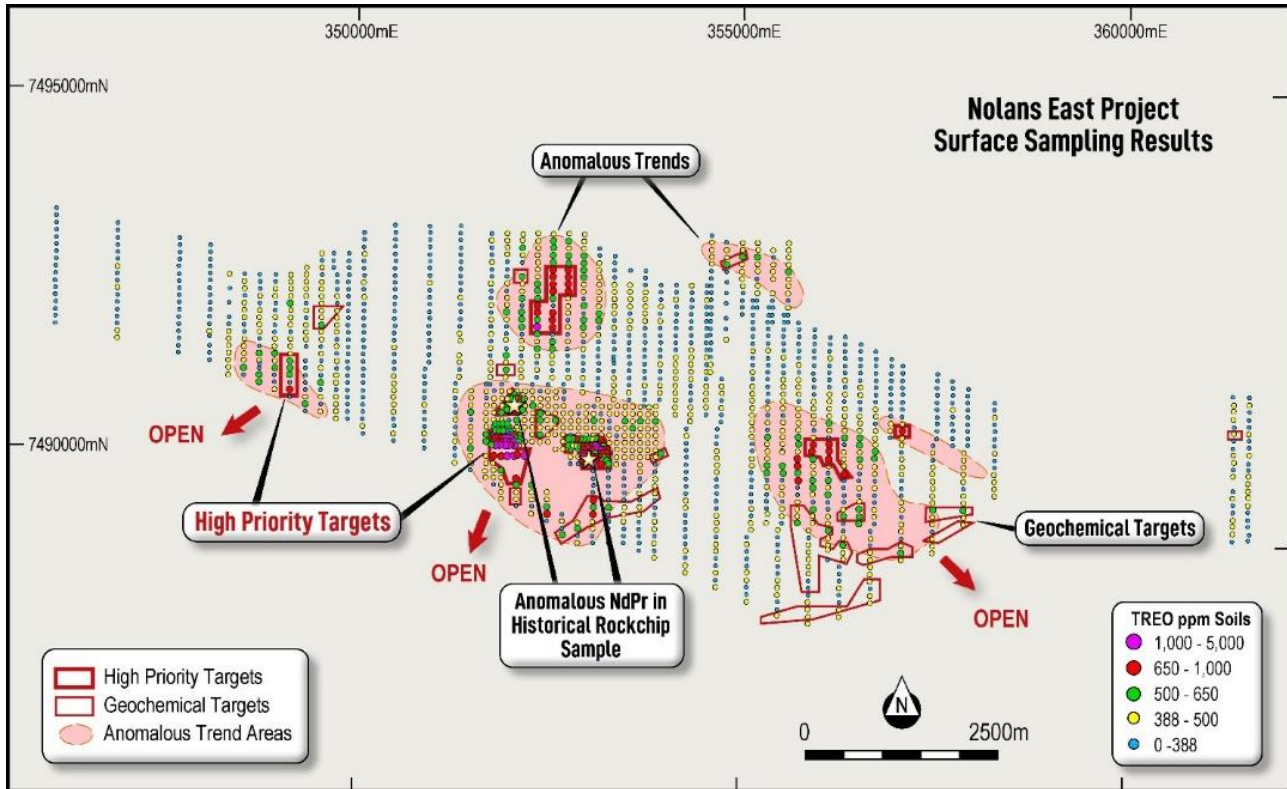


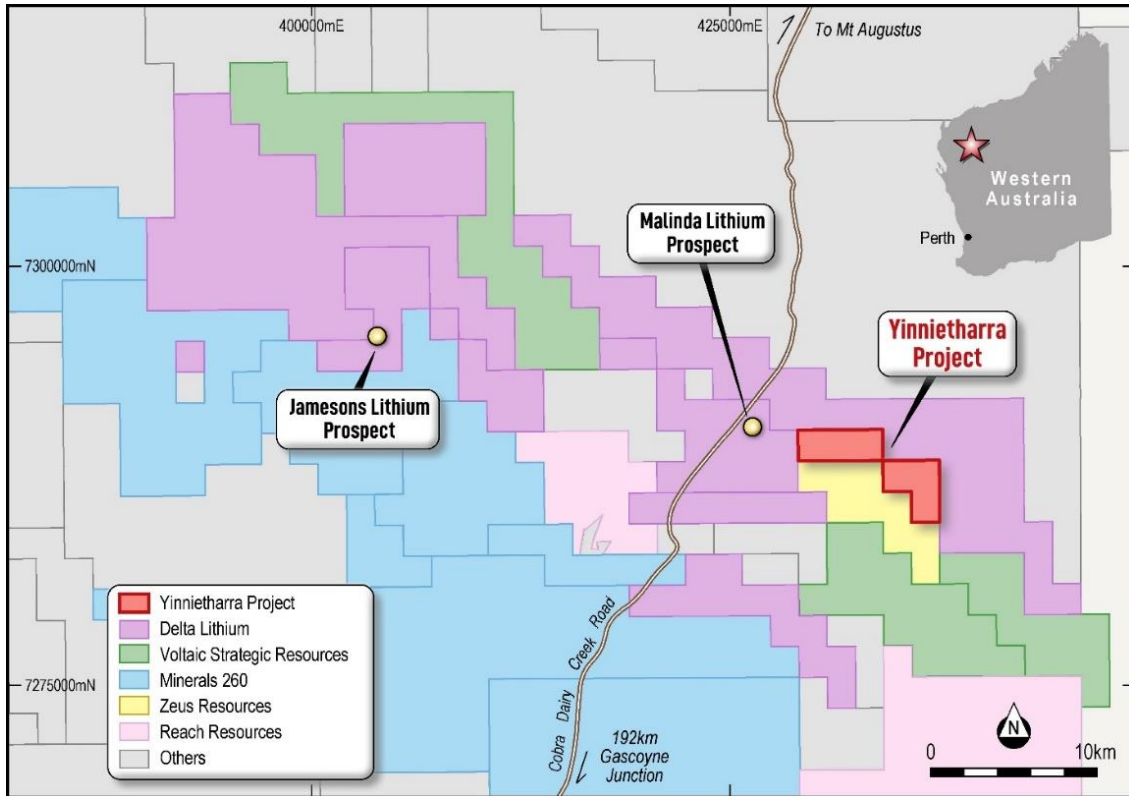
Figure 2. Results from surface sampling at Nolans East Project

## Yinnietharra Project

During the quarter, work at the Yinnietharra Lithium Project focussed on following up results from its systematic project wide soil sampling program. Traverses were completed across the Malinda East Prospect to attempt to map any subcrop or regolith variations which could relate to weathered pegmatites to refine targeting within the relatively large footprint of the anomaly (800m north-south and 450m east-west).

In addition, infill sampling was completed over two other lithium-in-soil anomalies defined based on targeting work by Sugden Geoscience (Target 2 and 3 on Figures 4 and 5). These anomalies were derived from anomalous lithium responses based on wider spaced soil sampling (200m x 200m) so a targeted infill sampling program was completed to confirm the tenor of these anomalies and refine their areal extent. Results from this sampling are pending at the end of the Quarter.

The Company continues to engage with the Wajarri Yamatji Aboriginal Corporation RNTBC (WYAC), in relation to negotiating a cultural heritage protection agreement over the area of the Yinnietharra Project. The Company looks forward to a constructive relationship with the WYAC as it seeks to advance the Yinnietharra Project.

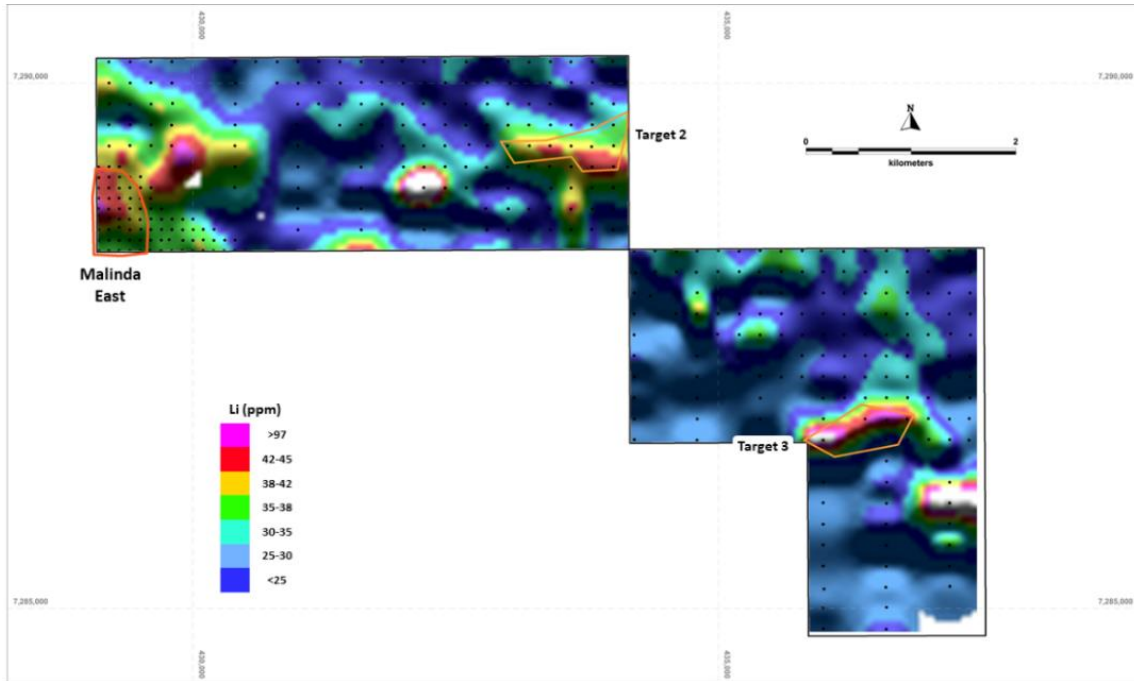


**Figure 3.** Location of Yinnietharra Project relative to other holdings and lithium prospects in the Gascoyne Region

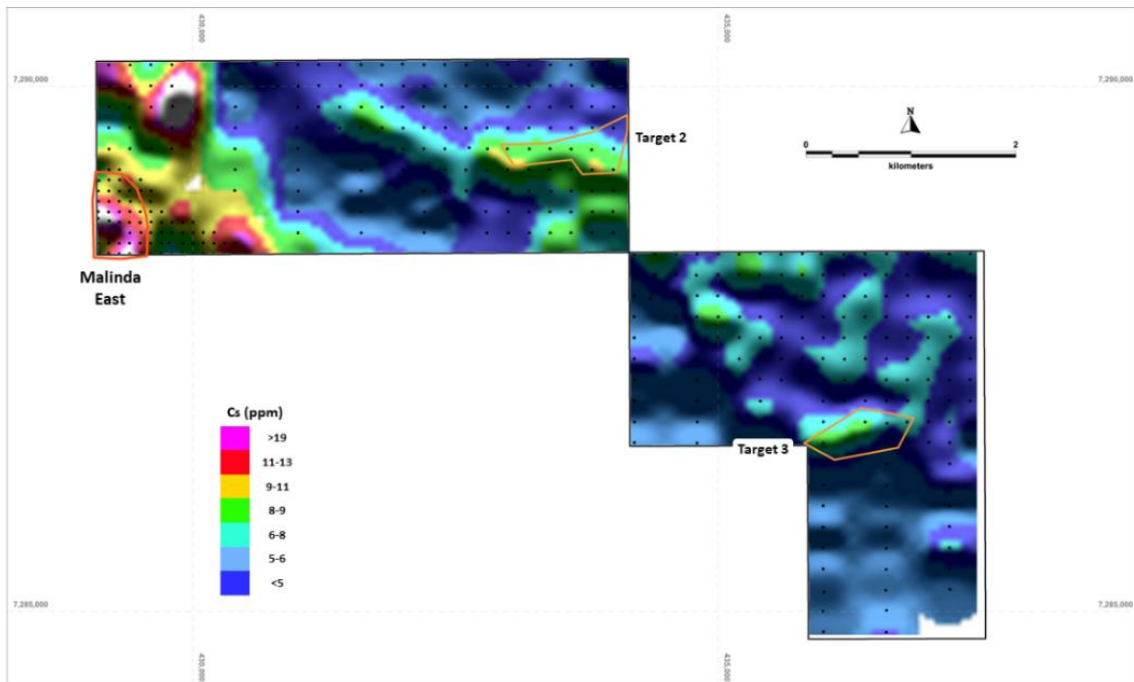
The Yinnietharra Lithium Project is located only 2km's east of the Malinda Prospect (Figure 3) owned by Delta Lithium Limited (ASX :DLI) (**Delta**). Drilling at Malinda by Delta has identified spodumene-hosted lithium mineralisation over a distance of 1.6 km and to a depth of 350m<sup>3</sup>. No drilling has been undertaken on the Yinnietharra Project.

Spodumene bearing pegmatites identified by Delta<sup>1</sup> strike in an east-west orientation, trending in the direction of Bubalus' Yinnietharra Project boundary, representing an obvious walk up target for initial activities. This target (Malinda East) was confirmed by soil sampling results from close spaced sampling (100m x 100m) which detected a clear area of anomalous lithium and caesium at surface in this area. These anomalies may be present due to undercover spodumene bearing pegmatites, however drilling is required to test this and necessary clearances for drilling are underway.

<sup>3</sup> Refer to Delta Lithium Limited's ASX Announcement on 21<sup>st</sup> August 2023 "Excellent Yinnetharra Initial Metallurgical Results and Drilling Update".



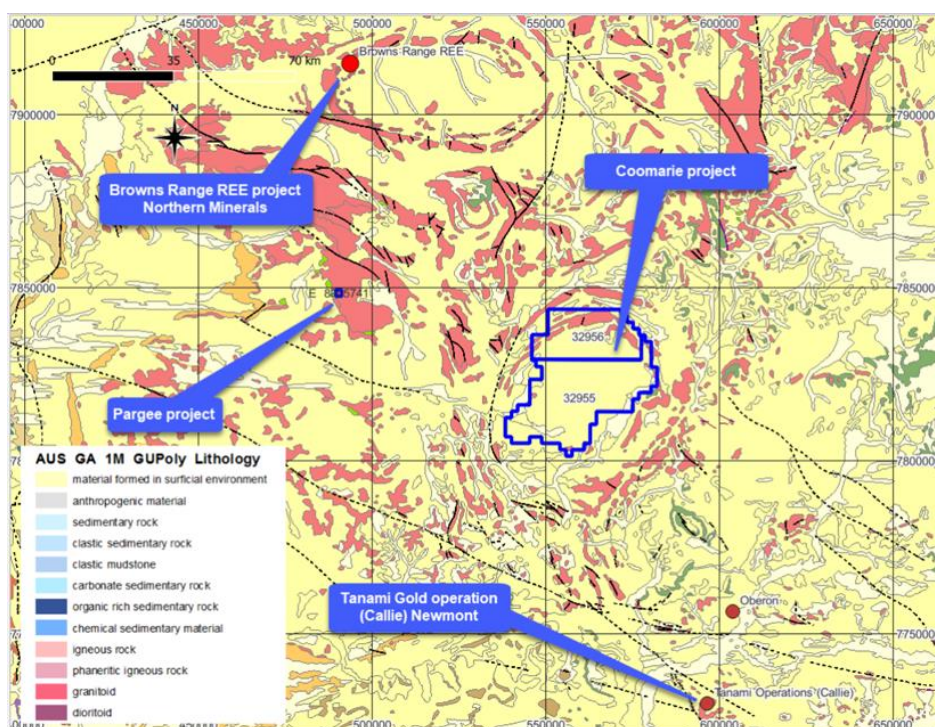
*Figure 4. Plan showing gridded lithium-in-soils results at Yinnietharra*



*Figure 5. Plan showing gridded caesium-in-soils results at Yinnietharra*

## Coomarie Project

The Coomarie Project is located approximately ~600km from Alice Springs, near the border with Western Australia and Northern Territory. The Coomarie Project overlies a prominent domal feature in the Tanami Region (Figure 6). REE mineralisation within the Tanami Region is hosted at unconformities between older metamorphic rocks associated with granitic intrusions and younger sediments (for example Browns Ridge (ASX:NTU)<sup>4</sup> and Watts Ridge-Castella (ASX:PVW)<sup>5</sup>). Mineralisation is often controlled by faults which cross cut the unconformity and are interpreted to have controlled fluid flow. A number of targets have been identified at Coomarie and these will be the focus of review ahead of on ground exploration.



**Figure 6.** Location of Coomarie Project relative to major REE projects in the region over regional scale outcrop geology (Source – Geoscience Australia)<sup>6</sup>

Due to the location and logistics of exploration at Coomarie, as well as the current focus on exploration at Yinnietharra and Nolans East, the Board of Bubalus has determined it better to carry out a larger field programme across the broader Coomarie project rather than expend resources to commence a smaller programme on its granted tenement EL32956 ahead of these negotiations. The Company continued engagement during the quarter with the Land Council representing the Aboriginal Traditional Owners for the area overlain by applications EL32955, EL33471 and EL33472. This process is expected to take several months and include an On Country meeting with representatives of the Land Council and the Traditional Owners.

<sup>4</sup> NTU.ASX Announcement 9 June 2022 (Corporate Presentation)

<sup>5</sup> PVW.ASX Announcement 1 November 2022 (Presentation – Australian Rare Earth Conference)

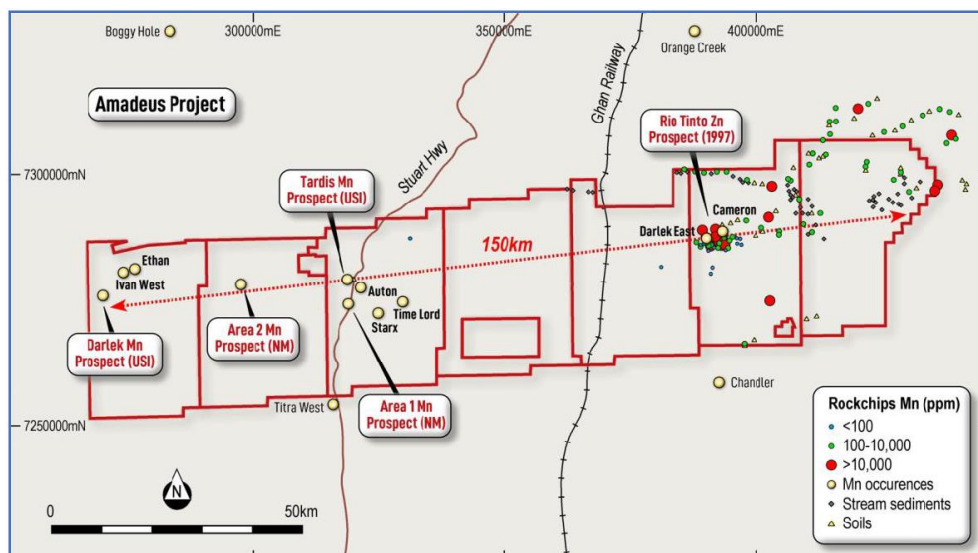
<sup>6</sup> Refer Independent Geologists Report (ASX Announcement 11 October 2022).

## Amadeus Project

The Amadeus Project hosts numerous occurrences of outcropping manganese mineralisation (refer Figure 7)<sup>7</sup>. While these have been extensively mapped and sampled by previous explorers only the Tardis project has been tested by drilling.

The Amadeus Project also hosts a number of targets prospective for base metal mineralisation, specifically zinc, copper and cobalt, which are the subject of ongoing work.

With the focus on Nolans East and Yinnietharra project there was limited exploration at Amadeus during the quarter.



**Figure 7.** Location of Amadeus Project & prospects defined to date

## Pargee Project

The Pargee Project is located 70km west of the Coomarie Project along the Tanami Road and then 50km north of the Tanami Road. The Project is located towards the western end of the Granites – Tanami Inlier, which is a highly deformed and metamorphosed, Palaeoproterozoic block of rocks approximately 250km long and 100km wide.

Most of the area of the Pargee Project is interpreted to be underlain by lithologies of the Killi to the east and Lower Stubbins Formation to the west as well as the Upper Stubbins Formation and a folded dolerite unite in the centre.

No substantive exploration was carried out on the Pargee Project during the quarter.

<sup>7</sup> Refer Independent Geologists Report (ASX Announcement 11 October 2022).

## FORECAST ACTIVITIES FOR QUARTER 3

### Nolan's East

- Approval of exploration Mining Management Plan (MMP)
- Engagement of drilling contractor
- Commencement of maiden drilling program (may be subject to rig availability)

### Yinnietharra

- Conclusion of heritage agreement
- Completion of heritage survey, subject to WYAC availability
- Preparations for maiden drilling program

### Coomarie

- Progress discussions with Traditional Owners
- Continuation of target generation and ranking

### Amadeus

- Continuation of target assessment and ranking

## CORPORATE

### Cash Position

Bubalus held cash reserves at the end of quarter of approximately \$2.89 million.

### Shareholder Information

As at 30 June 2024, the Company had 402 shareholders and 36,364,250 ordinary fully paid shares on issue with the top 20 shareholders holding 49.89% of the total issued capital.

## ASX ADDITIONAL INFORMATION

### Finance and Use of Funds

Pursuant to the requirements of Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$132,868. Full details of exploration activity during the Quarter are set out in this report.

Pursuant to the requirements of Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.



Pursuant to the requirements of Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter was \$45,025. The Company advises that this relates to director's fees and consulting services. As per ASX Listing Rule 5.3.4 the following expenditures have occurred:

Item	Current Quarter \$	Since Listing \$	Prospectus dated 24 August 2022* \$	Variations \$
Exploration - Amadeus Project	8,438	333,619	1,240,000	(906,381)
Exploration - Nolans East Project	89,201	434,125	810,000	(375,875)
Exploration - Coomarie Project	12,369	44,007	690,000	(645,993)
Exploration - Pargee Project	472	13,117	60,000	(46,883)
Exploration – Yinnietharra Project	22,388	233,852	-	233,852
Cash Consideration Paid to Vendors	-	103,495	105,286	(1,791)
Expenses of the Offer	-	585,154	571,884	13,270
Corporate and Administration Costs	52,763	653,336	603,400	49,936
Working Capital	-	-	1,223,981	(1,223,981)

\*Costs per the prospectus are over the first two years following admission of the Company to the official List of ASX.

The differences in the above are as follows:

#### Amadeus Project

The Company has spent less than forecasted as it has not yet implemented the planned drilling programmes. The Company initially notified the Central Land Council (CLC) as representatives of the Aboriginal Traditional Owners of the areas in which the project lie in February 2023 of its intention to carry out drilling but has not been able to obtain guidance as to whether a heritage survey is required over the target areas and, if required to schedule a heritage survey for completion. Proposed work programs for the project are still intended to be undertaken.

#### Nolans East Project

The Company has spent less than forecasted as it has not yet implemented the planned drilling programmes. The Company has delineated substantial REE anomalies through surface sampling of its project which have been refined into drill targets as detailed above. As a result of the significant results from exploration at the project, the Company has determined that strategically this project represents a higher priority in the Company's portfolio compare to its Amadeus Project. As detailed above the Company has received a HAC over the areas it intends to drills and anticipates receiving the remaining clearances and being able to progress to drilling at Nolans East during Q3 2024.

#### Coomarie Project

The Company has spent less than forecasted as it would be strategically preferable to progress all tenure forming the project to grant, which was expanded following the Company's listing on ASX, so that a larger field program can be undertaken on the entire project area due to its remote nature.

### Working capital

The Company's working capital is to be utilised to fund further exploration activities and/or acquisitions or investment costs (including due diligence investigations and experts fee in relation to such acquisitions or investments), as applicable. Any amounts not expended will be applied towards corporate and administration costs for the period subsequent to the initial two-year period following admission of the Company.

### TENEMENT TABLE AS AT 30 JUNE 2024

Tenement ID	Project	Status	Holder(s)*	Interest at End of Quarter
EL32796	Amadeus	Granted	Tomorrow Minerals Pty Ltd	100%
EL32797	Amadeus	Granted	Tomorrow Minerals Pty Ltd	100%
EL32798	Amadeus	Granted	Tomorrow Minerals Pty Ltd	100%
EL32799	Amadeus	Granted	Tomorrow Minerals Pty Ltd	100%
EL32800	Amadeus	Granted	Tomorrow Minerals Pty Ltd	100%
EL32801	Amadeus	Granted	Tomorrow Minerals Pty Ltd	100%
EL32802	Amadeus	Granted	Tomorrow Minerals Pty Ltd	100%
EL32955	Coomarie	Application	Jarrah Nia Exploration Pty Ltd	-
EL32956	Coomarie	Granted	Jarrah Nia Exploration Pty Ltd	100%
EL33471	Coomarie	Application	Bubalus Resources Ltd	-
EL33472	Coomarie	Application	Bubalus Resources Ltd	-
EL32957	Nolans East	Granted	Jarrah Nia Exploration Pty Ltd	100%
E80/5741	Pargee	Granted	Jarrah Nia Exploration Pty Ltd	100%
E09/2724	Yinnietharra	Granted	Bubalus Resources Ltd	100%
E09/2725	Yinnietharra	Granted	Bubalus Resources Ltd	100%

\* Tomorrow Minerals Pty Ltd and Jarrah Nia Exploration Pty Ltd are 100% owned subsidiaries of Bubalus Resources Limited.

This announcement has been authorised by the Board of Directors of Bubalus Resources Limited.

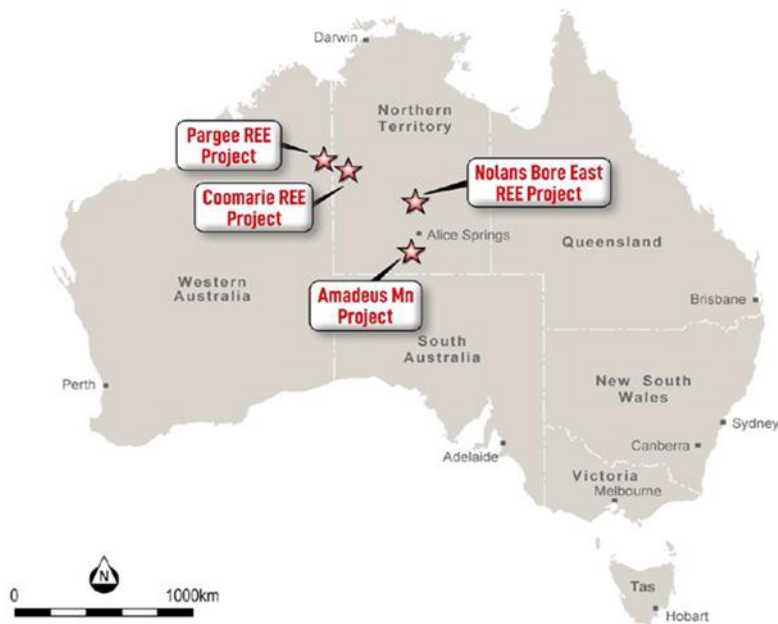
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**ABOUT BUBALUS RESOURCES**



Bubalus has five projects, the Yinnietharra Lithium Project (prospective for lithium), Amadeus Project (prospective for Manganese), the Coomarie Project (prospective for Heavy Rare Earths), the Nolans East Project (prospective for Light Rare Earths) and the Pargee Project (prospective for Heavy Rare Earths), which are located in premier geological provinces in the Northern Territory and Western Australia:

*Yinnietharra Project* (Li) - Yinnietharra Project with the boundary of E09/2724 lying only 2km east of the Malinda Prospect (Figure 1) owned by Delta Lithium Limited (ASX: DLI) (**Delta**). Drilling at Malinda by Delta has identified spodumene-hosted lithium mineralisation over a distance of 1.6 km and to a depth of 350m<sup>8</sup>.

<sup>8</sup> Refer to Delta Lithium Limited’s ASX Announcement on 21<sup>st</sup> August 2023 “*Excellent Yinnetharra Initial Metallurgical Results and Drilling Update*”.

*Amadeus Project* (Mn) - Significant land package with 150kms of strike containing outcropping high grade manganese covering 5,436km<sup>2</sup>, located 125km south of Alice Spring where historical exploration has identified 11 manganese occurrences, along with cobalt and Ni-Zn-Cu also identified.

*Nolans East Project* (Light REEs) - The project covers 380km<sup>2</sup> of the Arunta Province, analogous to Nolan's Bore light rare earth deposit and is prospective for light rare earths, located only 15kms east of Arafura's (ASX:ARU) 56Mt NPV \$1.011Bn light rare earth deposit.

*Coomarie Project* (Heavy REEs) - The project covers 1,315 km<sup>2</sup> and presents as a geological analogue to Browns Dome, host to Northern Minerals' (ASX:NTU) Browns Range heavy rare earths deposit where mineralisation is hosted on margins of granite dome intrusive where the unconformity between Gardiner Sandstone and Browns Range Metamorphics exist and located in the Tanami Region.

*Pargee Project* (Heavy REEs) - The project is prospective for heavy rare earths and located 30kms from PWV Resources' (ASX:PVW) Watts Rise heavy rare earths discovery.

## COMPETENT PERSONS STATEMENT

Information in this report relating to Exploration Results is based on information compiled, reviewed and assessed by Mr. Bill Oliver, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Oliver is a Director of Bubalus Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Mr. Oliver consents to the inclusion of the information in the form and context in which it appears.

Some of the information is extracted from the Independent Geologist's Report contained within the Prospectus released to the ASX on 11 October 2022 and available to view on the Bubalus Resources Limited website, [www.bubalusresources.com.au](http://www.bubalusresources.com.au) or on the ASX website, [www.asx.com.au](http://www.asx.com.au) under the ticker code BUS.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

BUBALUS RESOURCES LIMITED

ABN

17 654 970 751

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(7)	(7)
(b) development	-	-
(c) production	-	-
(d) staff costs	(39)	(155)
(e) administration and corporate costs	(69)	(343)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	55	173
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(60)</b>	<b>(332)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(126)	(655)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(126)</b>	<b>(655)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(6)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>(6)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,084	3,891
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(60)	(332)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(126)	(655)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(6)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,898</b>	<b>2,898</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	648	834
5.2	Call deposits	2,250	2,250
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,898</b>	<b>3,084</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	39
6.2	Aggregate amount of payments to related parties and their associates included in item 2	6
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	<div style="border: 1px solid black; padding: 5px; min-height: 100px;"> <p>N/A</p> </div>	

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(60)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(126)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(186)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,898
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,898
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	15.58
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
<p>Answer: N/A</p>	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
<p>Answer: N/A</p>	



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 July 2024

Authorised by: By the Board of Bubalus Resources Limited  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.