



QUARTERLY REPORT

31 July 2024

Second Quarter 2024

Activities and Cashflow Report

Perth, Western Australia – 31 July 2024 – Brookside Energy Limited (ASX: BRK) (Brookside or the Company) is pleased to provide the following summary of the Company's activities for the second quarter of 2024.

Highlights

- Cash receipts of A\$8.7 million, delivering positive operating cash flow of A\$2.6 million.
- Net cash inflow of A\$4.8 million partially offset mainly FMDP related CAPEX of A\$15 million, leading to a robust cash balance of A\$21.8 million.
- Importantly, CAPEX for the FMDP and Gapstow multi-well developments is under budget and operations are ahead of schedule and will deliver net production of over 2,500 BOEPD (78% liquids), by Q4 2024 - 130% growth over Q2 net production.
- Q2 Net production of 1,078 BOE per day (61% liquids) with depletion in line with our modelling.
- Four operated SWISH AOI wells produced 157,390 BOE gross and cumulative production to the end of the quarter of 1.9 million BOE.
- Drilling operations on the transformational multi-well FMDP program were completed ahead of schedule with zero HSE incidents.
- FMDP completion operations to commence late July/early August with production and first sales anticipated by late Q3/early Q4 2024.
- Sanford Pad facility construction commenced during the quarter with all the tanks and process vessels set and the installation of flow lines underway.
- The Continental Resources' operated Gapstow Full Field Development (FFD) expected to contribute ~150BEOPD (70% liquids) net to Brookside over an initial 2 years, incremental to our 2,500 BOEPD guidance, as well as boosting PDP reserves.
- The SWISH AOI FFD, sanctioned in Q2, will commence in early 2025 yielding a threefold increase in average net production for FY2028 to 4,500 BOEPD (72% liquids). At US\$70/Bbl WTI and gas at US\$2.50/Mcf the SWISH AOI FFD is expected to deliver revenue of US\$104 million and net income of US\$51 million for FY2028.



Managing Director's Commentary

"I am pleased to report strong results for the second quarter for 2024, highlighting our operational success and financial stability.

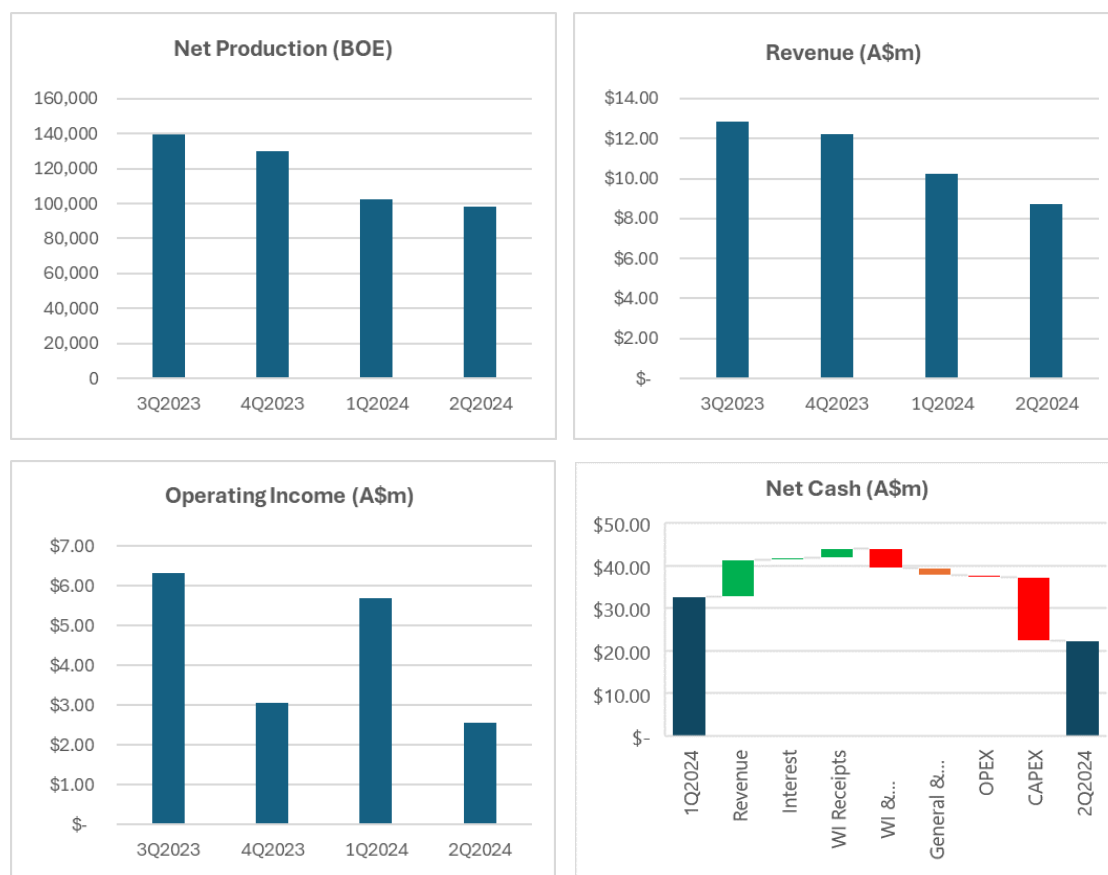
"We achieved cash receipts of A\$8.7 million, resulting in a positive operating cash flow of A\$2.6 million. Net inflows of A\$4.8 million helped offset our CAPEX of A\$15 million, closing the quarter with a strong cash balance of A\$21.4 million.

"We are very close to the low point in our production profile with the very material production impact of the FMDP and Gapstow to be felt in Q4 and beyond, with the added bonus of skewing our production even more favourably towards high value liquids.

"Looking ahead, the SWISH AOI Full Field Development will commence in early 2025, projected to triple our annual average net production to 4,500 BOEPD (72% liquids) by FY2028. This development is expected to generate US\$104 million in revenue and US\$51 million in net income for FY2028.

"These results reflect our commitment to disciplined strategic growth and value creation for our shareholders. We look forward to continuing this momentum."

12-Month Performance





Corporate and Financial Summary

Share Price (A\$)	\$0.013	Quarterly Sales ¹ (A\$)	\$8,710,000
Shares on Issue	4,800,197,143	Net Cash (A\$) ²	\$21,800,000
Market Capitalisation (A\$)	~\$62,000,000	Production ³ (BOE/day)	1,078

Group net production in the second quarter was a strong 1,078 BOEPD (Figure 1) with well depletion in line with modelled projections. Cash receipts totalled A\$8.7 million in the second quarter, producing a positive operating cash flow of A\$2.6 million for the period. With total net inflows of A\$4.8 million partially offsetting CAPEX of A\$15 million, we achieved a strong closing cash balance of A\$21.8 million for the second quarter.

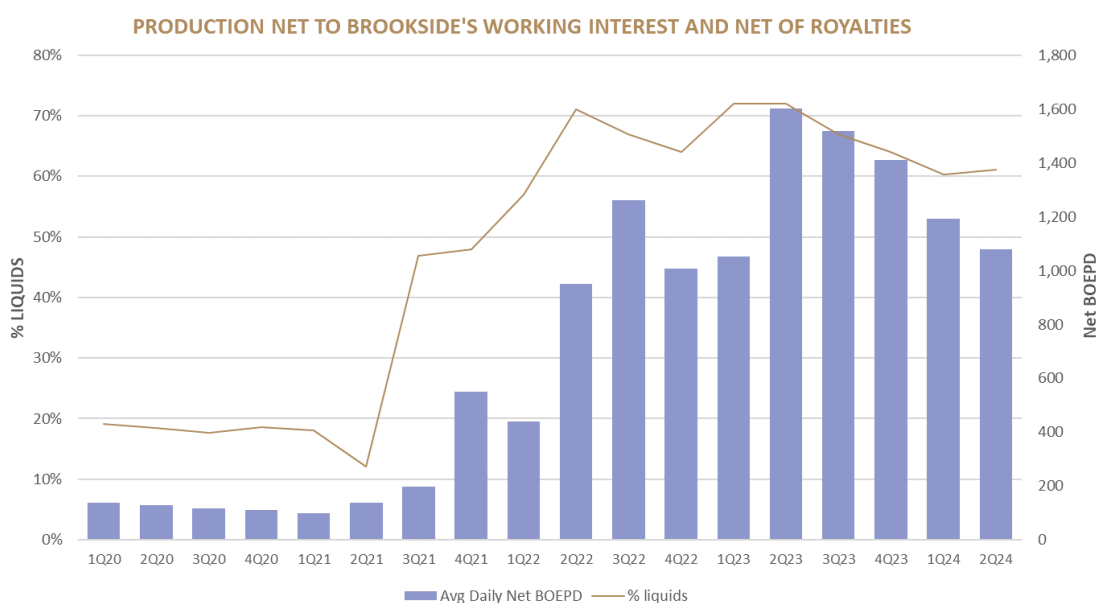


Figure 1: Production by quarter net to Brookside's Working interest and net of royalties.

Reserve Certification

During the second quarter, Brookside provided its year end 2023 (FY2023) reserve update as independently assessed by Haas & Cobb Petroleum Consultants (Haas & Cobb) with an effective date of 1 January 2024. Table 1 below provides a breakdown of the FY2023 reserve estimates and a comparison to FY2022.

Reserve Class/Cat	Oil (Bbl)	NGL (Bbl)	Gas (Mcf)	BOE	YOY Change %
Proved Developed Producing	451,140	526,228	4,743,292	1,767,917	40%
Proved Non-Producing	7,408	-	16,996	10,241	
Proved Undeveloped	663,429	667,112	5,897,900	2,313,524	8%
Total Proved (1P)	1,121,977	1,193,340	10,658,188	4,091,682	10%
Probable Undeveloped	1,960,986	2,387,346	18,720,166	7,468,360	(9%)
Total Proved Plus Probable (2P)	3,082,963	3,580,686	29,378,354	11,560,041	(3%)

Table 1: FY2023 Reserves breakdown by category.

1. Reported on a cash basis

2. Cash as of 30 June 2024

3. Net production figures are volumes attributable to the Company's Working Interest and are net of royalties



Anadarko Basin Operations

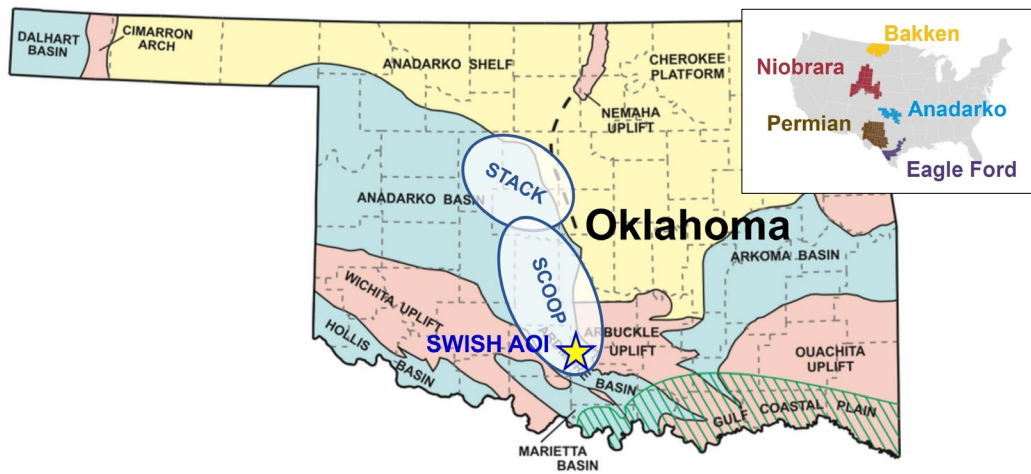


Figure 2: Brookside Projects, Oklahoma

Overview

During the second quarter production was on trend resulting in another strong financial result for the company. Liquids production remained high at 61% with a minor increase in liquids rich gas contribution as modelled for these multi-commodity wells.

Flames-Maroons Development Plan (FMDP)

The FMDP is a transformational program developing the Company’s Reserves of oil, NGLs and gas within the Flames DSU, via a four-well operated drilling program to concurrently develop the prolific Sycamore and Woodford formations (see Figures 3 and 4). All four wells will be brought on production simultaneously in the second half of this year, and in addition to the Company’s current production trajectory Brookside estimates a total Brookside net production rate of ~2,500 BOEPD (78% liquids) by the first quarter of 2024. Additionally, the FMDP is forecast to produce 715,000 BOE net to Brookside in its first year of operation and average ~2,000 BOEPD net over the same period.

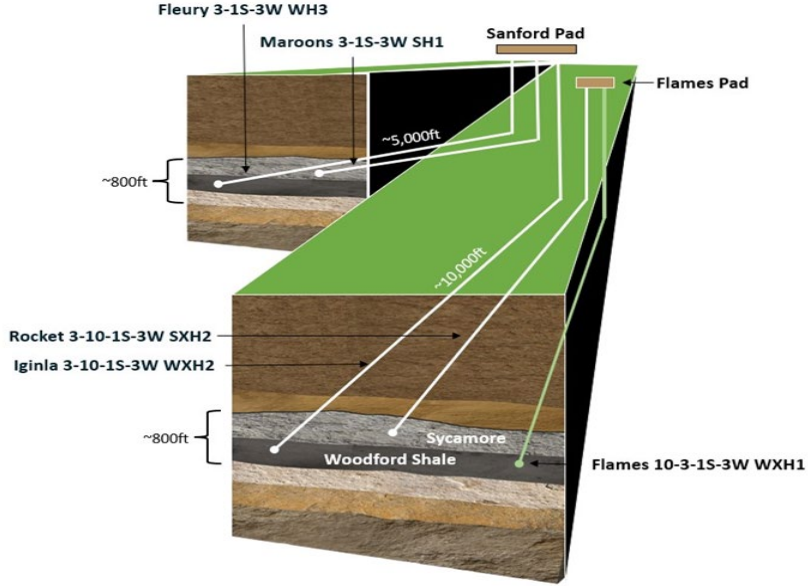


Figure 3: 3D image highlighting the “wine rack” style development of the Sycamore and Woodford formations within the Flames DSU

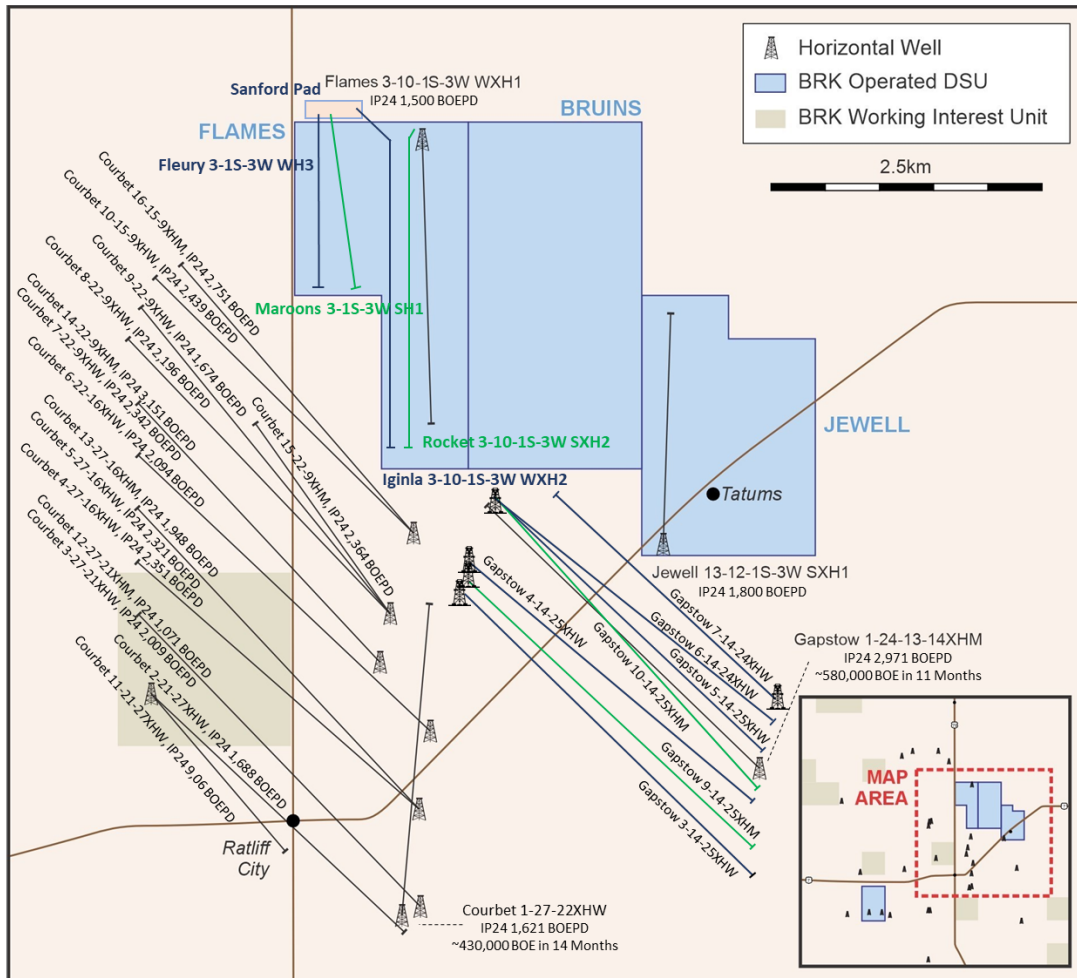


Figure 4: Location of the four FMDP wells: Fleury, Maroons, Iginla Wells (drilled from the Sanford Pad), and the Rocket Well (drilled from the Flames Well pad). Also shown are Continental Resources Courbet Wells full field development showing the strong performance of both the Woodford wells (well names ending with HXW) and Sycamore wells (well names ending in HXM) and the Continental Resources Gapstow Full Field Development located on acreage to the south and contiguous with Brookside’s Bruins and Jewells DSUs. The Gapstow Full Field Development is currently being drilled with Brookside participating in seven wells (shown). The full field development aims to reproduce the results of the extremely successful Gapstow 1-24-13-14XHM well which produced ~580,000 BOE in just 11 months.

The FMDP multi-well drilling campaign commenced in February of this year with the drilling and casing of the conductor holes for each of the four wells and was completed in June with the casing of the Rocket Well lateral section. During that time a total of ~62,420 feet (~19.03 km) had been drilled with zero HSE incidents. The wells were drilled in 115 days vs the projected drilling time of 136 days, 3 weeks ahead of schedule.

Each well reached its projected pre-drill lateral length with each lateral fully cased and casing cemented in place. Each well was optimally placed within its respective formation taking advantage of the thickest, undrained portion of the formation and the natural fracture regime.

FMDP completion operations are expected to commence in late July/early August with production and first sales anticipated by late Q3/early Q4 2024 growing Brookside’s net production to 2,500 BOEPD (78% liquids) by Q4 2024. Note, the Flames Well will be shut-in for several weeks while the FMDP completion operations are underway to protect the well from interference and maximise stimulation efficiency across the FMDP wells.



Post completion of drilling operations the Kenai drill rig was rigged down and demobilised from the Flames Pad. Sanford Pad facility construction was commenced during the quarter with all the tanks and process vessels set and installation of connecting piping commenced (Figure 5).



Figure 5: Setting of surface production equipment including the 18-tank battery on the Sanford Pad location.

SWISH AOI FFD

The Company confirmed a pathway for the continuous development of the SWISH AOI Reserves, post the successful completion of the FMDP multi-well program currently being executed. This plan will see a further sixteen (16) horizontal wells drilled in pad development campaigns across the Bruins, Jewell, and Rangers DSU's. Brookside's share of the capital expenditure to drill, complete and tie-in these wells to sales is estimated to be US\$126 million over three years and this is forecast to be funded from working capital and a modest credit facility of up to US\$15 million.



The SWISH AOI FFD will see production increase significantly over next five years resulting in forecast average net production for FY2028 of ~4,500BOEPD. At US\$70/Bbl WTI and gas at US\$2.50/Mcf the SWISH AOI FFD is expected to deliver revenue of US\$104 million and net income of US\$51 million for FY2028. Revenue and net income are forecast to grow in line with this trajectory, to an estimated US\$104 million in revenue and US\$51 million net income for FY2028 (Figure 6). Over the next 5 years (2024-2028) Brookside is forecasting cumulative revenue of US\$360 million and cumulative net income of US\$156 million from its SWISH AOI Reserves only



Figure 6: Forecast net production (left) and forecast revenue and net income (right)

Gasptow Full Field Development

Brookside announced that it is participating in seven wells in Continental Resources' Gapstow Full Field Development expected to contribute ~150BOEPD (70% liquids) net to Brookside over an initial 2 years (in addition to the 2,500 BOEPD guided post completion of the FMDP) as well as boosting PDP reserves (Figure 4).

Brookside elected to participate as a non-operator in seven of the nine Gapstow FFD wells (two targeting the Sycamore Lime formation and five targeting the Woodford Shale formation) with a total working interest of ~3% WI per well and a net revenue interest (NRI) of ~2.24% NRI per well. Continental Resources will be the operator of the Gapstow FFD. Brookside's estimated share of the drilling and completion costs (US\$2.5 million) will be funded from working capital and cash flow and this expenditure is accounted for in the Company's 2024 capex budget.

The Gapstow FFD program will be centred around the highly productive Gapstow Well which has produced approximately 415,000 BBLs of oil and almost 1 BCF of gas in 11 months (Figure 4). The nine wells that make up the Gapstow FFD are being drilled in a "wine rack" pattern targeting the Sycamore Lime and Woodford Shale formation as per Continental's Courbet full field development and Brookside's Flames Maroons Development Plan (FMDP).



SWISH AOI Operated Production Wells

The Company currently operates four producing wells in the SWISH AOI: the Jewell 13-12-1S-3W SXH1, Rangers 36-25-SXH1, Flames 3-10-1S-3W WXH1 and Wolf Pack 36-25-1S-4W SXH 2 Wells. All wells were on production during the quarter with the Rangers Well gas production continuing to recover towards pre-shut-in levels in line with expectations. Gross production for these four wells for the quarter totalled 157,390 BOE with cumulative gross production to 30 June 2024 of 1.9 million BOE (Figure 8).

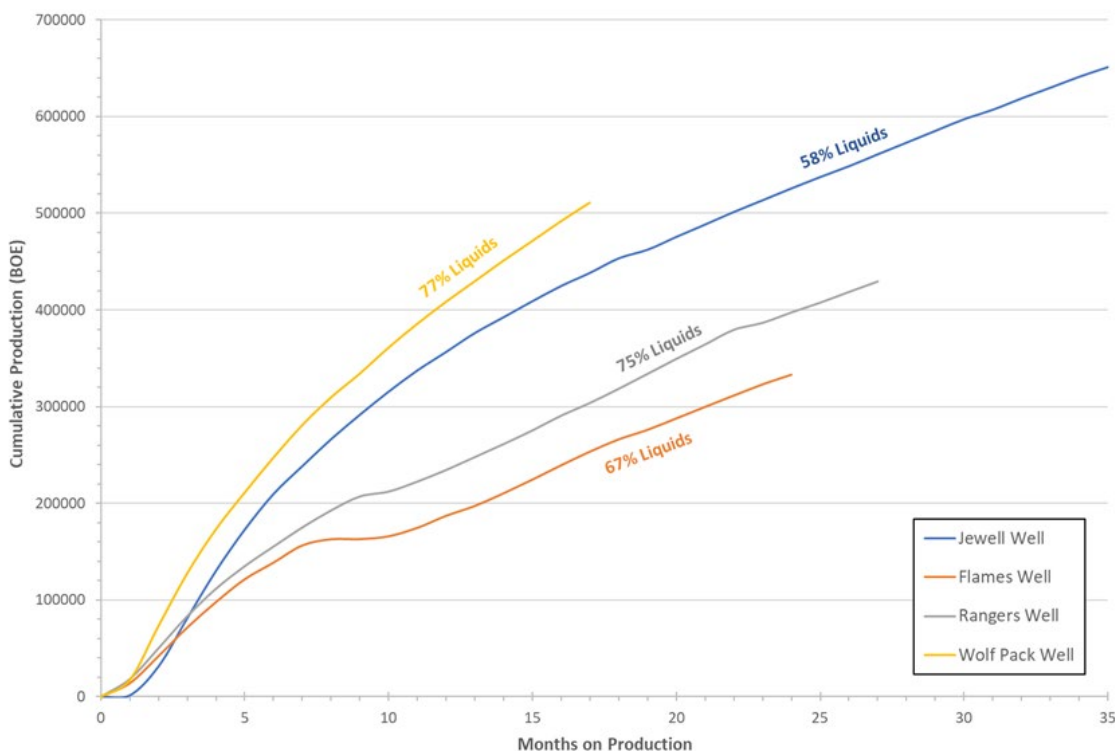


Figure 8: Cumulative production as at 30 June 2024 for the Jewell, Rangers, Flames and Wolf Pack Wells.

SWISH AOI Operated Wells Cumulative Production

Well Name	Production Date	Oil (BBL)	Gas (Mcf)	NGL (BBL)	BOE	Payout
Jewell	31/08/2021	208,211	1,631,008	171,190	651,236	6-months
Rangers	30/04/2022	214,744	645,489	106,839	429,165	7-months
Flames	31/07/2022	144,781	657,247	79,111	333,433	Est. 27-months
Wolfpack	28/02/2023	276,644	692,790	118,616	510,725	13-months
Total		844,380	3,626,534	475,756	1,924,558	

Brookside's SWISH AOI operated wells are all producing at or above pre-drill estimates and are on trend to meet or exceed our forecast EUR's. Three of the wells have already achieved payout and the remaining well is on track to achieve this important milestone as modelled.



Production and Cash Flow

The Company's gross operated production for the second quarter was 1,799 BOE per day and 1,078 BOE per day net to Brookside's Working Interest, with the Rangers Well gas production continuing to recover towards pre-shut-in levels in line with expectations. Gross operated and group net volumes for the quarter are summarised below (net volumes are attributable to the Company's Working Interest and net of royalties). Note volumes are reported on a three-stream basis i.e., oil, natural gas liquids and shrunk gas (converted to BOE on an energy equivalent basis).

Production	Total	Liquids
Gross Operated Volumes (BOE)	163,667	62%
Group Net Volumes (BOE)	98,110	61%

The Company's cash receipts during the second quarter were \$8.7 million from sales volumes of approximately 181,500 BOE, and a realised price per BOE of ~US\$32.0 (note that receipts from sales are reported on a cash basis), with cash as at 30 June of A\$21.8 million. The realised price per BOE is a mix of oil, NGLs and natural gas revenue.

Quarterly cash expenses totalled A\$5.0 million, including A\$0.5 million in production expenses and A\$4.5 million in payments to Working Interest participants and royalty holders (which includes one-off adjustments for prior periods following finalisation of interests). Staff, administration, and corporate costs were slightly higher quarter on quarter at A\$1.5 million, impacted by the expenses related to the in-sourcing of part the oil and gas accounting function which are expected to deliver long term efficiencies and cost savings.

CAPEX (investment for exploration and evaluation) for the quarter, net of payments from Working Interest partners was A\$12.8 million, primarily associated with the drilling operations (operated and non-operated) within the SWISH AOI, as well as expenses related to leasehold acquisitions, title opinions and JIB's.

The Company also confirms that the amount disclosed in the Appendix 5B under Section 6, Payments to related parties of the entity and their associates, relates solely to payments made during the quarter of fees to members of the Board of Directors amounting to \$0.12m.



Corporate

Annual General Meeting

The Company held its Annual general Meeting during the quarter, with all resolutions put to Shareholders duly passed by a poll conducted at the meeting.

Composition of the Share Register

Trading activity during the quarter continued to deliver consolidation within the Company's Share Register. This consolidation of holdings now sees the Top 20 shareholders holding ~35% of the shares on issue. We continue to see increased interest from US based investors and the Company is pleased with this consolidation. We thank our existing shareholders for their continued support and welcome the new shareholders at this exciting time for the business.

Board Meetings

The Board continued to meet monthly during the quarter.

Investor Relations

During the quarter, the Company continued to execute its plan to increase market awareness of the Company, its strategy, and the opportunities available to increase shareholder value. The Company presented at the London 121 Investment Conference and the Gold Cost Investment Showcase with considerable interest received at both events. The Company's Investor Information Hub continued to attract attention, with 312 unique visits, 300 new users, 13 investor questions and 1221 visitors. The Investor Information Hub continues to be a very effective interactive and promotional tool for Brookside and we encourage everyone to visit us at our Investor Hub <https://investorhub.brookside-energy.com.au>

- ENDS -

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited.

For further information contact:

Katherine Garvey
Company Secretary

Brookside Energy Limited
Tel: (+61 8) 6489 1600
katherine@brookside-energy.com.au



FORWARD-LOOKING STATEMENTS AND OTHER DISCLAIMERS

This announcement may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions, which are outside the control of Brookside Energy Limited (“Brookside Energy” or “the Company”). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal, or regulatory developments, political risks, project delay or advancement, approvals, and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Brookside Energy does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

This announcement does not constitute investment advice. Neither this announcement nor the information contained in it constitutes an offer, invitation, solicitation, or recommendation in relation to the purchase or sale of shares in any jurisdiction. Shareholders should not rely on this announcement. This announcement does not consider any person's particular investment objectives, financial resources or other relevant circumstances and the opinions and recommendations in this announcement are not intended to represent recommendations of investments to persons. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

The information set out in this announcement does not purport to be all-inclusive or to contain all the information, which its recipients may require to make an informed assessment of Brookside Energy. You should conduct your own investigations and perform your own analysis to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

To the fullest extent permitted by law, the Company does not make any representation or warranty, express or implied, as to the accuracy or completeness of any information, statements, opinions, estimates, forecasts, or other representations contained in this announcement. No responsibility for any errors or omissions from this announcement arising out of negligence or otherwise is accepted.

ABOUT BROOKSIDE ENERGY LIMITED

Brookside is an Australian public company listed on the Australian (ASX: BRK), and USA (OTC Pink: RDFEF) stock exchanges. The Company was founded in 2015, to focus on the mid-continent region of the US, where our deep and valued relationships enable us to work with local communities to ensure sustainable growth and value creation through the safe and efficient development of energy assets. Focused on exploitation not exploration, the Company generates shareholder value through a disciplined portfolio approach to the acquisition and development of oil and gas assets and the leasing and development of acreage opportunities. The Company’s wholly owned US subsidiary and manager of operations, Black Mesa Energy, LLC (Black Mesa), is led by a team of experienced and dedicated oil and gas professionals with decades of experience in the US onshore oil and gas sector with specific focus on the mid-continent region. Black Mesa works to identify opportunities that meet the Company’s investment hurdles and executes the acquisition and subsequent development of these projects.

BROOKSIDE ENERGY INTERACTIVE INVESTOR CENTRE

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Information Hub at <https://relait.brookside-energy.com.au/announcement-dashboard>

Or visit our website at <https://brookside-energy.com.au/>

You can also follow us on social media at

<https://www.linkedin.com/company/brookside-energy-limited>

<https://twitter.com/BrooksideEnergy>



GLOSSARY

APO WI	After pay-out working interest
AFIT	After Federal Income Tax
AOI	Area of Interest
BBL	An oilfield barrel, a volume of 42 US gallons
BFIT	Before Federal Income Tax
BOE	Barrels of Oil Equivalent
COPAS	Council of Petroleum Accountants Societies
Development Unit	Development Unit or spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the "royalty interest" and the "working interest"; Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission.
DSU	A Drilling Spacing Unit refers to the area allotted to a well where an operating oil company has acquired a majority working interest and will drill at least one well.
HBP	Held by Production; A provision in an oil, gas, and mineral lease that perpetuates a company's right to operate a property as long as the property produces a minimum paying quantity of oil or gas.
JIB	Joint Interest Billing
MBOE	1,000 barrels of oil equivalent
Mcf	1,000 cubic feet
MMboe	1,000,000 barrel of oil equivalent
MMBTU	One million British Thermal Units
NPV ₁₀	The net present value of future net revenue before income taxes and using a discount rate of 10%.
ORRI	Overriding Royalty Interest
PDP	Proved Developed Producing Reserves
Pooling Agreements	The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators as specified in Appendix 1.
PUD	Proved Undeveloped Reserves
Reserve Categories	<p>These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserves types:</p> <ul style="list-style-type: none"> • "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves). • "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable." • "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proven AND probable AND possible."
RI	Royalty Interest
STACK	Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma
SCOOP	South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma
SWISH AOI	Description of Brookside's Area of Interest in the SCOOP Play
WOR	Waiting on rig
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit



Appendix 1 – Schedule of Oil and Gas Interests

COUNTY	INTEREST ACQUIRED OR DISPOSED OF DURING THE QUARTER	ACRES	INTEREST
Blaine County, OK	Nil	~430 acres	Working Interest
Garvin County, OK	Nil	~305 acres	Working Interest
Stephens & Carter Counties, OK	Nil	~4,160 acres	Working Interest
Murray County, OK	Nil	~120 acres	Working Interest



Appendix 2 – Schedule of Wells

Well Name	Working Interest	Operator	Status
LEE 1-10	96.40%	Black Mesa Energy, LLC	Producing
WOLF PACK36-25-1S-4WSXH2	83.69%	Black Mesa Energy, LLC	Producing
RANGERS 36-25-1S-4WSXH1	75.17%	Black Mesa Energy, LLC	Producing
FLAMES 10-3-1S-3WWXH1	72.94%	Black Mesa Energy, LLC	Producing
JEWELL 13-12-1S-3WSXH1	52.53%	Black Mesa Energy, LLC	Producing
CARTER 12-1	36.98%	Black Mesa Energy, LLC	Producing
JUANITA32-1	95.00%	Black Mesa Energy, LLC	Producing
THELMA 1-32	36.20%	Black Mesa Energy, LLC	Producing
BURGESS 28-1	24.24%	Black Mesa Energy, LLC	Pndg Back- In
ROCKET3-10-1S-3WSHX2	40.49%	Black Mesa Energy, LLC	DUC
MAROONS 3-1S-3WSH1	51.08%	Black Mesa Energy, LLC	DUC
FLEURY3-1S-3WWH3	67.26%	Black Mesa Energy, LLC	DUC
IGINLA3-10-1S-3WWHX2	67.26%	Black Mesa Energy, LLC	DUC
NORMAN 32-1	94.88%	Black Mesa Energy, LLC	Not Yet Spud
LEWISAI-32 SWD	45.25%	Black Mesa Energy, LLC	Disposal
AB MITCHELL 12-1	49.44%	Black Mesa Energy, LLC	Shut-In (TA)
NEWBERRY12-1	21.68%	Black Mesa Energy, LLC	Shut-In (TA)
GAPSTOW 1-24-13-14-XHM	0.44%	Continental Resources, Inc.	Producing
GAPSTOW 3-14-25XHM	0.36%	Continental Resources, Inc.	Drilling
GAPSTOW 4-14-25XHM	2.61%	Continental Resources, Inc.	DUC
GAPSTOW 5-14-25XHM	4.86%	Continental Resources, Inc.	DUC
GAPSTOW 6-14-24XHM	5.69%	Continental Resources, Inc.	DUC
GAPSTOW 7-24-14XHM	4.74%	Continental Resources, Inc.	DUC
GAPSTOW 9-14-25XHM	0.15%	Continental Resources, Inc.	Drilling
GAPSTOW 10-14-25XHM	0.31%	Continental Resources, Inc.	DUC
HERRING 1-33 1513MH	18.18%	Citizen Energy III, LLC	Producing
COMPTON 2-8	9.46%	Mustang Fuel Corp.	Producing
SUTTON 2H-52	6.25%	Mewbourne Oil Company	Pndg Bac k-In
BULLARD 1-18-07UWH	5.21%	Rimrock Resource Operating, LLC	Producing
HENRYFEDERAL 1-8-5XH	4.43%	Continental Resources, Inc.	Producing
GERHARDT1-7	4.22%	Devon Energy Corp.	Shut-In
TRIMUNIT 1	4.22%	Devon Energy Corp.	Shut-In
CAULEY 1-7	4.22%	Devon Energy Corp.	Shut- In
DR NO 1-17-20 1611MHX	3.79%	Citizen Energy III, LLC	Producing
ROSER 16111-3-34MXH	3.73%	Marathon Oil Co.	Producing
MOTE 1-26-23UWH	3.20%	Rimrock Resource Operating, LLC	Producing
SPHINX26 23-16N-11W-1XH	2.89%	Devon Energy Corp.	Producing
LANDRETH BIAI -14H	2.40%	Marathon Oil Co.	Producing
KEVIN FIU 1-20-17XH	2.21%	Continental Resources, Inc.	Producing
LADYBUG 27 22-15N-13W 1HX	2.15%	Devon Energy Corp.	Producing
DAVIS 1-8-1611MH	1.17%	Citizen Energy III, LLC	Producing
STRACK1-2-11XH	1.02%	Marathon Oil Co.	Producing
MIKE COM 1H-0706X	0.38%	Cimarex Energy, Co.	Producing
CENTAUR7 6-15N-10W2HX	0.30%	Devon Energy Corp.	Producing
CENTAUR7 6-15N-10W3HX	0.29%	Devon Energy Corp.	Producing
CENTAUR7 6-15N-10W4HX	0.29%	Devon Energy Corp.	Producing
CENTAUR7 6-15N-10W5HX	0.29%	Devon Energy Corp.	Producing
CATSKILLS 1-1-12XHW	0.23%	Continental Resources, Inc.	Producing
BIFFLE 22-15 S1H	0.18%	Cheyenne Petroleum. Co.	Producing
LEON 1-23-14XHM	0.17%	Continental Resources, Inc.	Producing
BIF FLE 22-15 UW1H	0.16%	Cheyenne Petroleum. Co.	Producing
BOARDWALK1-5MH	0.15%	Continental Resources, Inc.	Producing
BIFFLE 22-15 S2H	0.14%	Cheyenne Petroleum. Co.	Producing
BIFFLE 22-15 S3H	0.14%	Cheyenne Petroleum. Co.	Producing
SOLACE 1-2-1-12-XHM	0.12%	Continental Resources, Inc.	Producing
ASSAULT 1-9-16-21XHM	0.10%	Citation Oil & Gas Company	Producing
LEON 2-26-23-14XHM	0.09%	Continental Resources, Inc.	Producing
BOARDWALK2-8-5XHM	0.07%	Continental Resources, Inc.	Producing
COURBET 10-15-9XHW	0.06%	Continental Resources, Inc.	Producing
RANDOLPH 1-34-27XHM	0.04%	Continental Resources, Inc.	Pndg Back- In
RANDOLPH 3-34-27XHM	0.04%	Continental Resources, Inc.	Pndg Back- In
RAN DOLPH 4-34-27XHM	0.04%	Continental Resources, Inc.	Pndg Back- In
RANDOLPH 5-34-27XHM	0.04%	Continental Resources, Inc.	Pndg Back- In
RANDOLPH 6-34-27XHM	0.04%	Continental Resources, Inc.	Pndg Back- In



Appendix 2 – Schedule of Wells (Continued)

Well Name	Working Interest	Operator	Status
LEON 3-26-23-14XHM	0.03%	Continental Resources, Inc.	Producing
ESSEX 1R-12-13-24XHW	0.03%	Continental Resources, Inc.	Producing
ZENYATTA 28-3 3-1-4 1WXH	0.02%	Citizen Energy III, LLC	Producing
GRAMERCY 1-32-5-6-8XHW	0.01%	Continental Resources, Inc.	Producing
LEXINGTON 1-32-29XHW	0.01%	Continental Resources, Inc.	Producing
RINGER RANCH 1-20-17XHM	0.01%	Continental Resources, Inc.	Producing
RINGER RANCH 2-20-17XHM	0.01%	Continental Resources, Inc.	Producing
RINGER RANCH 3-20-17XHM	0.01%	Continental Resources, Inc.	Producing
CAISKILLS 11-12XHW	0.00%	Continental Resources, Inc.	RI
NWCAMP DEESE UNIT	0.00%	Phoenix Petrocorp, Inc.	RI
SOLACE 1-21-12-XHM	0.00%	Continental Resources, Inc.	RI
McKINLEY 13&24 15-13	0.00%	Continental Resources, Inc.	ORRI Only
BUCHER 1711 1-34MH	0.00%	Marathon Oil Co.	ORRI Only
MCCLUNG 1-17	0.00%	Ovintiv USA, Inc.	ORRI Only
ROSER 1611 2-3-34MXH	0.00%	Marathon Oil Co.	ORRI Only
ROSER 1711 14-3-34MXH	0.00%	Marathon Oil Co.	ORRI Only
ROSER 161 1 1-3-34MXH	0.00%	Marathon Oil Co.	ORRI & RI
BOARDWALK 1-5MH	0.00%	Continental Resources, Inc.	ORRI
HENRY FEDERAL 1-8-5XH	0.00%	Continental Resources, Inc.	ORRI
LADYBUG 27 22-15N-13W 1HX	0.00%	Devon Energy Corp.	ORRI
DR NO 1-17-20 1611MHX	0.00%	Citizen Energy III, LLC	ORRI
BOARDWALK 2-8-5XHM	0.00%	Continental Resources, Inc.	ORRI
MADISON 4-19-32XHM	0.00%	Continental Resources, Inc.	DUC
MADISON 6-19-32XHM	0.00%	Continental Resources, Inc.	DUC

Appendix 2. Schedule of Wells / DSUs and Working Interest (WI) in the SCOOP and STACK Plays in the Anadarko Basin and the Arbuckle Uplift in the Ardmore Basin, Oklahoma.

Note: Working Interest percentages may change subject to the issue of final pooling orders.



Appendix 3 – Capital Structure

Security	Name	Issued Capital	Number of Holders
BRK	Ordinary Fully Paid Shares	4,772,878,961	4,409
	Share Rights	27,318,182	2
Fully Diluted		4,800,197,143	

Appendix 4 – Top 20 Shareholders

Security class: BRK - ORDINARY FULLY PAID SHARES
 As at date: 28-July-2024
 Display top: 20

Position	Holder Name	Holding	% IC
1	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	504,151,558	10.50%
2	HEDTEK PTY LTD	200,118,197	4.17%
3	Mr David Prentice	128,318,182	2.37%
4	BUTTONWOOD NOMINEES PTY LTD	74,168,911	1.55%
5	BEARAY PTY LIMITED <BRIAN CLAYTON S/F A/C>	74,111,113	1.54%
6	TUTAM PROPERTIES AU PTY LTD	70,418,000	1.47%
7	MR IVAN MURRAY HANDASYDE	67,158,474	1.40%
8	STANDARD PASTORAL COMPANY PTY LTD	65,000,000	1.35%
9	CITICORP NOMINEES PTY LIMITED	58,417,410	1.22%
10	ENSEL SUPERANNUATION FUND PTY LTD <ENSEL SUPER FUND A/C>	50,000,000	1.04%
11	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	49,823,555	1.04%
12	MR WILLIAM ANTHONY MURRAY <SUPERANNUATION FUND A/C>	47,000,000	0.98%
13	STONEHORSE ENERGY LIMITED	45,000,000	0.94%
14	GREYHOUND INVESTMENTS PTY LTD <GREYHOUND INVESTMENTS A/C>	44,000,000	0.92%
15	MR DOUGLAS PAUL TALBOT	43,485,817	0.91%
16	Mr Gracjan Lambert	42,106,061	0.88%
17	RUDIE PTY LTD <MATTANI SUPER FUND A/C>	39,980,236	0.83%
18	HOLDSWORTH BROS PTY LTD <HOLDSWORTH BROS S/F A/C>	30,000,000	0.63%
19	DR DANIEL GEORGE PECHAR & MRS KATRINA JANE PECHAR <PECHAR SUPER FUND A/C>	29,600,003	0.62%
20	WICKLOW CAPITAL PTY LTD	28,580,000	0.60%
	Total	1,691,437,517	35.24%
	Total issued capital - selected security class(es)	4,800,197,143	100.00%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Brookside Energy Limited (Brookside, the Company)

ABN

15 108 787 720

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	8,710	18,928
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production*	(4,989)	(9,192)
	(d) staff costs	(382)	(637)
	(e) administration and corporate costs	(1,153)	(2,068)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	347	725
1.5	Interest and other costs of finance paid	(3)	(4)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	37	68
1.9	Net cash from / (used in) operating activities	2,567	7,820

*Including \$4.5 million in payments to Working Interest owners and Royalty holders.

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment (incl. Producing Assets)	-	-
	(d) exploration & evaluation	(15,009)	(17,725)
	(e) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements / working interests	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (deposits from Working Interest participants)	2,173	6,542
2.6 Net cash from / (used in) investing activities	(12,836)	(11,183)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (On-Market Share Buy-Back)	-	(99)
3.10 Net cash from / (used in) financing activities	-	(99)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	32,678	26,202
4.2 Net cash from / (used in) operating activities (item 1.9 above)	2,567	7,820
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(12,836)	(11,183)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(99)
4.5	Effect of movement in exchange rates on cash held	(617)	(948)
4.6	Cash and cash equivalents at end of period	21,792	21,792

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	21,740	32,628
5.2	Call deposits	52	50
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	21,792	32,678

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(116)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	2,567
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))*	(12,836)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(10,269)
8.4 Cash and cash equivalents at quarter end (item 4.6)	21,792
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	21,792
<i>*Adjusted to include deposits from Working Interest owners (refer to item 2.5)</i>	
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.12
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 July 2024.....

Authorised by: The Board of Directors, Brookside Energy Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.