

ASX Announcement

29 July 2024



APPOINTMENT OF HIGHLY RESPECTED OIL & GAS DIRECTOR

HIGHLIGHTS

- Experienced petroleum engineer, Dermot O’Keeffe, appointed non-executive director on a no fee basis until the proposed energy asset is secured.
- Mr O’Keeffe has over 40 years of experience working internationally for major oil & gas operators such as Texaco, BP, Sun Oil, Shell and Woodside
- Mr O’Keeffe will provide vital support to the Company in securing the energy project and with rapidly advancing the project’s exploration and production potential

M3 Mining Limited (ASX:M3M) (“**M3 Mining**”, “**M3**” or the “**Company**”) is pleased to announce the strategic appointment of Dermot O’Keeffe as non-executive director to advance with the Company’s ambitions of securing a transformative energy project in CY2024.

CHAIR RUSSELL DAVIS:

“On behalf of M3 Mining, I am delighted that Dermot is joining the team as we progress securing the Company’s proposed energy project. Dermot’s wealth of experience, knowledge and network in the hydrocarbon industry is impressive and we are excited to have him join the team to assist with securing this transformative asset, and once secured, commence technical activities leading to potential development and production. His technical skills combined with Simon’s commercial experience with Woodside, particularly in Mauritania, put the Company in an enviable position.”

DIRECTOR DERMOT O’KEEFE:

“I am pleased to be joining the Company as it advances efforts to secure this compelling energy asset. Prior to joining as a director of M3, I have been introduced to the team consisting of high quality in-country technical experts and am excited for the potentially significant shareholder value to be added with such a transformative energy asset. On the basis the energy project is secured, I look forward to utilising my expertise and experience working on major oil and gas projects to assist in rapidly advancing both the exploration and production potential of the project.”



Registered Address

M3 Mining Limited
ACN 644 548 434
ABN 98 644 548 434

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Directors

Russell Davis - Non-Executive Chairman
Simon Eley - Executive Director
Eddie King - Non-Executive Director
Dermot O’Keeffe - Non-Executive Director

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Projects

Edjudina Gold Project (100% Owned)
Victoria Bore Copper Project (100% Owned)

Shares on Issue	59.83M
Share Price	\$0.045
Market Cap	\$2.69M
ASX Code	M3M

Appointment of Director

Dermot O’Keeffe has generously offered to join the board as a non-executive director on a no-fee basis unless and until the energy project is secured. Subject to shareholder approval, he will be eligible to participate in the Company’s incentive scheme.

Mr O’Keeffe has 40 years’ experience in the oil and gas industry working internationally for major oil and gas operators including Texaco, BP, Sun Oil, Shell, Woodside, Premier Oil and Ophir Energy.

In 1999 Mr O’Keeffe founded IPS (Australasia), a professional services firm providing engineering, management and operational solutions to exploration, appraisal and development drilling and completion projects in Australia, Africa and Southeast Asia in onshore, offshore and deep-water operations. In 2011, IPS was acquired by the Norwegian group Add Energy, and Dermot worked as the COO for Add Energy until 2019 when he left to pursue other interests.

Mr O’Keeffe has recently been appointed as Chief Operating Officer for Noble Helium (ASX:NHE).

Mr O’Keeffe has a Bachelor of Science (BSc) in Engineering Geology from the University of Newcastle upon Tyne (UK), a Master of Science (MSc) and Diploma of Imperial College (DIC) in Petroleum Engineering from the Royal School of Mines, Imperial College (UK) and has completed an Executive Master of Business Administration (EMBA) from the Australian Graduate School of Management. His professional accreditations include:

- Chartered Engineer (UK)
- Member of the Institute of Materials Minerals and Mining (UK)
- Fellow of the Institute of Engineers Australia

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This announcement has been authorised for issue by the Board of M3 Mining Limited in accordance with ASX Listing Rule 15.5.

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About M3 Mining

M3 Mining Limited (ASX:M3M) is a Perth-based mineral exploration company focussed on creating value for shareholders through exploration and development of a high-quality copper and gold exploration portfolio. M3 Mining's projects are strategically located in regions surrounded by majors and has experienced minimal modern, systematic exploration across both projects. The Company's strategy is to apply a systematic approach to the assessment and prioritisation of its projects, all of which have the potential to produce material discoveries and, or alternatively, secure an asset that will deliver material gains for the Company and shareholders.

