

## JUNIOR MINERALS EXPLORATION INCENTIVE (JMEI) CREDITS GRANTED TO ERRAWARRA

### HIGHLIGHTS:

- Errawarra allocated \$450,000 in JMEI credits
- JMEI credits may be distributed to eligible shareholders as a tax credit against the Company's tax losses for allowable greenfield exploration expenditure during the 2024/25 financial year
- Only new shares issued to eligible shareholders between 1 July 2024 and 30 June 2025 are eligible for JMEI credits

**Errawarra Resources Ltd (ASX:ERW) (Errawarra or the Company)** is pleased to announce that it has been advised by the Australian Taxation Office (**ATO**) that its Junior Mining Exploration Incentive (**JMEI**) application for the 2024/2025 financial year has been accepted and the Company has received an allocation of up to \$450,000.

The JMEI scheme encourages investment in small minerals exploration companies undertaking greenfields mineral exploration in Australia. The JMEI scheme allows greenfields mineral exploration companies to generate a tax incentive by giving up a portion of their tax losses from eligible greenfields mineral exploration expenditure for distribution to eligible shareholders.

JMEI credits will be distributed to all shareholders that are an Australian resident and who participated in capital raising activities between 1 July 2024 and 30 June 2025. The JMEI credits will be distributed in proportion to the amount invested by these eligible shareholders.

The JMEI credits are only available for eligible shareholders described above, and generally these shareholders will be entitled to a refundable tax offset (for individual shareholders or superannuation funds) or franking credits (for companies). Receiving a JMEI credit could have tax consequences and eligible shareholders should obtain independent tax advice specific to their circumstances.

These eligible Shareholders are expected to be notified of their JMEI credit entitlement (if any) in the approved form once the Company has lodged its 2024/25 tax return. These JMEI credits will apply to their income tax assessment for the year ended 30 June 2025.

This ASX announcement has been authorised for release by Thomas Reddicliffe, Executive Chairman on behalf of the Board of Directors.

For further information, please contact:

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**About Errawarra Resources**

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Errawarra Resources (ASX:ERW) is a battery metal focused resources company with projects in Western Australia, including the Andover West Lithium Prospect located in the highly prospective Pilbara region and the Errabiddy gold/graphite/REE/lithium project located in the Gascoyne region.

For more information, please visit [www.errawarra.com](http://www.errawarra.com).

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