

26 July 2024

Annual Payment to Arruwurra Aboriginal Corporation

Avenira Limited (ASX: AEV) (“**Avenira**” or “**the Company**”) is pleased to announce that pursuant to the Mining Agreement executed with the Arruwurra Aboriginal Corporation and Arruwurra Pty Ltd (“**Arruwurra**”)¹, agreement has been reached regarding the composition of the annual payment for the first anniversary of the agreement.

The agreed payment will comprise 70,000,000 (70 Million) Ordinary Shares in Avenira to be issued on or before 30 July 2024.

The balance of the annual payment, being A\$152,000 will be paid in cash in October 2024.

Brett Clark, Avenira Executive Chairman commented, “we thank the Arruwurra Aboriginal Corporation, the Board of Arruwurra Aboriginal Corporation and Chairman Allen Punch in particular, for the open and transparent working relationship we have developed over this first year of the Mining Agreement. We are proud of the progress we have made with Arruwurra through the DSO project assessment and preliminary works towards our Yellow Phosphorous project. We look forward to continuing and further developing this strong working relationship and the opportunities it will bring for all concerned”.

This announcement was authorised for release by the Board of Directors.

Brett Clark
Executive Chairman

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Media/Investor Queries
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¹ ASX Announcement dated 2 July 2023 – Mining Agreement with Arruwurra Aboriginal Corporation