

30 July 2024

Jindalee Entitlement Issue to Close on Friday, 2 August 2024

- Jindalee Entitlement Offer and Top-Up Offer to close at COB (5pm AWST) Friday, 2 August 2024
- The issue seeks to raise up to \$3.14M with proceeds to be used to advance the optimised PFS for the McDermitt Lithium Project which is due for completion in Q4 CY 2024

Engage with this announcement at the Jindalee [Investor Hub](#)

Jindalee Lithium Limited (**Jindalee**, the **Company**) advises that the Company's Entitlement Offer and Top-Up Offer both close at 5pm AWST on Friday, 2 August 2024.

Jindalee is looking to raise approximately **\$3.14 million** through the Entitlement Offer. The funds will be used for the completion of the McDermitt Lithium Project Pre-Feasibility Study (**PFS**), ongoing US activities, corporate costs, general working capital, and offer-related costs. Eligible shareholders, those who held shares at the close of trading on **15 July 2024**, can participate in the Entitlement Offer. The offer price is **\$0.30 per new share**, with an entitlement ratio of one new share for every six existing shares. Shareholders will also receive two free attaching options for every two new shares issued (together **Attaching Options**), with the Attaching Options intended to be admitted to quotation on ASX:

- Short-Term Option: exercise price of \$0.40 and expiry date of 30 June 2025
- Long-Term Option: exercise price of \$0.60 and expiry date of 30 June 2027

Given the interest shown in this Entitlement Offer, the Company is offering a Top-Up Offer, whereby eligible shareholders who take up their entitlements in full may apply for additional shares in excess of their full entitlement. Applications for additional shares may be subject to scale-back depending on the final number of additional shares available.

Eligible shareholders can apply for new shares in the Entitlement and Top-Up Offers by visiting the Jindalee Lithium Investor Hub here: <https://investorhub.jindaleelithium.com/investment-offer/19>

Jindalee's CEO Ian Rodger commented:

"We warmly invite eligible shareholders to participate in Jindalee's entitlement and top-up issues. This is one of very few opportunities Jindalee shareholders have had to subscribe for shares since the Company listed on the ASX in 2002 and we are very excited to be applying the funds raised to advance the optimised PFS at the McDermitt Lithium Project."

As the largest lithium resource in the USA, Jindalee is confident that McDermitt is a company-making asset with outstanding strategic value as America seeks to develop domestic battery material value chains."



Authorised for release by the Jindalee Board of Directors.

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About Jindalee

Jindalee Lithium Limited (ASX: JLL) is a pure-play US lithium company focussed on the development of the giant McDermitt Lithium Project (21.5 Mt LCE, see ASX announcement dated 27 February 2023), currently the largest lithium deposit in North America. Jindalee also provides shareholders with indirect exposure to lithium, gold, base and strategic metals, iron ore and magnesite in Australia through our holding in Dynamic Metals (ASX: DYM).