

JUNE 2024 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS:

- A 296 hole auger program was completed at the Kirkalocka Project to test a number of previously identified gold anomalies associated with quartz veining within interpreted basaltic rocks.
- A potentially significant gold anomaly has been identified extending over 3 kilometers and provides a focus for additional work and potential drill targeting.
- On 26 June 2024, the Company announced the termination of the Heads of Agreement (HOA) with Exiro Minerals Corp (Exiro) for the North Spirit Lithium Project.

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") pleased to present its Activities Report for the June Quarter 2024.

KIRKALOCKA

The Company holds two exploration licences in the Kirkalocka area midway between Paynes Find and Mt Magnet. These tenements are focused on the Wydgee Greenstone belt, a tightly folded and sheared sequence of basalts, sediments and banded iron units (BIF).

During the quarter a geochemical auger program was completed to follow up on gold anomalism identified in E59/2237, where some previous work in 2019-2020 had identified a number of gold anomalies associated with quartz veining within interpreted basaltic rocks. The recent work, comprising 296 auger samples on a nominal 200 m X 100 m grid pattern, has now been completed and has outlined a plus 20 ppb gold anomaly extending over 3 kilometres of strike, located east of Wydgee Station. This provides a focus for additional work and potential drill targeting. See Figures 1-3.

Results from the work are documented below.



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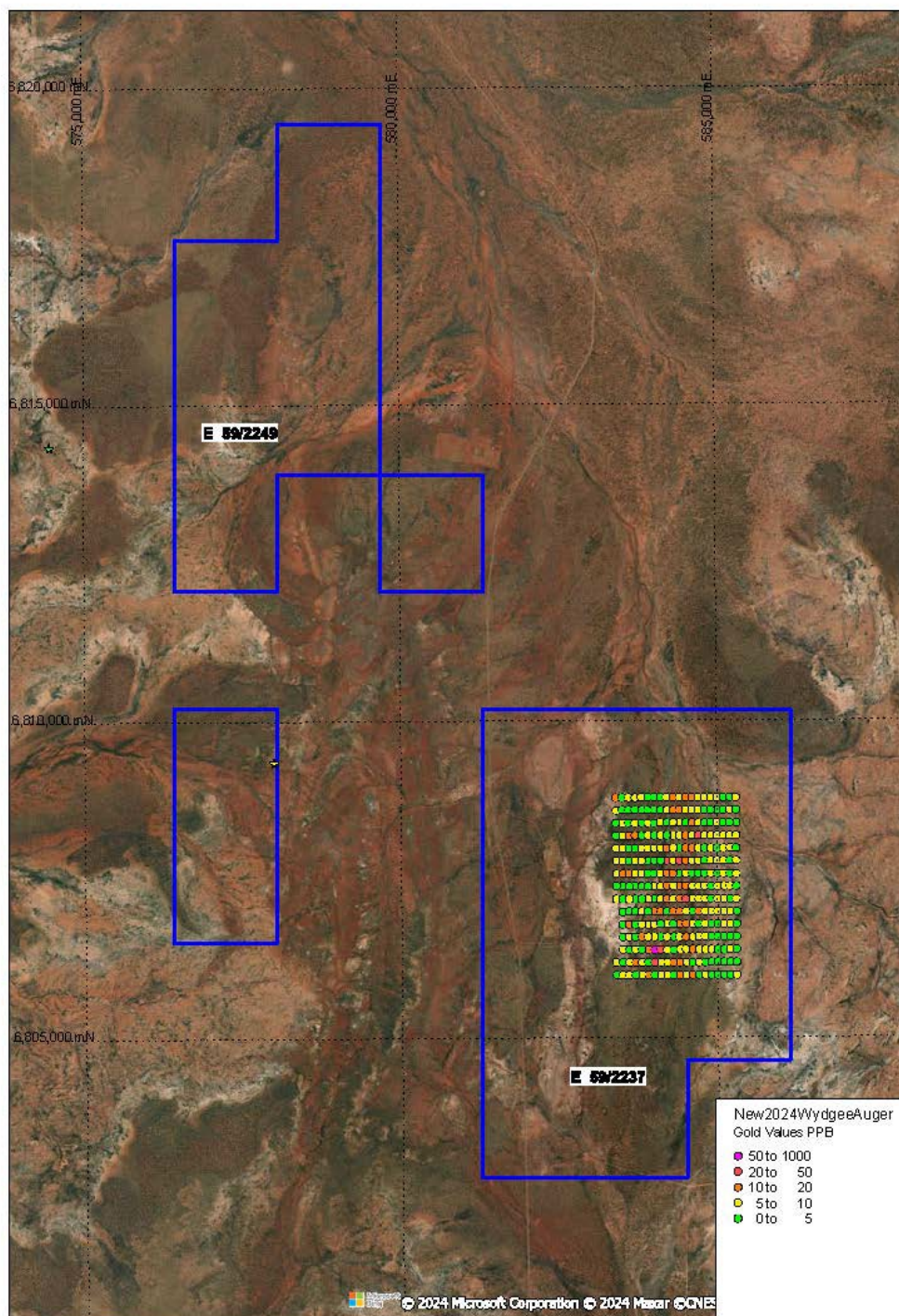


Figure 1: Auger Results on aerial imagery

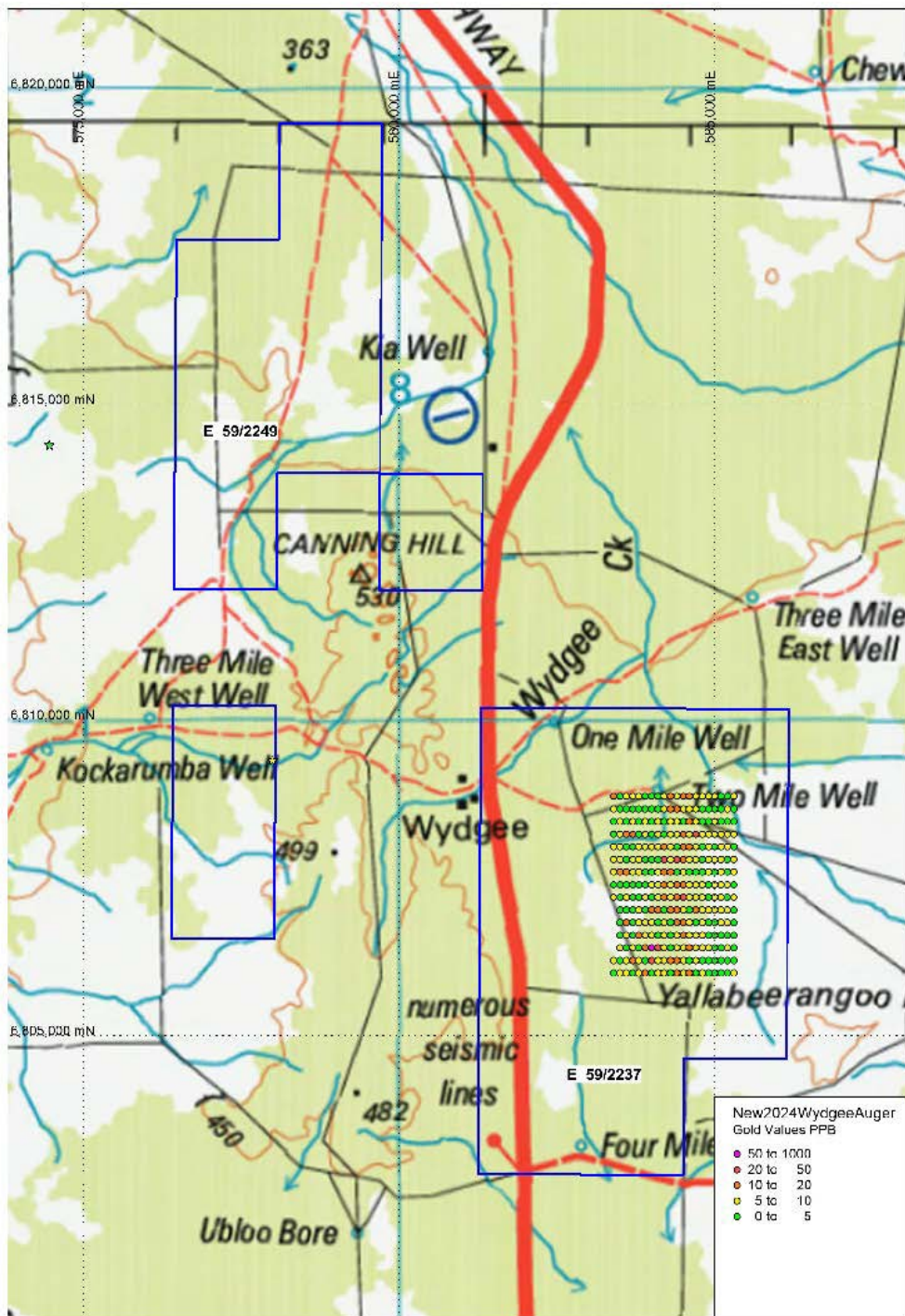


Figure 2: Auger Results on topographic image



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Figure 3: Strong shearing and quartz veining associated with the gold anomaly

NORTH SPIRIT LITHIUM PROJECT

On 26 June 2024, the Company announced the termination of the Heads of Agreement (HOA) with Exiro Minerals Corp (Exiro) for the North Spirit Lithium Project.

PRIORITY OFFER

Subsequent to the end of the quarter, the Company obtained Shareholder approval at its general meeting held on 15 July 2024 to issue up to 250,000,000 Options, exercisable at \$0.01 and expiring on 31 December 2027 (**New Options**), to all Australian and New Zealand residents who held BLZOB



Options at the Record Date (**Eligible Optionholders**), on the basis of 20 New Options for every 29 BLZOB Options held by Eligible Optionholders on the Record Date at an issue price of \$0.0005 per New Option to raise up to \$125,000 (**Priority Offer**). The maximum number of New Options to be issued under the Priority Offer is 250,000,000. Only Eligible Optionholders may participate in the Priority Offer.

ASX ADDITIONAL INFORMATION

Blaze notes that the amount disclosed in Appendix 5B under Section 6, payments to related parties of the entity and their associates, relates solely to the payments during the quarter of fees to members of the Board of Directors amounting to \$65,000. The \$37,000 amount of exploration and evaluation expenditure capitalised is comprised of expenditure relating to land access, consulting fees (geological services, sampling, laboratory, field team and database management) and tenement rents, rates, management.

TENEMENT SCHEDULE AND UPDATES

Australia

Tenements	Project	Holder Shares	Grant Date	Application Date	Expiry Date
E59/2237	KIRKALOCKA	100	17/05/2017	24/02/2017	16/05/2022
E59/2249	KIRKALOCKA	100	6/06/2017	24/04/2017	5/06/2022
E20/0979	BIG BELL SOUTH	100		4/11/2020	
E20/1082	KYARRA	100		12/06/2024	

This announcement has been authorised by the Board of Blaze Minerals Limited.

For, and on behalf of, the Board of the Company

David Prentice

Chairman

Blaze Minerals Limited

- ENDS -

About Blaze Minerals

Blaze Minerals is a mineral exploration company listed on the ASX. The Company's Kirkalocka Project is prospective for gold, and is located in the Gascoyne Region of Western Australia.

<u>Directors</u>	<u>BLZ Issued Capital</u>
David Prentice	628,558,246 Ordinary Shares 15,000,000 ("BLZOPT3") Unquoted options exercisable at \$0.03 on or before 31 December 2025
Chairman	
Mathew Walker	
Corporate Director	
Simon Coxhell	
Managing Director	

**Forward looking statements**

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements does not guarantee future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward-looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

Competent Person Statement

Exploration or technical information in this release has been prepared by Mr. Simon Coxhell, a director of Blaze Minerals Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Coxhell consents to the report being issued in the form and context in which it appears.

ASX Listing Rules Compliance

In preparing the Quarterly Report for the period ending 30 June 2024 the Company has relied on the following ASX announcements.

ASX Announcement	18/07/2024	Options Prospectus
ASX Announcement	26/06/2024	Heads of Agreement Update
ASX Announcement	29/05/2024	Exploration Update
ASX Announcement	28/05/2024	Priority Options Offer



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Appendix A: Wydgee Samples

North	East	Sample No	Depth	Colour	Comments	AuPPB
6808800	583400	WA1	1	Brown	Gravel	10
6808800	583500	WA2	2	Light Brown	Gravel	0
6808800	583600	WA3	1	Brown	Gravel	6
6808800	583700	WA4	1	Brown	Laterite Hill	5
6808800	583800	WA5	1	Brown	Gravel	5
6808800	583900	WA6	1	Brown	Laterite Hill	0
6808800	584000	WA7	2	Brown	Gravel	0
6808800	584100	WA8	1	Light Brown	Ironstone/Qtz Float	0
6808800	584200	WA9	1	Light Brown	Ironstone/Qtz Float	5
6808800	584300	WA10	1	Light Brown	Ironstone/Qtz Float	10
6808800	584400	WA11	1	Light Brown	BIF Float Qtz	7
6808800	584500	WA12	1	Brown	Qtz	13
6808800	584600	WA13	1	Brown	Qtz Float	10
6808800	584700	WA14	1	Brown	Cap at Surface	5
6808800	584800	WA15	1	Brown	Sand Cover	6
6808800	584900	WA16	1	Brown	Sand Cover	6
6808800	585000	WA17	2	Brown	Sand Cover	7
6808800	585100	WA18	1	Brown	Sand Cover	0
6808800	585200	WA19	1	Brown	Weathered Granite Outcrop	0
6808800	585300	WA20	2	Grey	Shearing	9
6808600	583400	WA21	0		Cap at Surface	7
6808600	583500	WA22	0		Nearby Outcrop	0
6808600	583600	WA23	1	Brown	Laterite Hill	0
6808600	583700	WA24	1	Brown	Laterite Hill	0
6808600	583800	WA25	1	Light Brown	Minor Ironstone Float	0
6808600	583900	WA26	1	Light Brown	Minor Ironstone Float	0
6808600	584000	WA27	1	Brown	Ironstone/Qtz Float	0
6808600	584100	WA28	1	Brown	Ironstone/Qtz Float	0
6808600	584200	WA29	1	Light Brown	Qtz Float	7

North	East	Sample No	Depth	Colour	Comments	AuPPB
6807400	584200	WA149	1	Brown	Qtz Float	12
6807400	584300	WA150	2	Light Gray	Qtz Float	5
6807400	584400	WA151	1	Gray	Qtz Float	14
6807400	584500	WA152	1	Gray	Qtz Float	16
6807400	584600	WA153	2	Dark Gray	Drainage	6
6807400	584700	WA154	2	Dark Gray	Drainage	5
6807400	584800	WA155	1	Light Brown	Qtz Float	8
6807400	584900	WA156	1	Light Brown	Qtz Blow/Outcrop	0
6807400	585000	WA157	1	Brown	Weathered Granite	8
6807400	585100	WA158	1	Brown	Weathered Granite	6
6807400	585200	WA159	1	Brown	Weathered Granite	5
6807400	585300	WA160	1	Brown	Weathered Granite	0
6807200	583400	WA161	1	Light Brown	Qtz Field	5
6807200	583500	WA162	0	Cream	Top of Breakaway	0
6807200	583600	WA163	1	Light Brown	Qtz Field	8
6807200	583700	WA164	2	Orange	Qtz Field	0
6807200	583800	WA165	2	Dark Gray	Qtz Float	0
6807200	583900	WA166	2	Dark Gray	Qtz Float	6
6807200	584000	WA167	1	Gray	Qtz Float	0
6807200	584100	WA168	1	Light Brown	Qtz Float	6
6807200	584200	WA169	1	Brown	Qtz Float	14
6807200	584300	WA170	2	Gray	Qtz Float	9
6807200	584400	WA171	2	Light Brown	Qtz Float	12
6807200	584500	WA172	2	Light Brown	Qtz Float	25
6807200	584600	WA173	1	Brown	Creek	8
6807200	584700	WA174	1	Brown	Shearing	9
6807200	584800	WA175	2	Gray	Shearing	8
6807200	584900	WA176	2	Gray	Qtz Float	0
6807200	585000	WA177	2	Gray	Weathered Granite	7



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6808600	584300	WA30	1	Light Brown	Ironstone/Qtz Float	12
6808600	584400	WA31	1	Light Brown	Qtz Float	12
6808600	584500	WA32	2	Light Brown	Qtz Float	8
6808600	584600	WA33	1	Light Brown	Qtz Float	6
6808600	584700	WA34	1	Light Brown	Qtz Float	7
6808600	584800	WA35	1	Light Brown	Ironstone/Qtz Float with Weathered Grani	0
6808600	584900	WA36	1		Weathered Granite Outcrop	0
6808600	585000	WA37	2	Dark Brown	Minor Ironstone Float	0
6808600	585100	WA38	1	Brown	Minor Ironstone Float	0
6808600	585200	WA39	2	Gray	Shearing	8
6808600	585300	WA40	2	Gray	Shearing	0
6808400	583400	WA41	1	Light Brown	Laterite Hill	0
6808400	583500	WA42	1	Light Brown	Laterite Hill	9
6808400	583600	WA43	1	Light Brown	Laterite Hill	0
6808400	583700	WA44	1	Light Brown	Laterite Hill	6
6808400	583800	WA45	1	Light Brown	Laterite Float	0
6808400	583900	WA46	0	Light Brown	Laterite Float	5
6808400	584000	WA47	1	Light Brown	Ironstone/Qtz Float	0
6808400	584100	WA48	1	Light Brown	Ironstone/Qtz Float	6
6808400	584200	WA49	1	Light Brown	Creek	0
6808400	584300	WA50	1	Light Brown	Laterite Hill	9
6808400	584400	WA51	0	Light Brown	Laterite Float	8
6808400	584500	WA52	2	Light Gray	Ironstone Float	0
6808400	584600	WA53	1	Light Brown	Ironstone/Qtz Float	12
6808400	584700	WA54	1	Light Brown	Qtz Float	8
6808400	584800	WA55	1	Light Brown	Weathered Granite Outcrop	0
6808400	584900	WA56	2	Light Brown	Minor Qtz Float	0
6808400	585000	WA57	1	Light Brown	Minor Qtz Float	6
6808400	585100	WA58	1	Light Gray	Sand Cover	0
6808400	585200	WA59	1	Light Brown	Sand Cover	0
6808400	585300	WA60	1	Light Brown	Sand Cover	0

6807200	585100	WA178	2	Light Brown	Weathered Granite	5
6807200	585200	WA179	2	Light Brown	Weathered Granite	0
6807200	585300	WA180	1	Brown	Weathered Granite	6
6807000	583500	WA181	2	Light Brown	Qtz Field	0
6807000	583600	WA182	2	Dark Gray	Qtz Field	0
6807000	583700	WA183	2	Dark Gray	Qtz Field	0
6807000	583800	WA184	2	Cream	Shearing	8
6807000	583900	WA185	1	Light Gray	Qtz Float	0
6807000	584000	WA186	1	Brown	Minor Qtz	11
6807000	584100	WA187	1	Cream	Qtz Float	11
6807000	584200	WA188	2	Gray	Qtz Float	0
6807000	584300	WA189	2	Cream	Qtz Float	11
6807000	584400	WA190	1	Brown	Weathered Granite	14
6807000	584500	WA191	2	Light Brown	Weathered Granite	5
6807000	584600	WA192	1	Brown	Creek	0
6807000	584700	WA193	1	Brown	Creek	11
6807000	584800	WA194	1	Brown	Weathered Granite	9
6807000	584900	WA195	1	Brown	Weathered Granite	7
6807000	585000	WA196	0	Gray	Weathered Granite	7
6807000	585100	WA197	0	Gray	Weathered Granite	7
6807000	585200	WA198	0	Gray	Weathered Granite	5
6807000	585300	WA199	0	Light Brown	Weathered Granite	0
6806800	583500	WA200	2	White	Qtz Field	0
6806800	583600	WA201	2	Brown	Qtz Field	12
6806800	583700	WA202	2	Light Brown	Qtz Float	0
6806800	583800	WA203	2	Orange	Qtz Float	5
6806800	583900	WA204	2	Gray	Shearing	7
6806800	584000	WA205	2	Light Gray	Minor Qtz	9
6806800	584100	WA206	2	Orange	Qtz Float	0
6806800	584200	WA207	2	Gray	Minor Qtz	8
6806800	584300	WA208	2	Gray	Ironstone/Qtz Float	0



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6808200	583400	WA61	0	Light Brown	Laterite Hill	0
6808200	583500	WA62	1	Light Brown	Laterite Hill	7
6808200	583600	WA63	1	Light Brown	Ironstone Float	16
6808200	583700	WA64	1	Light Brown	Ironstone Float	11
6808200	583800	WA65	1	Light Brown	Ironstone Float	0
6808200	583900	WA66	1	Light Brown	Ironstone Float	9
6808200	584000	WA67	1	Light Brown	Ironstone/Qtz Float	0
6808200	584100	WA68	1	Light Brown	Qtz Float	6
6808200	584200	WA69	1	Light Brown	Creek	0
6808200	584300	WA70	0	White	Large Qtz/Laterite Float	5
6808200	584400	WA71	2	Cream	Ironstone/Qtz Float	8
6808200	584500	WA72	1	Gray	Shearing	18
6808200	584600	WA73	1	Light Brown	Qtz Float	9
6808200	584700	WA74	1	Light Brown	Minor Qtz Float	36
6808200	584800	WA75	1	Light Brown	Qtz Float	7
6808200	584900	WA76	1	Light Brown	Qtz Float	9
6808200	585000	WA77	1	Light Brown	Ironstone/Qtz Float	9
6808200	585100	WA78	0	Light Brown	Ironstone/Qtz Float	6
6808200	585200	WA79	1	Light Brown	Ironstone/Qtz Float	7
6808200	585300	WA80	1	Light Brown	Ironstone/Qtz Float	6
6808000	583400	WA81	1	Light Brown	Ironstone Float	7
6808000	583500	WA82	1	Light Brown	Laterite Float	6
6808000	583600	WA83	1	Light Brown	Laterite Float	0
6808000	583700	WA84	0	Light Brown	Laterite Float	0
6808000	583800	WA85	1	Light Brown	Laterite Float	6
6808000	583900	WA86	1	Light Brown	Ironstone Float	7
6808000	584000	WA87	2	Light Brown	Ironstone Float	6
6808000	584100	WA88	1	Light Brown	Ironstone/Qtz Float	8
6808000	584200	WA89	1	Light Brown	Ironstone/Qtz Float	13
6808000	584300	WA90	2	Brown	Ironstone/Qtz Float	7
6808000	584400	WA91	2	Gray	Ironstone/Qtz Float	0
6808000	584500	WA92	0	Brown	Ironstone/Qtz Float	18
6808000	584600	WA93	1	Brown	Ironstone/Qtz Float	13

6806800	584400	WA209	1	Brown	Minor Qtz	12
6806800	584500	WA210	1	Brown	Minor Qtz	15
6806800	584600	WA211	2	Cream	Qtz Float	8
6806800	584700	WA212	2	Gray	Weathered Granite	0
6806800	584800	WA213	1	Gray	Qtz Float	5
6806800	584900	WA214	1	Light Brown	Weathered Granite	0
6806800	585000	WA215	0	Light Brown	Weathered Granite	0
6806800	585100	WA216	1	Dark Brown	Weathered Granite	6
6806800	585200	WA217	0	Gray	Creek	7
6806800	585300	WA218	1	Light Brown	Creek	0
6806600	583500	WA219	2	White	Qtz Field	0
6806600	583600	WA220	2	Dark Gray	Qtz Field	6
6806600	583700	WA221	2	Cream	Weathered Granite	0
6806600	583800	WA222	1	Brown	Weathered Granite	10
6806600	583900	WA223	1	Light Brown	Qtz Float	8
6806600	584000	WA224	2	Light Gray	Qtz Float	7
6806600	584100	WA225	2	Dark Red	Greasy Soapy Sample	0
6806600	584200	WA226	2	Cream	Ironstone/Qtz Float	7
6806600	584300	WA227	2	Cream	Qtz Float	0
6806600	584400	WA228	1	Light Brown	Ironstone/Qtz Float	9
6806600	584500	WA229	1	Brown	Creek	11
6806600	584600	WA230	2	Light Brown	Qtz Float	7
6806600	584700	WA231	1	Brown	Weathered Granite	8
6806600	584800	WA232	0	Brown	Qtz Outcrop	5
6806600	584900	WA233	0	Brown	Weathered Granite	0
6806600	585000	WA234	0	Brown	Weathered Granite	0
6806600	585100	WA235	0	Brown	Qtz Float	0
6806600	585200	WA236	1	Brown	Weathered Granite	0
6806600	585300	WA237	0	Light Brown	Weathered Granite	0
6806400	583500	WA238	0	White	Shearing	7
6806400	583600	WA239	1	Light Brown	Qtz Float	0
6806400	583700	WA240	1	Light Brown	Ironstone/Qtz Float	8
6806400	583800	WA241	0	Light Brown	Qtz Float	0



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6808000	584700	WA94	1	Brown	Weathered Granite Outcrop	8
6808000	584800	WA95	1	Brown	Weathered Granite Outcrop	0
6808000	584900	WA96	0	Cream	Qtz Float	8
6808000	585000	WA97	0	Cream	Qtz Float	0
6808000	585100	WA98	0	White	Qtz Float	6
6808000	585200	WA99	1	Brown	Qtz Float	8
6808000	585300	WA100	1	Brown	Qtz Float	0
6807800	583400	WA101	1	Brown	Ironstone Float	7
6807800	583500	WA102	1	Brown	Ironstone Float	8
6807800	583600	WA103	1	Brown	Ironstone Float	0
6807800	583700	WA104	1	Brown	Ironstone	5
6807800	583800	WA105	1	Brown	Ironstone Float	9
6807800	583900	WA106	1	Brown	Ironstone Float	0
6807800	584000	WA107	1	Brown	Ironstone Float	0
6807800	584100	WA108	1	Brown	Ironstone	0
6807800	584200	WA109	1	Brown	Creek	24
6807800	584300	WA110	1	Brown	Shearing	9
6807800	584400	WA111	2	Cream	Qtz Float	20
6807800	584500	WA112	0	Brown	Rock from surface	16
6807800	584600	WA113	1	Brown	Ironstone Float	6
6807800	584700	WA114	1	Brown	Qtz Float	5
6807800	584800	WA115	1	Light Brown	Qtz Float	0
6807800	584900	WA116	1	Light Brown	Qtz with Weather Granite	9
6807800	585000	WA117	0	Light Brown	Qtz with Weather Granite	8
6807800	585100	WA118	1	Light Brown	Qtz with Weather Granite	8
6807800	585200	WA119	0	Light Brown	Weathered Granite	0
6807800	585300	WA120	0	Light Brown	Weathered Granite	7
6807600	583400	WA121	0	Brown	Weathered Granite	9
6807600	583500	WA122	1	Brown	Laterite Float	16
6807600	583600	WA123	1	Brown	Laterite Float	13
6807600	583700	WA124	1	Brown	Laterite Float	5

6806400	583900	WA242	1	Light Brown	Shearing	11
6806400	584000	WA243	1	Light Brown	Shearing	96
6806400	584100	WA244	1	Brown	Shearing	29
6806400	584200	WA245	1	Brown	Shearing	5
6806400	584300	WA246	1	Brown	Shearing	0
6806400	584400	WA247	1	Brown	Ironstone/Qtz Float	8
6806400	584500	WA248	1	Brown	Ironstone/Qtz Float	9
6806400	584600	WA249	2	Gray	Qtz Float	15
6806400	584700	WA250	1	Brown	Qtz Float	5
6806400	584800	WA251	1	Brown	Qtz Float	6
6806400	584900	WA252	0	Brown	Weathered Granite	6
6806400	585000	WA253	0	Brown	Weathered Granite	0
6806400	585100	WA254	0	Brown	Weathered Granite	0
6806400	585200	WA255	0	White	Weathered Granite	9
6806400	585300	WA256	0	Light Brown	Weathered Granite	0
6806200	583400	WA257	1	Brown	Laterite Hill	7
6806200	583500	WA258	0	Cream	Laterite Hill	0
6806200	583600	WA259	1	Light Brown	Qtz Float	7
6806200	583700	WA260	2	Light Brown	Ironstone/Qtz Float	12
6806200	583800	WA261	1	Light Brown	Laterite Hill	6
6806200	583900	WA262	2	Light Brown	Laterite Hill	0
6806200	584000	WA263	2	Light Brown	Laterite Hill	32
6806200	584100	WA264	2	Light Brown	Laterite Hill	6
6806200	584200	WA265	1	Brown	Ironstone/Qtz Float	9
6806200	584300	WA266	1	Light Brown	Laterite Hill	11
6806200	584400	WA267	1	Brown	Laterite Hill	13
6806200	584500	WA268	1	Light Brown	Laterite Float	8
6806200	584600	WA269	2	Cream	Breakaway Qtz	0
6806200	584700	WA270	1	Brown	Qtz Float	7
6806200	584800	WA271	0	White	Weathered Granite	0
6806200	584900	WA272	0	White	Weathered Granite	0



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6807600	583800	WA125	1	Brown	Ironstone/Qtz Float	8
6807600	583900	WA126	2	Brown	Ironstone/Qtz Float	0
6807600	584000	WA127	1	Light Brown	Ironstone/Qtz Float	0
6807600	584100	WA128	1	Brown	Ironstone/Qtz Float	6
6807600	584200	WA129	1	Brown	Creek	12
6807600	584300	WA130	1	Brown	Creek	14
6807600	584400	WA131	1	Gray	Creek	0
6807600	584500	WA132	1	Gray	Shearing	6
6807600	584600	WA133	2	White	Rabbit Warrens everywhere	0
6807600	584700	WA134	1	White	Shearing	0
6807600	584800	WA135	1	White	Qtz Float	0
6807600	584900	WA136	0	White	Qtz with Weather Granite	6
6807600	585000	WA137	0	White	Qtz with Weather Granite	0
6807600	585100	WA138	0	White	Qtz with Weather Granite	7
6807600	585200	WA139	0	White	Weathered Granite	0
6807600	585300	WA140	1	Light Brown	Weathered Granite	5
6807400	583400	WA141	1	Brown	Shearing	0
6807400	583500	WA142	0	Brown	Laterite Hill	0
6807400	583600	WA143	0	Brown	Laterite Hill	0
6807400	583700	WA144	1	Brown	Ironstone/Qtz Float	0
6807400	583800	WA145	2	Orange	Shearing with Qtz	0
6807400	583900	WA146	1	Gray	Shearing	0
6807400	584000	WA147	1	Cream	Ironstone Float	7
6807400	584100	WA148	0	Brown	Shearing	8

6806200	585000	WA273	1	White	Weathered Granite	0
6806200	585100	WA274	1	Gray	Weathered Granite	0
6806200	585200	WA275	1	Gray	Weathered Granite	0
6806200	585300	WA276	0	Cream	585291 6806223 too thick Weathered Grani	0
6806000	583400	WA277	1	Brown	Laterite Hill	0
6806000	583500	WA278	1	Brown	Laterite Hill	5
6806000	583600	WA279	1	Brown	Ironstone/Qtz Float	7
6806000	583700	WA280	0	Brown	Laterite Float	0
6806000	583800	WA281	2	Brown	Laterite Float	8
6806000	583900	WA282	2	Brown	Laterite Float	14
6806000	584000	WA283	2	Brown	Laterite Float	0
6806000	584100	WA284	1	Brown	Laterite Float	7
6806000	584200	WA285	1	Brown	Laterite Float	6
6806000	584300	WA286	1	Brown	Laterite Float	0
6806000	584400	WA287	1	Brown	Laterite Float	14
6806000	584500	WA288	1	Cream	Laterite Hill	8
6806000	584600	WA289	2	Gray	Laterite Float	10
6806000	584700	WA290	1	Gray	Qtz Float	0
6806000	584800	WA291	0	Gray	Qtz Float	5
6806000	584900	WA292	1	Gray	Qtz Float	0
6806000	585000	WA293	1	White	Weathered Granite	0
6806000	585100	WA294	0	Gray	Weathered Granite	0
6806000	585200	WA295	1	Gray	Weathered Granite	0
6806000	585300	WA296	1	Gray	Weathered Granite	7



JORC Code, 2012 Edition

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Auger and soil sampling was undertaken on a nominal 100m X 200 m staggered grid pattern. Hole depths ranged from 0.5 m to a maximum depth of 2 metres. The top 20 cm was scrapped aside and the sample then collected and sieved at -1mm. Samples were collected from 20 cm below surface, after the top 10-20 cm was scrapped aside. Approximately 500 grams of sample was collected from each sample collected. Sample locations were recorded by handheld GPS survey with estimated accuracy of +/-2-5 metres. Analysis was conducted by submitting the 500 grams sample whole for preparation by crushing, drying and pulverising at Intertek Laboratories for gold analysis via Aqua Regia digest followed by ICP MS. . Samples were analysed for low level gold, and multielement analysis at a 1 ppb detection limit.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> Open Hole Auger sampling was used for collection of the samples with a maximum depth of 2 metres drilled. Soil samples were collected from approximately 30 cm depth
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> One sample per hole/sample site collected.. There is insufficient data available at the present stage to evaluate potential sampling bias.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Samples were logged for colour and sample type/depth. All samples were logged, in a qualitative manner.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> No core Sample preparation for all recent samples follows industry best practice and was undertaken by Intertek Laboratories in Perth where they were crushed, dried and pulverised to produce a sub sample for analysis. Sample preparation involving oven drying, f followed by rotary splitting and pulverisation to 85% passing 75 microns. QC for sub sampling follows Intertek procedures. No field duplicates were taken. No Blanks were inserted. No Standards were inserted. Sample sizes are considered appropriate to the grain size of the material being sampled.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. 	<ul style="list-style-type: none"> The methods are considered appropriate to the style of mineralisation. Extractions are considered near total. No geophysical tools were used to determine any element concentrations at this stage. Laboratory QA/QC involves the use of internal lab standards using certified reference material, blanks, splits and duplicates as part of the in house procedures. Repeat and duplicate analysis for samples shows that the



Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	precision of analytical methods is within acceptable limits.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> The Company's Geologists and field assistant has visually reviewed the samples collected. No twin holes drilled Data and related information is stored in a validated Mapinfo or Micromine database. Data has been visually checked for import errors. No adjustments to assay data have been made.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> All sample locations have been located by GPS with precision of sample locations considered +/-5m. Location grid of plans and coordinates in this release samples use MGA94, Z50 datum. No Topographic data was used.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> The samples are nominally spaced on a 100 metre (E-W spacing) with sample spacing along each section on a 200 metres spacing along each line. Data spacing and distribution is considered sufficient to establish the likely trends of anomalous gold. No Sample compositing has occurred.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> The orientation of sampling is considered adequate and there is not enough data to determine bias if any. Mineralised outcrop strikes north-north-west. Sampling was more or less orthogonal to this apparent strike.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Chain of custody is managed by the Company and samples are transported to the laboratory via Company staff with samples safely consigned to Genalysis for preparation and analysis. Whilst in storage, they are kept in a locked yard. Tracking sheets are used track the progress of batches of samples.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No review or audit of sampling techniques or data compilation has been undertaken at this stage.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The areas covered by geochemical sampling is located on granted exploration tenements located between Paynes Find and Mt Magnet. The tenement are in good standing No impediments to operating on the permit are known to exist.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> The areas subject to geochemical sampling has previously been evaluated in a broad manner by other parties. Data evaluation and capture is ongoing.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The area consists of variable shallow overburden, sub outcropping principally mafic and sedimentary rocks. Gold mineralization in the area is often found on sheared contact zones and associated with minor sulphides, shearing and minor quartz veining and zones of silicification.



Criteria	JORC Code explanation	Commentary
Drill Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Auger geochemical sampling was completed, given the large number of auger geochemical holes and the nature of the drilling and sampling completed, it is considered not relevant/appropriate to include the coordinates of all holes. Hole depths ranged from 0.5-2 metres vertical depth and all were vertical. Coordinates were all captured with a hand held GPS and are considered accurate to +/- 5 metres. Soil geochemical sampling was completed, given the large number of soil geochemical samples and the nature of the sampling completed, it is considered not relevant/appropriate to include the coordinates of all holes. Thematically mapped individual results are documented in the figures included in the announcement, allowing accurate evaluation of individual results by other parties.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> No averaging or aggregation techniques have been applied. No top cuts have been applied to exploration results. No metal equivalent values are used in this report.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	<ul style="list-style-type: none"> The orientation or geometry of the mineralised zones strikes in a north-northwesterly direction and dips variably to the east and west. Not applicable, shallow auger drilling Not applicable, shallow soil samples
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Appropriate maps are included in main body of report..
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> All results for the target economic mineral being gold have been reported.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater; geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> All available data has been reported.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Future drilling and sampling is being considered to further evaluate these gold geochemical anomalies. Refer to maps in main body of report for potential target areas.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Blaze Minerals Limited

ABN

15 074 728 019

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(65)	(296)
	(e) administration and corporate costs	(76)	(475)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	15
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (ATO Payments / Receivables)	46	121
1.9	Net cash from / (used in) operating activities	(93)	(635)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(37)	(892)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(37)	(892)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,010
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	1,010

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	869	1,258
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(93)	(635)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(37)	(892)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,010

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	1	(1)
4.6	Cash and cash equivalents at end of period	740	740

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	37	32
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other ((High Interest Account)	703	837
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	740	869

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	65
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	-		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(93)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(37)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(130)
8.4	Cash and cash equivalents at quarter end (item 4.6)	740
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	740
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.69
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:26/07/24.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.