

QUARTERLY ACTIVITIES REPORT

for the quarter ended 30 June 2024

Kalgoorlie Gold Mining Limited (ASX: KAL) ('KAL' or the 'Company') is pleased to provide the following report on its activities during the June 2024 quarter.

The Company's primary activity during the reporting period was construction and completion of the Mineral Resource Estimate (MRE) at Kirgella Gift and Providence (reported according to JORC Code (2012) guidelines). The Inferred MRE was reported following the reporting period. This was augmented by the first and highly successful aircore drilling program at the Wessex gold target. Following the reporting period, the Company undertook a highly successful Placement with firm commitments received to raise A\$2.3 million for ongoing drill programs focused at Pinjin.

Highlights:

Company gold resources

- The Company's total Mineral Resource inventory materially expanded to 214,300 oz of gold.

Pinjin Gold Project, Laverton Tectonic Zone (140 km ENE of Kalgoorlie)

- First Inferred Mineral Resource Estimate for Kirgella Gift and Providence of **2.34 Mt @ 1.0 g/t Au for 76,400 oz** at a 0.5 g/t gold cut-off from only 3m depth.
 - Gold mineralisation remains **open at depth and along strike**, providing potential for **significant resource growth and upgrade** following additional drilling.
 - **Low cost discovery** of only **~A\$4.20 per gold ounce**.
- At **Wessex**, extensive, thick gold mineralisation and anomalism defined from the first pass aircore drill program. New intercepts include:
 - PSAC24001: **28 m at 1.27 g/t Au from 36m**
including 8 m at 1.90 g/t Au from 44 m
and 8 m at 2.15 g/t Au from 56 m
 - PSAC24029: **12 m at 1.17 g/t Au from 52 m**
including 4 m at 3.07 g/t Au from 56 m
 - Results are consistent with contiguity between Wessex and Anglo Saxon Gold Mine
- Follow-up drilling to commence at Wessex and peripheral to Kirgella Gift and Providence in August.

Bulong Taurus Gold Project (35km east of Kalgoorlie)

- Discussions ongoing regarding monetising of the outcropping La Mascotte asset.

Corporate

- Approximately A\$0.6 million cash and no debt as at 30 June 2024. Subsequent to the quarter (refer to announcement dated 29th July 2024) the Company undertook a highly successful Placement of A\$2.3 million. A Share Purchase Plan will also open shortly to eligible shareholders to raise another A\$0.5 million. These funds see KAL well placed to continue to advance its project portfolio.

Commenting on recent activities, KalGold Managing Director and CEO Matt Painter said:

“An intense quarter of work provided the first drill results from the Company’s Wessex target at Pinjin while, behind the scenes, construction of the first Mineral Resource Estimate for Kirgella Gift and Providence was undertaken. Once again, we proudly produced one of the least expensive MREs brought to market.

With the Company reporting in excess of 214,000 oz incorporating shallow, potentially open-pittable gold resources, we are now ready to accelerate exploration efforts at Pinjin to make more discoveries and grow this total resource. Our efforts to date have convinced us internally of the enormous potential of this southern portion of the prolific Laverton Tectonic Zone, with the structural architecture and geophysical anomalies consistent with gold mineralisation evident throughout the project area. It is now time to realise this potential as we ramp up our exploration efforts.”

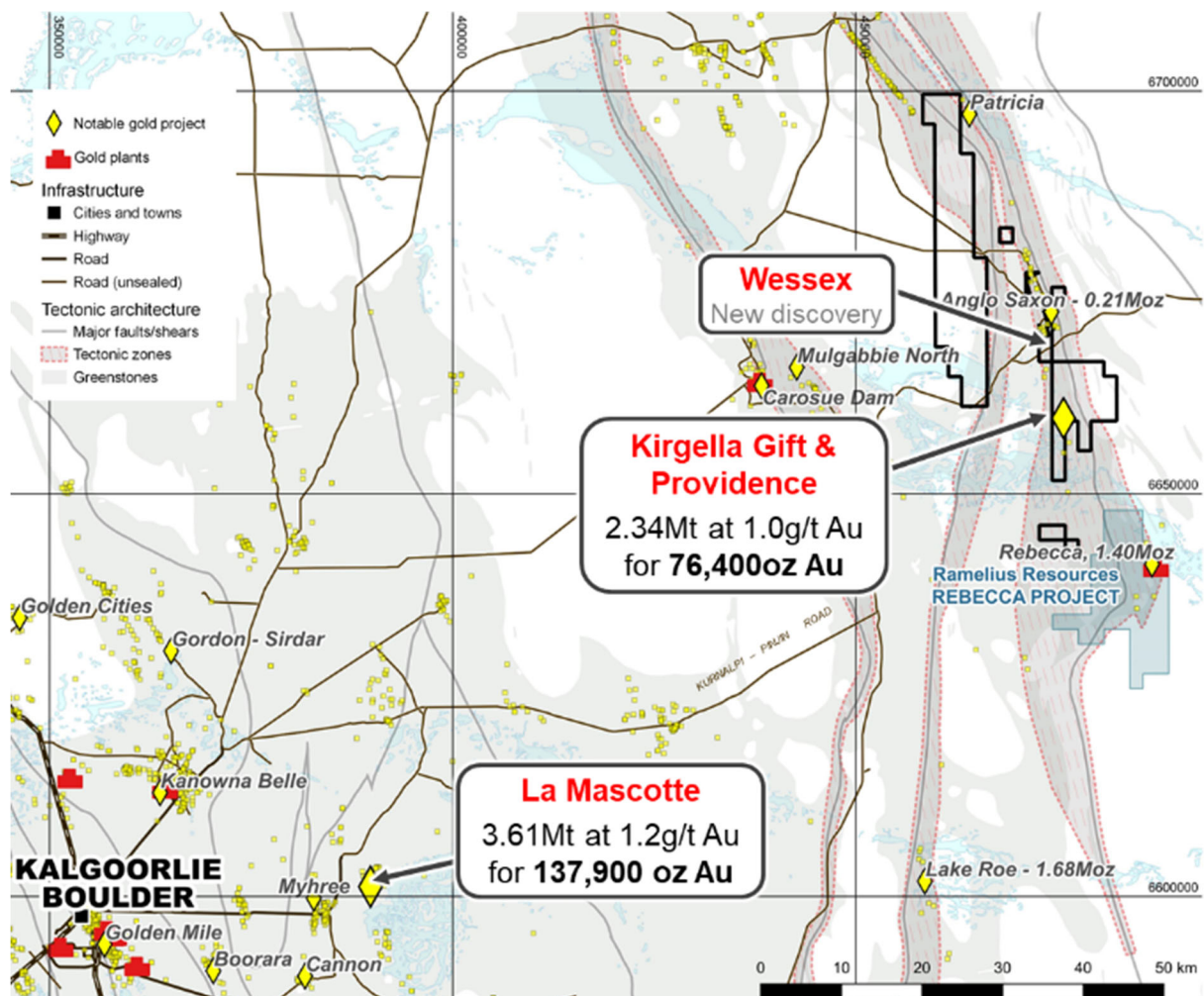


Figure 1 – KalGold MREs in the Eastern Goldfields of Western Australia, to the east of Kalgoorlie-Boulder. Projection GDA94 MGA Zone 51.

COMPANY TOTAL GOLD RESOURCE

With the definition of the Kirgella Gift and Providence MRE subsequent to the reporting period, KalGold has grown the Company's total Mineral Resource to **214,300 ounces** of gold (Table 1).

Table 1 – KalGold Total Mineral Resource statement. Bulong Taurus (La Mascotte) MRE reported at a 0.6 g/t gold cut-off (7 March 2023), and the Pinjin (Kirgella Gift and Providence) MRE report at a 0.5 g/t gold cut off (25 July 2024). Totals may not sum due to rounding. The Company confirms that the material assumptions and technical parameters underpinning the MREs continue to apply and have not materially changed.

Classification	Project	Tonnes (Mt)	Au Grade (g/t)	Au (oz)	Discovery Cost per ounce
Inferred	Bulong Taurus	3.61	1.2	137,900	A\$4.79
	Pinjin	2.34	1.0	76,400	A\$4.18
Total		5.95	1.1	214,300	\$4.57

Almost uniquely amongst junior explorers, **the Company's gold resource inventory is either outcropping or located within metres of surface**. At both Pinjin (Kirgella Gift, Providence) and Bulong Taurus (La Mascotte) (Figure 1), overall gold grades are in excess of 1.0 g/t Au, with both projects containing zones of higher-grade, near-surface gold mineralisation that are amenable to open pit mining.

PINJIN GOLD PROJECT

Thick, shallow gold intercepts defined in first-pass aircore drilling at the Wessex target at Pinjin during the quarter highlighted the effectiveness of KalGold's targeting program. After the reporting period, the Company's first MRE at Kirgella Gift and Providence provided another shallow, low-cost, potentially open-pittable resource, boosting the Company's total gold resource.

Kirgella Gift and Providence MRE

During the quarter, an enormous amount of work was completed on the first JORC Code (2012) Mineral Resource Estimate (MRE) on KalGold's Pinjin Project. The MRE was released on 25 July 2024 subsequent to the reporting period.

The MRE was completed with a focus on shallow drilling performed by KalGold and earlier explorers. The deposits lend themselves to open pit mining. Work is ongoing, and is expected to include further drilling to test for extensions and/or upgrades to the resource.

The Inferred MRE of **2,337 Kt @ 1.0 g/t Au for 76,400 oz Au** was defined at a 0.5 g/t cutoff (Table 1).

Table 2 – Kirgella Gift and Providence Mineral Resource Statement. Values are rounded to reflect certainties in the definition of the Inferred Resource classification.

Classification	Prospect	Tonnes (kt)	Au Grade (g/t)	Au (oz)
Inferred	Kirgella Gift	1,810	1.0	58,500
	Providence	527	1.1	17,900
Total		2,337	1.0	76,400

Typical of the southern LTZ

KalGold has previously noted similarities with other gold deposits of the Laverton Tectonic Zone (Figure 2), including Ramelius Resources' neighbouring Rebecca Gold Project, located 22 km to the south (ASX, *Announcement 15 March 2024, Kirgella Gift: Thick gold intercepts defined from 3m beneath surface*). Host rock types vary between deposits, but common characteristics include deposit geometries, lithological and rheological contrasts, and the shear-hosted style of gold mineralisation.

Of particular interest, KalGold notes the combined Kirgella Gift and Providence MRE is of a similar geometry, mineralisation size and grade to Ramelius Resources Duke deposit at Rebecca, which contains 2.7 Mt @ 1.1 g/t Au for 98,000 ounces of gold, within an overall project wide JORC Code (2012) Total Mineral Resource of 33 Mt @ 1.3 g/t Au for 1.4 Moz (ASX: *RMS 14 September 2023*).

With a number of high-quality exploration targets across KalGold's Pinjin land holding (ASX *Announcement 3 April 2024, New gold targets at Pinjin*), and the recently defined Kirgella Gift and Providence MRE, the Company sees opportunity for further discoveries within the Pinjin area.

Wessex target

A limited, targeted aircore program at the Wessex target defined extensive, thick gold mineralisation and anomalism (ASX: *KAL 5 April 2024, Drilling commences at shallow gold targets, Pinjin Project*). New intercepts include:

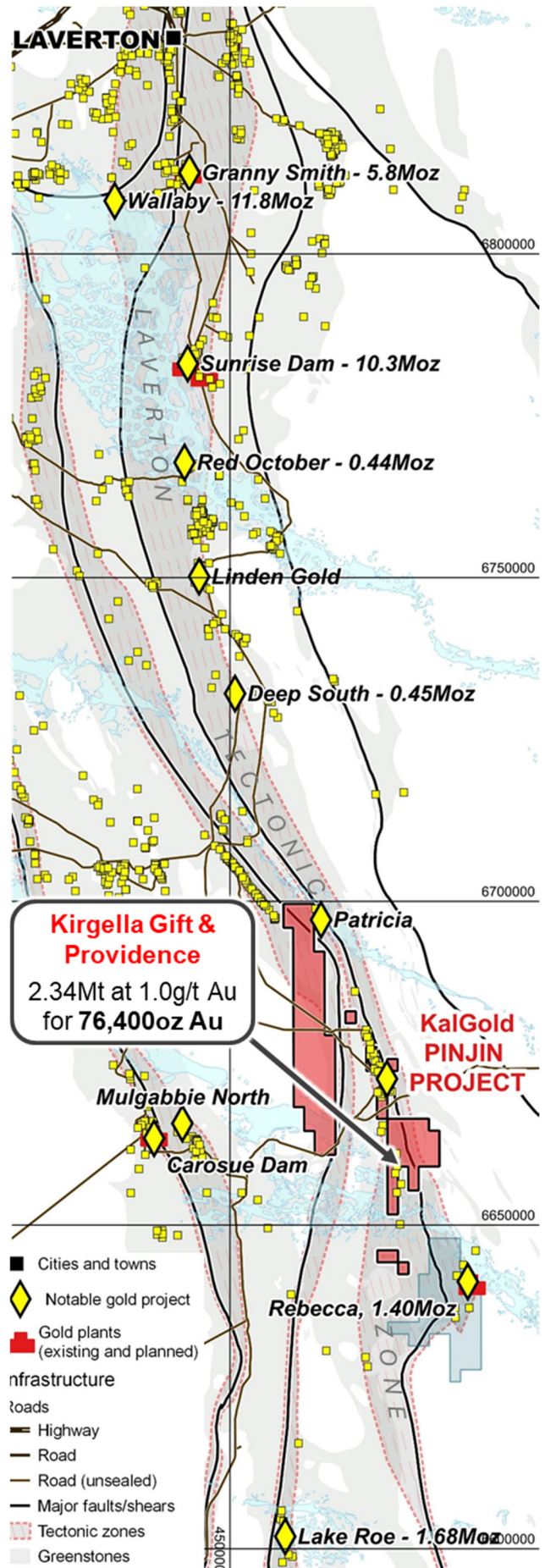


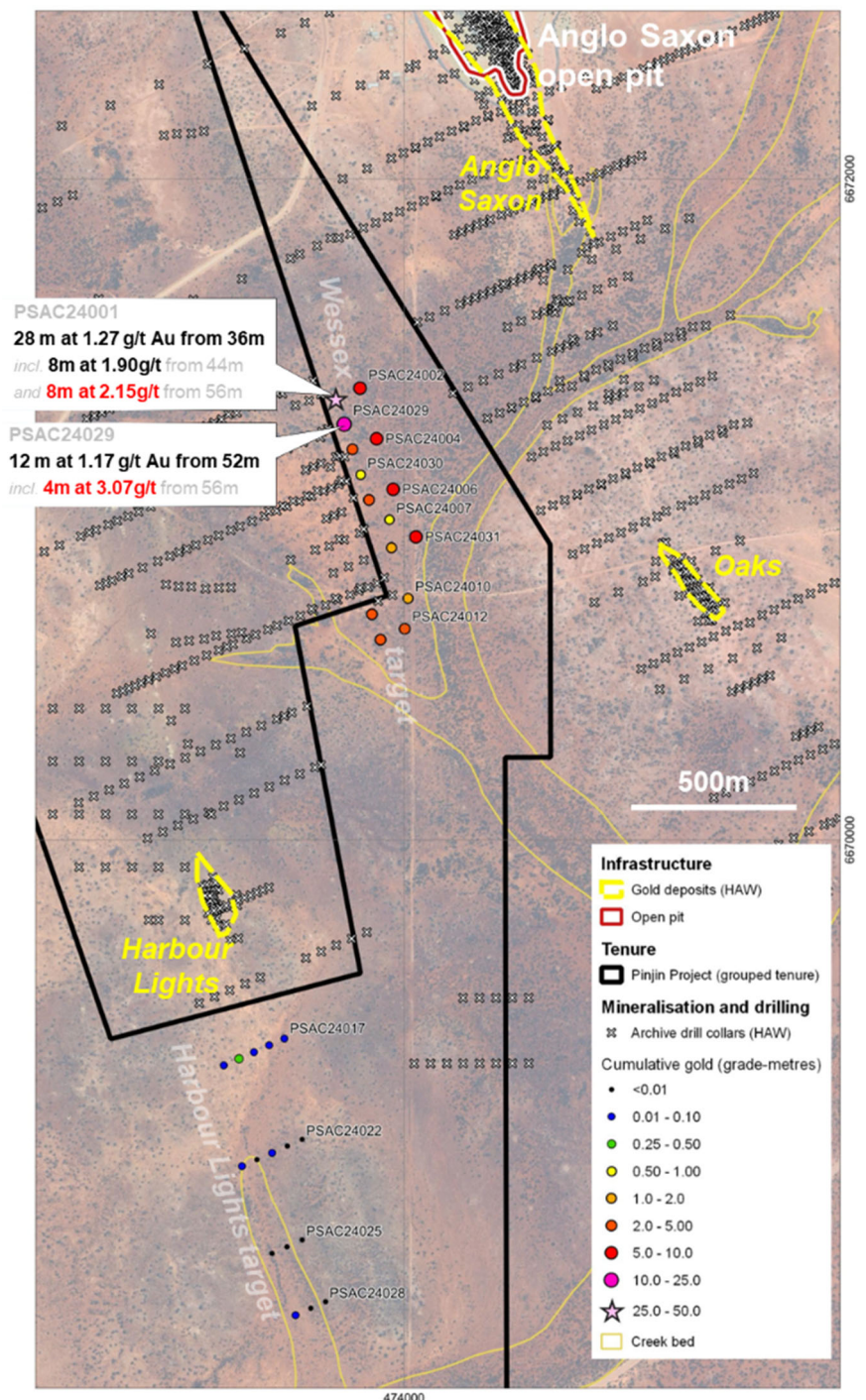
Figure 2 – KalGold's Pinjin project (red areas) shown in the southern part of the crustal-scale, gold-mineralising Laverton Tectonic Zone (LTZ). The southern portion of the LTZ is highly prospective and under-explored, with KalGold's tenure occupying a key flexure in the structure. Projection GDA94 MGA Zone 51.

- PSAC24001: **28 m at 1.27 g/t Au from 36m**
including 8 m at 1.90 g/t Au from 44 m
and 8 m at 2.15 g/t Au from 56 m
- PSAC24029: **12 m at 1.17 g/t Au from 52 m**
including 4 m at 3.07 g/t Au from 56 m

These results are exceptional for aircore drilling, illustrating the enormous potential of KalGold's Pinjin Project at the southern end of the Pinjin Goldfield. Wessex shows evidence of being part of the broader Anglo Saxon gold mineralised system, with Hawthorn Resources' (ASX:HAW) open pit mine located less than 1 km from the drill program outside of KalGold's ground.

A follow-up program is scheduled to commence in mid-August.

Figure 3 – Recent aircore drill hole collar locations at the Wessex and Harbour Lights targets. Extensive gold anomalism and mineralisation is shown at Wessex, with lower order anomalism at Harbour Lights. Harbour Lights also contains visual and chemical indicators of mineralisation, including quartz veining, pyrite mineralisation, and arsenic anomalism. Off tenure collar locations sourced from Hawthorn Resources WAMEX Report A91361. Projection: MGA 94 Zone 51.



Wessex is open to the north, south, and east. There is no outcrop at Wessex, with between 10 and 20 metres of barren transported cover overlying bedrock where a komatiitic (high-Mg) basalt hosts the gold mineralisation at and east of its contact with a schistose, intermediate volcano-sedimentary package.

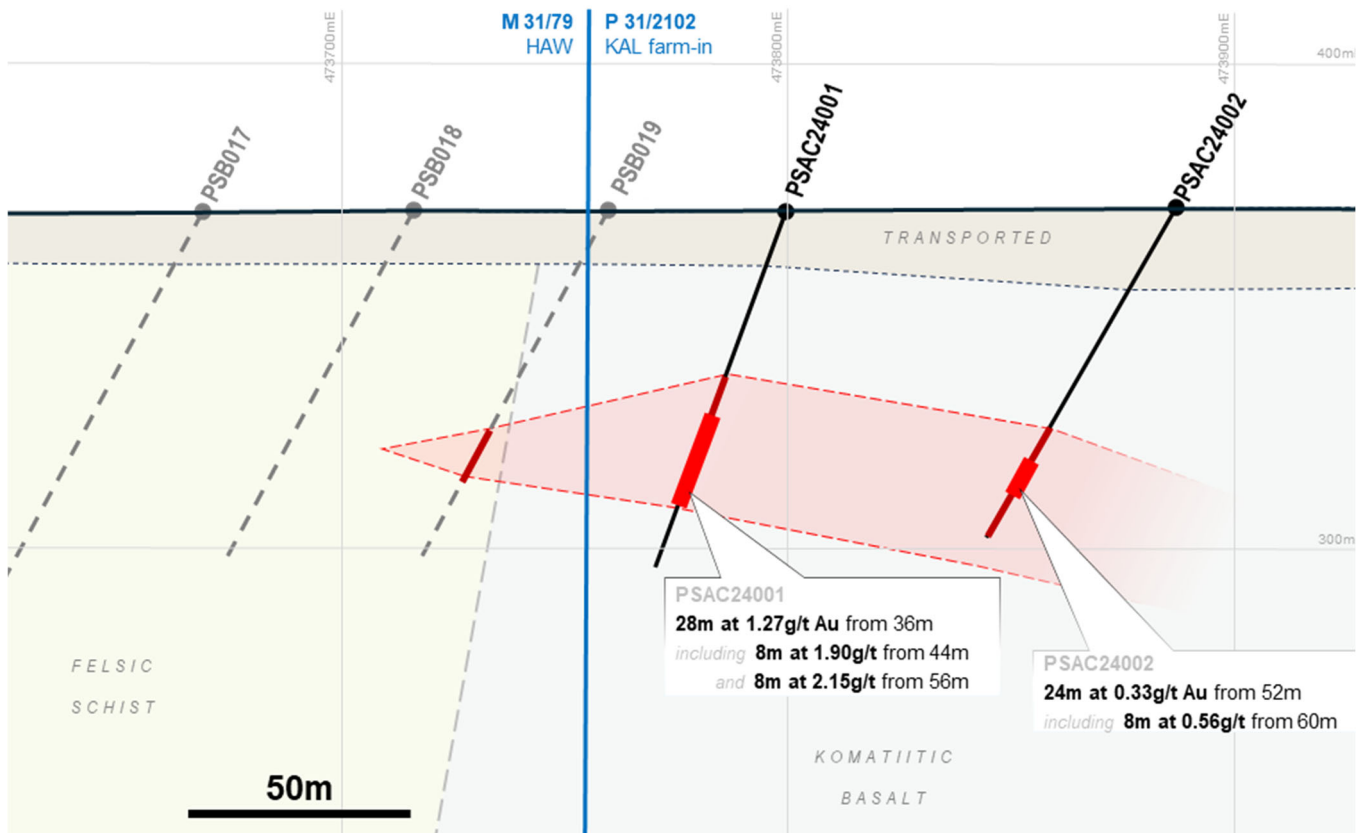


Figure 4 – Cross section, looking north through KalGold's new drillholes PSAC24001 and PSAC24002, showing gold grades in aircore drill holes at Wessex through KalGold's new program. When combined with historic drilling (dashed) across the tenement boundary (blue), results show a shallow easterly dip. Broad 0.1g/t Au cutoff intercepts shown in dark red, with 0.5g/t Au cutoff intercepts shown in thicker bright red. See Appendix 1 for intercept definition details.

The orientation of gold mineralisation at Wessex, which strikes north-northwest and dips shallowly to the east mimics many high grade gold lodes within the Anglo Saxon deposit. Anglo Saxon has a current high-grade JORC Code (2012) Mineral Resource Estimate of 157 koz at 6.1 g/t Au (ASX: HAW, 30 October 2020: *Trouser Legs - Mineral Resource Update*). Wessex's proximity to the Anglo Saxon gold mine, the similarities in orientation and style of mineralisation, and subtle geophysical anomalism between the areas (Figure 3) raise the likelihood that Wessex is part of the greater Anglo Saxon mineralising system.

Harbour Lights target

The Harbour Lights target extends from adjacent tenure along strike to KalGold's ground and was drill-tested in the same program as Wessex. Results include low level gold and arsenic anomalism, quartz veining, and associated pyrite mineralisation. KalGold will undertake follow-up exploration at Wessex and Harbour Lights. This will comprise additional aircore and RC drilling.

Upcoming drill programs

The Wessex follow up aircore drill program is scheduled to commence mid-August 2024. This program will also test targets peripheral to the Kirgella Gift and Providence resource as a first step towards expanding upon and upgrading the new MRE. All planned holes have been pegged and site preparation is underway. More details of the program will be announced closer to the program's commencement.

The Company anticipates, following timely return of assay results, following up with further drilling, the focus of which will be determined in part by the results of this next program. Other targets identified throughout the project area are also likely to be drill tested.

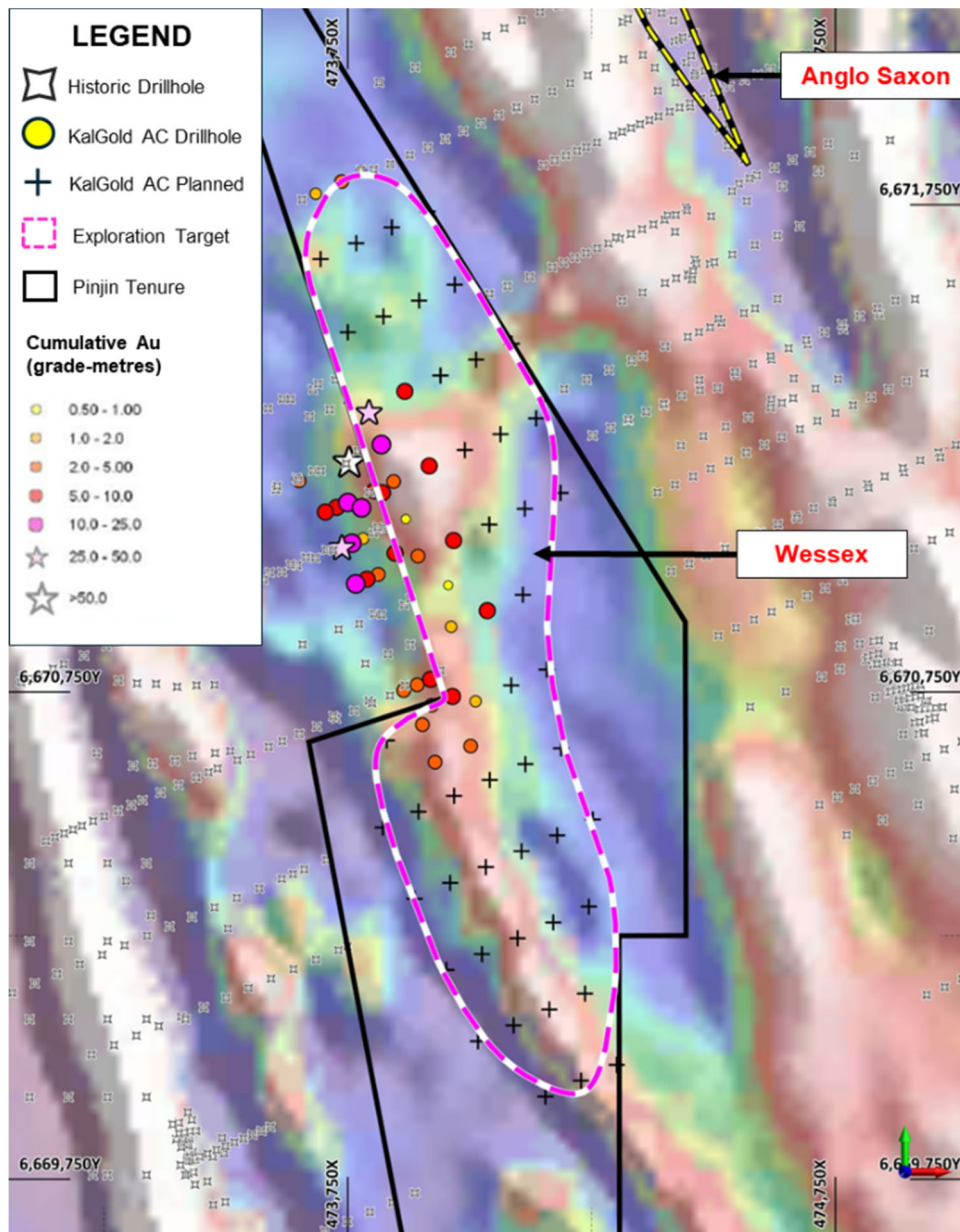


Figure 5 – Wessex exploration target area with previous and new planned aircore drill collar positions. Gold mineralisation at Wessex is currently open to the north, east and south. Note highlighted position of the Anglo Saxon gold mineralisation system approximately 1km to the northeast on Hawthorn Resources' tenure. Projection MGA 94 Zone 51.

Additional targets for first-pass testing

Additional targets are also being readied for drill testing. Most of these are either peripheral to or within a 5km radius of Kirgella Gift (Figure 2). For some targets, particularly the larger targets further to the east, statutory approvals are required.

In order of proximity to Kirgella Gift, these additional targets include:

- **Kirgella North Extension**

Gold mineralisation remains open to the north along strike of Kirgella Gift. Sparse results including a single KalGold RC hole, KCRC23004, that returned 4m @ 1.50 g/t Au from 93m, around 80m to the north.

- Providence South**
Possible Providence structural repeat target along the western contact of the host ultramafic unit remains untested by widely spaced and ineffective historic aircore and RAB drilling.
- Kirgella West**
1500x600m geophysical and structural target around 1km west of Kirgella Gift. Prior historic aircore drilling is patchy and ineffective.
- Kirgella East**
1500x750m geophysical and structural target around 1.5km northeast of Kirgella Gift has had no prior drill testing.
- LTZ Flexure**
4000x1200m geophysical and structural target focused on a distinct regional flexure in the Laverton Tectonic Zone, centred approximately 3km southeast of Kirgella Gift. Very widely spaced, historic regional RAB and aircore drilling is ineffective.

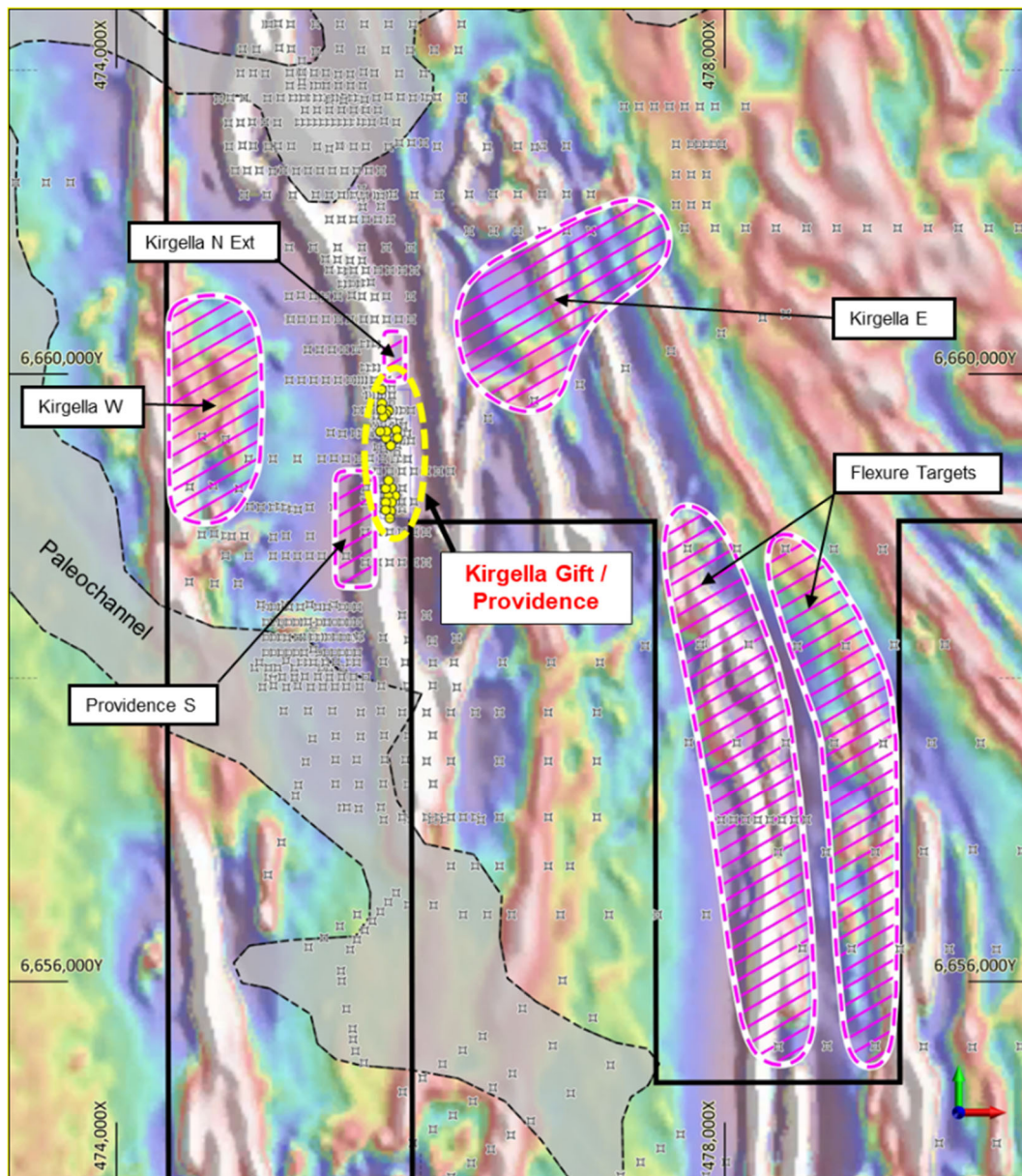


Figure 6 – Exploration targets areas within an approximate 5km radius of the Company's Kirgella Gift and Providence prospects selected for first pass aircore drill testing in coming programs. Projection MGA 94 Zone 51.

One or two of these targets may be added to the upcoming Wessex drill program. Otherwise, the Company intends to commence drilling on a staged basis following receipt of all required statutory approvals. Drilling

is likely to utilise a nominal 400x50m pattern over these targets, with infill as and where required based on results.

New tenement applications

Following the end of the reporting period, the last of the early licence applications, E31/1347, was granted. The new tenement provides continuity of tenure over a distance of 21.3 km, linking its Wessex and Harbour Lights prospects in the north, through to the Kirgella Gift and Providence prospects to the south.

Two new exploration licence applications, E31/1377 and E31/1378, are proceeding through the granting process.

The Company will update shareholders as these applications progress.

Heritage survey

The Company recognises the need for updated Heritage Surveys to be undertaken over the Pinjin Project, particularly in light of the recent granting of tenements. The Company presently has a signed agreement with Traditional Owners to proceed with exploration activities over the Wessex – Kirgella Gift corridor, with the understanding that a new heritage survey will be undertaken when availability allows. The Company intends to combine this updated survey with a new survey over the new tenure subject to availability.

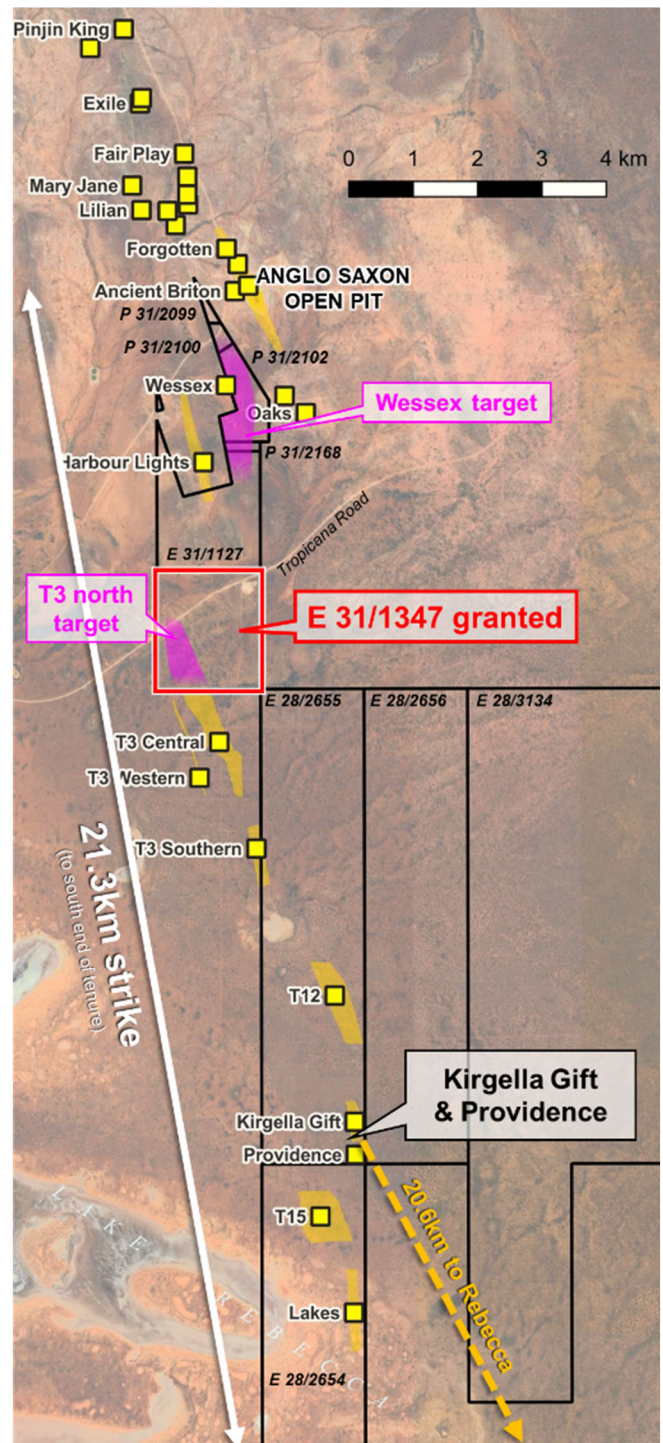


Figure 7 – E 31/1347 at Pinjin provides tenure continuity south of the Pinjin Goldfield. Gold prospects and deposits shown. Projection MGA 94 Zone 51.

BULONG TAURUS GOLD PROJECT

KalGold recognises that the outcropping La Mascotte deposit offers an opportunity to provide cashflow to the Company, noting the commencement of a similar operation at Black Cat's neighbouring Kalgoorlie East Project focused on the Myhree deposit.

The Bulong Taurus Project, in particular the outcropping La Mascotte deposit, has been the subject of numerous, ongoing discussions regarding possibilities around a future Small Mining Operation (SMO),

joint venture, or purchase of the project. With a pod of shallow, oxide gold mineralisation defined in the MRE, the deposit lends itself to a SMO. The Company has been approached by several parties. Discussions have indicated that higher density drilling over this pod (currently at 40x20m) may be required to increase certainty for mine modelling. Discussions continue.

The Company is looking to undertake an updated Heritage survey over the Bulong Taurus project once surveyor availability allows.

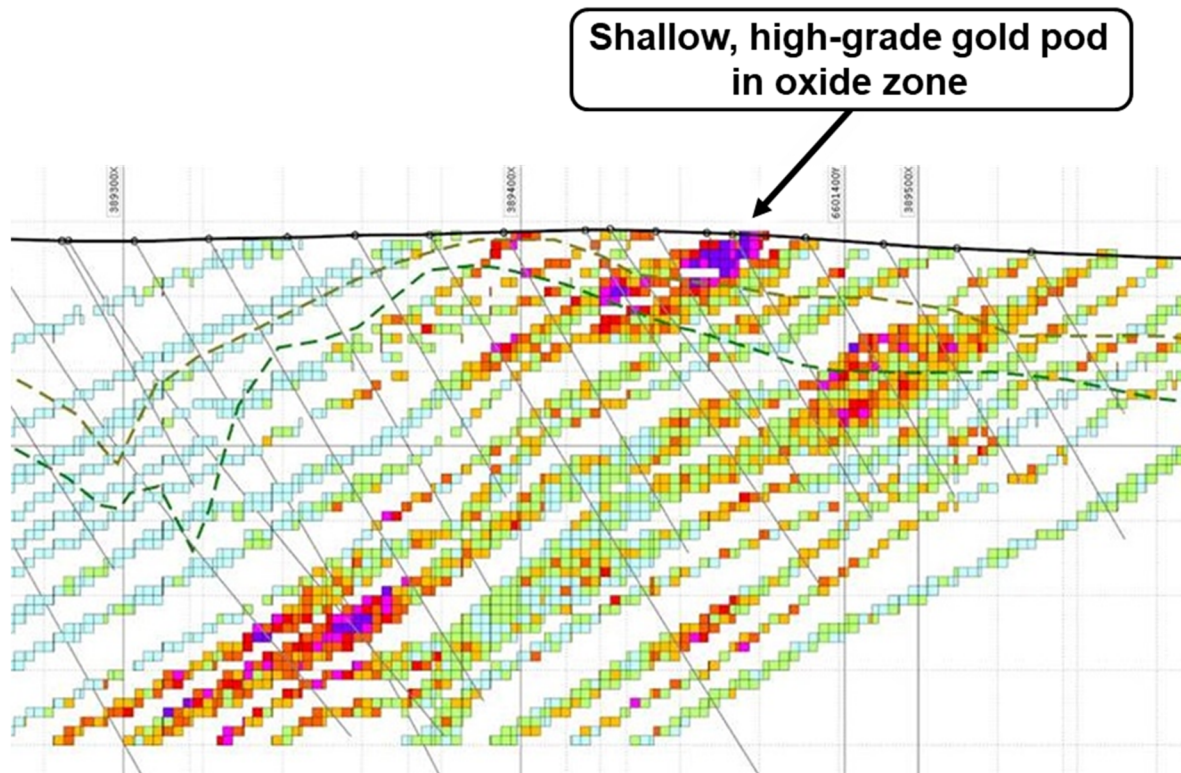


Figure 8 – Cross section at La Mascotte through the block model generated for the JORC mineral resource estimate. Note the shallow, high-grade pod that is very amenable to open pit mining.

CORPORATE

Finance and Use of Funds

The Company's cash position was approximately \$0.6 million at 30 June 2024. Since then, the Company has successfully undertaken a \$2.3 million placement and has a SPP open.

Expenditure incurred on exploration activities during the quarter was approximately \$429,000. This included the most recent drill program and tenement rents and rates. No expenditure was incurred on mining production or development activities.

Payments totalling approximately \$117,300 were made to related parties of the Company, as shown in the attached Appendix 5B comprising current and accrued directors' fees of \$31,300 and salary plus on costs of \$86,000.

Capital raising (post reporting period)

The Company announced on Monday 29 July 2024 that it has successfully undertaken a Placement.

The Company received firm commitments to raise \$2.3 million via a two-tranche placement (**Placement**), with a Share Purchase Plan (**SPP**) to raise up to a further \$0.5 million from eligible shareholders.

The Placement includes a one (1) for one (1) free-attaching unquoted option exercisable at A\$0.032 and expiring 24-months from the issue (“**Attaching Options**”).

For every one (1) Attaching Option exercised within the first 12 months of issue, eligible shareholders will receive (1) additional unquoted option exercisable at A\$0.06 per option and expiring three (3) years from the date of issue of the Attaching Option (“**Bonus Option**”).

Attaching Options (and subsequent Bonus Options) will be issued subject to shareholder approval at a General Meeting (“**General Meeting**”) expected to be held in September 2024.

Authorised for lodgement by the Board of Kalgoorlie Gold Mining Limited.

For further information regarding KalGold, please visit kalgoldmining.com.au or contact:

Matt Painter

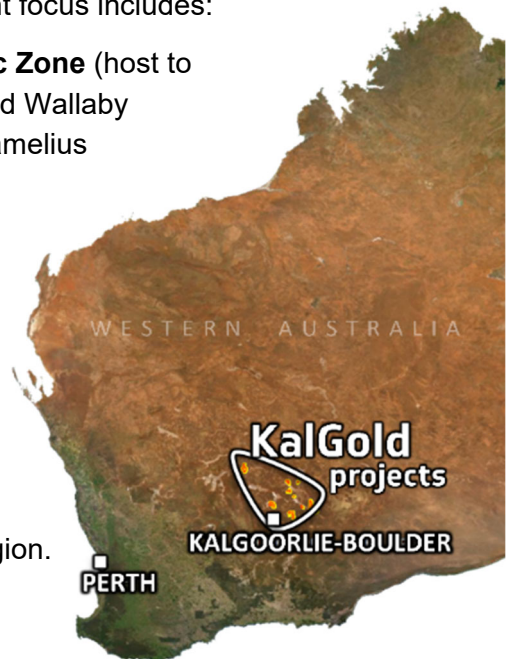
Managing Director and Chief Executive Officer

Tel +61 8 6002 2700

About KalGold

ASX-listed resources company Kalgoorlie Gold Mining (KalGold, ASX: KAL) is a proven, low-cost gold discoverer with a large portfolio of West Australian projects and a total gold resource in excess of 214,000 oz. KalGold prides itself on defining shallow, potentially open-pittable gold resources at very low costs, currently less than A\$4.60 per ounce of gold². Current focus includes:

- The **Pinjin Project** within the **30Moz Laverton Tectonic Zone** (host to Sunrise Dam, Granny Smith, Rebecca, Anglo Saxon, and Wallaby projects) is located only 25km north along strike from Ramelius Resources (ASX: RMS) **Rebecca Gold Project**. A first JORC Code (2012) MRE at Kirgella Gift and Providence (2.34 Mt @ 1.0 g/t Au for 76,400 oz ¹) represents the first area targeted by the Company at Pinjin, with many more targets scheduled for testing. The company aims to define further resources as these targets are tested. Some tenure is the subject of a farm-in over two years. Between this tenure and KalGold's own tenure and applications, the Company has established a significant presence in a strategic and important gold producing region.
- The **Bulong Taurus Project**, 35km east of Kalgoorlie-Boulder. Contains the outcropping **La Mascotte** gold deposit as well as a series of satellite prospects and historic workings of the **Taurus Goldfield**. KalGold's definition of a JORC (2012) MRE (3.61 Mt @ 1.19 g/t Au for 138,000 oz²) is outcropping and only 35km from the City of Kalgoorlie-Boulder. Work continues at the project



Follow KalGold on social media



¹ See KalGold ASX release, "First Kirgella Gift Inferred Resource of 76,400oz from 3m". 25 July 2024.

² See KalGold ASX release, "La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au". 7 March 2023.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Australian securities laws, which are based on expectations, estimates and projections as of the date of this news release.

This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability and mobility of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, restrictions caused by COVID-19, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time.

Forward-looking information involves significant risks, uncertainties, assumptions and other factors that could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information.

Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Painter is the Managing Director and Chief Executive Officer of Kalgoorlie Gold Mining Limited (KalGold) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Painter holds securities in Kalgoorlie Gold Mining Limited.

REFERENCES TO PREVIOUSLY REPORTED RESULTS

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au	7 March 2023
KalGold farms into Kirgella gold tenements and acquires Rebecca West tenure at Pinjin	23 May 2023
Thick, shear-hosted gold mineralisation intercepted at Kirgella Gift	8 June 2023
Shallow, high-grade results extend Kirgella Gift and Providence corridor to over 1,150m of strike	25 October 2023
Providence: North plunging shallow gold mineralisation has significant potential at depth	7 December 2023
Kirgella Gift: Thick gold intercepts defined from 3m beneath surface	14 March 2024
New gold targets at Pinjin: drill testing for more shallow gold commencing soon	3 April 2024
Wessex drilling reveals thick gold intercepts, Pinjin Project	23 May 2024
Newly granted tenement provides over 20km strike south of Pinjin	17 July 2024
First Kirgella Gift Inferred MRE of 76,400oz from only 3m depth	25 July 2024
\$2.3 million placement and \$0.5 million SPP	29 July 2024

The company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KALGOORLIE GOLD MINING LIMITED

ABN

80 645 666 164

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(83)	(830)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)	(13)	
1.9 Net cash from / (used in) operating activities	(96)	(830)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation	(429)	(1,393)
(e) investments		
(f) other non-current assets		
2.2 Proceeds from the disposal of:		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
(a)	entities		
(b)	tenements		
(c)	property, plant and equipment		
(d)	investments		
(e)	other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(429)	(1,393)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		1,575
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		21
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (capital raising fees)		(238)
3.10	Net cash from / (used in) financing activities	-	1,358

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,115	1,455
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(96)	(830)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(429)	(1,393)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,358
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	590	590

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	590	1,115
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	590	1,115

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	31
6.2	Aggregate amount of payments to related parties and their associates included in item 2	86

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(96)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(429)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(525)
8.4	Cash and cash equivalents at quarter end (item 4.6)	590
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	590
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.12
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes, the Company received firm commitments for a \$2.3m Placement announced on the 29 th July 2024, to be followed by a \$0.5 million SPP		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Refer 8.8.2		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 July 2024.....

Authorised by:the Board.....

(Name of body or officer authorising release)

Kalgoorlie Gold Mining Limited Tenement Schedule (WA)

as at 30 June 2024

Project Group	Project	Tenement	Mineral rights		Status
			Minerals	% Rights	
Bulong Taurus	Taurus	M25/19	Gold	100%*	Live
		M25/59	Gold	100%*	Live
		M25/151	Gold	100%*	Live
		M25/171	Gold	100%*	Live
		M25/377	Gold	100%*	Pending
		P25/2295	Gold	100%*	Live
		P25/2296	Gold	100%*	Live
		P25/2297	Gold	100%*	Live
		P25/2304	Gold	100%*	Live
		P25/2305	Gold	100%*	Live
		P25/2306	Gold	100%*	Live
		P25/2307	Gold	100%*	Live
		P25/2308	Gold	100%*	Live
		P25/2408	Gold	100%*	Live
		P25/2409	Gold	100%*	Live
		P25/2484	Gold	100%*	Live
	Western Group	E25/578	Gold	100%*	Live
		P25/2559	Gold	100%*	Live
		P25/2560	Gold	100%*	Live
		P25/2561	Gold	100%*	Live
	Hammersmith	P25/2650	Gold	100%*	Live
Kalgoorlie	Ninga Mia	P26/4563	All	100%	Live
		P26/4564	All	100%	Pending
		P26/4565	All	100%	Live
		P26/4566	All	100%	Live
	Boorara	P26/4542	All	100%	Live
		P26/4543	All	100%	Live
Keith Kilkenny TZ	Lake Rebecca	M31/488	Gold	100%*	Pending
		P31/2038	Gold	100%*	Live
		P31/2039	Gold	100%*	Live
		P31/2040	Gold	100%*	Live
Laverton TZ	Pinjin	E28/3134	All	100%	Live
		E28/2654 [^]	All	100%	Live
		E28/2655 [^]	All	100%	Live
		E28/2656 [^]	All	100%	Live
		E28/3135	All	100%	Live
		E28/3136	All	100%	Live
		P31/2099 [^]	All	100%	Live
		P31/2100 [^]	All	100%	Live
		P31/2102 [^]	All	100%	Live
		P31/2168	All	100%	Live
		E31/1119	All	100%	Live
		E31/1127 [^]	All	100%	Live
		E31/1326	All	100%	Live
		E31/1347	All	100%	Live
		E31/1377	All	100%	Pending
		E31/1378	All	100%	Pending
	Zelica	E39/2188	All	100%	Live
Ora Banda	Ora Banda	P25/5593	Gold	100%	Live
		P25/5594	Gold	100%	Live
		P25/5595	Gold	100%	Live
		P25/5596	Gold	100%	Live
Pianto	Pianto	E29/1125	All	100%	Live
Perrinvale	Perrinvale	E29/1006	Gold	100%*	Live
		E29/1078	Gold	100%*	Live

[^] - KalGold has entered into a farm-in agreement on these tenements at Pinjin. The farm-in comprises a two-year option period requiring a minimum \$1.4M spend on drilling, including assays and directly related costs, for an equivalent of 11,500m of RC drilling. Successful completion of the option procures a 75% interest of 7 tenements at Pinjin South and Kirgella from vendors for \$1.65M in cash and scrip. KalGold to control project (vendors freecarried) through Bankable Feasibility Study and Decision to Mine. Vendors may then co-contribute, sell (KalGold has first right of refusal), or convert to 2% net smelter royalty. See ASX release 23 May 2023 for a detailed description of the agreement and its conditions.

* - KalGold has 100% gold rights for all primary gold mineralisation, saprock (oxide) gold mineralisation, and all alluvial gold mineralisation below 6m depth on the Bulong Taurus project, Keith Kilkenny project, and Perrinvale project only. On these projects, an alluvial Gold Rights agreement with a defined group of local prospectors applies only to alluvial gold mineralisation within 6m of surface. This agreement does not apply to outcropping primary gold or near surface saprock (oxide) gold mineralisation, such as that intercepted at the La Mascotte prospect on the Bulong Taurus project. At La Mascotte, KalGold retains all gold rights from surface to depth apart from thin alluvial placers that mantle very limited parts of the surface and where discovery of nuggets was documented. This agreement does not apply to other gold projects within the KalGold portfolio where KalGold also retains alluvial rights from surface in addition to the saprock (oxide) and primary gold mineralisation to depth.