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#### **Latest News:**

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#### **Directors:**

Michael Frayne (Chairman) Tim Armstrong (NED) Ian Warland (MD)

## **Issued Capital:**

78.4M shares 10.0M CPMO listed options 5.4M unlisted options 3.0M performance rights

## **Major Shareholders:**

Top 20 ~45% Board ~7%

**ASX Code: CPM** 

## June 2024 QUARTERLY ACTIVITIES REPORT

## **HIGHLIGHTS**

## MT ISA EAST CU-AU PROJECT, QLD

- Recent rock chip sampling at Attina Cu-Au Prospect returned Cooper's highest gold grade to date with sample MER386 reporting 52.8g/t Au with 12.35% Cu
- Assay results were received for diamond and RC drill holes completed at Brumby Ridge Cu-Au Prospect in the previous quarter. RC drill hole 24MERC003 intersected 58m @ 0.53% Cu and 0.02 g/t Au from 89m, including 3m @ 4.14% Cu and 0.08 g/t Au from 90m
- RC drilling completed including 12 holes for approximately 1,785m on four regional Cu-Au prospects at the Mt Isa East Project including Raven, Mafic Sweats North, Mafic Sweats South and Yarraman
- New drilling significantly extended Cu-Au mineralisation at Mafic Sweats South to approximately 285m along strike and up to 200m deep.
- A combined downhole length of approximately 79m of low-grade Cu-Au mineralisation was intersected in drillhole 24MERC017 over several zones at Yarraman Prospect, with grades up to 1m @ 1.0% Cu and 0.37 g/t Au
- Cooper was successfully awarded a CEI grant from the QId government of \$116,523 for an extensive gravity survey to aid exploration targeting in the Mt Isa tenure

## **GOOROO PROJECT, WA**

 Assay results from Cooper's May 2024 soil and rock chip sampling program at Gooroo Project in WA enhanced gold anomalies, with assay results up to 48.3g/t Au from a rock chip sample at the new Foxglove anomaly

#### **CORPORATE**

- At the end of the Quarter the Company had \$2.9 million cash reserves
- Cooper Metals Managing Director Ian Warland, commented:

"June Quarter has delivered some great targets at Mt Isa East, especially at Attina where the copper-gold geochemistry is looking very promising. Cooper has an extensive portfolio that we are systematically working through to select the best targets going forward for drill testing. Progress continues at Gooroo as well, with staggering gold grades returned from recent rock chipping. We continue to keep the momentum going in the September Quarter with exploration focussed in Mt Isa."





## **EXPLORATION OVERVIEW**

Cooper Metals Limited **(ASX: CPM)** ("Cooper" or the "Company"), is a junior explorer focusing on copper and gold in proven mineralised provinces, which are underexplored and close to significant infrastructure, presenting a huge discovery opportunity for the Company and its shareholders.

During the period, on ground exploration activities were completed on the Mt Isa East Project in Queensland as well as the Gooroo project in WA. Cooper received assay results for recent drilling at the Mt Isa East Project and continues to generate more targets for drill testing through the year.

Figure 1: Cooper's Project Locations

## Mt Isa East Cu-Au Project

Cooper Metals' flagship Mt Isa East Cu-Au Project covers around 1,637 sq.km of tenure with numerous Cu-Au targets generated in the last two years of exploration by the Company (**Figure 2**).

The priority areas for follow up are based on a large database of geochemical, geophysical, and geological data that indicate targets with potential to host significant Cu-Au mineralisation, including iron sulphide copper gold (ISCG), iron oxide copper gold (IOCG) and shear hosted Cu-Au mineralisation.

During the period, field work included RC drilling at five regional prospects including Brumby Ridge, Raven, Mafic Sweats North, Mafic Sweats South and Yarraman along with geochemical programs throughout the Project area.

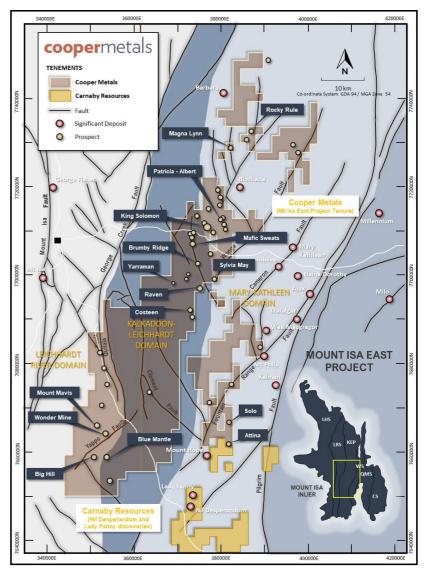


Figure 2: Mt Isa East Cu-Au Project



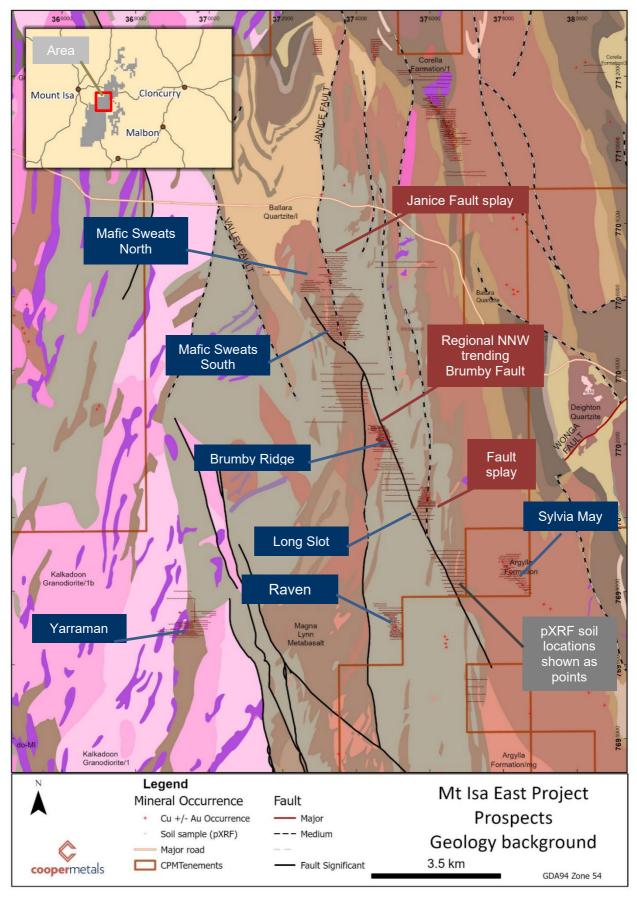


Figure 3: Prospect Location Map Mt Isa East Project



## **Brumby Ridge Cu-Au Prospect**

Brumby Ridge Cu-Au prospect is located approximately 30km to the East of Mt Isa and 3km to the SSE of the Mafic Sweats South prospect along a regional NNW trending Brumby fault (**Figure 2**). Historical workings comprise two adjacent shafts hosted within the Leichardt Volcanics.

## RC and Diamond Drilling Assay Results

Assay results were received for the four diamond holes and the five RC drill holes completed at Brumby Ridge in February and March 2024. Assay results were in line with the visual sulphides last quarter. A list of significant assays is included in Table 1.

## Geological Interpretation

The Cu-Au mineralisation at Brumby Ridge comprises three main components:

- A mineralised NNW trending Cu-Au vein system made up of a well-developed NNW trending mineralised quartz-carbonate vein (MQCV) on the west side, varying from 1m to 3.0m down hole width, steeply dipping to the ENE, and grading > 1% Cu and up to 3m @ 4.14% Cu and 0.08g/t Au in RC drill hole 24MERC003, and a
- subparallel NNW trending weakly developed sulphide vein in the east, also dipping steeply to the ENE and varying from 1m to 17m downhole length with grades < 1% Cu. These two subparallel veins appear to converge in the south of the Prospect near IP line L10200N<sup>2</sup> (Figure 4).
- 3. The NNW trending Cu-Au veins are crosscut by multiple E-W orientated narrow mineralised fault breccia zones (MFBZ). Drill hole 23MERC028 and new hole 24MERC003, appear to have drilled down one of the MFBZ's explaining the lengthy drill intercepts. Localised supergene enrichment of chalcopyrite to chalcocite within the MFBZ has been observed in some petrology samples taken from the higher-grade zone in drill hole 23MERC028, which has upgraded the copper content of the assays.

## 2024 Drilling Results

Scissor hole 24MERC003 drilled in the opposite direction of the original 2023 RC drill hole 23MERC028 which intercepted 71m @ 2.8% Cu from 115m intersected 58m @ 0.53% Cu and 0.02 g/t Au from 89m, including 3m @ 4.14% Cu and 0.08 g/t Au from 90m (24MERC003). RC drill hole 24MERC003 is interpreted to have intersected the western Cu-Au vein then drilled down a narrow MFBZ, thought to be the same mineralised fault structure that 23MERC028 intersected in the November 2023 drilling (Figure 5).

A separate MFBZ may also explain 2023 RC hole 23MERC024, which intersected **50m @ 1.32% Cu** and **0.05g/t Au** including **2m of MQCV grading 6.1% Cu and 0.23g/t Au**<sup>5</sup>. Where drill holes have intercepted the MFBZ, they appear to have drilled along the orientation of the MFBZ and therefore the interval lengths are not representative of the true width of the copper-gold mineralisation.

All four diamond holes intersected the western steeply dipping, NNW trending Cu-Au vein with hole 24MEDH001 reporting 2.3m @ 4.38% Cu and 0.09g/t Au from 128m. The Cu-Au vein continues at depth with 24MEDH005 intersecting 2.7m @ 1.57% Cu and 0.03g/t Au from 235.2m. A weakly developed subparallel, sulphide vein (to the east was also intersected with best intersection 12m @ 0.31%Cu and 0.01g/t Au from 65m in drill hole 24MEDH001. RC drillholes also hit the eastern vein at depth with 24MERC005 intersecting 17m @ 0.16 Cu from 196m. Mineralisation remains open at depth (Figure 5).

Two RC drill holes (24MERC001 & 24MERC002) tested an induced polarization, chargeability response defined in pole-dipole line (PDP) L10200N³ right where the NNW trending veins converge. RC drillhole 24MERC001 intersected 8m @ 0.24% Cu and 0.01 g/t Au from 148m while RC drillhole 24MERC002 intersected gold only, including 1m @ 0.83g/t Au from 162m. The chargeability response observed on PDP section L10200N appears to be from a combination of a pyrite dominated sulphide vein and a parallel adjoining magnetite rich zone (Figure 6). Magnetite is often proximal to the sulphide mineralisation at Brumby Ridge and may add to the IP chargeability response.



The Cu-Au vein system is open to the NNW as delineated by rock chip and soil sampling, and there is potential for further cross cutting MFBZ's. Mapping and sampling are planned to delineate any further drill targets. Importantly, the Cu-Au mineralisation at Brumby Ridge suggests that the regional NW trending Brumby Fault is a fertile structure for Cu-Au mineralisation and that there is strong potential for complex cross cutting vein systems that may also host significant Cu-Au mineralisation. Cooper has identified several areas along the Brumby Fault and associated fault splays for geochemical sampling. A team is currently in the field sampling priority areas (**Figure 3**).

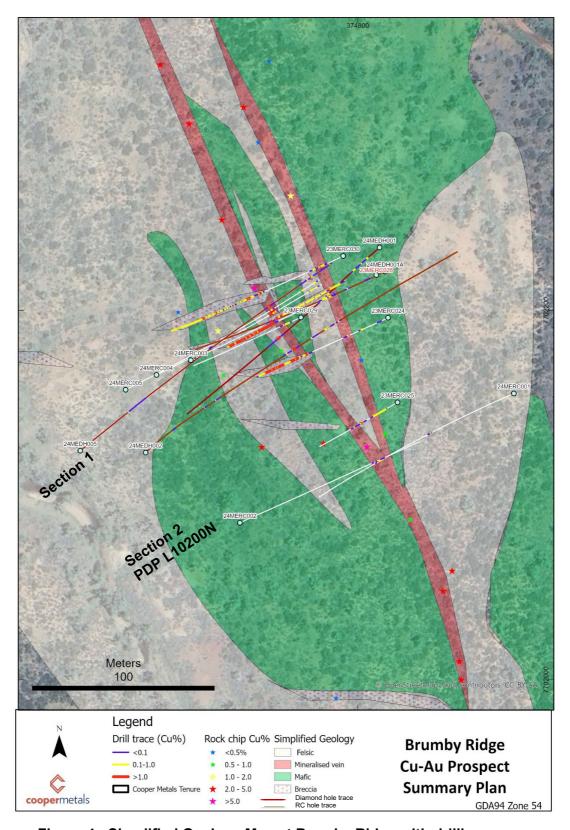


Figure 4: Simplified Geology Map at Brumby Ridge with drilling summary



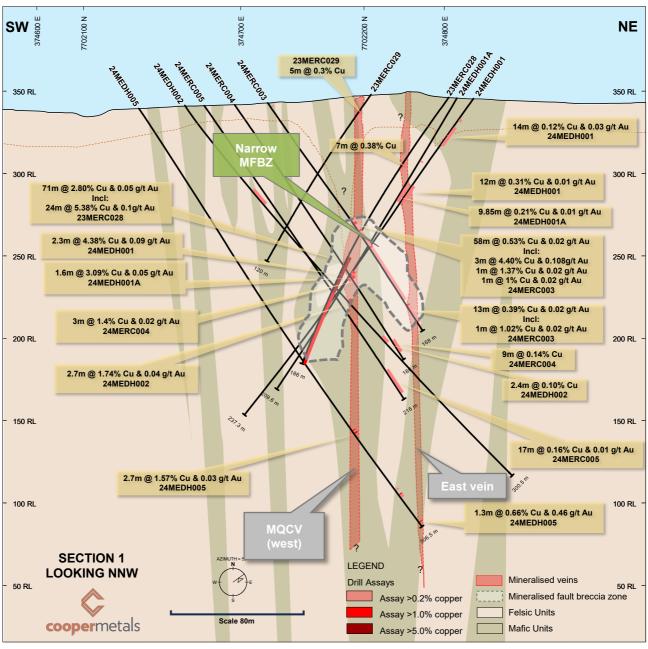


Figure 5: Drilling Summary showing 2023 and 2024 drill holes on Section 1 with geology background



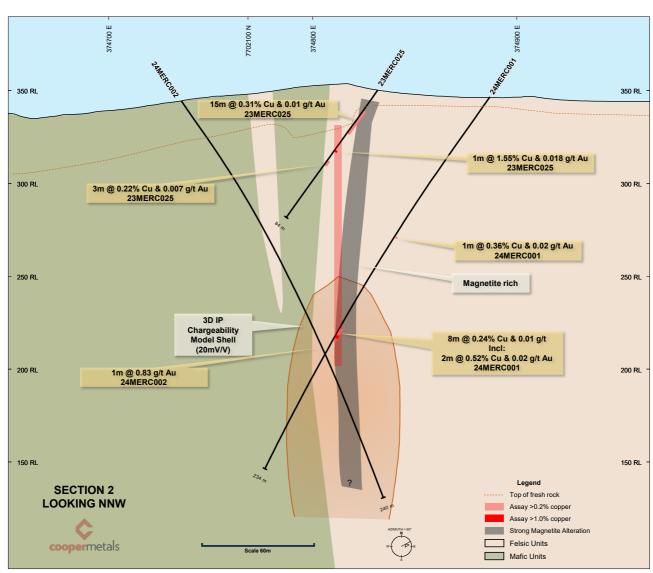


Figure 6: Drilling Summary showing 2023 and 2024 drill holes on Section 2 with geology background



Table 1: Brumby Ridge significant intercepts 2023 and 2024 drilling

Holeid	Depth From (m)	Interval (m)	Cu%	Au (g/t)	Comment
23MERC024	80	50	1.32	0.05	MFBZ
incl:	81	2	6.10	0.23	MQCV (west vein)
incl:	90	8	2.00	0.08	
	13	15	0.31	0.01	East vein
23MERC025	39	1	1.55	0.02	MQCV (west vein)
	46	3	0.22	0.01	
23MERC028	47	7	0.38	0.01	
	115	71	2. <mark>80</mark>	0.05	MFBZ
incl:	115	24	5.37	0.10	
23MERC029	12	5	0.30	0.01	
23MERC030	86	115	0.37	0.05	MFBZ
	88	2	2.18	0.03	MQCV (west vein)
incl:	101	4	1.10	0.02	
THEI.	143	1	1.02	0.01	
	159	3	1.00	0.01	
	21	14	0.12	0.03	
24MEDH001	65	12	0.31	0.01	East vein
	128	2.3	4.38	0.09	MQCV (west vein)
24MEDH001A	65	12	0.31	0.01	East Vein
24IVIEDHUUIA	128.7	1.6	3.09	0.05	MQCV (west vein)
24MEDH002	153.8	2.7	1.74	0.04	MQCV (west vein)
24IVIEDH002	187.65	2.45	0.10	0.00	East Vein
24MEDH005	235.2	2.7	1.57	0.03	MQCV (west vein)
24101EDH003	304	1.3	0.66	0.46	East Vein
24MERC001	148	8.0	0.24	0.01	Veins combine
24MERC002	162	1.0	0.00	0.83	
24MERC003	89	58.0	0.53	0.02	MFBZ
incl:	90	3.0	4.40	0.08	MQCV (west vein)
incl:	96	1.0	1.37	0.02	
incl:	108	1.0	1.00	0.02	
	150	13.0	0.39	0.02	East vien
incl:	150	1.0	1.02	0.02	
24MERC004	126	7.0	0.72	0.01	MQCV (west vein)
incl:	126	3.0	1.40	0.02	
	173	9.0	0.14	0.00	East vien
24MED COOF	160	2.0	0.48	0.01	
24MERC005	196	17.0	0.16	0.01	East Vein

Note: all intervals are downhole lengths, the true width of the mineralisation is unknown.

Where drilling has intercepted MFBZ interval lengths may have drilled down the orientation of the mineralisation and is not representative
of true width.

<sup>•</sup> Significant results > 0.1% Cu are reported above, where Au > 0.1g/t is assayed without significant Cu present it is also reported.



## Mafic Sweats South Cu-Au Prospect

Three follow-up RC drill holes for 519m were drilled to test along strike and down dip from the 2023 drilling which had intersected significant downhole thickness of copper oxide mineralisation including;

- 65m @ 0.34% Cu from surface (23MERC014)
- 66m @ 0.25% Cu from 6m (23MERC015), and
- 39m @ 0.12% Cu from surface (23MERC016)

The new drilling extended the low-grade Cu-Au mineralisation to a total strike length of approximately 285m long and down to 200m below surface. Drillhole 24MERC010 drilled at the northern end of the prospect intersected 74m @ 0.15% Cu and 0.012 g/t Au, including 17m @ 0.24% Cu & 0.02 g/t Au from 47m and 6m @ 0.29% Cu & 0.01 g/t Au from 73m Figure 7.

Two drill holes drilled near the center of the prospect intersected Cu-Au mineralisation down to 246m down hole including:

- 89m @ 0.30% Cu & 0.01 g/t Au from 4m including;
  - o 4m @ 1.04% Cu & 0.01 g/t Au from 80m (24MERC011)
- 118m @ 0.17% Cu & 0.01 g/t Au from 124m including;
  - o 8m @ 0.25% Cu & 0.01 g/t Au from 199m &
  - o 11m @ 0.33% Cu & 0.01 g/t Au from 222m (24MERC012)

Importantly, drillhole 24MERC011 ended in mineralisation when the drill hole became bogged in clay rich weathered rocks. Drillhole 24MERC012 intersected disseminated chalcopyrite in fresh mafic rocks at around 124m downhole and ended in anomalous copper mineralisation at 246m deep.

Drilling to date indicates an extensive low-grade Cu-Au system approximately 280m long, with an oxide zone to around 75m deep and a sulphide zone drilled down to 200m below surface and open at depth (**Figure 8**).

The mineralisation is centred around a complex structural zone along the Janice Fault, a NNW trending fault that splays off a larger north-westerly trending regional fault (**Figure 3**). The low-grade copper intercepts fit well with the modelled 2022 Versatile Time domain Electomagnetic (VTEM) conductor and the copper anomalism found in the pXRF soil survey (**Figure 7**).

Next steps include assessing the potential for higher grade Cu-Au mineralisation at Mafic Sweats South at depth or along strike for further drill testing.

## **Mafic Sweats North Cu-Au Prospect**

Four holes for approximately 444m were completed to test a coincident soil copper anomaly and a VTEM conductive response. Drilling intersected minor copper anomalism including 1m @ 0.28% Cu & 0.04 g/t Au from 97m (24MERC008), 6m @ 0.23% Cu & 0.02 g/t Au from 108m (24MERC009) and 5m @ 0.15% Cu & 0.01 g/t Au from 131m (24MERC009).

The mineralisation intersected so far in the drilling does not adequately explain the sizeable copper in soil anomaly which is approximately 900m long at >250ppm copper delineated by pXRF.

See Table 2 below for significant intercepts at Mafic Sweats South and North.



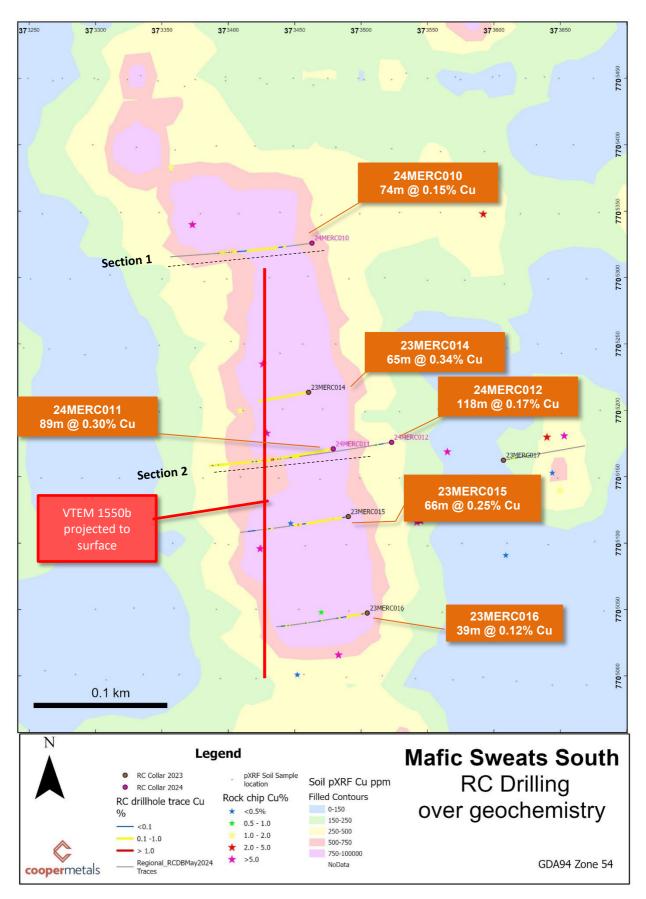


Figure 7: Mafic Sweats South, RC Drilling on pXRF soil grid, rock chip locations and VTEM anomaly



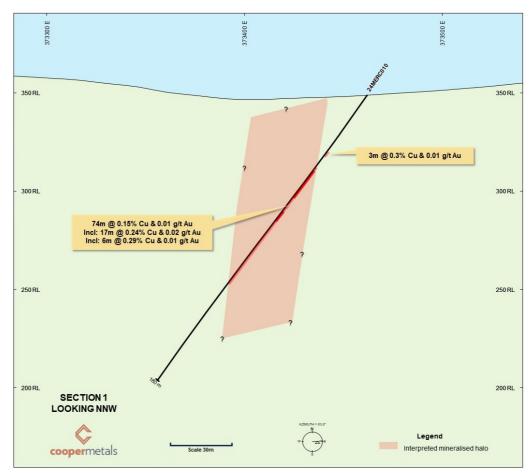


Figure 8: Section 1 Mafic Sweats South

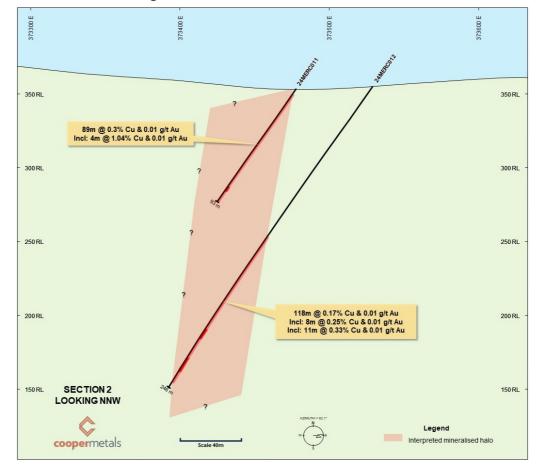


Figure 9: Section 2 Mafic Sweats South



Table 2: Mafic Sweats South and North Prospects significant results

Holeid	Depth From (m)	Interval (m)	Cu%	Au (g/t)	Prospect	Comment
24MERC006	7	2	0.14	0.02	Mafic Sweats North	
ZHIVIERCOOO	59	1	0.23	0.03	Maric Sweats North	
24MERC007					Mafic Sweats North	NSI
24MERC008	97	1	0.28	0.04	Mafic Sweats North	
24MERC009	108	6	0.23	0.02	Mafic Sweats North	
24IVIERC009	131	5	0.15	0.01	Manc Sweats North	
23MERC014	0	65	0.34	0.003	Mafic Sweats South	Cu grades range from 0.16 to 0.66% and ended in 0.49%
23MERC015	6	66	0.25	0.005	Mafic Sweats South	
25IVIERCU15	97	8	0.1	0.005		
23MERC016	0	39	0.12	0.006	Mafic Sweats South	
23MERC017	0	8	0.1	0.013	Mafic Sweats South	
24MERC010	35	3	0.3	0.01		
24IVIERCU10	45	74	0.15	0.012	Mafic Sweats South	test northern portion of
incl:	47	17	0.24	0.02	Manc Sweats South	geochem anomaly
incl:	73	6	0.29	0.01		
24MERC011	4	89	0.3	0.012	Mafic Sweats South	test oxide Cu
incl:	80	4	1.04	0.01	ivianic Sweats South	lest oxide cu
24MERC012	124	118	0.17	0.01		hank da a a a fau C
incl:	199	8	0.25	0.01	11 I Matic Sweats South I	test deeper for Cu sulphides
incl:	222	11	0.33	0.01		Suipindes

#### Note:

- Significant intervals are selected based on Cu above 0.1% Cu and may contain internal dilution up to 4m
- 2024 RC hole collars are shown in bold and have 24MERC prefix
- 2023 drill holes shown for context

## Yarraman Cu-Au Prospect

The Yarraman Cu-Au Prospect is located approximately 5.5km west of the Raven Prospect. RC drill hole 23MERC026 completed in late 2023 intersected 10m @ 0.55% Cu from 94m including 1m @ 2.05% Cu from 102m (Figure 10). This drill hole tested a copper geochemical anomaly in the soil pXRF survey. Cooper completed a 2D induced polarisation (IP) traverse survey early this year, completing three lines over the stronger portion of the copper soil geochemical anomaly. Importantly, the IP chargeability response and copper anomaly were coincident with the NE trending lithology contact between dolerite in the west and Magna Lyn Metabasalt in the east.

One hole for 216m was completed in April. Encouragingly, new drillhole 24MERC017 intersected over 79m of Cu-Au mineralisation with strong red rock alteration in multiple separate zones including:

- 5m @ 0.12% Cu & 0.01 g/t Au from 14m
- 6m @ 0.27% Cu & 0.01 g/t Au from 28m
- 21m @ 0.32% Cu & 0.01 g/t Au from 43m
- 18m @ 0.24% Cu & 0.01 g/t Au from 74m including 1m @ 1.0% Cu & 0.01 g/t Au from 78m
- 7m @ 0.39% Cu & 0.06 g/t Au from 105m including 1m @ 1.01% Cu & 0.37 g/t Au from 108m
- 2m @ 0.19% Cu & 0.01 g/t Au from 127m



- 8m @ 0.30% Cu & 0.01 g/t Au from 141m
- 1m @ 0.25% Cu & 0.01 g/t Au from 187m
- 9m @ 0.10% Cu & 0.01 g/t Au from 193m

The long drill hole intersection of Cu-Au mineralisation with higher grades up to 1m @ 1.01% Cu and 0.37 g/t Au is encouraging for the area indicating a very fertile contact for Cu-Au mineralisation which remains open to the NNE and SSW (Figure 6). Further exploration of the lithological contact between dolerite and Magna Lynn Formation in the area is ongoing to delineate new drill targets and potential for higher grade Cu-Au mineralisation. See Table 3 below for a list of significant intercepts.

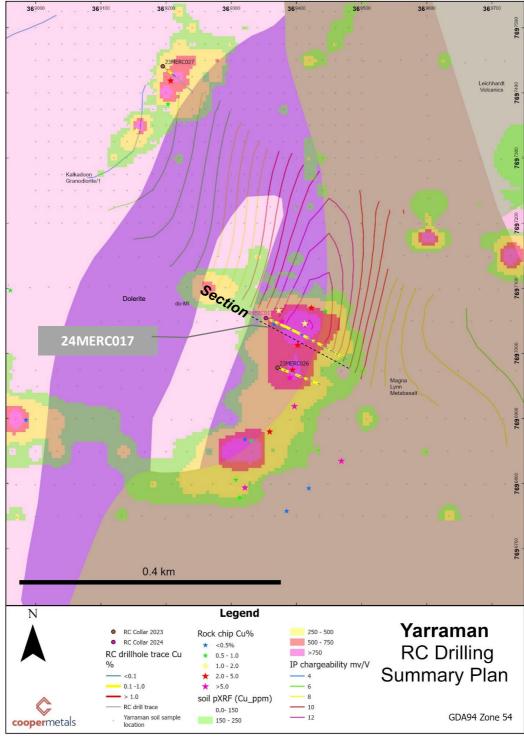


Figure 10: Yarraman Prospect RC drilling Summary Plan showing geology background and IP contours and Cu soil geochemistry



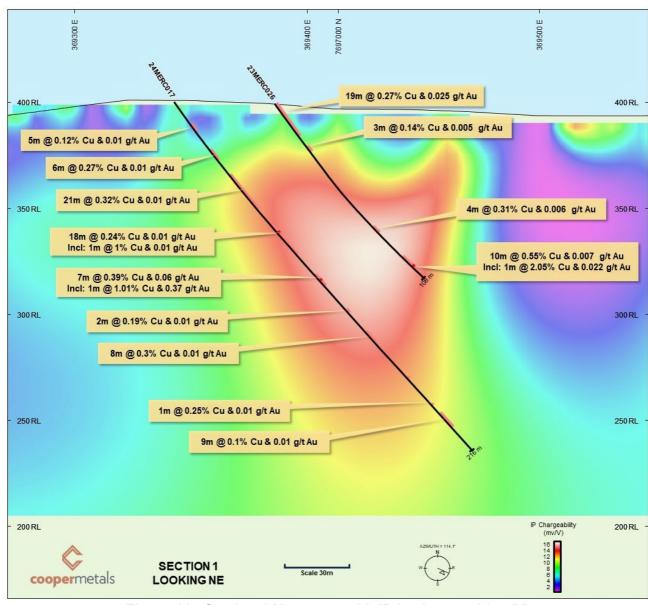


Figure 11: Section 1 Yarraman with IP background (mv/V)



## **Raven Cu-Au Prospect**

Raven Cu-Au Prospect was first drilled in 2023 testing a VTEM conductor and coincident geochemistry anomaly. The 2023 drilling delineated an approximately 100m long NNW trending shoot of Cu-Au mineralisation, which remains open and plunging to the SSE. A downhole electromagnetic survey (DHEM) in late 2023 identified a conductive response to the SSE of the 2023 drilling.

In April, three holes for 396m were drilled to test the DHEM anomaly C (Figure 12). One hole was abandoned (24MERC015), while new RC holes 24MERC013 and 24MERC014 both intersected two parallel anomalous zones of Cu-Au mineralisation including:

- 4m @ 0.38% Cu & 0.03 g/t Au from 103m and 1m @ 0.13% Cu & 0.01 g/t Au from 128m (24MERC013)
- 8m @ 0.14% Cu & 0.01 g/t Au from 134m and 11m @ 0.23% Cu & 0.04 g/t Au from 159m (24MERC014)

The Cu-Au mineralisation in 24MERC013 and 24MERC014 appears to explain the DHEM anomaly C modelled conductor. There is an increased proportion of pyrite and pyrrhotite that along with the chalcopyrite accounts for DHEM C response.

RC drillhole 24MERC016 was drilled in the center of the prospect, testing for a downdip extension to the plunging shoot and intersected a broad zone of Cu-Au mineralisation comprising 23m @ 0.23% Cu & 0.02 g/t Au from 145m, including 2m @ 0.81% Cu & 0.06 g/t Au from 150m (24MERC016) (Figure 13).

The Cu-Au mineralisation at Raven strikes for at least 200m in a NNW direction along a fault structure hosted within the Leichardt Volcanics. Initial interpretation of the drilling indicates a moderately SSE plunging twin parallel shoots from surface, dipping steeply towards the west. The Cu-Au grade is strongest in the northern half of the drilled prospect area as indicated by the 2023 RC drilling, which included significant results summarised below.

- 15m @ 1.0% Cu & 0.10 g/t Au from 35m, including 3m @ 2.7%Cu & 0.29g/t Au from 35m and 3m @ 2.1% Cu & 0.18g/t Au from 47m all within a wider intercept of 28m @ 0.63% Cu & 0.06 g/t Au from 34m (23MERC019)
- 10m @ 1.27% Cu and 0.17 g/t Au from 77m and 3m @ 1.46% Cu and 0.15g/t Au from 100m both within a wider intercept of 44m @ 0.48% Cu and 0.06 g/t Au from 59m (23MERC018).
- 10m @ 1.35% Cu & 0.10 g/t Au from 62m including 3m @ 3.37% Cu and 0.26 g/t Au from 69m (23MERC032)
- 8m @ 1.0% Cu & 0.08g/t Au from 85m including 1m @ 1.79% & 0.25g/t Au from 85m and 2m @ 2.96% & 0.16g/t Au from 91m (23MER033)
- 12m @ 0.81% Cu & 0.09g/t Au from 113m, including 8m @ 1.0% Cu & 0.11g/t Au from 113m, and 3m @ 1.68% & 0.21g/t Au from 118m (23MERC033)
- 19m @ 0.22% Cu from 82m including 1m @ 1.05% Cu& 0.07 g/t Au from 82m (23MERC031)

#### **Next Steps**

The Raven Cu-Au mineralisation lines up with a magnetic anomaly that continues along strike to the NNW and SSE, indicating that the mineralised fault target zone is more extensive than the area drilled to date. Geochemical sampling and mapping are being extended to test the magnetic anomaly for the potential for higher grade Cu-Au mineralisation to the SSE and further drill testing. See Table 3 for a list of significant intercepts at Raven.



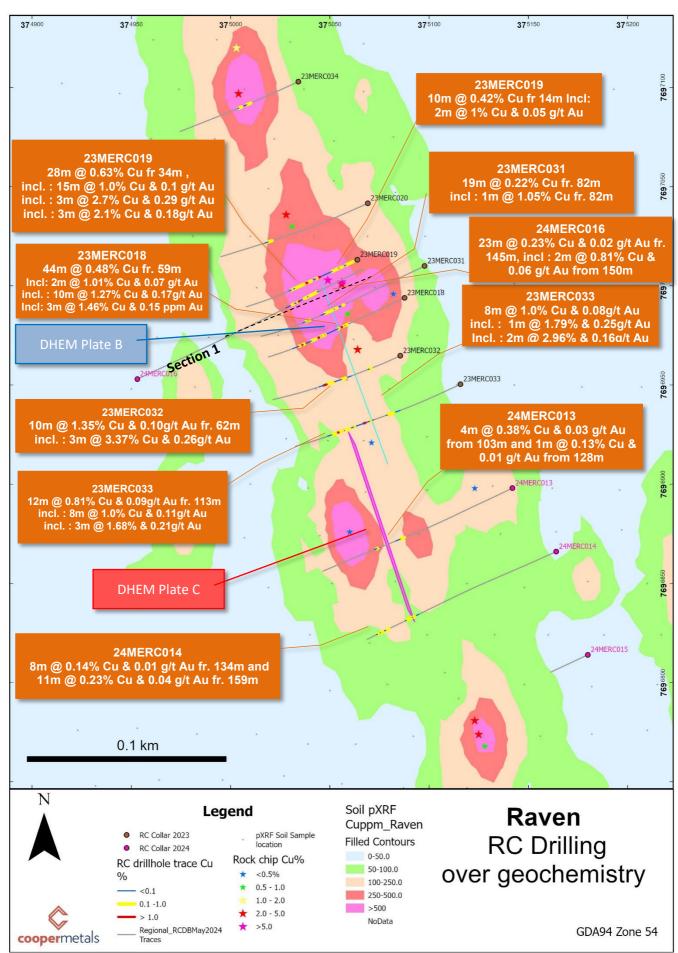


Figure 12: Raven Prospect RC drilling on pXRF soil grid (Cu ppm), rock chip locations



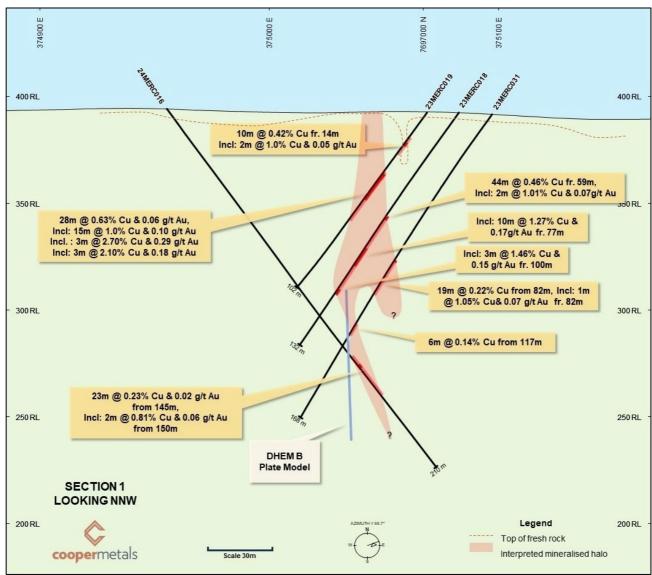


Figure 13: Section 1 Raven Prospect



**Table 3: Significant Assay Results from Raven and Yarraman Prospects** 

able 3. Si			res		ITOIII Naveil allu	rarraman Prospec
Holeid	Depth From (m)	Interval (m)	Cu%	Au (g/t)	Prospect	Comment
23MERC018	59	44	0.48	0.055		
incl:	59	2	1.01	0.07		
incl:	77	10	1.27	0.17	Raven	
incl:	100	3	1.46	0.15		
23MERC019	14	10	0.42	0.011		
incl:	17	2	1	0.05		
23MERC019	34	28	0.63	0.061		
incl:	35	15	1	0.1	Raven	
incl:	35	3	2.7	0.29		
incl:	47	3	2.1	0.18		
23MERC020	90	4	0.51	0.057	Raven	
201112110020	82	19	0.22	0.02	na ven	
23MERC031	incl:	1	1.05	0.07	Raven	
25.11.211.0002	117	6	0.14	0.02	na ven	
23MERC032	51	4	0.14	0.01		
ZSIVIENCOSZ	62	10	1.35	0.10	Raven	
incl:	69	3	3.37	0.26	naven	
23MERC033	85	8	1.00			
			1.79	0.08		
incl:	85	1		0.25		
incl:	91	2	2.96	0.16	Raven	
	113	12	0.81	0.09		
	113	8	1.00	0.11		
incl:	118	3	1.68	0.21		
23MERC034	46	4	0.15	0.01	Raven	
	55	3	0.28	0.02		
24MERC013	103	4	0.38	0.03	Raven	test DHEM C
	128	1	0.13	0.01		
24MERC014	134	8	0.14	0.01	Raven	test DHEM C
	159	11	0.23	0.04	_	
24MERC015					Raven	abaondoned
24MERC016	145	23	0.23	0.02	Raven	test down dip of shoot
incl:	150	2	0.81	0.06		
	0	19	0.27	0.025		
23MERC026	25	3	0.14	0.005	.,	
	74	4	0.31	0.006	Yarraman	test geochem anomaly
<b> </b>	94	10	0.55	0.007		
incl:	102	1	2.05	0.06		
23MERC027	21	7	0.77	0.021	Yarraman	test below shaft
incl:	24	2	1.78	0.06		
24MERC017	14	5	0.12	0.01		
	28	6	0.27	0.01		
	43	21	0.32	0.01		
	74	18	0.24	0.01		
incl:	78	1	1	0.01		test geochem and IP
	105	7	0.39	0.06	Yarraman	anomaly
incl:	108	1	1.01	0.37		
	127	2	0.19	0.01		
	141	8	0.3	0.01		
	187	1	0.25	0.01		
	193	9	0.1	0.01		

## Note:

- Significant intervals are selected based on Cu above 0.1% Cu and may contain internal dilution up to 4m
- 2024 RC hole collars are shown in bold and have 24MERC prefix
- 2023 drill holes shown for context



## **Ardmore Tenement Geochemistry Results**

New geochemical results have now been received for Attina and Solo Cu-Au Prospects (Figure 14).

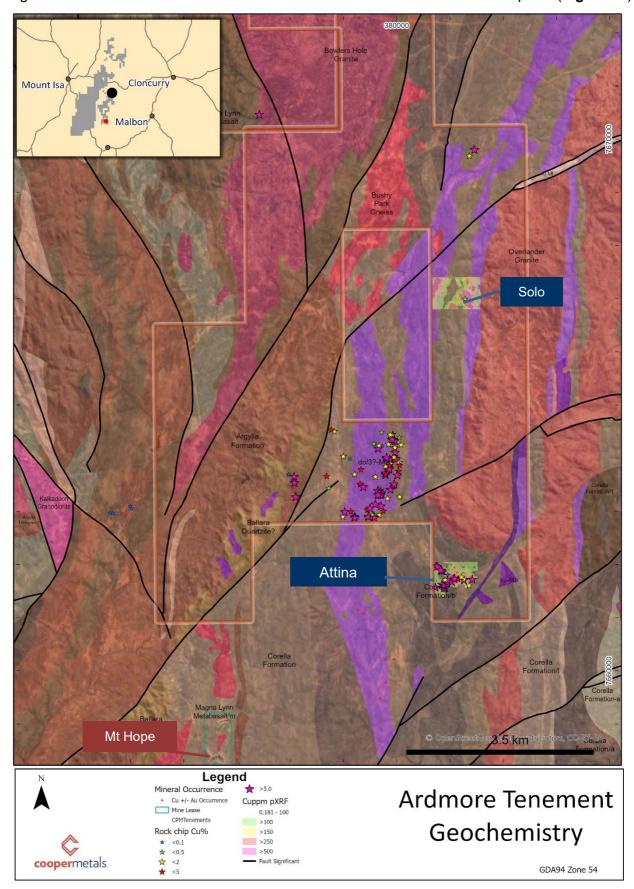


Figure 14: Prospect Location Map, Ardmore Tenement, Mt Isa East Project



## **Attina Cu-Au Prospect**

The Attina Cu-Au Prospect was identified as a target during an independent desktop prospectivity review over tenement EPM19125 in 2023. Attina is located just 5.5 km NE of Carnaby's (ASX: CNB) Mt Hope Deposit and comprises sub crop of a discontinuous line of gossanous quartz veins varying from 1m to 15m wide, which has been traced for up to 700m (**Figure 15**).

The Cu-Au anomalism is hosted in Corella metasediments deforming around the Overlander Granite, with mafic intrusions in the localised arcuate major structure. CPM interprets this as a possible low lithospheric pressure shadow providing a favourable zone of shearing for mineralising fluids migrating from major structures in the area and forming a potential trap site for Cu-Au mineralisation.

Recent rock chip sampling at Attina returned the **highest gold grade of Cooper's 500 plus rock chips collected in the last three years at the Mt Isa East Project.** Sample MER386 assayed **52.8g/t Au with 12.35% Cu (Plate 1)**, taken from a quartz-rich gossanous float material. Twenty-three rock chips have been taken to date at Attina, most of which have > 1% Cu and three samples > 1g/t Au (**Table 4**). The high-grade gold in rock chips cluster to the SW of the main copper in soil anomaly, possibly forming around an ENE trending structure that intersects the arcuate copper-rich structure (**Figure 15**).

pXRF The soil grid approximately 800m wide in the E-W direction and 600m in the N-S, with E-W lines completed at 50m spacings and samples taken approximately every 30m along the The peak soil anomaly is 0.4% Cu (pXRF) located in the center of the grid next to gossanous rock chip sample MER163 which contains 7.47% Cu and 0.31 g/t Au. anomalous Cu area has quartz and gossanous mineralisation in the core of the soil anomaly that stretches 300m long at > 500ppm Cu.

Due to the high gold assays in some of the rock chips, 65 soil samples were submitted to the laboratory for gold analysis as a further check on gold distribution in the area. Interestingly the highgrade copper core of the soil anomaly has coincident anomalous gold up to 307ppb Au (Figure 15). Coincident gold and copper in the soil and rock chips is promising indicator mineralising fluids in the area.



Plate 1: Rock chip (MER386) with 52.8g/t Au and 12.35% Cu



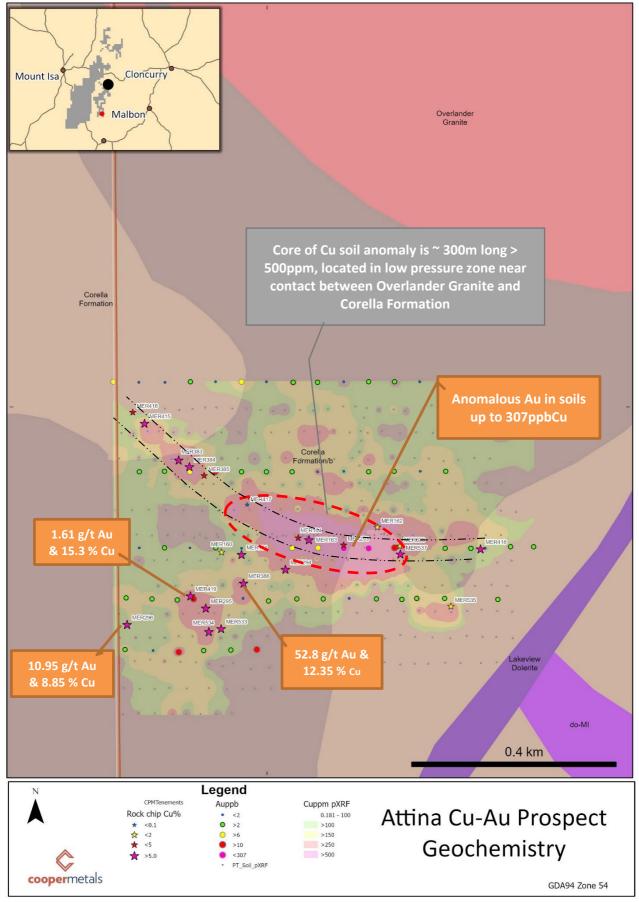


Figure 15: Attina Cu-Au Prospect geochemical results over geology



## Solo Cu-Au Prospect

The Solo Cu-Au Prospect was also identified during the independent desktop prospectivity review, as a discrete magnetic high on a N-S structure, coincident with the contact between the Overlander Granite and Corella Formation. Initial pXRF soil sampling has delineated two copper anomalies approximately 300m long each. The stronger of the two is the eastern anomaly coincident with the main granite-Corella contact zone and extends for approximately 300m at > 500ppm Cu (pXRF) in soil. Rock Chip MER538 returned 0.42% Cu with visible sulphides. Further sampling is required to ascertain the source of the copper anomalism at Solo and extension of the soil grid.

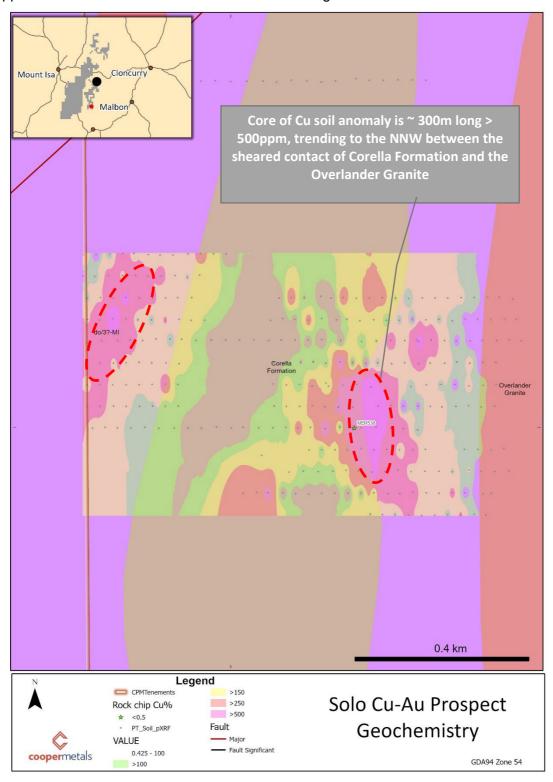


Figure 16: Solo Cu-Au Prospect geochemistry



Table 4: Significant rock chip assay results from Attina and Solo Cu-Au Prospects

Prospect	Sample Id	Cu %	Au g/t	East	North	Comment	ample Metho
Attina	MER160	0.70	0.01	380911	7661716	Qtz vein	Grab
Attina	MER161	5.05	0.25	380950	7661711	gossan	Rock chip
Attina	MER162	0.93	0.08	381216	7661765	Qtz vein	Rock chip
Attina	MER163	7.47	0.31	381082	7661740	gossan	Rock chip
Attina	MER164	3.21	0.26	381061	7661744	Malachite	Rock chip
Attina	MER293	3.00	0.07	381150	7661730	Cu-oxide in vein	Rock Chip
Attina	MER294	21.40	0.22	381036	7661682	Gossan	Rock Chip
Attina	MER295	22.00	0.01	380880	7661606	Cu-oxide in calsilicate rock	Rock Chip
Attina	MER296	8.85	10.95	380726	7661574	Gossan	Rock Chip
Attina	MER383	6.30	0.04	380827	7661896	Viens of Cu-oxide in calcsilicate	Rock Chip
Attina	MER384	5.93	0.43	380848	7661883	Qtz iron oxide gossan	Rock Chip
Attina	MER385	2.76	0.35	380877	7661866	Cu-oxide in sandstone	Grab
Attina	MER386	<b>1</b> 2.35	52.80	380954	7661655	Gossan float	Grab
Attina	MER415	8.49	0.25	380760	7661968	qtz breccia vein 2m wide	Rock Chip
Attina	MER416	2.62	0.06	380737	7661990	1.5m wide breccia vein	Rock Chip
Attina	MER417	0.08	0.00	380961	7661809	Siltstone, albitised	Rock Chip
Attina	MER418	5.33	0.18	381418	7661722	Cu-oxide vein 0.5m	Rock Chip
Attina	MER419	<b>15</b> .30	1.61	380850	7661630	Cu-oxide	Grab
Attina	MER533	5.78	0.06	380910	7661566	Gossanous vein	Rock Chip
Attina	MER534	18.60	0.05	380886	7661560	Small working , Cu-oxide	Rock Chip
Attina	MER535	0.51	0.01	381360	7661610	Gossan	Rock Chip
Attina	MER536	0.59	0.04	381260	7661728	Qtz vein, minor Cu-oxide	Rock Chip
Attina	MER537	36.20	0.19	381261	7661712	Brecciated qtz-carbonate vein	Rock Chip
Solo	MER538	0.42	0.03	381284	7666999	Brecciated siltsone, sulphides	Rock Chip

Note: coordinates GDA 94, Zone 54

## Ardmore prospectivity review and next steps

In 2023 Cooper engaged independent consultants to review the Ardmore tenement copper-gold prospectivity, which has highlighted eleven high priority areas for follow-up exploration. An independent review of available geophysics and geochemical data highlighted eleven targets primarily of high magnetic response, associated with significant structures and lithological contacts for further exploration (**Figure 17**). Some of these areas have had initial rock chip and soil sampling, including Attina and Solo Prospects.

Continued sampling and mapping at these prospects is in progress to better delineate the Cu-Au potential of these targets for drill testing.



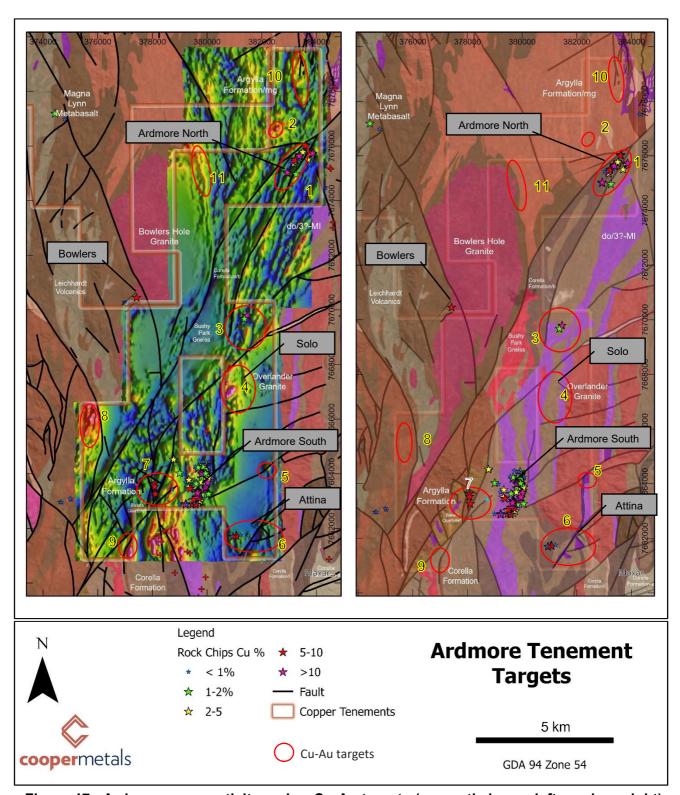


Figure 17: Ardmore prospectivity review Cu-Au targets (magnetic image left, geology right)



## **Gooroo Copper-Gold Project WA**

The Gooroo Cu-Au Project is located approximately 413km northeast of Perth, WA. Nearby projects include Silver Lake Resources Limited (ASX: SLR) Deflector mine. Cooper is targeting Orogenic gold and Cu-Au mineralisation (Deflector style) in the highly prospective Gullewa Greenstone Belt in the Murchison Province of the Yilgarn Craton (**Figure 18**).

## **Mapping and Rock Chip Sampling**

Further mapping and rock chip sampling was conducted during the quarter in areas of significant outcrop, mostly Foxglove Prospect (previously Anomaly 1) and Smokebush Prospect (previously Anomaly 2). Rock chip assay results included a sample of iron rich mafic outcrop from the Foxglove soil Au geochemical anomaly which reported a concentration of **Au at 48.3 g/t (Figure 19**).

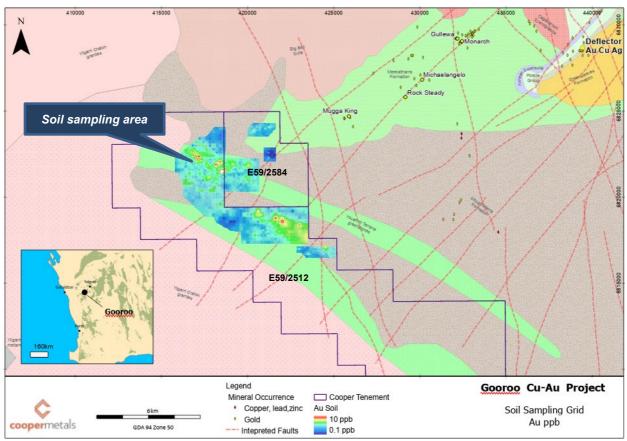


Figure 18: Gooroo Project over GSWA geology (500K), interpreted faults & soil sampling grid

## **Soil Geochemistry Results**

Cooper completed further detailed infill soil sampling primarily on a 50m grid at Foxglove and Smokebush anomalies and a further infill 100m spaced grid between Foxglove and Smokebush (**Figure 19**). Two hundred and fifty-seven soil samples were collected in May 2024. Encouragingly, gold (Au) assays up to 118 ppb were returned from the sampling, with samples greater than 4ppb Au considered anomalous. The previous high result was 33.2 ppb reported in February 2024.

Gold anomalies were ranked based on their strength, the presence of other anomalous pathfinder elements such as arsenic (As), clustering of anomalous Au sample results, and the proximity of the gold anomalies to mapped greenstone outcrop and/or interpreted faults.

Six priority areas were identified for further follow up (Figure 19 and Figure 20):

• Foxglove (Anomaly 1): has a maximum value of 118 ppb Au in soil and occurs over mafic to felsic and andesitic porphyry contacts. This anomaly is also close to an intersection of a NNE trending fault with an E-W structure and NW trending structures. Assay results of iron rich mafic outcrop from within the soil anomaly area returned 48.3 g/t Au (GOR037). A previous silicified basalt float sample returned 2.56g/t Au (GOR021). New anomalous rock chips have been identified in samples in-situ adjacent to the basalt float, with results ranging up to 0.36 g/t Au (GOR026) coincident with elevated soil Au results.



- Smokebush (Anomaly 2): in the NW, occurs over sub cropping greenstone and also has anomalous
  As and Au with a new peak value of 16.2 ppb Au in soil. Rock chips up to 0.098 g/t Au and 879ppm
  Cu were received at Smokebush in May 2024 sampling.
- Darwinia (Anomaly 3): A new soil Au anomaly was identified from 100m infill sampling of the regional
  grid during May 2024 with a **peak value of 42.8ppb Au** (higher than previous results for the Gooroo
  project). This area will require assessment to determine if there is transported cover or outcrop in
  the area. Pending interpretation, additional infill sampling and potential rock chip sampling, if outcrop
  is present, will be required to define the anomaly.
- Grevillea (Anomaly 4): near the centre of E59/2584, is coincident with a lateritic cap adjacent sub cropping greenstone and a large outcropping mafic rich laminated quartz vein with a peak value of 7.6 ppb Au and coincident pathfinder anomalies. Rock chip sampling of the quartz vein returned 0.011 g/t Au. The northern section of the anomaly is covered by the lateritic cap. Aircore drilling beneath the cap is required to adequately define the geochemical anomaly to the north.
- Anomaly 5: is a tight cluster of gold anomalism over mafic rocks, close to a large NE trending structure, with a peak value of 6.0 ppb Au in soil.
- Anomaly 6: in the SE of the grid area is a broad area of anomalous gold samples near a structurally complex zone of intersecting faults, with a **peak value of 12 ppb Au** in soil.

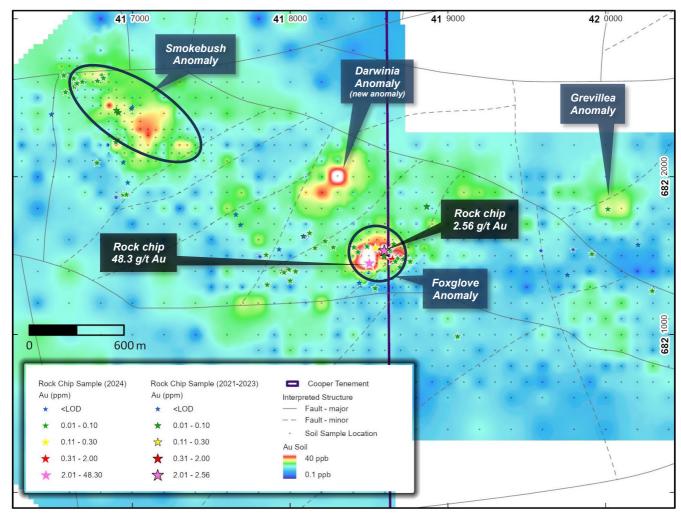


Figure 19: Cooper soil sampling (Au ppb) and rock chip (Au g/t) results for Foxglove, Smokebush, Darwinia and Grevillea anomalies (LOD = limit of detection)



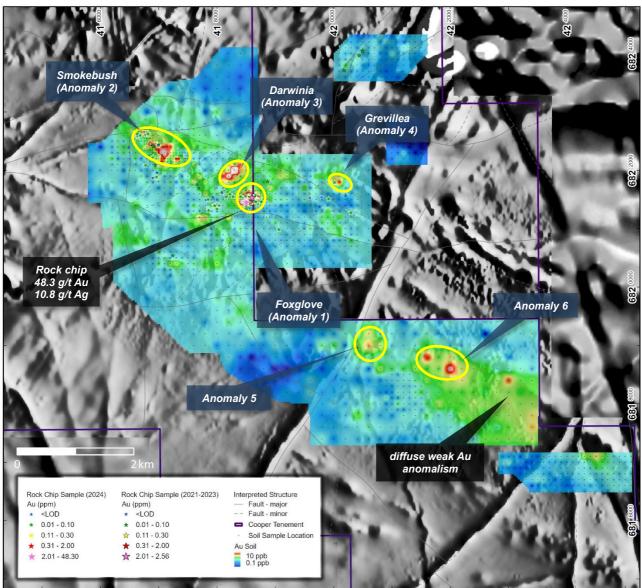


Figure 20: Cooper soil sampling (Au ppb) and rock chip (Au g/t) results against RTP magnetics

## **Next Steps**

Part of Cooper's tenure falls under a proposed Conservation Park, which requires an approval process with the Department of Biodiversity, Conservation and Attractions. Cooper is focusing on low impact exploration and is planning a field trip to further infill and map the priority gold anomalies to best define areas for drill testing. Aircore drilling is planned in areas of cover where basement rocks are not exposed. Drilling will commence after the necessary regulatory approvals are received. Pending results, RC drilling of deeper targets and targets where outcrop is present at surface will be undertaken.

## Corporate

At the end of the Quarter the Company had \$2.9 million cash reserves.

## **Appendix 5B disclosures**

CPM's accompanying Appendix 5B (quarterly Cashflow Report) includes an amount in items 6.1 & 6.2 which constitutes directors' fees and statutory superannuation paid for the guarter.

During the period, the Company spent approx. \$1,318,000 on exploration activities, including direct costs associated with drilling, assays and geophysics at the Mt Isa East Cu-Au Project.



The Board of Cooper Metals Limited has approved this announcement and authorised its release on the ASX.

#### For further information:

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Managing Director
ian@coopermetals.com.au
M: 0410 504 272

## Notes Specific – to this Quarter ASX Announcements

Additional details including reporting tables, where applicable, can be found in the following relevant announcements lodged with the ASX during and prior to the review period:

- ASX: CPM: 26 June 2024: Latest rock chips up to 48.3g/t Au at Gooroo Project in WA
- ASX: CPM: 20 June 2024: Highest gold assay to date in rock chips found at Attina Cu-Au Prospect
- ASX: CPM: 31 May 2024: Shallow Cu-Au mineralisation continues to grow at Mafic Sweats South
- ASX: CPM: 20 May 2024: Brumby Ridge Mineralised Fault enhances regional prospectivity of the Mt Isa East Cu-Au Project
- ASX: CPM: 26 April 2024: Follow up RC Drilling finished on multiple Cu-Au prospects at Mt Isa East
- . ASX: CPM: 12 April 2024: Follow up RC Drilling commences on multiple Cu-Au prospects at Mt Isa East
- ASX: CPM: 8 April 2024: Drilling Update for Brumby Ridge Mt Isa East Project
- ASX: CPM: 13 March 2024: Brumby Ridge Diamond Drilling Exploration update
- . ASX: CPM: 21 February 2024: Excellent IP result at Brumby Ridge Cu-Au Prospect with fully funded drill program ready to commence
- ASX CPM: 23 January 2024: Raven Cu-Au Prospect potential improved by recent geochemistry and geophysics surveys
- ASX CPM: 12 December 2023: Raven Cu-Au prospect extended by recent RC drilling
- ASX CPM: 30 November 2023: Brumby Ridge Copper Discovery confirmed with 71m @ 2.8% Copper including 24m @ 5.4% Copper
- ASX CPM: 14 November 2023: 50m @ 1.32% Cu intercept at Brumby Ridge Cu-Au Prospect, Mt Isa East Cu-Au Project
- . ASX CPM: 17 October 2023: Initial scout drilling complete over five Cu-Au prospects at Mt Isa East
- ASX CPM: 5 October 2023: RC Drilling commences to test five Cu-Au prospects at Mt Isa East
- ASX CPM: 24 August 2023: Geochemical sampling extends Cu-Au footprint on five prospects at the Mt Isa East Project

#### **COMPETENT PERSON'S STATEMENT:**

The information in this report that relates to Geological Interpretation and Exploration Results is based on information compiled by Ian Warland, a Competent Person who is a Member of The Australasian Institute of Geoscientists. Mr Warland is employed by Cooper Metals Limited. Mr Warland has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Warland consents to the inclusion in the report of the matters based on his information and the form and context in which it appears.

### **About Cooper Metals Limited**

Cooper Metals Ltd (ASX: CPM) is an ASX-listed explorer with a focus on copper and gold exploration. CPM aims to build shareholder wealth through discovery of mineral deposits. The Company has three projects all in proven mineralised terrains with access to infrastructure. The Projects are detailed briefly below:

## Mt Isa East Project (Qld)

Cooper Metal's flag ship Mt Isa East Cu-Au Project covers ~1300 sq.km of tenure with numerous historical Cu-Au workings and prospects already identified for immediate follow up exploration. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG), iron sulphide copper gold (ISCG) and shear hosted Cu +/- Au deposits.

#### Gooroo Project (WA)

Lastly the Gooroo Cu and or Au Project covers newly identified greenstone belt ~20 km from Silver Lakes (ASX: SLR) Deflector mine. The 26 km expanse of covered greenstone belt has had almost no exploration and was only added to government geology maps in 2020 after reinterpretation of geophysical data.



## **APPENDIX 1 TENEMENT SCHEDULE**

A current tenement summary appears in Table 2 below. During the Quarter Cooper applied for new tenement EPM29302 (Mt Carol) approximately 100km south of Cloncurry.

**Table 1: CPM Tenement Summary** 

Tenement No	State	Project	Status	Company Interest %
E59/2512	WA	Gooroo	Granted	100
E59/2584	WA	Gullewa	Granted	100
EPM 27698	QLD	Mt Isa East	Granted	85
EPM 27699	QLD	Mt Isa East	Granted	85
EPM 27700	QLD	Mt Isa East	Granted	85
EPM 27701	QLD	Mt Isa East	Granted	85
EPM 27782	QLD	Mt Isa East	Granted	85
EPM28119	QLD	Mt Isa East	Granted	100
EPM28087	QLD	Mt Isa East	Granted	85
EPM27537	QLD	Mt Isa East	Granted	100
EPM19125	QLD	Mt Isa East	Granted	100
EPM28302	QLD	Mt Isa East	Granted	100
EPM19686	QLD	Oorindi Project	Granted	100
EPM28905	QLD	Oorindi Project	Granted	100
EPM28924	QLD	Gilberton	Application	100
EPM28922	QLD	Gilberton	Application	100
EPM28918	QLD	Gilberton	Application	Competing application *
EPM29032	QLD	Mt Carol	Application	100

\*Note: Cooper Metals Ltd was informed by the regulators that Cooper Metals Ltd has been ranked first for the application.

## Appendix 5B

# Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

COOPER METALS LIMITED				
ABN	Quarter ended ("current quarter")			
16 647 594 956	30 June 2024			

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(166)	(855)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	138
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(166)	(717)

2.	Ca	sh flows from investing activities		
2.1	Pay	yments to acquire:		
	(a)	entities	-	-
	(b)	tenements	(2)	(17)
	(c)	property, plant and equipment	-	(17)
	(d)	exploration & evaluation (if capitalised)	(1,318)	(3,351)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

ASX Listing Rules Appendix 5B (17/07/20)

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,320)	(3,385)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	5,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	377
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(378)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings (lease liabilities)	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from unissued unsecured convertible note)	-	-
3.10	Net cash from / (used in) financing activities	-	5,499

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,427	1,544
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(166)	(717)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,320)	(3,385)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	5,499

Page 2

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,941	2,941

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,941	4,427
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,941	4,427

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	59
6.2	Aggregate amount of payments to related parties and their associates included in item 2	43
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of,		

and an explanation for, such payments

7.	Financing facilities  Note: the term "facility' includes all forms of financing arrangements available to the entity.  Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(166)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(1,318)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(1,484)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	2,941
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	2,941
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	2.0

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

- 8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:
  - 1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Cooper Metals embarked on an aggressive diamond and RC drilling program in the first half of this year. With the last of the drilling invoices paid in April/May, the level of cash outflows has greatly reduced in the period since and will continue to remain at a lower level into the foreseeable future.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: In accordance with its response to 8.8.1, the Company does not have any current plans for future capital raisings.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, in accordance with its responses to 8.8.1 & 8.8.2.

## **Compliance statement**

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2024

Authorised by: By the Board of Cooper Metals Limited

(Name of body or officer authorising release – see note 4)

#### Notes

- 1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.