

# ASX Announcement

30 July 2024



## QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30 JUNE 2024

### Victoria Bore Copper Project (100% owned)

- Previously unrecorded historic workings discovered over a strike length of 600m (within 1.3km long copper-in-soil anomaly), with grab samples returning up to 36.9% Cu<sup>1</sup>
- Additional copper occurrences increases potential for the discovery of a large sedimentary-hosted copper deposit within 7km trend of Proterozoic age sedimentary rocks
- Field team commenced detailed mapping in July to support proposed EM program that experienced geophysical group, Newexco Exploration Pty Ltd is assisting design
- Six tenements comprising 259km<sup>2</sup> and interpreted to contain Wyloo Group sediments (GSWA Mapping) which host the copper mineralisation at Victoria Bore were recently granted

### Edjudina Gold Project (100% owned)

- New bedrock gold anomalies of up to 4m @ 0.55g/t Au<sup>2</sup> have been found through reconnaissance drilling
- El Capitan trend of anomalous gold now extended to a strike length of 4.5km
- Exploration is underway on recently granted Old Plough Dam Prospect located approximately 1km from the Twin Peaks open pit gold mine, part of the Carosue Dam gold operations operated by Northern Star Limited

### Corporate

- Pursuing an advanced pre-development oil and gas project in the MENA region<sup>3</sup>
- Subsequent to quarter end, appointed respected oil and gas executive Dermot O'Keeffe as non-executive director<sup>4</sup>
- The Company is well-funded with cash held as of 30 June 2024 of approximately \$2.7 million following funds received from T2 placement post quarter end

**M3 Mining Limited (ASX: M3M) (M3 Mining, the Company)** is pleased to provide an update on corporate and exploration activities during the June 2024 Quarter. The Company is exploring for orogenic gold deposits at its Edjudina Project and sedimentary-hosted copper deposits at its Victoria Bore Project, both located in tightly held regions of WA.

<sup>1</sup> See M3M announcement 17/06/2024 "New Zone Of High Grade Copper Confirmed At Victoria Bore" for further details

<sup>2</sup> See M3M announcement 28/06/2024 "Additional Bedrock Gold Anomalies Identified At Edjudina" for further details

<sup>3</sup> See M3M announcement 10/07/2024 "Energy Project Update" for further details

<sup>4</sup> See M3M announcement 29/07/2024 "Appointment Of Highly Respected Oil & Gas Director" for further details



#### Registered Address

M3 Mining Limited  
ACN 644 548 434  
ABN 98 644 548 434

Level 4, 225 St George's Tce  
Perth, WA 6000

[www.m3mining.com.au](http://www.m3mining.com.au)

#### Directors

**Russell Davis** – Non-Executive Chairman  
**Simon Eley** – Executive Director  
**Eddie King** – Non-Executive Director  
**Dermot O'Keeffe** – Non-Executive Director

✉ [info@m3mining.com.au](mailto:info@m3mining.com.au)  
☎ +61 08 6243 6581

#### Projects

Edjudina Gold Project (100% Owned)  
Victoria Bore Copper Project (100% Owned)

Shares on Issue 83.8M  
ASX Code M3M

## EXECUTIVE DIRECTOR SIMON ELEY:

*“Exploration success and company changing project acquisition progresses at M3 Mining during the June quarter.*

*The discovery of the new copper occurrences is a paradigm shift for exploration at Victoria Bore. Grab samples from historic workings exceeded 20% Cu at three sites with the remaining eleven workings exceeding 1% Cu in grab samples. Company and consultant geologists are currently on site undertaking detailed mapping to locate the interpreted large scale structures responsible for copper mineralisation. Reputable geophysical consulting group, Newexco Exploration Pty Ltd have recently been engaged to support the design of a ground EM program to potentially generate drill targets. In addition, a further 259 square kilometres of tenure has been granted at the project which covers sedimentary sequences considered highly prospective for sediment hosted copper mineralisation.*

*At Edjudina, recent air-core drilling has extended the known trend of anomalous gold at the El Capitan prospect to a total of 4.5km. With drilling operations at El Capitan currently complete, initial exploration is now underway for the recently granted Old Plough Dam Prospect, strategically located close to the Carosue Dam satellite pit Twin Peaks. The recent sale of Solstice’s Hobbes tenement for \$12.5 million to Northern Star Limited (ASX:NST) shows that moderate scale gold mineralisation at Edjudina can result in commercial outcomes.*

*M3 Mining’s energy team has recently engaged with key government and administrative officials to secure an advanced energy project in the MENA region, gaining access to the project’s database to refine development and exploration plans. Subsequent to quarter end, the Company has enhanced its board with the appointment of technical energy expert; Dermot O’Keeffe, as a non-executive director and is actively engaging with off-take groups, commercial banks and corporate finance firms.*

*M3 Mining is well positioned to take advantage of its existing exploration and looks forward to presenting its energy opportunity to shareholders once the project is secured.”*



**Figure 1 –Copper Mineralisation from Newly Discovered Workings at The Victoria Bore Copper Project<sup>5</sup>**

<sup>5</sup> See M3M announcement 09/05/2024 “New Copper Occurrences Discovered At Victoria Bore” for further details





## Victoria Bore Copper Project

The Victoria Bore Copper Project is centred on the historic Victoria Copper Mine which produced high grade copper averaging circa 32.7% Cu for 62.5t of copper from near surface in the 1950's<sup>6</sup>. The Victoria Bore Project is located approximately 120km south of the town of Onslow and 130km southeast of Exmouth in Western Australia. The tenements lie adjacent to the Northwest Coastal Highway and are readily accessible (see Figure 6).

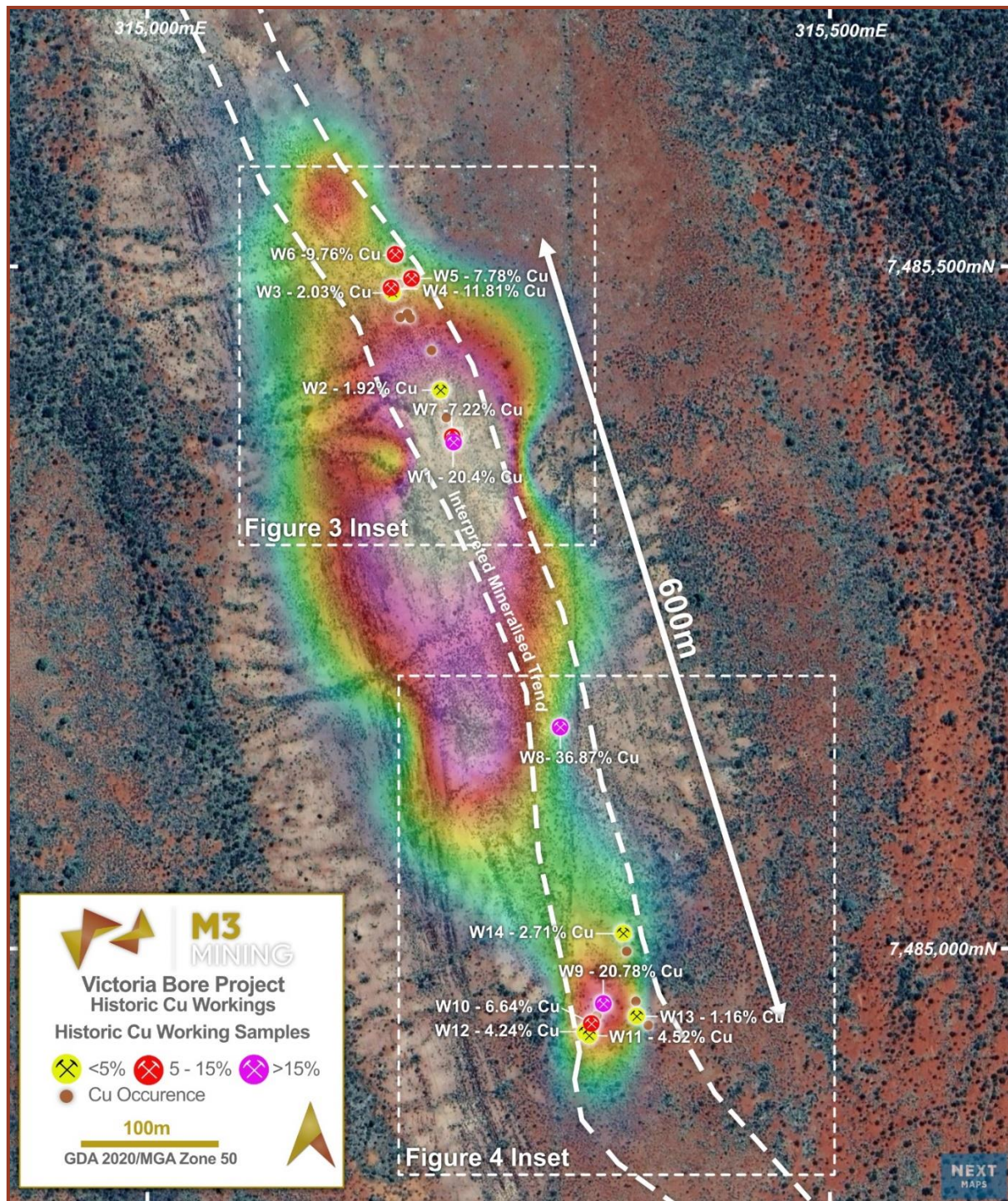


Figure 2 – Historic Copper Workings and pXRF Copper Soil Anomalism<sup>1</sup>

<sup>6</sup> See M3M announcement 27/07/2021 "Prospectus" for further details



## Historic High Grade Copper Workings

Fourteen historic shallow copper workings were found at Victoria Bore during the quarter (see Figure 2). They are located approximately 3km to the southeast of the historic Victoria Copper Mine. The workings all contain copper oxide mineralisation which have now been confirmed via laboratory analysis (see Table 1).

**Highlights: 36.9% Cu from W8 (Working 8), 20.8% Cu from W9 and 20.5% Cu from W1**

Working	Location (GDA2020)		Approximate Size			Cu %
	Easting	Northing	Depth	Length	Width	
<b>W1</b>	<b>315,225</b>	<b>7,485,373</b>	<b>1m</b>	<b>5m</b>	<b>5m</b>	<b>20.5%</b>
<b>W2</b>	315,216	7,485,411	0.5m	4m	3m	1.9%
<b>W3</b>	315,181	7,485,482	0.3m	3m	3m	2.0%
<b>W4</b>	<b>315,179</b>	<b>7,485,485</b>	<b>1.2m</b>	<b>5m</b>	<b>3m</b>	<b>11.8%</b>
<b>W5</b>	<b>315,194</b>	<b>7,485,493</b>	<b>0.5m</b>	<b>6m</b>	<b>3m</b>	<b>7.8%</b>
<b>W6</b>	<b>315,182</b>	<b>7,485,510</b>	<b>1.5m</b>	<b>4m</b>	<b>2m</b>	<b>9.8%</b>
<b>W7</b>	<b>315,224</b>	<b>7,485,376</b>	<b>0.2m</b>	<b>3m</b>	<b>2m</b>	<b>7.2%</b>
<b>W8</b>	<b>315,303</b>	<b>7,485,164</b>	<b>1m</b>	<b>5m</b>	<b>3m</b>	<b>36.9%</b>
<b>W9</b>	<b>315,335</b>	<b>7,484,961</b>	<b>1.2m</b>	<b>5m</b>	<b>4m</b>	<b>20.8%</b>
<b>W10</b>	<b>315,326</b>	<b>7,484,947</b>	<b>1m</b>	<b>6m</b>	<b>4m</b>	<b>6.6%</b>
<b>W11</b>	315,325	7,484,938	0.5m	6m	3m	4.5%
<b>W12</b>	315,321	7,484,940	0.2m	2m	2m	4.2%
<b>W13</b>	315,359	7,484,952	0.2m	5m	3m	1.2%
<b>W14</b>	315,350	7,485,012	1m	4m	3m	2.7%

*Table 1 – Historic Working Copper Results<sup>1</sup>*

The workings extend over a strike length of 600m, each varying in scale. There has been no recorded previous production in comparison to the historic Victoria Copper Mine. No evidence of drilling was sighted in the vicinity and M3 Mining believes that the workings have not been evaluated through modern exploration methods.

The newly discovered area is located along strike of the historic Victoria Copper Mine and is interpreted to be situated on the same limb of Wyloo group metasediments of Proterozoic age. The geology consists of meta-sedimentary schists, black shale, dolerite and quartz veining and it is interpreted that the copper occurrences are located along the same structural/lithological trend as the historic Victoria Copper Mine. In addition, the Victoria Copper Mine occurs on the eastern border of the Wyloo group metasediments, identical to all fourteen historic workings (see Figure 5).

A substantial portion of the 7km trend is yet to be evaluated by modern exploration methods, only 1.7km has been drill tested (Victoria Bore 2021<sup>7</sup> & 2022<sup>8</sup> drilling) leaving much of the area effectively unexplored. Approximately 3.5km of the unexplored structure is situated beneath transported cover which could be masking further copper occurrences as the cover limits the effectiveness of surface sampling.

Detailed geological mapping of the mineralised occurrences and the related structures has commenced with Company geological staff and consultant geologists currently on site. Reputable geophysical consulting group, Newexco Exploration Pty Ltd have been engaged to support the design of an EM program that is expected to generate high quality drill targets.

<sup>7</sup> See M3M announcement 10/02/2022 "Copper intercepted in maiden drilling campaign" for further details

<sup>8</sup> See M3M announcement 20/01/2023 "Victoria Bore copper project exploration update" for further details



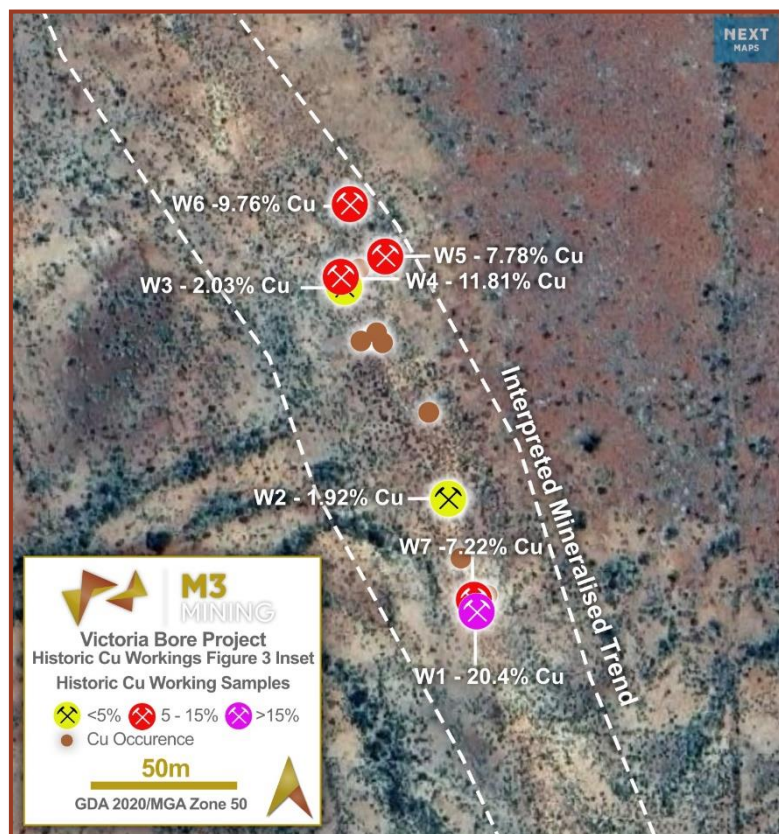
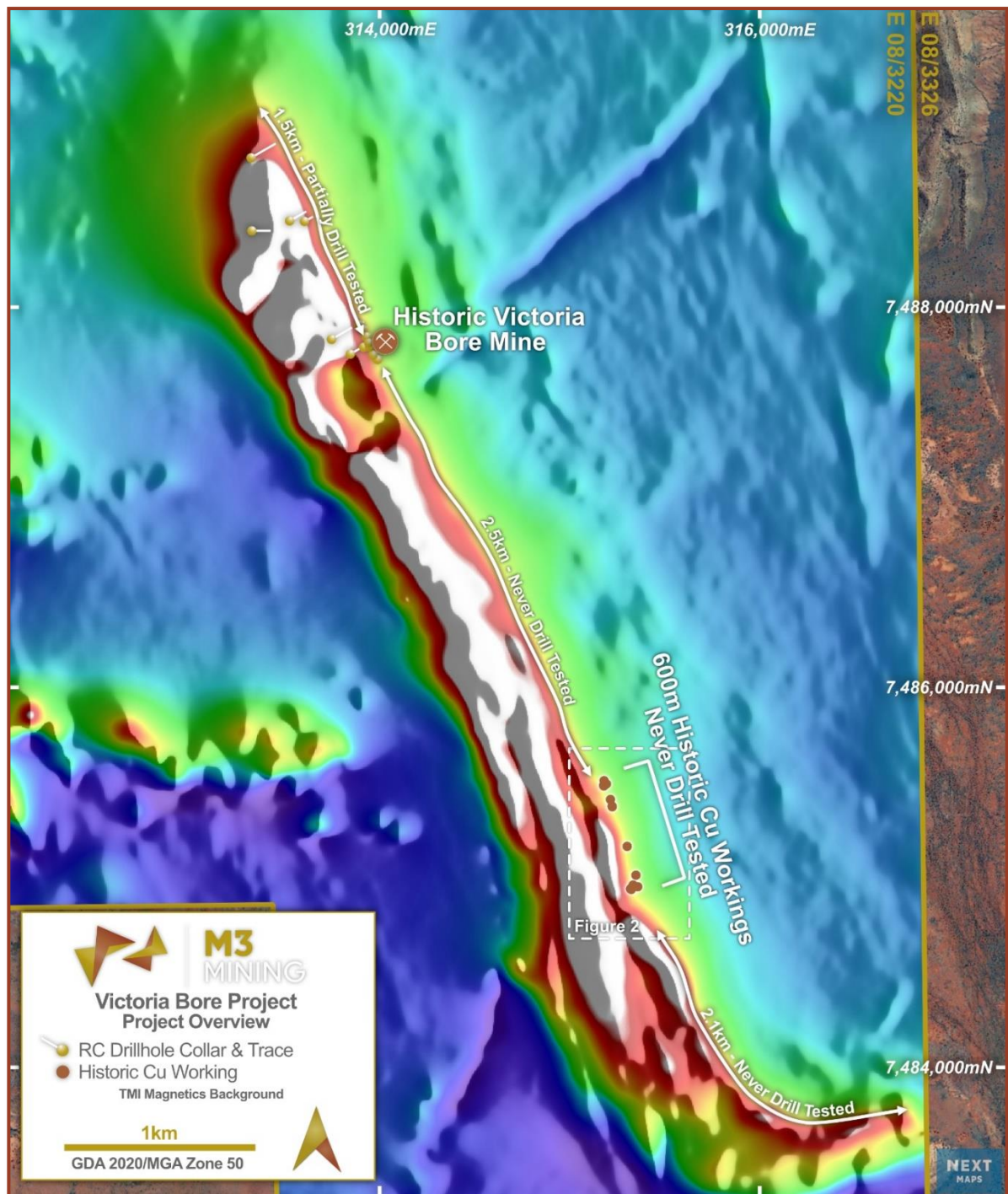


Figure 3 – Historic Copper Workings and pXRF Copper Soil Anomalism<sup>1</sup>



Figure 4 – Historic Copper Workings and pXRF Copper Soil Anomalism<sup>1</sup>





**Figure 5 – Victoria Bore Project Interpreted Mineralised Trend<sup>1</sup>**

### pXRF Soil Sampling Program

During the quarter, soils within an area approximately 3km southeast along strike of the historic Victoria Bore Copper Mine were surveyed using pXRF (see Figure 2). Sampling consisted of eight lines (in addition to the scout line sampled in 2023) oriented in an east-west direction, samples were collected at 50m spacing. Elevated Cu readings adjacent to Working 1 is what led to uncovering the historic copper workings.

The soil of the wider area is anomalous in copper indicating that these are not isolated copper occurrences. Surface soil sampling is ineffective in areas of thick transported cover which is present for majority of the 7km Victoria Bore magnetic trend.

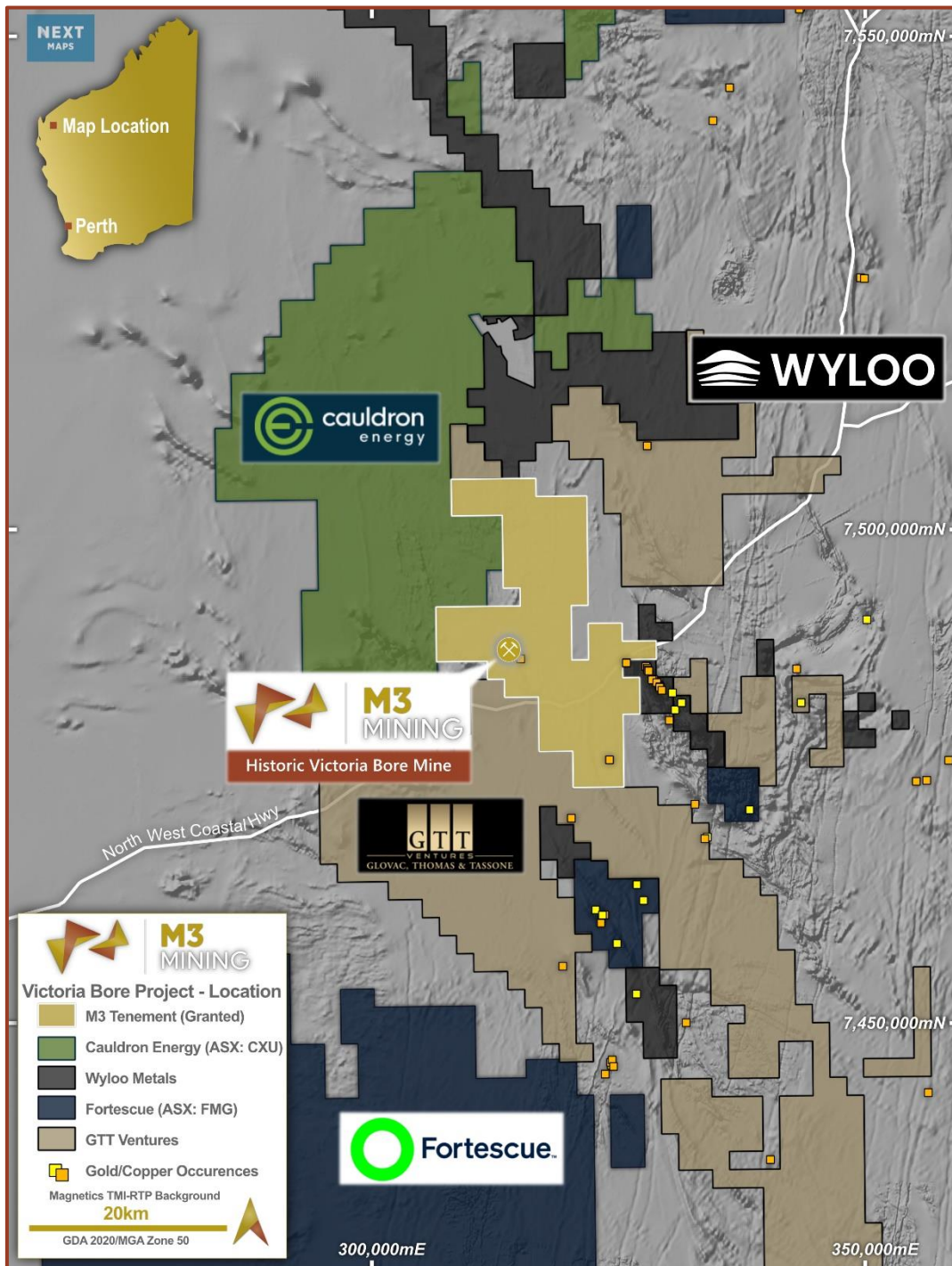


Figure 6 – Victoria Bore Copper Project Overview

## Six Additional Tenements Granted

Subsequent to the end of the quarter, six tenements were granted at the Victoria Bore project (see Figure 6). These tenements sit adjacent to the existing tenement E 08/3220 and cover a total area of 259km<sup>2</sup>. The ground covers extensions of Wyloo Group sediments to the east as well as the folded and faulted ranges of the Edmund Group to the south east. In addition it contains large portions of the Durlacher and Moorarie Supersuite; granitic batholiths of Proterozoic age. An airborne magnetic and radiometric survey has been completed over this tenure and structural targets have already been identified that will be the focus of subsequent field programs.



## Edjudina Gold Project

The Edjudina Project is located approximately 150km northeast of Kalgoorlie in Western Australia. It covers a section of the established mineralised trend along the Keith-Kilkenny Tectonic Zone which hosts multiple significant gold discoveries (see Figure 7). No large-scale mining has occurred within the tenement area, however, historical near surface workings can be observed throughout the region, particularly within and along strike of the previous mines in the Yilgarn Mining Field. The Company's tenements (both granted and under application) are proximal to Northern Star's operations at both the Porphyry and Carosue Dam operations (see Figure 7).

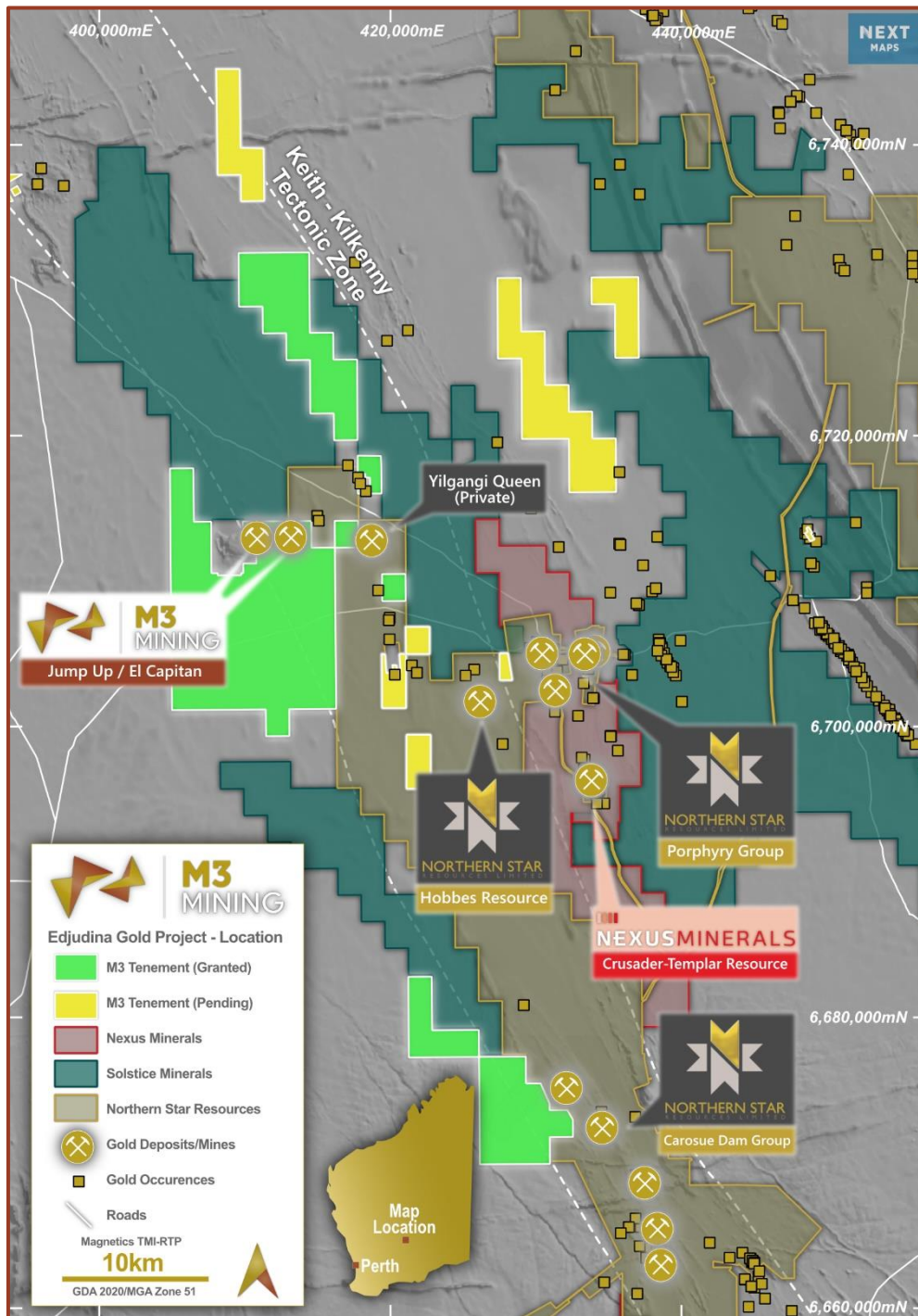


Figure 7 – Edjudina Gold Project Overview



## Aircore Drilling Program

During the quarter, M3 Mining completed an aircore drilling program that consisted of 111 holes for 2,077m of aircore drilling over three targets (see Figure 8). Building on the soil sampling conducted in 2024<sup>9</sup>, the current drilling aimed to explore the significant gold-in-soil anomalism along the El Capitan trend, to the southeast of intercept; 1m @ 2,303 g/t Au from 27m from drillhole EDJAC264.

The drilling successfully identified gold anomalism 4km to the southeast of prior drilling<sup>10</sup> bringing the length of the gold-anomalous zone to 4.5km. Key Intersects include:

- **4m at 0.55 g/t Au from 24m (EDJAC280)**
- **4m at 0.36 g/t Au from 8m (EDJAC280)**
- **4m at 0.34 g/t Au from 4m (EDJAC297)**

Target 3 revealed the most significant results with five out of eleven holes on a single line yielding intercepts exceeding 0.1 g/t Au. Located 900m southeast of previous drilling at El Capitan, Target 3 is centred over a 59ppb Au soil anomaly. Geologically, the drilling in this area consisted of altered mafic volcanics and thin sediment lenses. High gold concentrations were found within the mafic volcanic unit.

Target 1 involved five lines of drilling extending over a 1,000m strike length, with spacing between lines ranging from 200 to 400m based on peak gold-in-soil anomalism. This target is located 2.5km southeast of Target 3. The gold-in-soil anomalism at Target 1 covers approximately 2.2km and is the most compelling target, exhibiting peak soil values of 145ppb, 60ppb and 46ppb. Drilling detected anomalous gold on three of the five lines with higher gold concentrations found within the mafic volcanic unit. The second line from the north (EDJAC301 to 307) was drilled over a length of approximately 150m – half the length of other lines – due to historic drilling which effectively tested the western side of the gold-in-soil anomaly.

Target 2 consisted of a single line of drilling testing a trend linked to a 50ppb gold-in-soil anomaly, which also coincided with recent gold nugget finds. Geologically, this line showed strong resemblances to the rock units previously encountered at El Capitan, consisting of two mafic volcanic sequences divided by an ultramafic intrusive lens. The highest gold intercept occurred in EDJAC365 – 4m at 0.1 g/t Au from 8m, which was associated with a narrow mafic tuff unit located within the mafic volcanic unit.

The M3 Mining team will arrange for 1m re-sampling of the anomalous composites and further outcrop investigations at Target 2 in areas where the shallow depth of fresh bedrock limited effective drilling. Going forward, the Edjudina Project will concentrate on exploring the Old Plough Dam prospect, situated approximately 1km from Northern Star's Carosue Dam operations.

---

<sup>9</sup> See M3M announcement 1/02/2024 "Extensive Gold Anomaly in Edjudina Soils" for further details

<sup>10</sup> See M3M announcement 8/10/2023 "Mineralisation at El Capitan extended over 400m" for further details

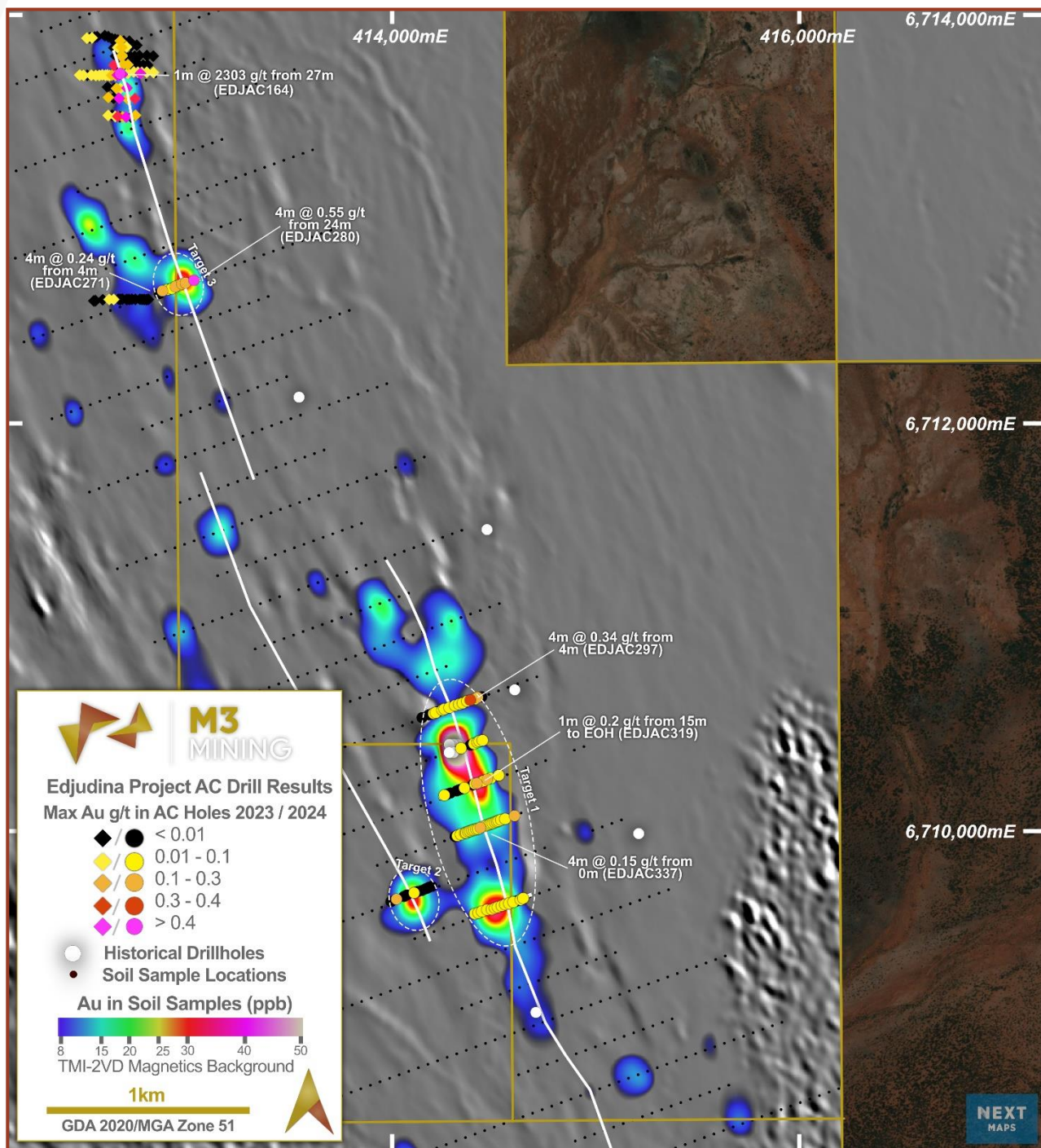


Figure 8 – Aircore Drilling at The Edjudina Gold Project



## E 31/1265 – Old Plough Dam Prospect

The Old Plough Dam prospect is situated approximately 40km southeast of El Capitan and is located within the favourable Keith-Kilkenny Tectonic Zone (see Figure 9). Northern Star's Twin Peaks open pit gold mine is situated approximately 1km from the M3 Mining tenement boundaries. Additionally, four other gold mines owned and operated by Northern Star as part of the Carosue Dam operations are located nearby (see Figure 10).

The prospect is interpreted to largely consist of a greenstone sequence featuring a mix of mafic and felsic volcanics and clastic sediments. The greenstone sequence is located on the western side of the Carosue Basin, separated by the Keith-Kilkenny Fault, and is bound to the west by intrusive granite gneiss plutonism (Witt, 2008).

Figure 10 illustrates the extent of publicly available gold surface sampling information from the Western Australia Exploration Geochemistry Online surface assays database (WAMEX). The greenstone sequence within the southern portion of the prospect exhibits elevated gold-in-soil values within the tenement. Notable trends are apparent to the southeast along strike, located in the same interpreted geological units. The Company is currently evaluating the effectiveness of these historic soil sampling programs, which have been conducted by various companies over numerous decades.

Figure 9 presents publicly accessible historic drilling data obtained from the WAMEX downhole assay database. It includes 29 drillholes, encompassing four separate drilling programs conducted by three different companies over the period of a decade. The solitary RC drill hole to the north (JDRC036) was completed by the Keith Kilkenny Joint Venture in 1993 and did not encounter any gold anomalism.

Goldfields Exploration Pty Ltd completed 11 RAB drillholes (WWR001 to 11) along the western border in 1995 which did not detect any gold anomalism. Subsequently, in 1997, they completed five AC drillholes (JDRA676 to 680) on the eastern border of the tenement. This drilling was part of the initial exploration phases for the Twin Peaks discovery, with three of the five drillholes on E 31/1265 returning anomalous gold values, notably:

- **4m at 93ppb Au from 60m (JDRA676)**
- **5m at 58ppb Au from 64m to EOH (JDRA677)**
- **4m at 43ppb Au from 56m to EOH (JDRA679)**

Sons of Gwalia completed 12 AC drillholes (JDA1350 to 1361) in the southeastern portion of the tenement in 2002, but these did not yield any significant results.

The Company will continue to examine the effectiveness of the limited historical exploration activities completed and conduct reconnaissance to identify meaningful drill targets on this strategic tenure. An approved POW is already in place for an inaugural aircore drilling program to provide an initial test of previously undrilled soil anomalies and structural targets

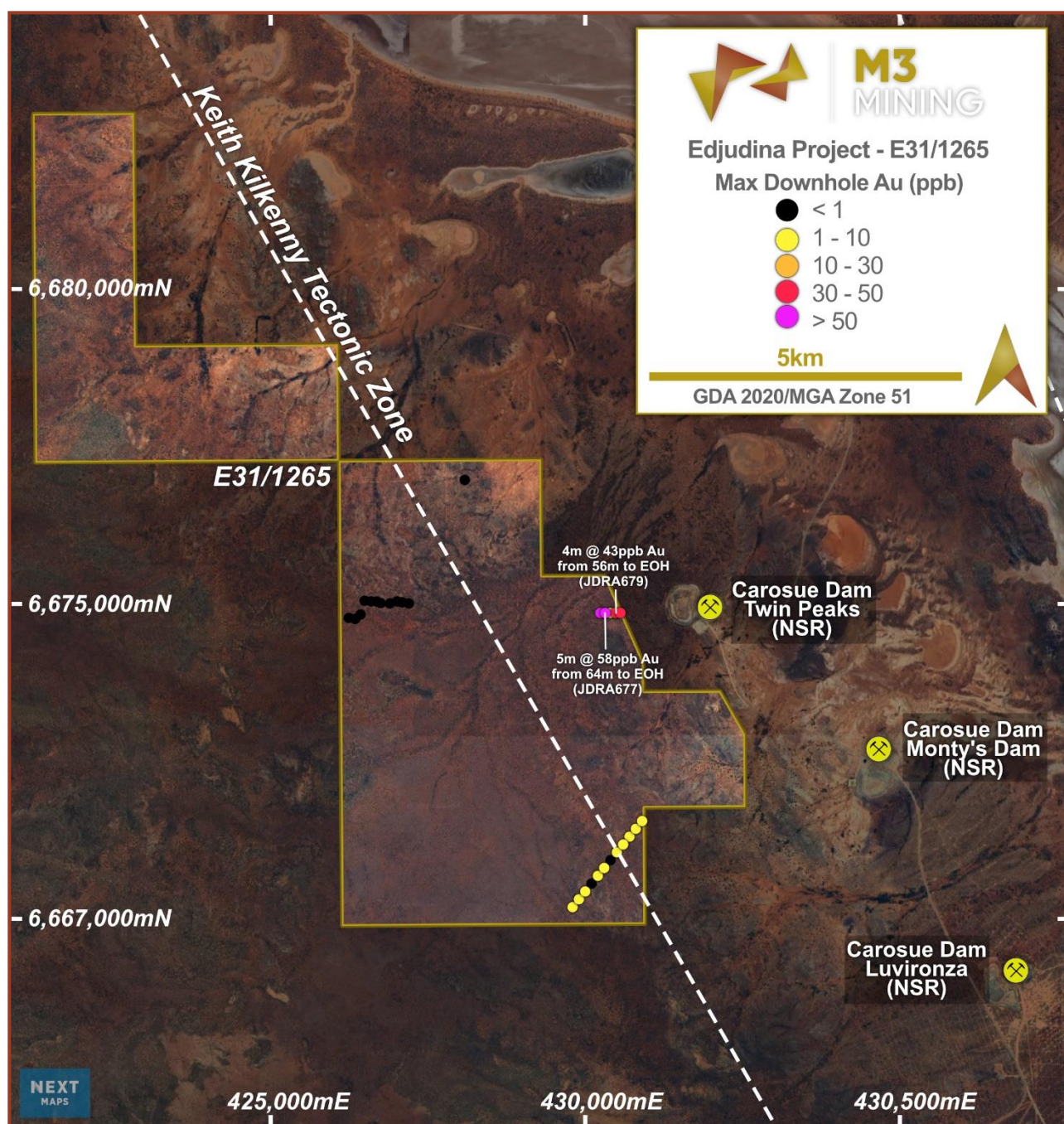


Figure 9 – Old Plough Dam Prospect Historical Drillholes





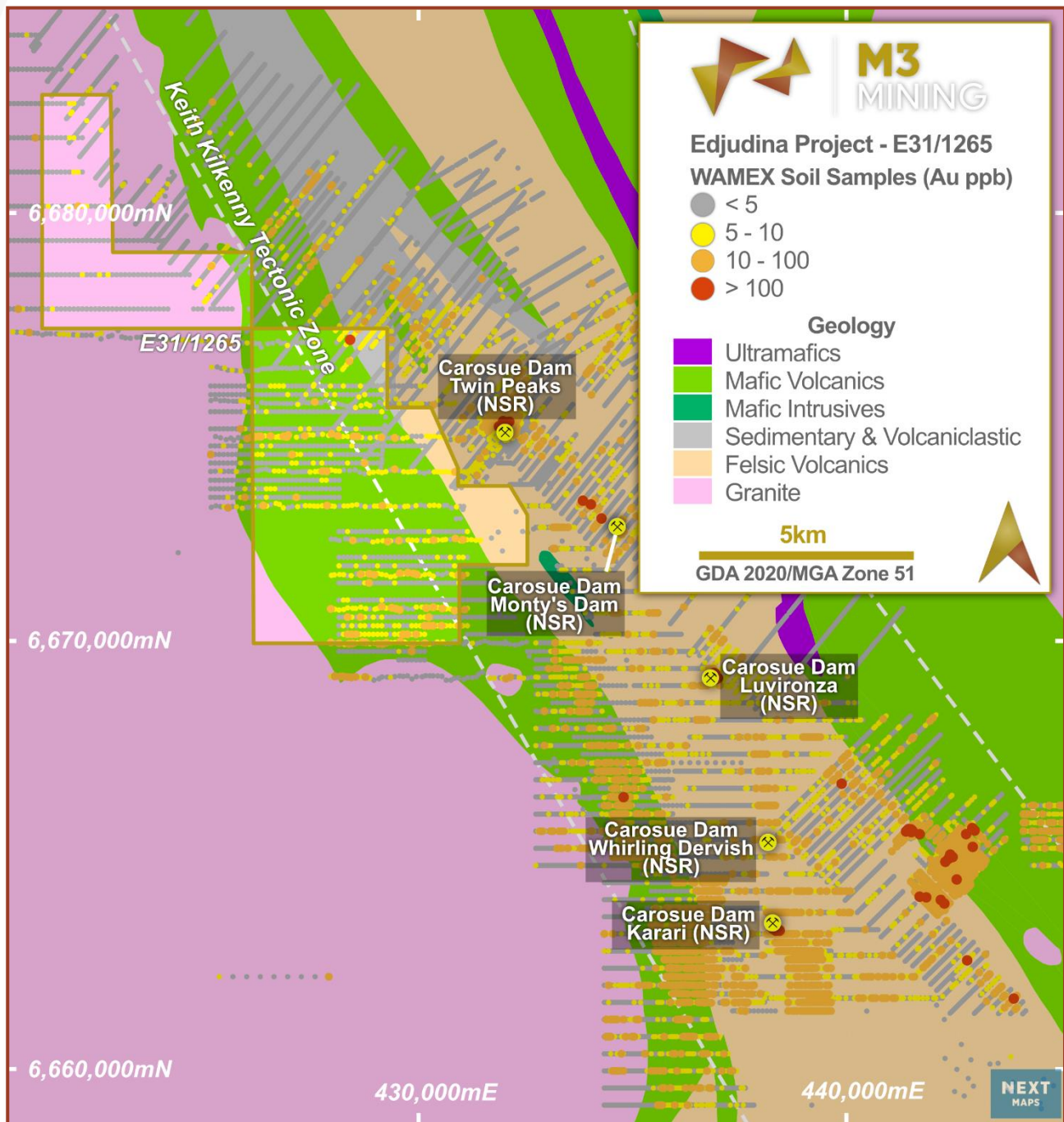


Figure 10 – Old Plough Dam Prospect Local Geology and WAMEX Surface Sampling

## Corporate

Cash held as of 30 June 2024 was approximately \$1.9m.

Subsequent to end of the period, the Company repriced the second issue of the two-tranche placement announced on 6 February 2024 to \$0.045 per securing a further \$1m to ensure the Company remains well funded for its planned exploration activities for the coming financial year.

Progress continues to be made in relation to an acquisition in the energy sector. M3 Mining's energy team recently engaged with key government and administrative officials to secure an advanced energy project in the Middle East and North Africa region. Progress includes gaining access to the project's database to refine development and exploration plans. The Company is actively engaging with off-take groups, commercial banks, and corporate finance firms. At this stage, the asset has not been secured, however, subject to receiving relevant approvals, including shareholder approval, the Company will release an announcement to market.

Finally, and subsequent to quarter end, the Company appointed well known and respected oil and gas engineer, Dermot O'Keeffe, to the board as non-executive director.

## Financial

For the purpose of Section 6 of the Appendix 5B, all payments made to related parties have been paid in relation to director fees.

## Tenement Schedule

Tenement	Project	District	Status	Date of Grant
E08/3220	Victoria Bore	Ashburton	Granted	4 June 2020
E08/3326	Victoria Bore	Ashburton	Granted	14 July 2024
E08/3427	Victoria Bore	Ashburton	Granted	14 July 2024
E08/3428	Victoria Bore	Ashburton	Granted	14 July 2024
E08/3429	Victoria Bore	Ashburton	Granted	14 July 2024
E08/3430	Victoria Bore	Ashburton	Granted	14 July 2024
E08/3431	Victoria Bore	Ashburton	Granted	14 July 2024
E 31/1140	Edjudina	Yerilla	Granted	11 July 2017
E 31/1141	Edjudina	Yerilla	Granted	11 July 2017
E 31/1168	Edjudina	Yerilla	Granted	5 July 2018
P 31/2113	Edjudina	Yerilla	Granted	21 December 2017
E 31/1249	Edjudina	Yerilla	Granted	6 May 2020
E 31/1258	Edjudina	Yerilla	Granted	26 June 2020
E 31/1265	Edjudina	Yerilla	Granted	11 August 2023
E 31/1344	Edjudina	Yerilla	Granted	22 September 2023
E 31/1345	Edjudina	Yerilla	Granted	22 September 2023
P 31/2131	Edjudina	Yerilla	Granted	4 December 2020
E 31/1331	Edjudina	Yerilla	Pending	-
E 31/1321	Edjudina	Yerilla	Pending	-
E 31/1318	Edjudina	Yerilla	Pending	-
E 31/1363	Edjudina	Yerilla	Pending	-
E 31/1364	Edjudina	Yerilla	Pending	-
E 31/1365	Edjudina	Yerilla	Pending	-
E 31/1366	Edjudina	Yerilla	Pending	-
E 31/1367	Edjudina	Yerilla	Pending	-
E 39/2435	Edjudina	Mt Morgans	Pending	-

*Table 2 – M3 Mining Tenement Schedule*



## Announcement References

Date	Title
27 Jul 2021	Prospectus
3 Nov 2021	High Grade Copper at Victoria Bore and drilling commences
1 Dec 2021	High priority gold targets identified at Edjudina
10 Feb 2022	Copper Intercepted in maiden drilling campaign
5 Jul 2022	Robust drill targets identified at Edjudina gold project
27 Jul 2022	M3 Mining discovers strong EM conductor at Victoria Bore
28 Sep 2022	M3 Mining expands strategic footprint at Edjudina
12 Oct 2022	M3 Mining Victoria Bore Update
22 Nov 2022	Victoria Bore magnetic and radiometric survey data received
21 Dec 2022	Primary Gold Intercepted in Maiden Edjudina Aircore Program
20 Jan 2023	Victoria Bore Copper Project Exploration Update
17 May 2023	Regional Targets uncovered at Victoria Bore
7 Jun 2023	High Grade Gold Intersection from Scout Drilling at Edjudina
10 Jul 2023	Spectacular gold mineralisation confirmed at Edjudina
27 Jul 2023	DroneMag Survey Completed at El Capitan
7 Aug 2023	Bolsters Edjudina Gold Project with New Applications
8 Sep 2023	Mineralisation at El Capitan extended over 400m
4 Jan 2024	RC Drilling Assays Received At Edjudina Gold Project
29 Jan 2024	Regional Base Metal Anomalism at Victoria Bore
1 Feb 2024	Extensive Gold Anomaly in Edjudina Soils
6 Feb 2024	Placement to fund exploration and potential acquisitions
18 Mar 2024	Gold And Copper Exploration To Commence
17 Apr 2024	Aircore Drilling Program Commences At Edjudina Gold Project
9 May 2024	New Copper Occurrences Discovered At Victoria Bore
17 Jun 2024	New Zone Of High Grade Copper Confirmed At Victoria Bore
28 Jun 2024	Additional Bedrock Gold Anomalies Identified At Edjudina
10 Jul 2024	Energy Project Update
29 Jul 2024	Appointment Of Highly Respected Oil & Gas Director

*Table 3 – ASX announcements referred to within report*

**-END-**

This announcement has been authorised for issue by the Board of M3 Mining Limited in accordance with ASX Listing Rule 15.5.

Investors should refer to previously stated announcements for additional details on exploration results and associated competent person statement.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the earlier released announcements.

For further information please contact:

**Simon Eley**  
Executive Director  
M3 Mining Ltd  
T +61 8 6243 6581  
E [info@m3mining.com.au](mailto:info@m3mining.com.au)

**Media**  
David Tasker  
Chapter One Advisors  
T +61 433 112 936  
E [dtasker@chapteroneadvisors.com.au](mailto:dtasker@chapteroneadvisors.com.au)

## About M3 Mining

M3 Mining Limited (ASX:M3M) is a Perth-based mineral exploration company focused on creating value for shareholders through exploration and development of a high-quality base metal and gold exploration portfolio. M3 Mining's projects are strategically located in regions surrounded by majors and has experienced minimal modern, systematic exploration across both projects. The Company's strategy is to apply a systematic approach to the assessment and prioritisation of its projects, all of which have the potential to produce material discoveries.







## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

**M3 MINING LIMITED**

ABN

**98 644 548 434**

Quarter ended ("current quarter")

**30 JUNE 2024**

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(196)	(930)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(82)	(331)
	(e) administration and corporate costs	(148)	(562)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	20	88
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(406)</b>	<b>(1,735)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (capitalised)	-	-
	(e) investments	-	-
	(f) other non-current assets – security bond	-	-





<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	84	904
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(5)	(57)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>79</b>	<b>847</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,276	2,837
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(406)	(1,735)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	79	847







<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held		
4.6	<b>Cash and cash equivalents at end of period</b>	<b>1,949</b>	<b>1,949</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	449	776
5.2	Call deposits	1,500	1,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,949</b>	<b>2,276</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	79
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		





<b>7. Financing facilities</b>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>		<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(406)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(406)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,949
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,949
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	4.8
<i>Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		





## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 JULY 2024.....

Authorised by: ...BY THE BOARD.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

