



26 July 2024

Quarterly Activities Report June 2024

Marquee Resources Limited (“Marquee” or the “Company”) (ASX:MQR) is pleased to provide the Quarterly Activities Report for the June 2024 quarter.

West Spargoville Project - WSP (Lithium, Gold & Nickel Project)

As reported in the March 2024 quarterly activities report, as a post quarter item, the Company reported that it had received assay results from 51 whole-rock samples taken during a mapping program of the Company’s focus area.

Leveraging off previously acquired geochemical, geophysical and drilling data, the Company identified a pegmatite swarm with over 40 fertile pegmatites identified with mapping, sampling and portable-XRF (p-XRF) analysis confirming the presence of spodumene in 10 of the individual pegmatites (Figure 2). This recent sampling returned a best rock chip assay of 3.01% Li₂O (24WS0010 - figure 1) with numerous results >1% Li₂O (Table 1). (Refer ASX announcement dated 4 April 2024 for further details).

The Company continues to collaborate closely with Joint Venture Partner Mineral Resources Limited (**ASX:MIN**) regarding all facets of the WSP Project and the ongoing 2024 exploration campaign.

An additional 156 p-XRF sample points were also collected from pegmatites to assist in delineating the prospectivity and strike extents of the mapped pegmatites. Over ten pegmatites have been identified in the focus area with the tenor of mineralisation varying between the various pegmatites, but also within individual pegmatites. The controls on the zonation of mineralisation are currently not fully understood with further work required to determine the controls on the location of high-grade mineralisation.

In conjunction with the recent mapping and sampling, a p-XRF mapping program was undertaken to increase data density and assist in further delineation of fertile pegmatites. The use of a handheld p-XRF, while no substitute for whole-rock geochemical analysis, is standard industry practice and an effective and dynamic targeting tool used in LCT-pegmatite exploration. p-XRF data can be used to identify and assess granitic parent rock fertility with respect to the hosting potential of LCT pegmatites and can differentiate potential rare metal-bearing pegmatites from barren, more typical pegmatites with granitic composition. When used in conjunction with whole-rock analysis, the p-XRF can assist in mapping fertile vs barren pegmatites at a fraction of the price and in a fraction of the time. When assessing granitic parent rock fertility, fertile granites exhibit elevated Rb, Cs, Sn, and Ta, as well as lower K/Rb ratios than typical granites. From analysis of whole-rock assay data Company geologists note:

- Where the sampled pegmatite contains economic mineralisation (>1.0% Li₂O), the K/Rb ratio is <10.
- However a K/Rb <10 in whole-rock assay data does not always correlate directly with economic lithium mineralisation.

Although the whole-rock assay data highlights the limitations of using the K/Rb in LCT-pegmatite exploration, correct application of both the p-XRF and K/Rb ratio can be an effective targeting tool to delineate more-prospective vs less-prospective pegmatites.



Figure 1: Spodumene (orange) bearing pegmatite 24SW0010 fluorescing under UV light.

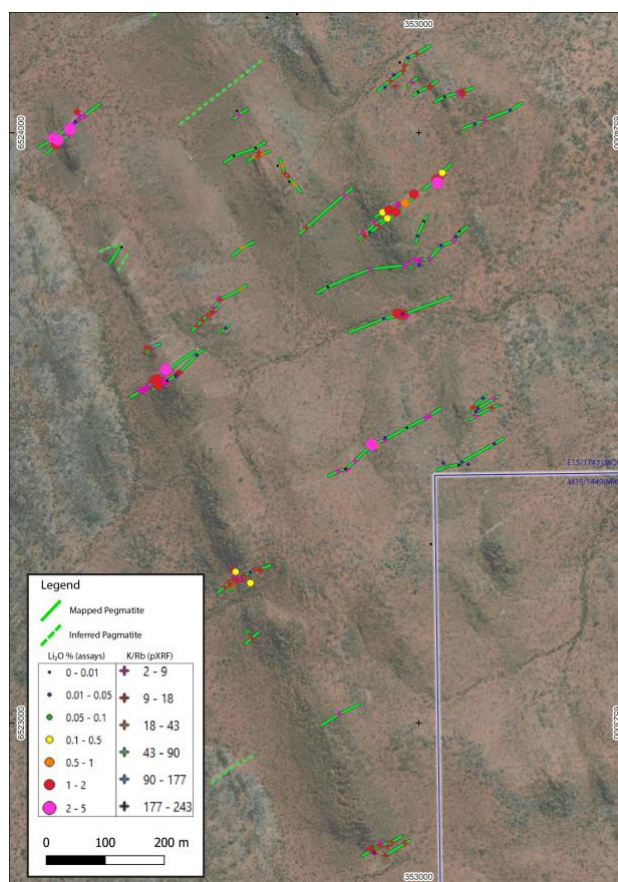


Figure 2: Results from surface mapping of pegmatites at the West Spargoville Project.

A 5,308-station ground gravity survey was also completed over an area of ~6 x 2.1km in the central part of the WSP where numerous, mineralised pegmatites have been observed in mapping and drilling data (Figure 3). The gravity survey was completed on a 50 x 50m grid pattern, with a high-priority area completed on a 25 x 25m grid. The aim of the gravity survey was to aid in delineating low-density pegmatites undercover, so drill holes could be designed to test the best parts of the system. The gravity data correlated well with mapped pegmatites at surface and has identified numerous additional targets in areas undercover which represent compelling exploration targets.

The Company has designed an initial 3,000m reverse-circulation drilling program to test the highest-priority targets and will continue to interrogate the data to define further areas of interest. Drilling is to be undertaken following completion of a heritage survey and earth works. MQR continues to work with Mineral Resources in order to recommence drilling as soon as possible.

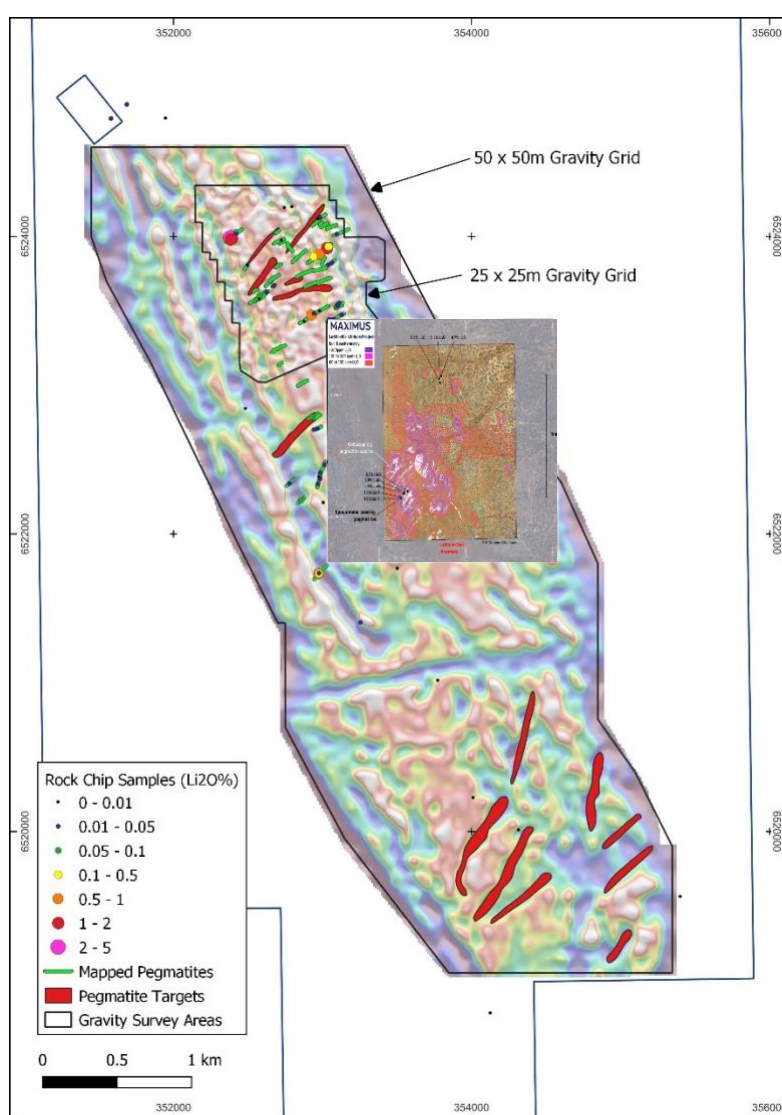


Figure 3: West Spargoville Project 1VD Gravity Image

Table 1: Recently acquired MQR rock chip assays.

Sample_ID	East	North	RL	Log	Description	Li2O_%	Cs_ppm	Ta_ppm	Rb_ppm	K/Rb
23WS0032	348887	6534867	456	Pegmatite	Coarse quartz feldspar and mica. Grainsize variable from fine to coarse.	0.02	20.0	0.4	790	63.2
23WS0033	348859	6534902	457	Pegmatite	Coarse feldspar grains from pegmatite.	0.00	19.5	0.6	1365	68.2
23WS0034	348674	6534957	465	Pegmatite	Mica rich pegmatite also contains quartz and feldspar.	0.01	11.1	4.1	500	25.8
23WS0035	348591	6535124	466	Pegmatite	Quartz and feldspar lineations within pegmatite.	0.00	18.5	0.4	762	98.3
23WS0036	348949	6535832	463	Pegmatite	Pegmatite containing quartz feldspar and mica.	0.01	9.5	1.2	358	69.5
23WS0037	348944	6535835	462	Pegmatite	Coarse euhedral feldspar of pegmatite ~40 mm grainsize.	0.00	12.5	0.1	1215	72.5
23WS0038	349001	6535827	468	Pegmatite	Quartz and feldspar pegmatite. Moderate parallel alignment to crystal grains in flowbanding style texture.	0.00	13.2	0.2	782	93.2
23WS0039	352409	6524006	395	Pegmatite	Spodumene bearing pegmatite.	2.60	44.5	43.5	382	8.4
23WS0040	353097	6523528	401	Pegmatite	Two pegmatites at locality. Fine quartz and mica with coarse feldspar.	0.01	54.8	55.4	1795	10.5
23WS0041	352917	6523831	412	Pegmatite	Clusters of mica pseudomorphed after spodumene?	0.03	202.0	39.2	1930	8.4
23WS0042	352973	6523692	404	Pegmatite	White spodumene bearing pegmatite. Fine spodumene crystals ~10 mm long.	1.96	116.5	41.9	1580	5.0
23WS0043	352973	6523693	399	Pegmatite	Oxidised pegmatite adjacent to 23WS0042 as described above. Dirty green spodumene crystals in white oxidised rock.	0.02	6.6	0.2	39	31.8
23WS0044	352964	6523694	407	Pegmatite	Spodumene rich narrow and wide crystals high abundance pegmatite in creek. Quartz and minor mica present.	1.48	204.0	85.9	2050	5.0
23WS0045	352941	6523685	411	Pegmatite	Pegmatite with quartz feldspar and mica.	0.02	180.0	286.0	3170	5.4
23WS0046	352992	6523896	437	Pegmatite	Coarse- and fine-grained spodumene rich pegmatite.	1.95	108.0	49.7	1215	8.5
23WS0047	353032	6523915	423	Pegmatite	Coarse grained quartz feldspar mica and spodumene bearing pegmatite.	2.02	127.5	51.5	1780	9.5
24WS0001	352947	6523855	396	Pegmatite	Minor spodumene from edge of outcrop	0.12	169.5	110.5	1280	8.5
24WS0002	352950	6523869	396	Pegmatite	Minor spodumene from edge of outcrop	1.74	264.0	73.6	2050	7.2
24WS0003	352961	6523866	390	Pegmatite	Coarse grained pegmatite with medium to coarse grained spodumene.	1.94	160.5	102.0	1625	8.3
24WS0004	352921	6523472	377	Pegmatite	Coarse grained pegmatite with medium to coarse grained spodumene.	2.36	164.0	78.6	2970	5.1
24WS0005	353069	6523833	370	Pegmatite	Feldspar rich pegmatite.	0.01	2.5	150.0	15	56.6
24WS0006	353001	6523776	382	Pegmatite	Feldspar rich pegmatite.	0.03	75.9	275.0	722	5.6
24WS0007	352986	6523773	382	Pegmatite	Feldspar rich pegmatite.	0.05	61.2	183.5	1230	5.1
24WS0008	352998	6523825	394	Pegmatite	Fine to medium grained mica poor pegmatite	0.02	92.2	31.3	1795	8.1
24WS0009	352846	6523739	394	Pegmatite	Fine to medium grained mica poor pegmatite.	0.01	15.2	20.8	633	22.7
24WS0010	352572	6523599	431	Pegmatite	Spodumene rich pegmatite coarse grained laths in parallel orientation.	3.01	82.3	134.5	409	8.1
24WS0011	352552	6523580	410	Pegmatite	Spodumene rich pegmatite medium to coarse grained laths in parallel orientation.	1.64	70.4	113.0	977	7.1



24WS0012	352557	6523583	412	Pegmatite	Spodumene rich pegmatite medium grained laths in parallel orientation.	1.74	181.0	71.6	1990	7.0
24WS0013	352559	6523572	412	Pegmatite	Coarse grained feldspar and spodumene rich pegmatite	2.00	84.3	63.3	877	7.6
24WS0014	352589	6523588	419	Pegmatite	Manganese rich fine-grained pegmatite with minor fine grained spodumene	0.04	62.9	32.6	937	10.6
24WS0015	352589	6523587	420	Pegmatite	'Striated' texture with abundant medium grained mica 'spotting' trace spodumene under UV	0.04	48.1	58.2	1125	11.0
24WS0016	352541	6523629	410	Pegmatite	Fine grained 'striated' texture with trace spodumene under UV	0.05	92.1	70.1	1300	8.7
24WS0017	352389	6523988	409	Pegmatite	Spodumene rich pegmatite medium to coarse grained laths in parallel orientation.	2.76	76.5	45.8	785	9.1
24WS0018	352692	6524037	424	Pegmatite	Coarse grained pegmatite with minor fine grained intergrown fluorescing minerals	0.01	64.4	56.1	1960	16.3
24WS0019	352761	6523944	435	Pegmatite	Fine to medium grained feldspar rich pegmatite with trace orange fluorescence.	0.00	45.6	14.8	1585	19.0
24WS0020	352781	6523917	434	Pegmatite	Coarse grained feldspar rich pegmatite with minor spodumene	0.00	10.7	41.7	200	15.7
24WS0021	352687	6523961	426	Pegmatite	Coarse grained quartz and feldspar pegmatite	0.01	44.1	17.5	673	9.1
24WS0022	352690	6523256	434	Pegmatite	Coarse grained mica rich pegmatite	0.12	150.0	31.4	2870	11.7
24WS0023	352715	6523255	437	Pegmatite	Aplite with minor spodumene	0.02	119.5	124.5	2330	12.7
24WS0024	352681	6523227	431	Pegmatite	Medium grained pegmatite with mica and spodumene	0.09	231.0	26.8	3210	10.3
24WS0025	352715	6523237	439	Pegmatite	Coarse grained feldspar rich pegmatite	0.22	40.7	91.2	569	9.9
24WS0026	352709	6523154	439	Pegmatite	Fine to medium grained pegmatite.	0.06	51.8	38.3	654	13.4
24WS0027	352924	6522780	422	Pegmatite	Coarse grained pegmatite with mica.	0.05	54.0	27.3	1240	14.5
24WS0028	352972	6522711	431	Pegmatite	Coarse grained feldspar rich pegmatite.	0.04	596.0	40.0	4360	14.4
24WS0029	353021	6523303	444	Pegmatite	Aplitic rock with coarse grained quartz and feldspar pegmatite.	0.00	2.6	68.5	43	46.2
24WS0030	353009	6523850	441	Aplite	Aplitic rock.	0.00	14.5	194.5	409	6.1
24WS0031	353155	6524038	436	Pegmatite	Aplite dominant with coarse feldspar mica and spodumene pegmatite. Coarse orange fluorescing minerals.	0.01	123.0	40.3	3890	10.9
24WS0032	353044	6524061	452	Pegmatite	Fine to medium grained quartz feldspar and mica pegmatite with fine grained aggregate of orange fluorescing minerals.	0.00	9.3	28.1	25	30.4
24WS0033	352999	6524069	451	Pegmatite	Coarse grained pegmatite with quartz feldspar and mica with minor coarse spodumene grains.	0.01	135.5	71.7	2050	21.8
24WS0034	352943	6524077	449	Pegmatite	Medium to coarse grained quartz feldspar mica and minor orange fluorescing minerals.	0.03	59.9	19.8	1140	11.2
24WS0035	352958	6524098	450	Pegmatite	Medium grained pegmatite with trace fine orange fluorescing minerals.	0.03	35.1	14.7	770	11.1
						3.01	596.00	286.00	4360.00	4.97

About The West Spargoville Project

The West Spargoville Project is located in the core of the Southern Yilgarn Lithium Belt, an area that is well known for spodumene deposits that include; the Bald Hill Mine, the Mt Marion Mine, the Buldania Project and Pioneer Dome Project. The world-class Earl Grey deposit and the Mt Cattlin Mine are located further west and south respectively (Figure 4). Marquee has entered into a Farm-in Agreement with Mineral Resources Limited (ASX:MIN) over the lithium rights (only) at West Spargoville Project (refer ASX Release dated 2nd June 2022 and 9th June 2023) which consists of 80km² of highly prospective tenure with very limited drilling historically completed on the Project.

Northeast trending structures are the primary structural control on the location of pegmatites at the West Spargoville Project with high-grade lithium bearing pegmatites (Refer MXR ASX Release dated 15 Sept 2016) and recently mapped pegmatites situated along these structures, as observed in magnetics data. This structural trend is analogous to the orientation of spodumene bearing pegmatites at the Dome North Project 40km to the south (Refer ESS ASX Release dated 19 July 2021).

In the Yilgarn Craton, pegmatites are located within 10-kilometres of a common granitic source with proximal pegmatites the least evolved and poorly mineralised, containing only the general rock-forming minerals. More distal and evolved pegmatites may include beryl, beryl and columbite, tantalite and Li aluminosilicates, and pollucite in the most evolved pegmatites. The spatial zonation of pegmatites around a common granitic source is a fundamental starting point for exploration models (London, 2018). In these Archean settings, regional-scale structures control the distribution of pegmatites, being responsible for focusing and transporting fluids and magmas.

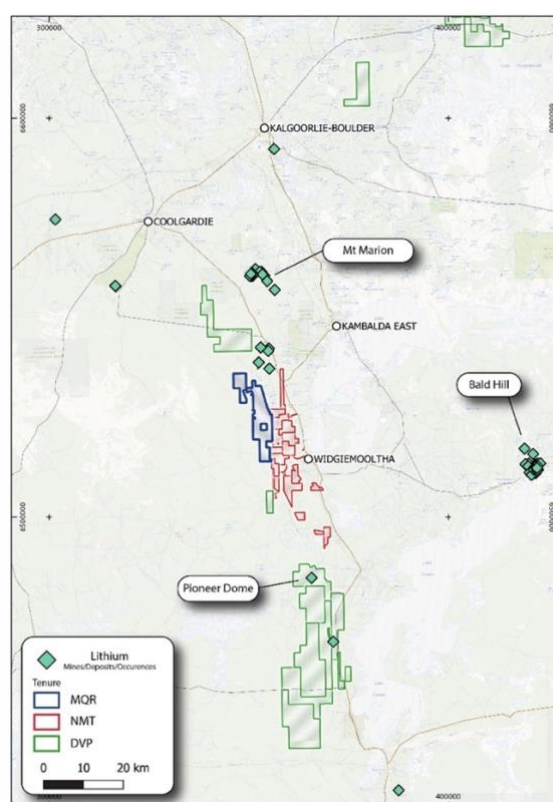


Figure 4: Location of the West Spargoville Project.

Yindi Gold and Lithium Project

During the quarter Marquee reported the results of its recently completed UltraFine+™ (“UFF”) soil geochemistry at the Yindi Project (“Yindi”). The Company received results from a 1,011-sample UFF auger soil geochemistry program that has highlighted multiple lithium and gold in soil anomalies (Figure 5 – see ASX release 14 May 2024 for further details).

The purpose of the initial exploration programs was to in-fill historical geochemistry and geophysics datasets and to extend data coverage over the entire project area. Using the lessons learnt from lithium exploration completed WSP Project, Marquee looks to roll out an aggressive exploration strategy over 2024 and to begin drill testing as soon as possible. The Company is excited about the potential of the Project, located just 13 km from the Manna Deposit (ASX: GL1) and within the lithium corridor of power.

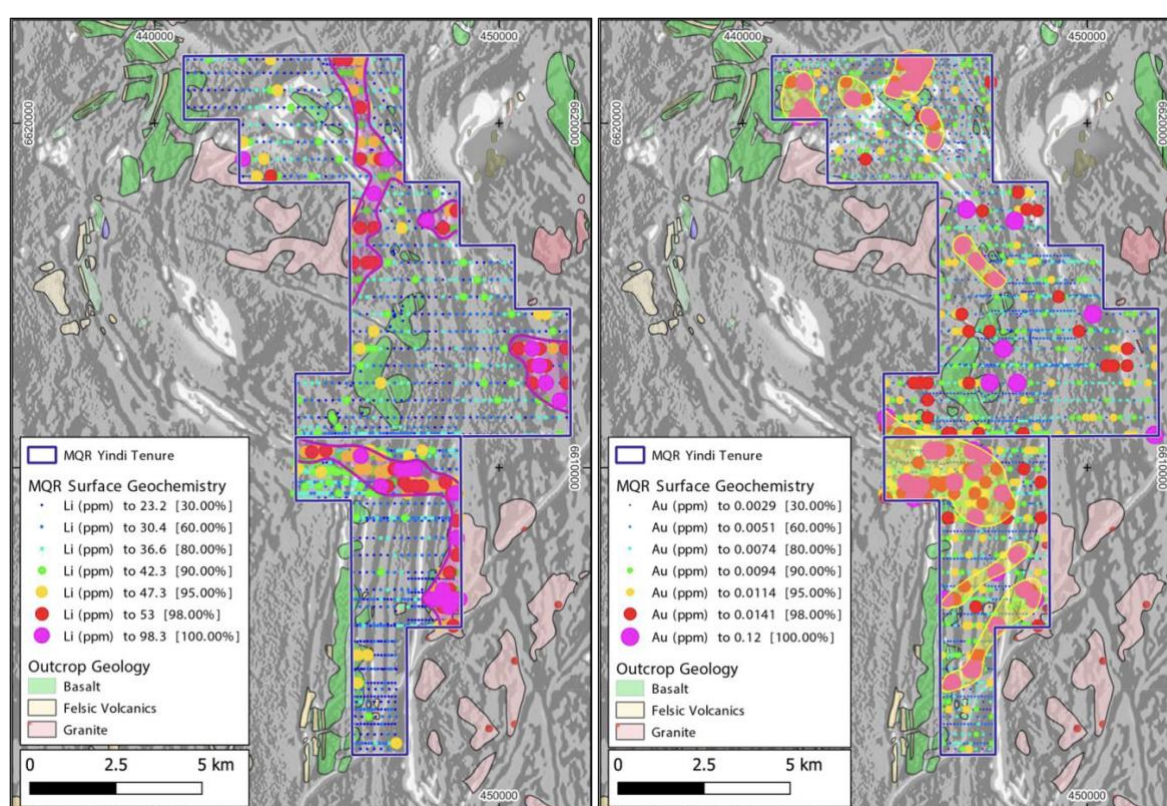


Figure 5: UltraFine+™ soil geochemistry results for Lithium (left) and Gold (right).

A 1,456 station gravity survey was also completed at Yindi to infill historical data and to provide 200 x 200m data coverage over the Project area (Figure 6). Since acquiring the Yindi Project, the Company has been diligently validating, reprocessing, and interpreting the historical data whilst acquiring complimentary auger geochemistry and gravity data. The gravity data has helped identify favourable structural zones for the development of gold mineralisation and lithium-bearing pegmatites (Figure 6). The Company has identified multiple highly prospective zones that will be targeted with future exploration. The Company has finalised remote sensing data acquisition with the next steps will be to complete further infill auger geochemistry over high-priority areas to finalise drill target prioritisation. (Refer MQR ASX release dated 14 May 2024 for further details.)

Beginning on or around 02 August 2024, the Company will undertake a 2,335-hole auger sampling program to infill high-priority gold and lithium target areas. Following return of assay results, the Company will look to begin RC drill-testing as soon as possible, following obtaining the relevant approvals, and expects to complete up to 5,000m of drilling before the end of the year.

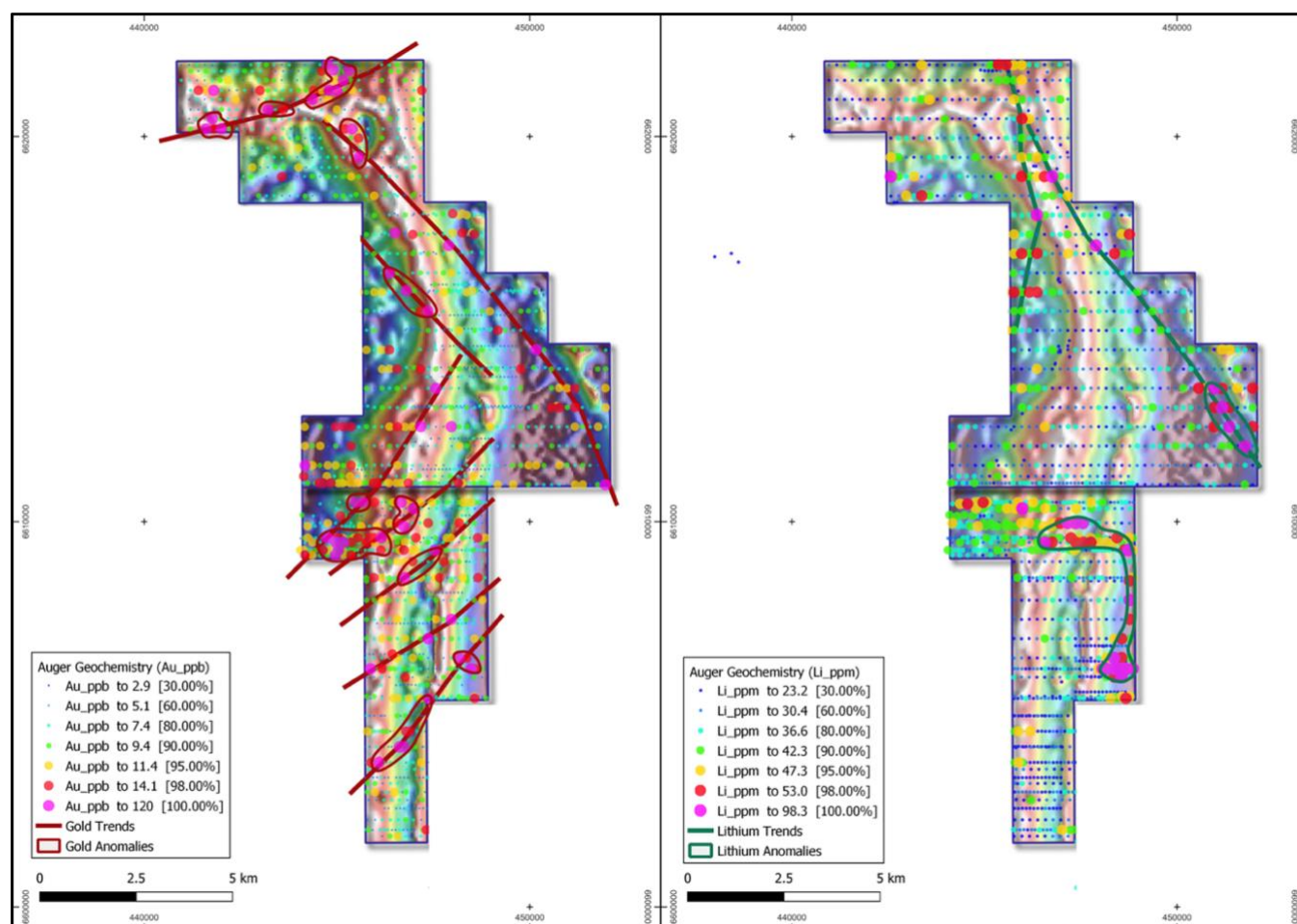


Figure 6: Yindi Project Tilt Derivative Gravity Image with gold (LEFT) and lithium (RIGHT) auger geochemistry.

About The Yindi Project

The Yindi Project is located 90km east of Kalgoorlie in the Kurnalpi Terrane of the Eastern Goldfields (Figure 7). Historical exploration work has been gold focused and is of an early-stage nature, consisting of soil geochemistry and shallow drilling. Previous tenement operators have highlighted the potential for the discovery of economic gold mineralisation throughout the Project, however the Company's focus will be to explore for LCT-pegmatite mineral systems which has previously been totally overlooked.

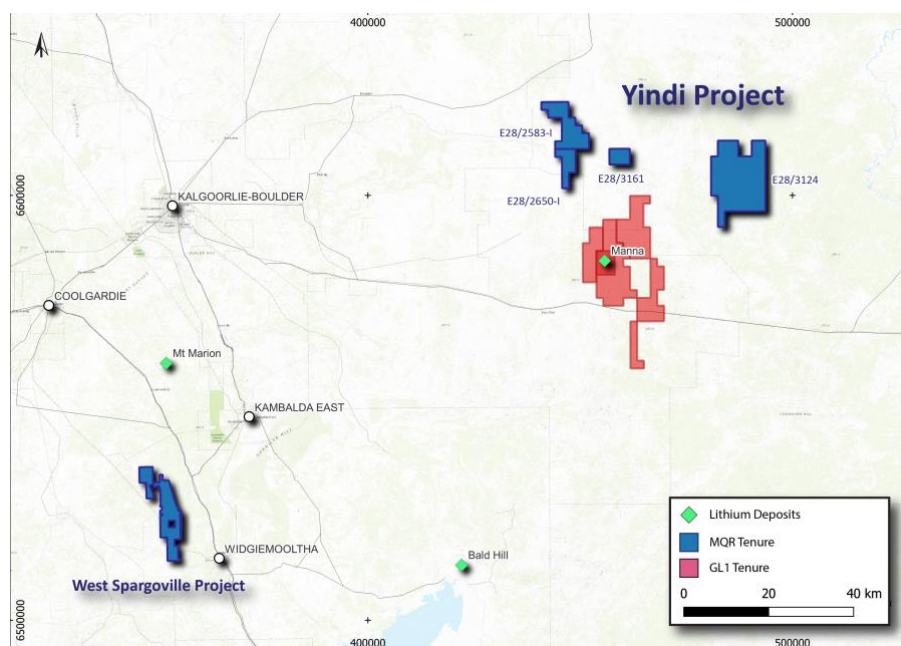


Figure 7: Location of the Yindi Project.

Redlings Rare Earth Project

The Company completed a ~1,304m RC drilling programme to target dense pipe-like bodies at the Redlings REE Project (refer ASX announcement dated 09 May 2024). These pipe-like structures are interpreted to represent carbonatite intrusions, extending to significant depths. The interpreted deep-seated carbonatite intrusions are inferred to represent the potential source of surficial rare earth element (REE) anomalism of up to 7.8% TREO previously encountered at the Project (refer to ASX release dated 18 May 2023). The drilling formed part of the Company's aggressive exploration strategy to fully test the potential of the Project to host an economic REE mineral resource.

Due to the significant ground water encountered during the drilling program, only one hole reached the target depth of 500m (**MQRC167**) with the remaining three holes being abandoned before target depth and the drilling program ending prematurely. Despite the drilling difficulties, **MQRC170** returned an extremely compelling peak assay of **14m @ 980ppm TREO** from surface.

Given the positive result that has come from drill hole MQRC170 and after engaging with industry experts, the Company immediately staked a further 405km² (ELA 37/1559 and ELA 37/1560) to strengthen its land position in the region.

The next phase of exploration which begun on 02 July 2024 (Refer ASX release 27 June 2024) has been designed to unlock the Project's full potential with the plan to be able to delineate a mineral resource post the receipt of assays from the Project.

Table 2: Redlings Drillhole Table

Hole ID	Hole Type	Depth	NAT Grid ID	NAT East	NAT North	NAT RL	Results
MQRC167	RC	500	MGA94_51	297631	6794322	461	1m @ 1193ppm TREO from 354m
MQRC168	RC	392	MGA94_51	295565	6798452	440	NSR
MQRC169	RC	248	MGA94_51	297760	6792910	488	NSR
MQRC170	RC	164	MGA94_51	295915	6792102	484	14m @ 980ppm TREO from 0m

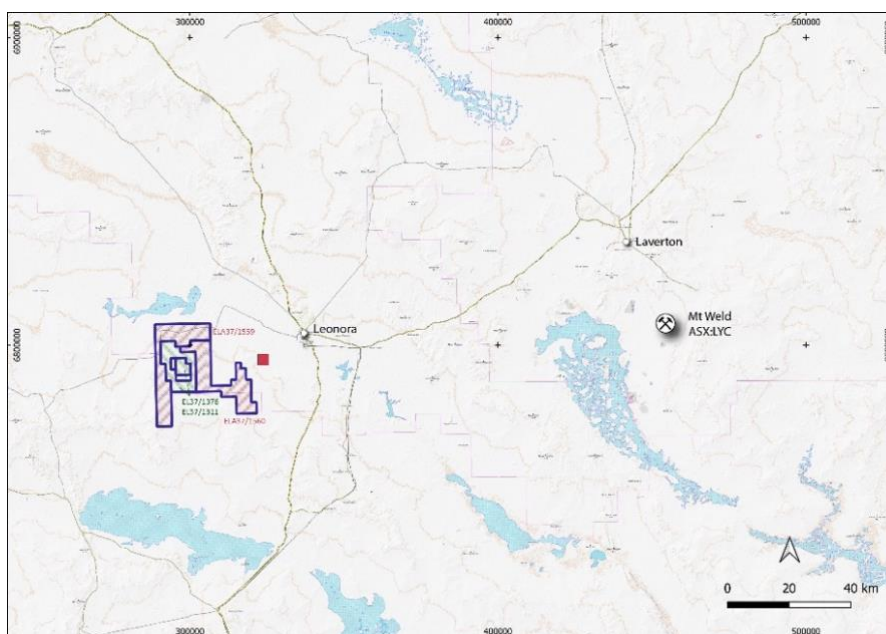


Figure 8: Location of the Redlings Project

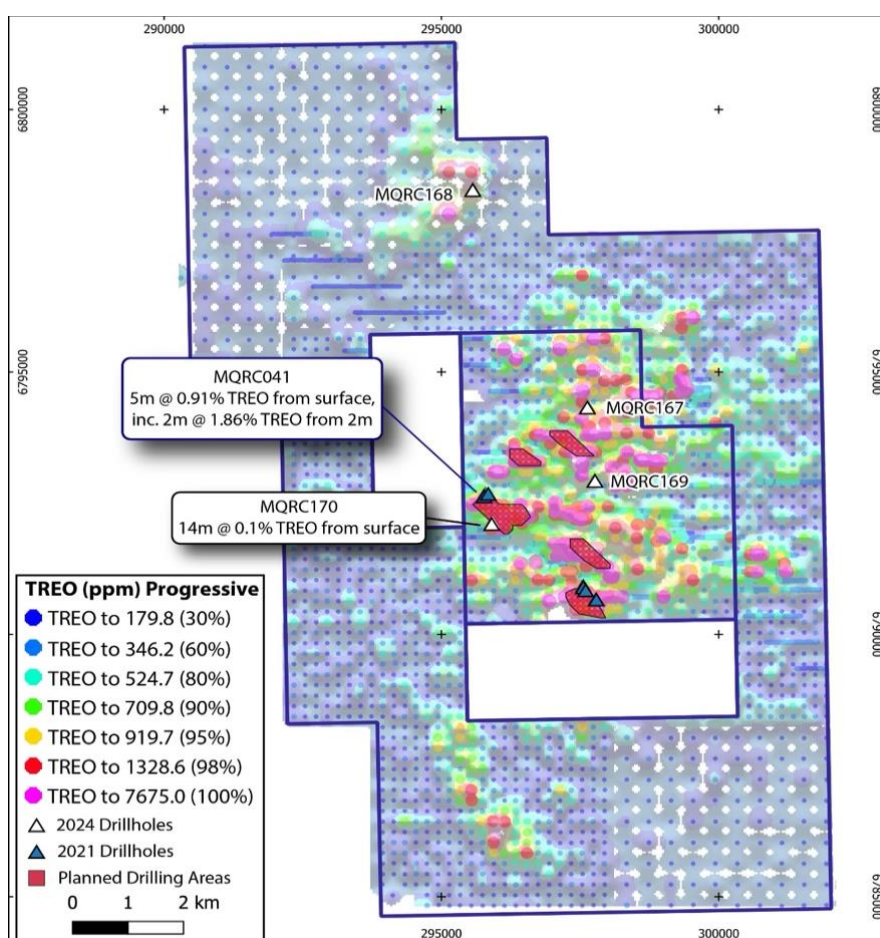


Figure 9: Drillhole locations and surface geochemistry



Sa Pedra Bianca Gold and Silver Project - Sardinia

The Company entered into Option agreements during the quarter (refer ASX release 28 May 2024 and 25 June 2024) with two parties to acquire an advanced high grade gold and silver Project in Sardinia, Italy, named the Sa Pedra Bianca Project. The Conditions Precedent to the two interlinked Option agreements entered into with two parties to acquire the advanced high grade gold and silver Project in Sardinia, have been met or waived and the Option Period of 12 months has now commenced.

The Project presently measures 3,008 hectares and overprints a large component (70% of the reported gold ounces) of the historical Osilo Project mineral resource, which was reported by ASX listed Gold Mines of Sardinia Ltd (ASX:GMS) in its 2001 Annual Report as follows:¹

GOLD MINES OF SARDINIA LIMITED 2001 ANNUAL REPORT				
- SUMMARY OF GEOLOGICAL RESOURCES				
OSILO				
Measured/Indicated	Tonnes	Au g/t	Au oz	Ag oz
Pala Edra	470,000	6.78	105,000	618,000
Bunnari	246,000	4.92	39,000	302,000
Fieldies	68,000	10.66	23,400	76,000
Inferred	Tonnes	Au g/t	Au oz	Ag oz
Pala Edra	273,000	5.70	50,050	150,100
Bunnari	190,000	10.00	61,100	104,000
Fieldies	165,000	7.40	39,100	87,000
Sa Pala	174,000	7.40	51,400	218,000
Pedra Bianca	62,000	8.90	17,600	32,000
TOTAL	1,657,587	7.06	376,000	1,580,000

Meetings held during the quarter between Marquee and local and regional Sardinian government representatives have positively affirmed that Sardinia is in step with the Italian national government's new directive to promote and facilitate mining activities in Italy.

The Project is held under an investigation permit that allows low impact exploration activities. It encapsulates the Bunnari, Pedra Bianca, Sa Pala (de Sa Fae), Fieldies (partially) and Pala Edra gold bearing quartz veins. An

¹ The GMS 2001 Annual Report was lodged with ASX on 30 April 2002.

exploration permit will soon be applied for to allow full exploration activities including drilling. It is expected to take 3-6 months for the application process to be completed.

During this period, Marquee will focus on various exploration activities, including:

- Retrieval and analysis of as much historical data and information as possible from various sources including archives held by various Sardinian government bodies and geologists who have previously worked on the Project. Previous exploration work included comprehensive soil and trench sampling, drilling, geophysics, mapping, mine planning and various associated studies to assist in applying for a mining concession, including hydrology and environmental studies.
- Undertaking various low impact exploration work (e.g. soil geochemistry, mapping, geophysics, structural interpretation), as permitted by the existing investigation permit.
- Planning an engagement strategy to govern interaction with Sardinian regulatory authorities, local communities and other stakeholders. The key tenet of the strategy will be to advance and develop the Project by applying best practice ESG principles and in a manner consistent with European and Italian principles for extracting sustainable raw materials.

Mt Clement Project

No on ground work was completed during the quarter at the Mt Clement Project.

Lone Star Copper-Gold Project

No further work was conducted at Lone Star during the quarter.

Kibby Basin Lithium Project

During the June 2023 quarter the Company served legal proceedings against Belmont Resources Inc. in the Supreme Court of British Columbia (refer ASX release 03 April 2023).

On 1 November 2021, Marquee entered into an earn-in agreement (as amended) with Belmont in respect of the Kibby Basin Lithium Project, pursuant to which Marquee was granted the right to acquire up to an 80% interest in the Project upon the satisfaction of certain conditions.

Despite Marquee having satisfied the conditions and Belmont acknowledging that it has, Belmont has not yet transferred and registered the 80% interest earned into the name of Marquee Resources.

Unfortunately, the legal matter remains un-resolved at this point in time. The Company will update the market once there are changes to report on the matter.

No further work was conducted at the Kibby Basin Project during the quarter.

Clayton Valley Lithium Project

The Project covers an area of approx. 12km² of claims in a region that is endowed in both lithium-rich clays and brines. The Project is situated in the southern portion of the Clayton Valley Basin, proximal to the Silver Peak lithium mine which is currently the only producing lithium mine in North America - owned by the world's largest lithium producer, Albemarle. Clayton Valley is located 60km south of Marquee's Kibby Basin Lithium Project and 10km east

of ASX-listed Ioneer Ltd (ASX: INR) flagship Rhyolite Ridge Lithium-Boron Project which has been joint ventured with Sibayne Stillwater Ltd.

No work was completed at the Project during the quarter.

Payments to related parties of the entity and their associates

Section 6.1 Appendix 5B description of payments:

Director Fees	\$110,445	Total fees paid to Directors.
GTT Ventures Pty Ltd – Consulting fees.	\$33,667	C Thomas is Director and shareholder of GTT Ventures Pty Ltd.
19808283 Pty Ltd – Office lease	\$9,000	C Thomas is Director and shareholder of 19808283 Pty Ltd.
Total	\$153,112	

DISCLAIMER

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

AUTHORISATION

The provision of this announcement to ASX has been authorised by the board of directors of the company.

For further information please contact:



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Tenement Schedule (Disclosure per ASX Listing Rule 5.3.3)

Tenements held at end of the quarter by Marquee Resources and subsidiary companies.

TENEMENT	LOCATION	NAME	INTEREST
CVE 1	Nevada USA	Clayton Valley	100%
CVE 3-4	Nevada USA	Clayton Valley	100%
CVE 8-17	Nevada USA	Clayton Valley	100%
CVE19-75	Nevada USA	Clayton Valley	100%
CVE 81-82	Nevada USA	Clayton Valley	100%
CVE 84	Nevada USA	Clayton Valley	100%
CVE 86-102	Nevada USA	Clayton Valley	100%
CVE 119-126	Nevada USA	Clayton Valley	100%
CVE 143 – 150	Nevada USA	Clayton Valley	100%
E37/1311	W. Australia	Redlings	100%
E37/1376	W. Australia	Redlings	100%
E08/3214	W. Australia	Mount Clement	100%
E08/3301	W.Australia	Mount Clement	100%
E08/3248	W.Australia	Mount Clement	100%
E15/1781	W. Australia	Spargoville	100% (75% lithium rights)
E15/1743	W.Australia	Spargoville	100% (75% lithium rights)
E28/2583-I	W. Australia	Yindi	100%
E28/2650-I	W. Australia	Yindi	100%
E28/3161	W.Australia	Yindi	100%
E28/3124	W.Australia	Yindi	100%
NV101387026	NV,USA	Kibby Basin	80%
NV101387027	NV,USA	Kibby Basin	80%
NV101387028	NV,USA	Kibby Basin	80%
NV101387029	NV,USA	Kibby Basin	80%
NV101388219	NV,USA	Kibby Basin	80%
NV101388218	NV,USA	Kibby Basin	80%
NV101388217	NV,USA	Kibby Basin	80%
NV101387030	NV,USA	Kibby Basin	80%
NV101388220	NV,USA	Kibby Basin	80%
NV101388221	NV,USA	Kibby Basin	80%
NV101388222	NV,USA	Kibby Basin	80%
NV101388223	NV,USA	Kibby Basin	80%
NV101388224	NV,USA	Kibby Basin	80%
NV101388225	NV,USA	Kibby Basin	80%
NV101388226	NV,USA	Kibby Basin	80%
NV101388227	NV,USA	Kibby Basin	80%
349	WA,USA	Lone Star	50%
349	WA,USA	Washington	50%
679	WA,USA	Sunset	50%
679	WA,USA	Sunrise	50%
607	WA,USA	Prytis	50%
670	WA,USA	Helen	50%
531	WA,USA	Shone No.2	50%



1031	WA,USA	Shawnee (aka Shonee)	50%
1031	WA,USA	Pauline	50%
1031	WA,USA	Carter	50%
1031	WA,USA	Arthur Jr.	50%
1031	WA,USA	Houck	50%
1031	WA,USA	Walter	50%
1031	WA,USA	Primrose Fraction	50%
1031	WA,USA	Black Diamond	50%
1031	WA,USA	Snowstorm	50%
1031	WA,USA	Motherlode	50%
Total Number of Claims	150		

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MARQUEE RESOURCES LTD

ABN

94 616 200 312

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(51)	(108)
(b) development		
(c) production		
(d) staff costs	(182)	(772)
(e) staff exploration reallocation	24	37
(f) administration and corporate costs	(136)	(689)
1.3 Dividends received (see note 3)		
1.4 Interest received	3	44
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (labour costs allocated to exploration)	-	-
1.9 Net cash from / (used in) operating activities	(342)	(1,488)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements	-	-
(c) property, plant and equipment	(1)	(5)
(d) exploration & evaluation	(311)	(2,738)
(e) investments	-	-
(f) other non-current assets		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments (equities)	-	133
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (Mineral Resources funding) offset 9.1(d) See item 4.6 also	-	171
2.6	Net cash from / (used in) investing activities	(312)	(2,439)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,985
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(150)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (Lease repayments)	(8)	(36)
3.10	Net cash from / (used in) financing activities	(8)	1,799
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,632	4,098
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(342)	(1,488)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(312)	(2,439)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(8)	1,799

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period (i) <i>Please note an amount of \$234,266 was received from Mineral Resources as part of the West Spargoville Project funding arrangement post quarter end.</i>	1,970	1,970

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances (i)	1,858	2,522
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (term deposit credit card)	112	110
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above) (i)	1,970	2,632

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	153
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(342)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(311)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(653)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,970
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,970
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.02
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
MQR are expecting a payment from Mineral Resources Limited in the amount of \$234,266 in relation to the West Spargoville project funding arrangement.	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 July 2024

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.