



Completion of Pinnacles Gold Stage Two RC Drilling

TechGen Metals Limited (“TechGen” or the “Company”) is pleased to announce an exploration update at its 100% owned Ida Valley Gold and Lithium Project located 90km northwest of Leonora in the Goldfields Region of Western Australia. The project consists of two Exploration Licences, E29/1053 and E36/1015, covering a combined area of 124 km².

Recent RC drilling targeted the high-grade intersection of 4m @ 6.73g/t Au from 48m at the Pinnacles Prospect (ASX Announcement dated 17/04/2024).

The Pinnacles Gold Target is located 40km west of Bannockburn Gold mine and 45km south of Agnew Mining Centre in Western Australia. The Ida Valley Project lies within the northern sector of the Norseman-Wiluna Greenstone Belt.

ANNOUNCEMENT HIGHLIGHTS

- Stage two RC campaign is now completed at the new Pinnacles Gold Target – Ida Valley
- 9 RC holes competed for 876m.
- Stage one high-grade gold intercept of 4m @ 6.73g/t Au from 48 - 52m in RC drilling (Hole IVRC0037).
- Gold in soil anomaly at Pinnacles extends for approximately 1.5km.
- Mineralisation associated within favourable altered basalt greenstone along the Mt Ida Fault.

TechGen’s Managing Director, Ashley Hood, commented: *“It’s been a quick and successful follow-up to the maiden high grade gold intercept at Pinnacles a couple of months ago, this program has now been safely completed by the same team and rig as stage one. There’s no better time to be following up a high grade hit while gold has never been such a strong viable position. Both executive directors were again on the rig managing this program from start to finish.*

The geology encountered in stage two RC drilling does match the favourable altered basalt greenstone sequence geology from hole IVRC037 that intersected the 4m @ 6.73 g/t gold from 48m, which is close to surface. The new holes drilled to date are to really test if the mineralisation carries closer to surface, down dip and along strike. The focus has been around IVRC037 and to the north as the surface geochemistry does strengthen to the north-northwest straddling the major Mt Ida Fault, with numerous localised secondary order faults.

Sampling of stage two RC has been in four-metre composite samples, the stage one 6.73 g/t gold intercept has also been re-sampled in one-metre intervals, all samples are now at the laboratory, the Company does look forward to announcing these when they become available and interpretation has been completed.”

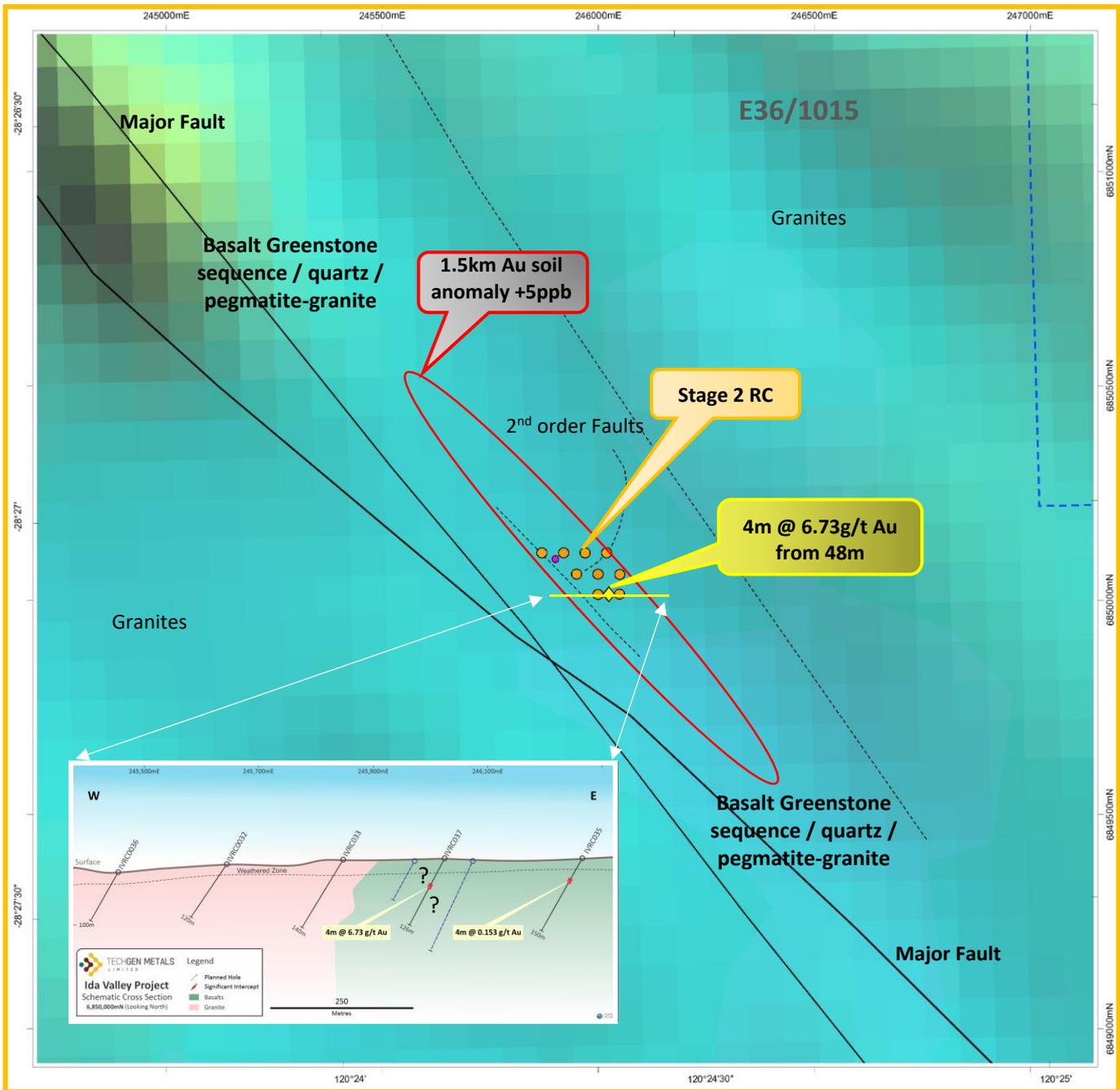


Figure 1: Ida Valley – Pinnacles Gold Target- Leonora Mining District WA.

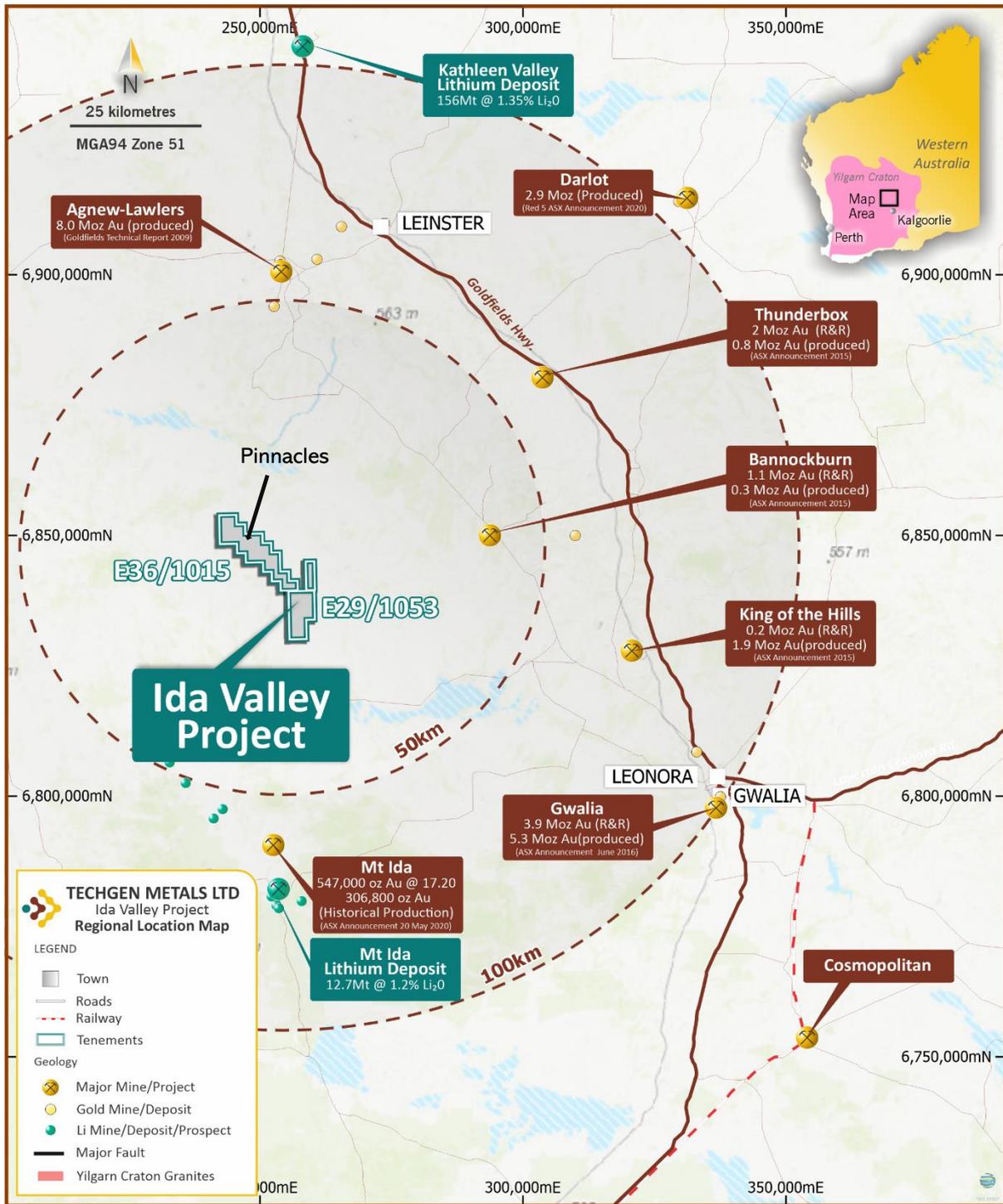
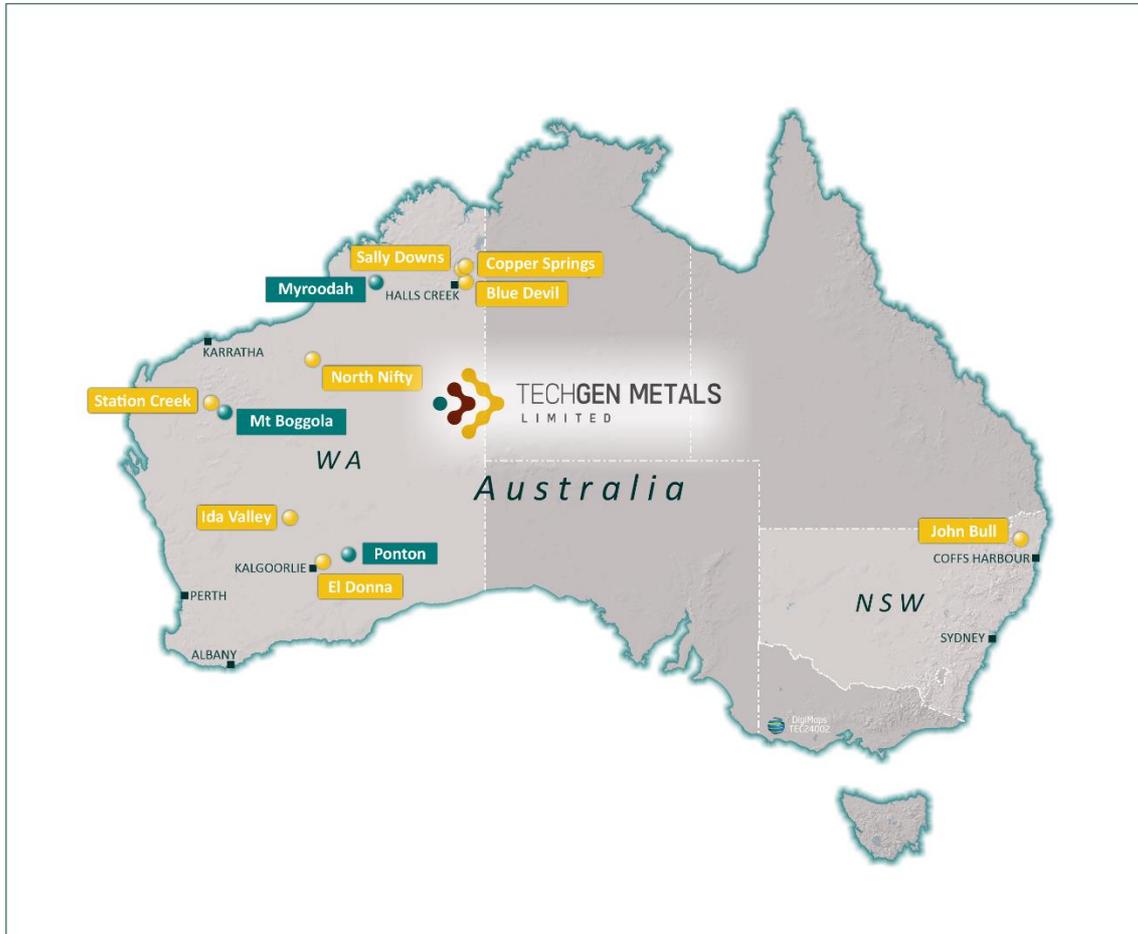


Figure 2: Ida Valley location - Leonora Mining District WA.

ENDS



About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold, copper (+/- nickel/PGE) and uranium projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

**Previously Reported Information**

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

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