



29 July 2024

ASX Announcement

ASX GRANTS EXTENSION TO REMOVAL DATE

Connected IO Limited (ASX:CIO) (**Company**) is pleased to advise that ASX has granted the Company an extension to the deadline for automatic removal of the Company from the official list of ASX to 28 October 2024.

ASX Guidance Note 33 provides that ASX's policy is to remove any entity whose securities have been suspended from quotation for a continuous period of two years, and that ASX may agree to a short extension of this deadline if the entity can demonstrate to ASX's satisfaction that it is in the final stages of implementing a transaction that will lead to the resumption of trading in its securities within a reasonable period.

Following the sale of its previous IOT business undertaking, the Company was, and has remained, suspended from quotation on the ASX since 27 July 2022 and accordingly, it was due to be automatically removed from the official list on the second anniversary of its suspension date, being 27 July 2024.

As announced on 27 June 2024, the Company has entered into:

- a share sale agreement with Namibia U308 Pty Ltd (ACN 674 282 341) and key shareholders of Namibia U308 whereby the Company will acquire 100% of the share capital in Namibia U308 and, in doing so, its 80% interest in 1 granted tenement (EPL 6933) and 3 tenement applications (EPL 9162, EPL 9705 and EPL 9576) located in Namibia that are prospective for uranium; and
- a binding term sheet with Mining Equities Pty Ltd (ACN 627 501 491) under which the Company proposes to acquire a 100% interest in the Mt Genoa Project, Civilisation Bore Project and the Pallingup Project located in Western Australia,

(together, the **Acquisitions**). In conjunction with the Acquisitions, the Company has lodged a prospectus dated 26 July 2024 to undertake:

- a non-renounceable entitlement offer of Shares to eligible Shareholders on an 8.5 for 10 basis to raise \$2,700,000 (before costs) through the issue of 13,500,000 Shares (on a post-Consolidation basis) at an issue price of \$0.20 each (**Entitlement Offer**); and
- a placement of Shares to institutional and professional investors to raise up to \$2,500,000 (before costs) through the issue of up to 12,500,000 Shares at an issue price of \$0.20 each (**Share Placement**),

(together, the **Capital Raisings**). The Company obtained all shareholder approvals in connection with the Acquisitions and Capital Raisings at its General Meeting held on 26 July 2024.

Accordingly, the Company has demonstrated to ASX's satisfaction that it is in the final stages of implementing a transaction that will lead to the resumption of trading in its securities within a reasonable period, and has obtained an extension to the deadline for its automatic removal from the official list of ASX to 28 October 2024 to allow the Company to complete the Acquisitions and the Capital Raisings and to re-comply with Chapters 1 and 2 of the Listing Rules in order to seek reinstatement of its securities to trading.

Shareholders may view all the Company's ASX announcements on the ASX's website at www.asx.com.au or alternatively on the Company's website at <https://connectedio.com.au/>

This announcement was approved and authorised for release by the Company's Board of Directors.

For further information regarding this announcement please contact Adam Sierakowski, Chairman of Connected IO Limited on 08 6211 5099.