

Quarterly Activities Report, June 2024

Highlights:

Brazilian Projects Acquisition (Niobium, Rare Earths Elements and Lithium)

- In April, SUM announced the acquisition of 100% of transformational Brazilian Niobium, Rare Earth and Lithium projects, including Equador (Nb, REE), Juazeirinho (Nb, REE), Aratapira (REE), Santa Sousa (REE), T1/T2 (REE) & Hercules North & South (Li)
- Projects cover a combined strategic area of 29,266.8 Hectares across 25 tenements situated in the mining friendly and commodity-rich states of Rio Grande do Norte, Minas Gerais and Paraiba.

Equador Niobium Project

- Summit commenced its systematic exploration program at its 100% owned Equador Niobium and Tantalum Project with initial multispectral analysis identifying multiple niobium targets
- Multiple additional pegmatites have been discovered and mapped across the Equador Niobium and Tantalum project in northeastern Brazil
- Additional artisanal, small-scale mining locations as well as mineralised rock chip samples have been identified along a strike length of over 3km, unlocking the projects potential at depth. These pegmatites sit on low laying ground close to a sealed road that transects the tenement
- Widespread sampling programs are underway to cover the newly discovered targets with multiple high-grade Niobium and Tantalum assays samples already confirming the prospectivity of the Project
- Expanded Magnetic and LiDAR surveys are planned to cover the remaining tenement area to assist with mapping of prospective pegmatites in the lead up to drilling
- Detailed next phase development program planning underway.

- The following are highlights from the assay results confirming high-grade Niobium and Tantalum over a 3km strike length. Assay highlights include partial rare earth oxides (“PREO”) from surface pegmatite rock chip sample program:
 - 40.84% Nb₂O₅, 15.74% Ta₂O₅ and 4,660 ppm PREO (SUMSS001)
 - 19.55% Nb₂O₅, 15.24% Ta₂O₅ and 24,760 ppm PREO (SUMSS006)
 - 53.07% Nb₂O₅, 18.32% Ta₂O₅ and 1956 ppm PREO (SUMSS007)
 - 15.31% Nb₂O₅, 47.17% Ta₂O₅ and 5210 ppm PREO (SUMSS014)
 - 42.08% Nb₂O₅, 26.07% Ta₂O₅ and 2780 ppm PREO (SUMSS021)
 - 40.86% Nb₂O₅, 26.58% Ta₂O₅ and 890 ppm PREO (SUMSS022)
 - 40.88% Nb₂O₅, 25.27% Ta₂O₅ and 6367 ppm PREO (SUMSS023)
 - 18.80% Nb₂O₅, 40.312% Ta₂O₅ and 3900 ppm PREO (SUMSS046).

Western Australian Stallion Project (Uranium)

- Mineral Resource Estimate (MRE) for the Stallion Uranium deposit has been restated as an initial step in restating and delivering maiden MREs for all deposits in the Stallion Project
- The restated MRE for the Stallion deposit, reported in accordance with JORC 2012 at a 100 ppm U₃O₈ cut-off, contains an Inferred Mineral Resource of 9.5Mt at 150 ppm (1.4 Kt U₃O₈; see Table 1 below) for a contained 3.2 Mlb U₃O₈. The Project is supported by the potential economic extraction through ISR (In Situ Recovery), which typically has a lower operating recovery of around AUD\$15-25 per pound of uranium oxide
- Summit added three exploration applications: E 28/3429, E 28/3426 and E 39/2469, between Manhattan’s Double 8 and Deep Yellow’s Mulga Rock uranium deposits in the prospective Ponton Creek area.

Other Activities

- During the Quarter, the Company appointed Stuart Peterson as Chief Geologist. Stuart brings over 17 years of geological and industry experience, including the development of lithium, nickel, and rare earth projects across Australia and internationally
- In May, SUM completed a \$2m oversubscribed Placement to accelerate its exploration program at its Equador Project
- Subsequent to the Quarter, the Company announced a \$2.5m capital raise to accelerate drilling at its Equador Project.

Operations Report

Summit Minerals Limited (“**Summit**” or the “**Company**”)(**ASX:SUM**) is pleased to provide an overview of activities for the period ending 30 June 2024 (“**Quarter**”, “**Reporting Period**”) to accompany the Appendix 5B.

Brazil Projects

On 23 April 2024, the Company announced that it had entered into a binding purchase agreement to acquire 100% of the Equador (Nb, REE), Juazeirinho (Nb, REE), Aratapira (REE), Santa Sousa (REE), T1/T2 (REE) & Hercules North & South (Li) Projects situated in the mining friendly and commodity-rich states of Rio Norte, Minas Gerais and Paraiba.

The Niobium, Tantalum and REE tenement package covers a combined strategic area of 10,747.36 hectares (107.47 km²) across 11 granted tenements.

The Lithium tenement package consists of the Hercules North and the Hercules South Projects, covering 18,519.44 hectares (185.19 km²) across 14 licenses (granted and applications) situated in the prolific Jequitinhonha or Lithium Valley (Minas Gerais), where 85% of Brazil’s Lithium resources are located.

The Company has made progress across its exploration projects in Brazil, currently focusing on the Equador Project. Significant advancements have been achieved through extensive fieldwork, multispectral analysis, and assay results, highlighting the potential for large-scale niobium, tantalum and rare earth element deposits.

Equador Niobium & Tantalum Projects

During the Quarter, the Company announced that it would commence a systematic exploration program at its 100% owned Equador Niobium and REE Project situated in the Borborema Pegmatitic Province (“**BPP**”) in the Paraiba State, Northeast Brazil, with the aim of defining initial priority drill targets. This pegmatitic province is an important market source of niobium, spodumene and quality gemstones. Exploration would include focused geological mapping, outcrop & sub crop channel sampling, trenching, and pitting (where appropriate).

In addition to an orientation high resolution UAV (drone) magnetics survey aimed at defining signatures associated with known mineralization which, in conjunction with the mapping and geochemical results can be used to focus in on initial targets for drill testing. confirmed high-grade niobium and tantalum over a 3km strike length. The rock chip samples were collected directly from outcropping pegmatite intrusions with the darker nodules separated out by hand and sent for assay. The niobium, tantalum and other REE elements are known to be hosted within these darker coloured minerals of columbite, tantalite, tourmaline and mica that reside within these types of pegmatite formations.

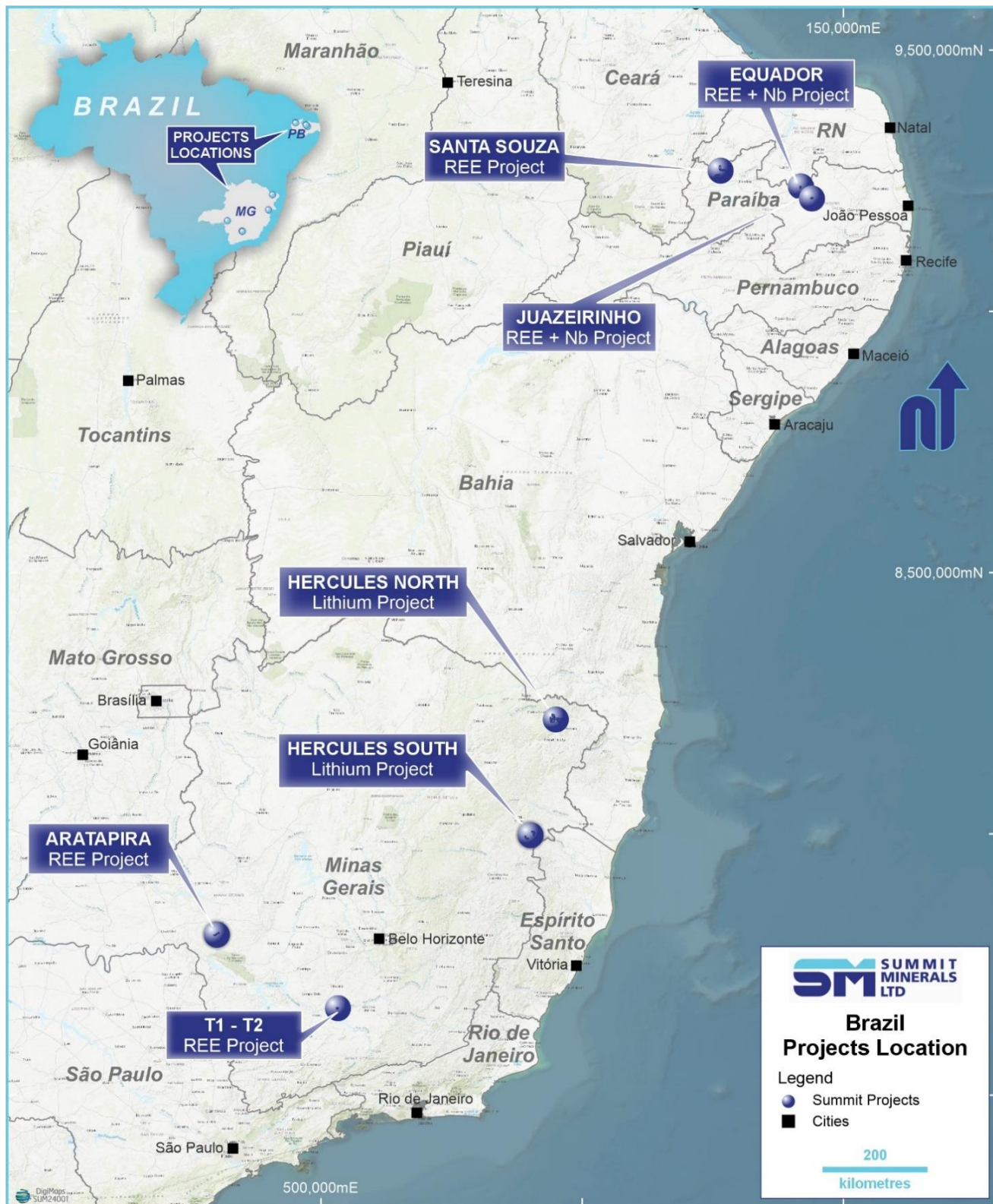


Figure 1 – Summit's Project Locations in Brazil

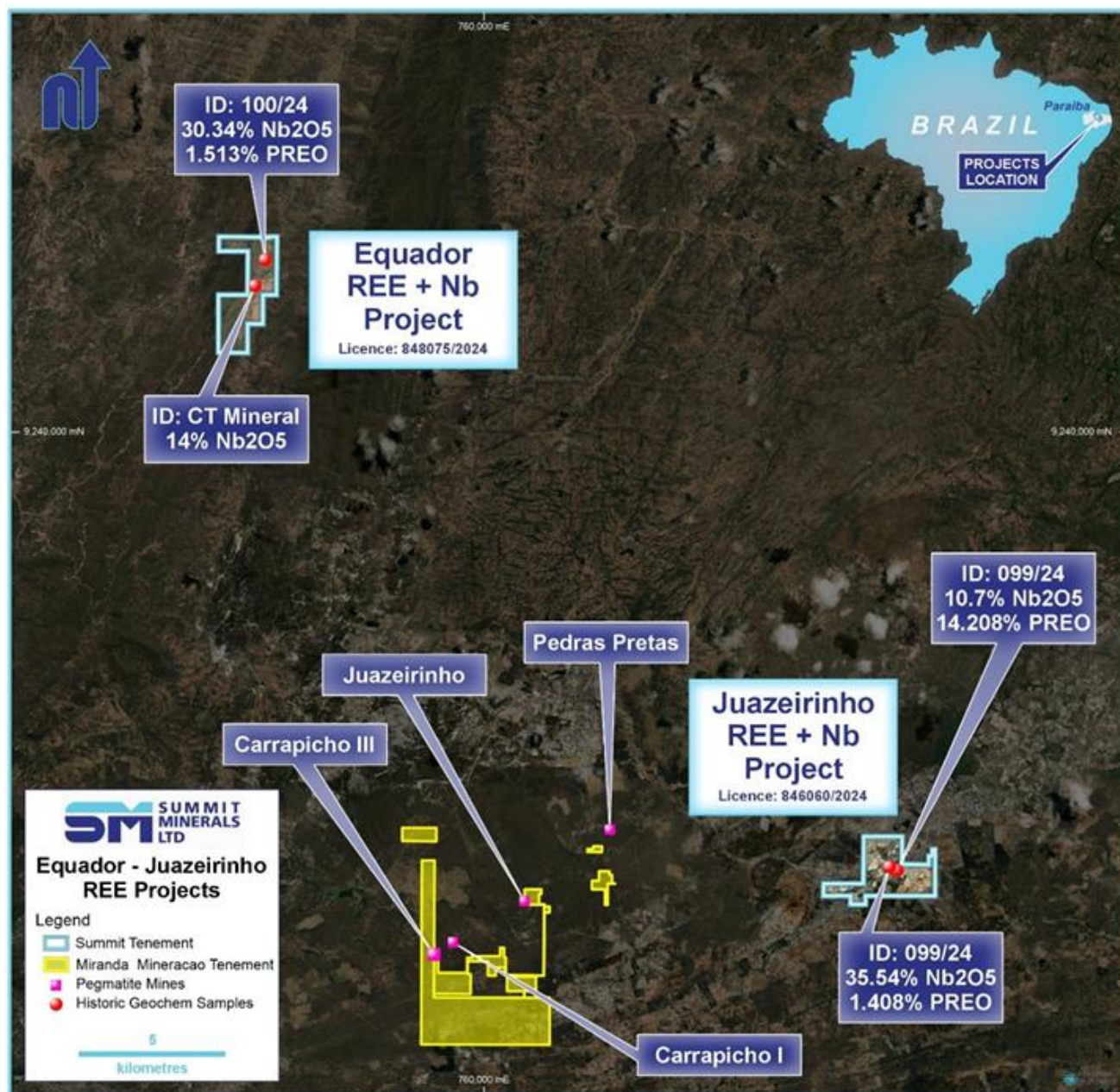


Figure 2: Location of the Equador and Juazeirinho Project (Summit 100%)

Assay highlights including partial rare earth oxides (“**PREO**”) from surface pegmatite rock chip sample program included:

- 53.07% Nb_2O_5 , 18.32% Ta_2O_5 and 1956 ppm PREO (SUMSS007)
- 42.08% Nb_2O_5 , 26.07% Ta_2O_5 and 2780 ppm PREO (SUMSS021)
- 40.84% Nb_2O_5 , 15.74% Ta_2O_5 and 4,660 ppm PREO (SUMSS001)
- 40.88% Nb_2O_5 , 25.27% Ta_2O_5 and 6367 ppm PREO (SUMSS023)
- 40.86% Nb_2O_5 , 26.58% Ta_2O_5 and 890 ppm PREO (SUMSS022)
- 19.55% Nb_2O_5 , 15.24% Ta_2O_5 and 24,760 ppm PREO (SUMSS006)
- 18.80% Nb_2O_5 , 40.312% Ta_2O_5 and 3900 ppm PREO (SUMSS046)
- 15.31% Nb_2O_5 , 47.17% Ta_2O_5 and 5210 ppm PREO (SUMSS014).

The discovery of additional pegmatites running parallel to the known pegmatites indicates a much larger and more prospective system than what was previously understood and has greatly increased the prospectivity of the Equador Project.

The increased knowledge base for the distribution, strike length and direction of the Niobium and Tantalum hosting pegmatites across the Equador Project has enabled a more detailed mapping of the interpreted pegmatite trend lines (Figure 3).

The preliminary project map shows interpreted trendlines of the known pegmatites across the Equador Project based on mapped locations of pegmatite and artisanal mine outcrops, partial magnetic survey imagery interpretation and a regional structural interpretation of the area using data from the Geological Survey of Brazil. The map indicates that there is large scale, multiple pegmatite intrusions that have been interpreted to span the length of the tenement and roughly following the regional geological trend orientation. Additionally, pegmatites have been observed running perpendicular to the main trend along cross faults in the basement rock. This indicates a potentially larger and stronger depositional event when the pegmatites were intruded allowing a highly prospective environment for mineral enrichment to occur.

The abundance of the pegmatite outcropping gives the Company great confidence to continue to expand the work programs across the Equador Project.



Equador Niobium and Tantalum Project – Next Steps

With multiple fertile pegmatites identified across the Equador Project this has now increased the projects potential to hold a large quantity of fertile pegmatite material allowing the company to start to plan out steps to further develop the project. These preliminary three steps will be used as the foundation to plan out the development program for the Project.

Step 1: The exploration and sampling program will continue to explore, sample and map out all new occurrences of pegmatites across the entire Equador Project, extending the program all the way to the southern borders of our tenement. Currently, assays are pending for numerous sampling sites from the ongoing field program and they will be reported as they come through over the coming weeks and months.

Further mapping and interpretation of the pegmatite's trends will continue to refine the accuracy of the modelling enabling the next stage of bulk sampling and testing to commence.

Step 2: Bulk sampling, & metallurgical separation testing of the pegmatites across the project.

Permitting has been submitted to the relevant department to allow bulk sampling of the pegmatites to occur. This program will be made up of multiple cross line's to be dug perpendicular to the pegmatites at multiple locations along strike to allow representative bulk samples to be collected. These samples will be sent for analysis and testing to identify the most efficient and beneficial method for separation of the Niobium, Tantalum and REE's from the parent Pegmatite.

Step 3: Project Scale Drilling program to test the Pegmatites at depth and along strike.

This will entail a Reverse Circulation ("RC") drilling program to be performed across the project with the aim to produce an industry standard resource. This program will target the known high-grade areas of the pegmatite system and will then expand outwards along strike, with the goal to combine these areas into one deposit.

The drilling program will work in conjunction with the bulk sampling and lab-based separation test work to deliver a comprehensive understanding of the base for a rapid pathway to resource definition.

Australian Projects

Western Australian Stallion Project (Uranium)

On the 4th of April 2024, the Company announced that it had completed the review and restatement of the of the Stallion Uranium Mineral Resource, which Manhattan Corporation previously prepared in 2017². Summit appointed H & S Consultants Pty Ltd ("HSC"), to help performed the resource estimation. Both Stallion estimates have been reported in accordance with JORC 2012.

A Mineral Resource estimate for the Inferred Mineral resource of 9.5 million tonnes ("Mt"), grading 150 ppm U₃O₈, totalling 3.2Mlb U₃O₈ at the 100 ppm U₃O₈ cutoff. The resource estimate was prepared by HSC and reported in accordance with the JORC Code 2012

Prospect	Cut off	Tenement	Mt	U ₃ O ₈	Kt U ₃ O ₈	Mlb U ₃ O ₈
Stallion	100	E28/2999	3.9	150	0.6	1.3
Stallion	100	E28/3241	5.6	150	0.8	1.9
			9.5	150	1.4	3.2

Table 1: Restated JORC 2012 MRE for Stallion Deposit

Resource blocks inside the Queen Victoria Springs Nature Reserve (“**QVSNR**”) were excluded from the estimate, slightly reducing the Stallion MRE from the 3.3 Mlb U₃O₈ previously stated by Manhattan (ASX: MHC). The work involved rebuilding the resource database, reviewing previous work, and confirming compliance with the JORC Code (2012).

The Stallion Uranium project is approximately 175km east-northeast of Kalgoorlie, WA. The Company owns 100% of the 442 km² of exploration tenements and applications underlain by Tertiary palaeochannels within the Gunbarrel Basin. These palaeochannels are known to host several uranium deposits and drilled uranium prospects.

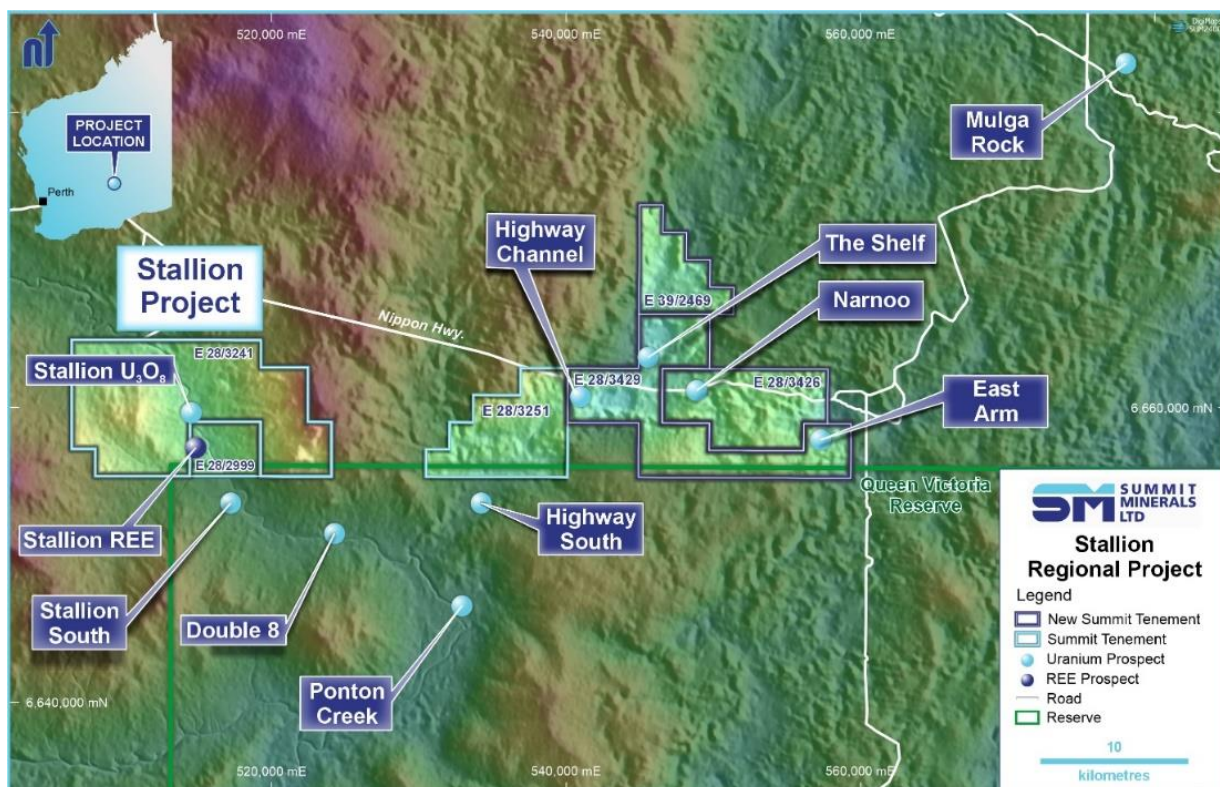


Figure 4 - Summit controls 442 km² of exploration tenements and applications underlain by Tertiary palaeochannels at Stallion. These palaeochannels are known to host several uranium deposits and drilled uranium prospects, including the 3.2Mlb Stallion uranium resource.

Phillips River Lithium Project

During the previous Reporting Period, Summit collected 727 soil samples and 13 rock chips across the surveyed area. The ultrafine soils program was conducted at 100m centres on 400m spaced lines. The samples were submitted to LabWest for ultrafine multielement analysis. During the Reporting Period, Summit reported five laterally persistent soil geochemistry anomalies for lithium.

The observed low tenor anomalies correspond with two deeply weathered settings. Those with a distinctive north-westerly linear trend lie over interpreted, similarly trending, generally thin dacitic porphyry dykes that invade the Manyutup Tonalite Complex. Those with a subtle north-to-northeasterly trend located in the project's southern half lie over remnants of the substantially younger Pallinup Siltstone that previously mantled much of the landscape in the Ravensthorpe area. The Company will decide at a later date whether to move onto its next field program at Philips River.

Technical announcements released during the Quarter

Date	Title	Type
4-Apr-24	Stallion Uranium Mineral Resource Restatement	Progress Report
23-Apr-24	Acquisition Of Transformational Niobium, Ree & Li Portfolio	Progress Report
24-Apr-24	Significant Saprolite Clay System Discovered At Aratapira	Progress Report
26-Apr-24	Significant Saprolite Clay System Discovered At T1-T2	Progress Report
29-Apr-24	Maiden Niobium Exploration Program To Commence	Progress Report
9-May-24	Multispectral Analysis Identifies Niobium Targets At Equador	Progress Report
27-May-24	\$2M Raise To Accelerate Niobium & Rare Earth Exploration	Capital Raise
07-June-24	Soil Geochemistry Update At Phillips River Lithium Project	Progress Report
11-June-24	High Grade Niobium Results From Equador - Brazil	Progress Report
24-June-24	Further High-Grade Niobium Results From Equador - Brazil	Progress Report
2-July-2024	Further High-Grade Assays increase prospectivity at Equador	Progress Report
10-July-24	\$2M Raise To Accelerate Drilling at Equador Project	Capital Raise

Key Appointments

During the Quarter, the Company appointed Stuart Peterson as Chief Geologist. Stuart brings over 17 years of geological and industry experience, including the development of lithium, nickel, and rare earth projects across Australia and internationally. Previously, as GM of Geology for Global Lithium (ASX:GL1), Stuart played a key role in the success of the Manna Lithium Deposit. Specializing in the development and execution of exploration programs, Stuart has a proven track record in asset valuation and value addition through targeted field operations. He holds a Bachelor of Science in Structural Geology and is a member of the Australian Institute of Mining and Metallurgy (MAusIMM).

The Company also appointed the highly experienced Sandro Arruda, as the Brazil in country Manager. Sandro has over 20 years of experience in the Brazilian mining industry and is widely considered the “guru” of the Niobium and Tantalum industry in Brazil, with a proven track record of discoveries, exploration and production.

Approved for release by the Board of Summit Minerals Limited.

- ENDS -

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About Summit Minerals Limited

Summit Minerals Limited is an Australian-focused ASX-listed battery mineral exploration company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Summit's projects include the niobium, REE and lithium projects in Brazil, Castor Lithium Project in the prolific James Bay District, Quebec, Canada; the Phillips River Lithium Project in Ravensthorpe WA. Through focus, diligence and execution, the board of Summit Minerals is determined to unlock previously unrealised value in our projects.

Competent Person Statement

The information related to Exploration Targets, Exploration Results is based on data compiled by Stuart Peterson, a Competent Person and Member of The Australasian Institute of Mining and Metallurgy MAusIMM. Stuart Peterson is a full-time employee Summit Minerals Pty Ltd. Stuart Peterson has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Stuart Peterson consents to the inclusion in presenting the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.summitminerals.com.au. Summit confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Summit confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

Additional ASX Information

1. ASX Listing Rule 5.3.1– Mining exploration activities and investment activity expenditure during the quarter was \$540,000. Full details of the activity during the quarter are set out in this report.
2. ASX Listing Rule 5.3.2 – Mining production and development activity expenditure for the quarter was Nil and there were no substantive mining exploration activities for the quarter.
3. ASX Listing Rule 5.3.3 – Tenement Schedule – Refer to Appendixes 1-3 below.
4. ASX Listing Rule 5.3.4 – The Company provides the actual vs proposed use of Funds as outlined in Section 3.7 of the Prospectus dated 3 June 2022. In addition to the Funds raised in the IPO, the Company completed a loyalty option raise during the December 2022 quarter raising 87,319 before costs. In the September 2023 quarter, the Company raised \$1,500,000 before costs and in the June 2024 quarter, the Company raised \$2,000,000 before costs:

Proposed Use of Funds	Proposed \$	Actual \$	Variance
Exploration Expenditure	\$2,515,000	\$3,077,411	-\$ 562,411
Expenses of the Offer	\$505,000	\$495,450	\$9,550
Administration and compliance costs	\$850,000	\$1,748,034	-\$898,034
Business development and adviser fees	\$250,000	\$200,000	\$50,000
Working Capital	\$680,000	-\$166,877	\$846,877
Sale and acquisition of projects	\$0	\$516,809	-\$516,809
Total	\$4,800,000	\$5,870,828	\$1,070,828

5. Major variances in the above table relate to timing of actual spend and the additional exploration acquisitions since listing. The proposed spend is for a two-year period and the Company listed in August 2022.
6. ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$97,026 for Salaries, Director Fees and Consulting Fees paid to Directors.

Appendix 1 - Tenement Schedule - Brazil

Package 1	Area (Ha)	Status	Project Name	Commodity	State	Ownership	Tenement ID
1	475.53	Granted	Juazeirinho	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	846060/2024
2	533.89	Granted	Equador	REE/Nb/Ta	Rio Norte	Sandro Arruda Silva Ltda	848075/2024
3	476.5	Granted	Aratapira	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830140/2024
4	337.74	Granted	Aratapira	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830141/2024
5	381.11	Granted	Aratapira	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830142/2024
6	297.57	Granted	T1	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830796/2024
7	343.92	Granted	T2	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830797/2024
8	1913.24	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	848091/2024
9	1988.39	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	846062/2024
10	1999.48	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	846063/2024
11	1999.99	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	846064/2024
	10,747.36						

Package 2	Area (Ha)	Status	Project Name	Commodity	State	Owership	Tenement ID
1	298.49	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832418/2023
2	990.91	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832419/2023
3	249.36	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832420/2023
4	97.87	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832421/2023
5	337.8	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832422/2023
6	997.19	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832423/2023
	2971.62						
1	1987.77	Application	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832225/2023
2	1940.25	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranaf Ltda	832433/2023
3	1923.09	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Lida	832434/2023
4	1942.5	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832435/2023
5	1898.54	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Lida	832436/2023
6	1950.66	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832796/2023
7	1980.38	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Lida	832797/2023
8	1924.63	Application	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832798/2023
	15,547.82						

Appendix 2 - Mineral Claims - Castor Project

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2556290	Active	33F11	51.27	25/02/2020	24/02/2024	80% Sumcanwa
2556291	Active	33F11	51.27	25/02/2020	24/02/2024	80% Sumcanwa
2556282	Active	33F06	51.29	25/02/2020	24/02/2024	80% Sumcanwa
2556284	Active	33F06	51.29	25/02/2020	24/02/2024	80% Sumcanwa
2556285	Active	33F06	51.29	25/02/2020	24/02/2024	80% Sumcanwa
2556286	Active	33F06	51.29	25/02/2020	24/02/2024	80% Sumcanwa
2556271	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556272	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556273	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556266	Active	33F06	51.32	25/02/2020	24/02/2024	80% Sumcanwa
2556288	Active	33F06	51.28	25/02/2020	24/02/2024	80% Sumcanwa
2556289	Active	33F06	51.28	25/02/2020	24/02/2024	80% Sumcanwa
2556269	Active	33F06	51.31	25/02/2020	24/02/2024	80% Sumcanwa
2556270	Active	33F06	51.31	25/02/2020	24/02/2024	80% Sumcanwa
2556274	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556277	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556278	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556279	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556280	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556281	Active	33F06	51.30	25/02/2020	24/02/2024	80% Sumcanwa
2556267	Active	33F06	51.31	25/02/2020	24/02/2024	80% Sumcanwa
2556268	Active	33F06	51.31	25/02/2020	24/02/2024	80% Sumcanwa
2556264	Active	33F06	51.33	25/02/2020	24/02/2024	80% Sumcanwa
2556265	Active	33F06	51.33	25/02/2020	24/02/2024	80% Sumcanwa
2556287	Active	33F06	37.96	25/02/2020	24/02/2024	80% Sumcanwa
2556283	Active	33F06	50.43	25/02/2020	24/02/2024	80% Sumcanwa
2556275	Active	33F06	48.40	25/02/2020	24/02/2024	80% Sumcanwa
2556276	Active	33F06	49.11	25/02/2020	24/02/2024	80% Sumcanwa
2561168	Active	33F06	49.99	30/03/2020	29/03/2024	80% Sumcanwa
2698913	Active	33F06	51.41	12/12/2022	11/12/2025	80% Sumcanwa
2698914	Active	33F06	51.40	12/12/2022	11/12/2025	80% Sumcanwa
2698915	Active	33F06	51.40	12/12/2022	11/12/2025	80% Sumcanwa
2698916	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698917	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698918	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698919	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698920	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698921	Active	33F06	51.38	12/12/2022	11/12/2025	80% Sumcanwa
2698922	Active	33F06	51.38	12/12/2022	11/12/2025	80% Sumcanwa
2698923	Active	33F06	51.38	12/12/2022	11/12/2025	80% Sumcanwa
2698924	Active	33F06	51.37	12/12/2022	11/12/2025	80% Sumcanwa
2698925	Active	33F06	51.37	12/12/2022	11/12/2025	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2698926	Active	33F06	51.37	12/12/2022	11/12/2025	80% Sumcanwa
2698927	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698928	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698929	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698930	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698931	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698932	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698933	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698934	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698935	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
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2698937	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698938	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698939	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698940	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698941	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698942	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
2698943	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
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2698946	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
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2698965	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698966	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698967	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698968	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698969	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
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Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
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2698974	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698975	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698976	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698977	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698978	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698979	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698980	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698981	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698982	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698983	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698984	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698985	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698986	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698987	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698988	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698989	Active	33F06	51.29	12/12/2022	11/12/2025	80% Sumcanwa
2698990	Active	33F06	51.29	12/12/2022	11/12/2025	80% Sumcanwa
2698991	Active	33F06	51.29	12/12/2022	11/12/2025	80% Sumcanwa
2698992	Active	33F06	51.29	12/12/2022	11/12/2025	80% Sumcanwa
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2701448	Active	33F06	51.29	16/12/2022	15/12/2025	80% Sumcanwa
2701449	Active	33F06	51.29	16/12/2022	15/12/2025	80% Sumcanwa
2701450	Active	33F06	51.29	16/12/2022	15/12/2025	80% Sumcanwa
2701451	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701452	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701453	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701454	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701455	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
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2701457	Active	33F11	51.26	16/12/2022	15/12/2025	80% Sumcanwa
2701458	Active	33F11	51.26	16/12/2022	15/12/2025	80% Sumcanwa
2701459	Active	33F11	51.26	16/12/2022	15/12/2025	80% Sumcanwa
2701460	Active	33F11	51.26	16/12/2022	15/12/2025	80% Sumcanwa
2701461	Active	33F11	51.25	16/12/2022	15/12/2025	80% Sumcanwa
2701462	Active	33F11	51.25	16/12/2022	15/12/2025	80% Sumcanwa
2701463	Active	33F11	51.25	16/12/2022	15/12/2025	80% Sumcanwa
2701464	Active	33F11	51.25	16/12/2022	15/12/2025	80% Sumcanwa
2701465	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701466	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701467	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701468	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701469	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
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2701471	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701472	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701473	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701474	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701475	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701476	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2734578	Active	33F06	51.37	14/02/2023	13/02/2026	80% Sumcanwa
2734579	Active	33F06	51.37	14/02/2023	13/02/2026	80% Sumcanwa
2734580	Active	33F06	51.37	14/02/2023	13/02/2026	80% Sumcanwa
2734581	Active	33F06	51.36	14/02/2023	13/02/2026	80% Sumcanwa
2734582	Active	33F06	51.36	14/02/2023	13/02/2026	80% Sumcanwa
2734583	Active	33F06	51.36	14/02/2023	13/02/2026	80% Sumcanwa
2734584	Active	33F06	51.35	14/02/2023	13/02/2026	80% Sumcanwa
2734585	Active	33F06	51.35	14/02/2023	13/02/2026	80% Sumcanwa
2734586	Active	33F06	51.35	14/02/2023	13/02/2026	80% Sumcanwa
2734587	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734588	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734589	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734590	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734591	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734592	Active	33F06	51.33	14/02/2023	13/02/2026	80% Sumcanwa
2734593	Active	33F06	51.33	14/02/2023	13/02/2026	80% Sumcanwa
2734594	Active	33F06	51.33	14/02/2023	13/02/2026	80% Sumcanwa
2734595	Active	33F06	51.32	14/02/2023	13/02/2026	80% Sumcanwa
2734596	Active	33F06	51.32	14/02/2023	13/02/2026	80% Sumcanwa
2734597	Active	33F06	51.32	14/02/2023	13/02/2026	80% Sumcanwa
2734598	Active	33F06	51.31	14/02/2023	13/02/2026	80% Sumcanwa
2747329	Active	33F06	32.38	8/03/2023	7/03/2026	80% Sumcanwa
2747330	Active	33F11	43.91	8/03/2023	7/03/2026	80% Sumcanwa
2777395	Active	33F05	51.40	7/07/2023	6/07/2026	80% Sumcanwa
2777396	Active	33F05	51.40	7/07/2023	6/07/2026	80% Sumcanwa
2777397	Active	33F05	51.40	7/07/2023	6/07/2026	80% Sumcanwa
2777398	Active	33F05	51.40	7/07/2023	6/07/2026	80% Sumcanwa
2777399	Active	33F05	51.39	7/07/2023	6/07/2026	80% Sumcanwa
2777400	Active	33F05	51.39	7/07/2023	6/07/2026	80% Sumcanwa
2777401	Active	33F05	51.39	7/07/2023	6/07/2026	80% Sumcanwa
2777402	Active	33F05	51.39	7/07/2023	6/07/2026	80% Sumcanwa
2777403	Active	33F05	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777404	Active	33F05	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777405	Active	33F05	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777406	Active	33F05	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777407	Active	33F05	51.37	7/07/2023	6/07/2026	80% Sumcanwa
2777408	Active	33F05	51.37	7/07/2023	6/07/2026	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2777409	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777410	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777411	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777412	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777413	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777414	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777415	Active	33F05	51.35	7/07/2023	6/07/2026	80% Sumcanwa
2777416	Active	33F05	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777417	Active	33F05	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777418	Active	33F05	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777419	Active	33F06	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777420	Active	33F06	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777421	Active	33F06	51.37	7/07/2023	6/07/2026	80% Sumcanwa
2777422	Active	33F06	51.37	7/07/2023	6/07/2026	80% Sumcanwa
2777423	Active	33F06	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777424	Active	33F06	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777425	Active	33F06	51.35	7/07/2023	6/07/2026	80% Sumcanwa
2777426	Active	33F06	51.35	7/07/2023	6/07/2026	80% Sumcanwa
2777427	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777428	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777429	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777430	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777431	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777432	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777433	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777434	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777435	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777436	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777437	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777438	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777439	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777440	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777441	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777442	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777443	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777444	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777445	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777446	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777447	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777448	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777449	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777450	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777451	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777452	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
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2777454	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777455	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777456	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777457	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777458	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777459	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777460	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777461	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777462	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa
2777463	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa
2777464	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa
2777465	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa
2777466	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa

Note that Sumcanwa Lithium Exploration Limited is a 100% subsidiary Summit Minerals Limited

Appendix 3 - Tenement Schedule - Australia

State	Authority	Phase	Name	Principal Holder	Holding	Expiry	Area
WA	E 28/2999	Current	Stallion REE Uranium	Bow Island Resources Pty Ltd	100	25-Feb-2026	6 Blocks
WA	E 74/689	Current	Phillips River Lithium	Target Metals Pty Ltd	100	10-Nov-2026	8 Blocks
WA	E 74/705	Current	Phillip River Lithium	Target Metals Pty Ltd	100	19-Jan-2027	7 Blocks
WA	E 28/3241	Current	Stallion North	Summit Minerals Limited	100	13-Mar-2028	43 Blocks
WA	E 28/3251	Current	Highway South	Summit Minerals Limited	100	1-Oct-2028	17 Blocks



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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Summit Minerals Limited

ABN

24 655 401 675

Quarter ended ("current quarter")

June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(544)	(1,859)
	(b) development		
	(c) production		
	(d) staff costs		
	(e) administration and corporate costs	(450)	(1,173)
1.3	Dividends received (see note 3)		
1.4	Interest received	13	99
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(981)	(2,933)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(225)	(656)
	(c) property, plant and equipment		
	(d) exploration & evaluation		
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		98
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(225)	(558)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,000	3,500
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(133)	(238)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,867	3,262

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,570	2,460
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(981)	(2,933)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(225)	(558)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,867	3,262

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,231	2,231

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,831	370
5.2	Call deposits	400	1,200
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,231	1,570

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	97
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Fees include Salaries, Director Fees and Consulting Fees to Executive Director and Non-Executive Directors		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(981)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(981)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,231
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,231
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

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8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

26 July 2024

Date:

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.