

## ASX Announcement

### DYNAMIC GROUP ACKNOWLEDGES ON-MARKET TAKEOVER OFFER FROM AUSTRALIAN FOOD SUPER

**Dynamic Group Board recommends shareholders TAKE NO ACTION in relation to an on-market offer from AFS.**

**Dynamic Group shareholders who sell on market now will not be able to participate in any higher offer that may emerge.**

Dynamic Group Holdings Limited (ASX:DDB) ("Dynamic Group" or the "Company") notes the announcement by Australian Meat Industry Superannuation Pty Ltd as trustee for Australian Meat Industry Superannuation Trust trading as Australian Food Super ("AFS") that it intends to make an on-market takeover bid for all shares in the Company that it does not already own at a price of A\$0.28 per share ("Offer"). The Offer will be open until at least 4.00pm (Melbourne time) on 9 September 2024.

Shareholders are advised to take no action in relation to the Offer until they receive the Dynamic Group Directors' formal recommendation. Shareholders are reminded that as the Offer is being made on-market, if they sell on market they will not benefit from any subsequent increase in the Offer price or any higher price which may emerge. AFS has not declared the Offer to be "best and final".

The Board will keep shareholders and the market fully informed of further developments as they occur and provide a formal recommendation on the Offer in ample time for shareholders to make an informed decision on how to deal with the Offer.

Sternship Advisers and Hamilton Locke have been appointed to advise Dynamic Group in relation to the Offer.

ENDS

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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### About Dynamic Group Holdings Limited

*Dynamic Group Holdings Limited (the "Company") is a supplier of various specialised drilling services as well as blasting services to clients in the mining and construction sectors in Western Australia. The Company operates under three entities, Dynamic Drill & Blast Pty Ltd ("Dynamic"), Orlando Drilling Pty Ltd ("Orlando") and Welldrill.*

*The Company's significant project pipeline is based around medium to long term contracts and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions.*

*The Company is committed to business and quality management systems that provide the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.*

*Since incorporation, the Company has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.*

*Dynamic Drill & Blast Pty Ltd is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. Dynamic focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold. Dynamic also undertakes short term specialised drilling and blasting projects.*

*Orlando Drilling Pty Ltd is a wholly owned subsidiary of the Company. Orlando is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.*

*Welldrill (consists of two entities: PDC Drilling Pty Ltd; and Delmoss Nominees Pty Ltd) is a wholly owned subsidiary of the Company, providing water related drilling and services.*

*Airwell Flow Testing is a division of the Company and provides water bore flow testing services utilising proprietary intellectual property and bespoke assets.*

### Forward-Looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.*