

ASX Announcement | 31 July 2024

## Quarterly Activities Report – 30 June 2024

### Highlights

#### Wapistan Lithium Project – Québec, Canada

- The 2024 exploration season commenced at the Wapistan Lithium Project, located in the Eeyou Istchee James Bay region of Québec, Canada
- Fieldwork was completed across 8km of previously untested prospective greenstones at Wapistan West. Project areas were systematically traversed and sampled by experienced geological consultants Dahrouge Geological Consulting
- Limited sampling in 2023 confirmed that Wapistan West contains highly fractionated LCT-pegmatites and therefore the potential to host lithium mineralisation
- New targets identified in recent analysis of LiDAR survey results

#### Brandy Hill Project – Western Australia

- As part of Recharge's ongoing review of its projects, highly regarded geologist Dr Steve Beresford assessed the Brandy Hill South Project's development potential
- The review proposed a new model for copper mineralisation
- Previous drilling at Brandy Hill South intersected:
  - 33m @ 0.97% Cu from 59m
  - 77m @ 0.33% Cu from 209m
  - 52m @ 0.45% Cu from 54m incl. 1m @ 1.11% Cu, 1m @ 1.81% Cu & 1m @ 1.72% Cu
  - 22.5m @ 1.02% Cu from 375.5m incl. 7.5m @ 1.65% Cu
- Exploration data supports evidence of a porphyry copper system at Brandy Hill South, which is well preserved compared to similar deposits in WA

A\$0.031  
Share Price

\$4.33M  
Market Cap

\$1.468 million  
(30 June 2024)  
Cash at Bank

#### CAPITAL STRUCTURE

139,689,967  
Shares on Issue

18,299,500  
Unlisted Options

30,000,000  
Performance Rights

#### BOARD AND MANAGEMENT

Felicity Repacholi  
Managing Director

Simon Andrew  
Non-Executive Chair

Amanda Burgess  
Non-Executive Director  
& Company Secretary

#### CONTACT DETAILS

Web: [rechargemetals.com.au](https://rechargemetals.com.au)

ASX Code: REC

E: [info@rechargemetals.com.au](mailto:info@rechargemetals.com.au)

T: +61 (08) 9481 0389

- Copper mineralisation defined over a strike length of 500m, with mineralisation open along strike and at depth
- Dr Beresford's review highlighted several key features in historical data as well as the next steps to advance Brandy Hill South
- A small, low-cost orientation IP survey has been planned to trial its effectiveness at Brandy Hill South
- Recharge will also relog previous drilling and complete multispectral core imagery as part of a recommended work program at Brandy Hill South
- If successful, these low-cost exploration activities will strongly position Brandy Hill South's development opportunity as global demand for copper continues to grow

### General

- Recharge continues to advance its Canadian lithium and uranium portfolio, with field work ongoing
- Recharge is assessing other opportunities to expand its growing portfolio of technology and energy metal projects

Recharge Metals Limited (**ASX: REC**) (**Recharge, REC** or the **Company**) is pleased to provide an activities and cashflow report for the period ending 30 June 2024. During the quarter the Company worked on multiple fronts, advancing its Canadian lithium and uranium portfolio as well as its copper asset in Western Australia.

### WAPISTAN LITHIUM PROJECT – Québec, Canada

During the quarter, the Company provided an update on the ongoing work at its 100%-owned Wapistan Lithium Project (the Project) in the prolific Eeyou Istchee James Bay Region of Québec, Canada. Fieldwork re-commenced at Recharge's 100%-owned Wapistan lithium project in Quebec's James Bay region and was to be managed by Dahrouge Geological Consulting (Dahrouge Geological).

Only 5km of the 13km greenstone belt in the Wapistan West claim block was mapped and sampled during the 2023 field season, as a result of the wildfire emergency in the James Bay area that meant only "walk-in, walk-out" traverses were possible at Wapistan. This led to a compressed exploration season for all operators in the region. Recharge is pleased to now commence assessment of the remaining 8kms of the greenstone belt.

Results from the sampling undertaken in 2023 demonstrated the prospectivity of this area, with samples displaying geochemical signatures associated with lithium-caesium-tantalum (LCT) pegmatites, as well as showing evidence of fractionation. and the commencement of targeting analysis.

Fieldwork has been completed with samples currently undergoing analysis at the laboratory.



*Image 1: Dahrouge Geological Consulting traversing Wapistan West*

## **BRANDY HILL SOUTH PROJECT – Western Australia, Australia**

Recharge's Brandy Hill South Project is located within the Archaean Gullewa Greenstone Belt in Western Australia. The Project lies approximately 60km southeast of Yalgoo and covers approximately 850km<sup>2</sup>.

The area is well serviced with infrastructure, with RED 5 Ltd's (ASX:RED) Deflector gold-copper mine located 18km to the north. Recharge acquired the Brandy Hill South Project based on the exploration potential of the southern extension of the Gullewa Greenstone Belt and the continuation of the main geological structure, the Salt Creek Shear, through the tenure.

Subsequent to the end of the quarter, Recharge provided the findings of recent technical review of the Project.

### **Technical Review Summary**

A technical review of Brandy Hill South by highly regarded geologist Dr Steve Beresford incorporated visual logging, pXRF data, laboratory assay results from Recharge's previous drilling programs and Tornado micro XRF imagery of drill core.

Key data supporting the proposed porphyry model included geochemical data as well as geological relationships observed in drill core and the Tornado imagery.

Both drill core and Tornado imagery showed Cu-Mo-W sulfide veins crosscutting a suite of mafic and ultramafic host rocks (examples shown in Figures 1-4). The copper anomalism is interpreted to be epigenetic, being emplaced much later than the formation of the host rocks, and



accordingly is believed to be related to the granitic porphyry stocks and dykes also found within the project area.

Porphyry systems are well studied and understood, with diagnostic alteration haloes and associated lithogeochemical signatures. Inspection of drill core and assay data from Brandy Hill South supports the presence of the characteristic potassic and propylitic alteration haloes which are associated with porphyry systems.

Based on the available data Dr Beresford believes that there is potential for higher grade porphyry style copper mineralisation at Brandy Hill South based on the presence of multiple porphyries of different timings and geochemical characteristics, intense veining and varying vein density, thick potassic alteration zones, and preferred host rock (mafic-ultramafic). This mineralisation is likely to be found below the mineralisation already identified in drilling.



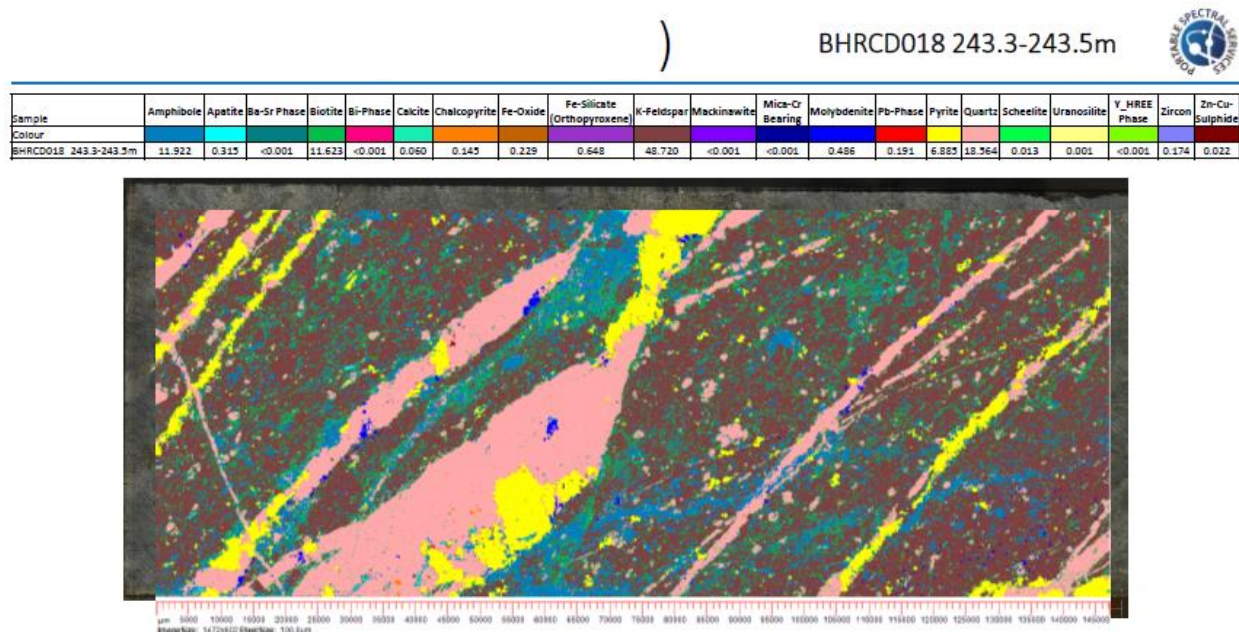
**Figure 2: Photograph of core from BHRC030, 123m showing quartz-pyrite veins  $\pm$  chalcopyrite-molybdenum**



**Figure 3: Photograph of core from BHRCD030, 244-253m showing numerous plagioclase-phyric dacitic porphyries with sulphide minerals (pyrite-chalcopyrite) hosted in cross-cutting veins**



**Figure 4: Photographs of core from BHRCD018 showing sulphide minerals hosted in cross-cutting veins**



**Figure 5: Tornado microXRF imagery of interval from BHRCD018 (243.3 – 243.5m) showing Cu-Mo-W veins cross-cutting potassic altered mafic host rock**

## 2024 Brandy Hill South Forward Plan

Exploration for porphyry copper mineralisation follows a well-established targeting framework to vector in on the most prospective parts of the mineralised system. Due to the amount of work already completed at Brandy Hill South, Recharge is able to rapidly advance exploration for a relatively minimal cost.

Dr Beresford has proposed the next steps to develop targets at Brandy Hill South:

- Trial the use of induced polarisation (IP) to detect disseminated sulphides associated with copper mineralisation



- A detailed paragenetic study (including relogging of existing drillcore) of a cross section including BHRCD018 to ascertain number of porphyries and vein paragenesis.
- Short Wave IR (SWIR) scanning of a single hole (or alternatively the use of a portable infrared mineral analyser (PIMA) / ASD mineral spectrometer) to quantify alteration styles and expand the lithogeochemical interpretation.

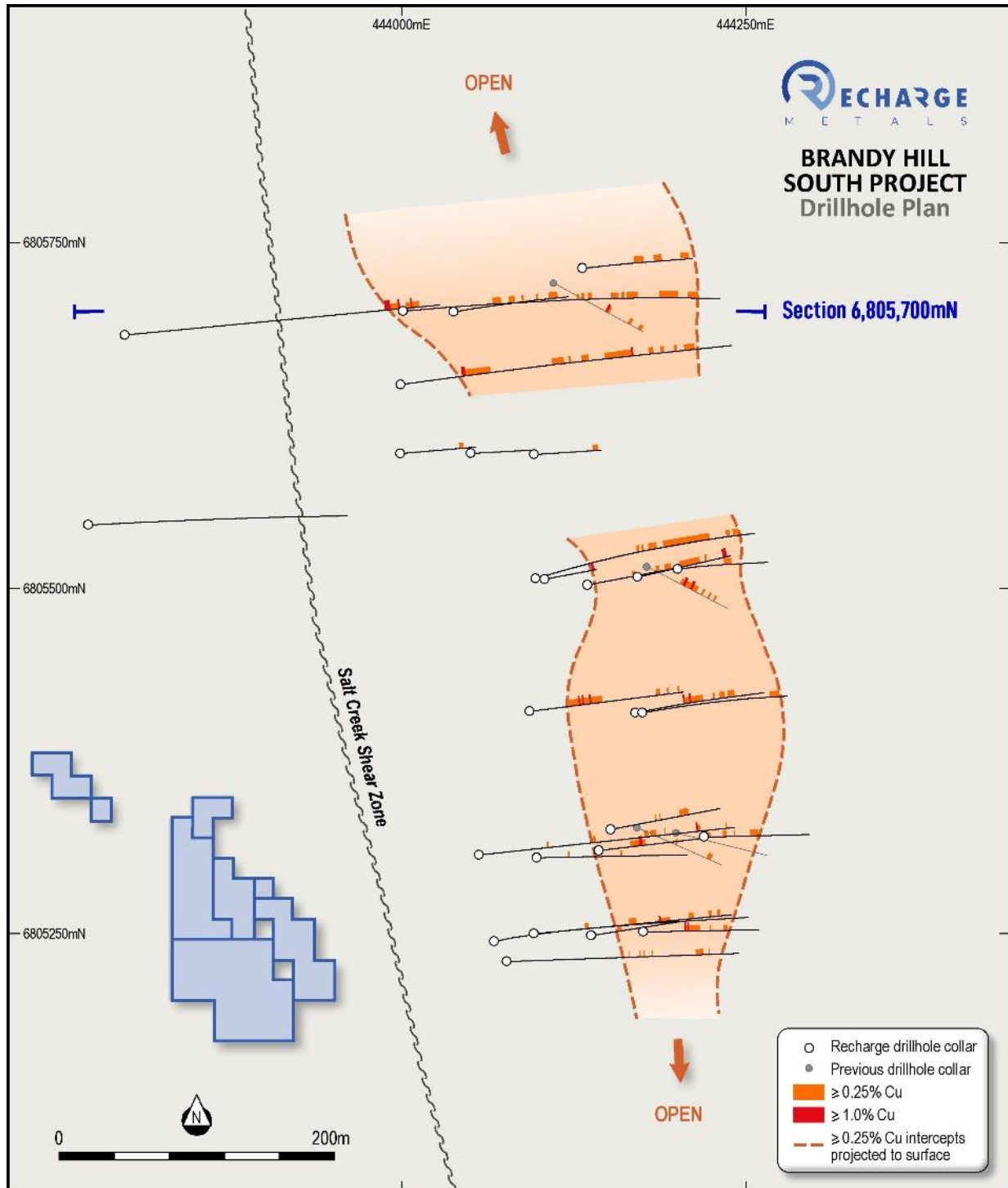


Figure 6: Drillhole Plan showing copper mineralisation defined to date at the Brandy Hill South Project

Recharge aims to implement work as “proof of concept” to confirm Dr Beresford’s model and has planned a small, orientation IP survey over the areas previously drilled to see if mineralisation intersected in drilling provides a response.

It should be noted that the response in the IP survey will only be indicative of the effectiveness of this technique, rather than any confirmation of the porphyry copper model or evidence of the prospectivity of the project.

The Company already had allocated funds to its ongoing exploration of the Brandy Hill South Project. Recharge can fund next steps / proof of concept activities from existing cash reserves, and is confident this work will result in a third opportunity for the Company’s shareholders to participate in high impact exploration.

Should activities be successful in confirming the porphyry copper model, it is anticipated that the Brandy Hill South Project could be a high value asset for the Company given its location in a Tier-1 mining jurisdiction and the prevailing outlook for copper.

## GENERAL

Recharge continues to assess and evaluate its exploration project portfolio and actively reviews potentially value accretive acquisitions on an ongoing basis, seeking to identify opportunities that would complement its existing suite of assets.

## CORPORATE

### Cash Position

As at 30 June 2024, Recharge held \$1,468,680 in cash (31 March 2024 \$1,838,432). The current cash at bank is approximately \$1,316,200. For further movements in cash during the quarter, refer to Appendix 5B.

Related party payments for the quarter, as outlined in the Appendix 5B at section 6.1 and 6.2, total \$108,900 and \$nil respectively, which includes amounts paid to directors including director’s fees and statutory superannuation.

Exploration and Evaluation Expenditure capitalised during the quarter ended 30 June 2024 was \$65,052.

### Capital Structure as at 30 June 2024

Description	Number
Fully paid ordinary shares	139,689,967
Unlisted options exercisable at \$0.25 on or before 7 October 2024	5,712,000
Unlisted options exercisable at \$0.25 on or before 7 July 2024	400,000
Unlisted options exercisable at \$0.20 on or before 3 May 2026	6,187,500
Unlisted options exercisable at \$0.35 on or before 3 May 2026	1,000,000
Unlisted options exercisable at \$0.30 on or before 27 June 2026	2,500,000
Unlisted options exercisable at \$0.40 on or before 27 June 2026	2,500,000
Performance Rights*	30,000,000

\*Refer to various 3B lodgments for performance rights terms and conditions

## Conversion of Performance Shares

During the quarter, on 4 April 2024 500,000 performance shares held by the Managing Director converted to 500,000 fully paid ordinary shares.

## Compliance

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is detailed above and below.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

Pursuant to Listing Rule 5.3.3, a full list of Mining Tenements held as at 31 March 2024 is included in Appendix 1. Tenement E80/5576 was surrendered during the quarter.

This announcement has been authorised for release by the Board.

For further details, please contact:

**Felicity Repacholi**

*Managing Director*

[info@rechargemetals.com.au](mailto:info@rechargemetals.com.au)

**Alex Cowie**

*Media & Investor Relations*

[alexc@nwrcommunications.com.au](mailto:alexc@nwrcommunications.com.au)

## Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled or reviewed by Ms Felicity Repacholi, a Competent Person who is a Director of the Company. Ms Repacholi is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Repacholi consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements, including Exploration Results extracted from the Company's Prospectus.

## Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.



### Appendix 1 - Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interest held at the end of the quarter and their location

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
Brandy Hill South, WA	E59/2181	Direct	Granted	100%	N/A
	E59/2560	Direct	Granted	100%	N/A
	E59/2587	Direct	Granted	100%	N/A
	E59/2588	Direct	Granted	100%	N/A
	E59/2636	Direct	Granted	100%	N/A
	E59/2647	Direct	Granted	100%	N/A
	E59/2773	Direct	Granted	100%	N/A
	E59/2800	Direct	Granted	100%	N/A
	P59/2182	Direct	Granted	100%	N/A
Bohemia Downs, WA	E80/5576	Direct	Granted	-	Surrendered
Newnham Lake, Athabasca Basin, Saskatchewan	MC1331	Transfer Pending	Granted	100%	N/A
Express, Quebec	2631826	Transfer Pending	Granted	100%	N/A
	2631087	Transfer Pending	Granted	100%	N/A
	2631088	Transfer Pending	Granted	100%	N/A
	2631089	Transfer Pending	Granted	100%	N/A
	2631090	Transfer Pending	Granted	100%	N/A
	2631091	Transfer Pending	Granted	100%	N/A
	2631092	Transfer Pending	Granted	100%	N/A
	2631093	Transfer Pending	Granted	100%	N/A
	2631094	Transfer Pending	Granted	100%	N/A
	2631095	Transfer Pending	Granted	100%	N/A
	2631096	Transfer Pending	Granted	100%	N/A
	2631097	Transfer Pending	Granted	100%	N/A
	2631098	Transfer Pending	Granted	100%	N/A
	2631099	Transfer Pending	Granted	100%	N/A
	2631100	Transfer Pending	Granted	100%	N/A
	2631101	Transfer Pending	Granted	100%	N/A
	2631102	Transfer Pending	Granted	100%	N/A
	2631103	Transfer Pending	Granted	100%	N/A
	2631104	Transfer Pending	Granted	100%	N/A
	2631105	Transfer Pending	Granted	100%	N/A
	2631106	Transfer Pending	Granted	100%	N/A
	2631107	Transfer Pending	Granted	100%	N/A
	2631108	Transfer Pending	Granted	100%	N/A
	2631109	Transfer Pending	Granted	100%	N/A
	2631110	Transfer Pending	Granted	100%	N/A
	2631111	Transfer Pending	Granted	100%	N/A
	2631112	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	2631113	Transfer Pending	Granted	100%	N/A
	2631114	Transfer Pending	Granted	100%	N/A
	2631115	Transfer Pending	Granted	100%	N/A
	2631116	Transfer Pending	Granted	100%	N/A
	2631117	Transfer Pending	Granted	100%	N/A
	2631118	Transfer Pending	Granted	100%	N/A
	2631119	Transfer Pending	Granted	100%	N/A
	2631120	Transfer Pending	Granted	100%	N/A
	2631121	Transfer Pending	Granted	100%	N/A
	2631122	Transfer Pending	Granted	100%	N/A
	2631123	Transfer Pending	Granted	100%	N/A
	2631124	Transfer Pending	Granted	100%	N/A
	2631125	Transfer Pending	Granted	100%	N/A
	2631126	Transfer Pending	Granted	100%	N/A
	2631127	Transfer Pending	Granted	100%	N/A
	2631128	Transfer Pending	Granted	100%	N/A
	2631129	Transfer Pending	Granted	100%	N/A
	2631130	Transfer Pending	Granted	100%	N/A
	2631131	Transfer Pending	Granted	100%	N/A
	2631132	Transfer Pending	Granted	100%	N/A
	2631133	Transfer Pending	Granted	100%	N/A
	2631134	Transfer Pending	Granted	100%	N/A
	2631135	Transfer Pending	Granted	100%	N/A
	2631136	Transfer Pending	Granted	100%	N/A
	2631137	Transfer Pending	Granted	100%	N/A
	2631138	Transfer Pending	Granted	100%	N/A
	2631139	Transfer Pending	Granted	100%	N/A
	2631140	Transfer Pending	Granted	100%	N/A
	2631141	Transfer Pending	Granted	100%	N/A
	2631142	Transfer Pending	Granted	100%	N/A
	2631143	Transfer Pending	Granted	100%	N/A
	2631144	Transfer Pending	Granted	100%	N/A
	2631145	Transfer Pending	Granted	100%	N/A
	2631146	Transfer Pending	Granted	100%	N/A
	2631147	Transfer Pending	Granted	100%	N/A
	2631148	Transfer Pending	Granted	100%	N/A
	2631149	Transfer Pending	Granted	100%	N/A
	2631150	Transfer Pending	Granted	100%	N/A
	2631151	Transfer Pending	Granted	100%	N/A
	2631152	Transfer Pending	Granted	100%	N/A
	2631153	Transfer Pending	Granted	100%	N/A
	2631154	Transfer Pending	Granted	100%	N/A
	2631155	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	2631156	Transfer Pending	Granted	100%	N/A
	2631157	Transfer Pending	Granted	100%	N/A
	2631158	Transfer Pending	Granted	100%	N/A
	2631159	Transfer Pending	Granted	100%	N/A
	2631160	Transfer Pending	Granted	100%	N/A
	2631161	Transfer Pending	Granted	100%	N/A
	2631162	Transfer Pending	Granted	100%	N/A
	2631163	Transfer Pending	Granted	100%	N/A
	2631164	Transfer Pending	Granted	100%	N/A
	2631165	Transfer Pending	Granted	100%	N/A
	2631166	Transfer Pending	Granted	100%	N/A
	2631167	Transfer Pending	Granted	100%	N/A
	2631168	Transfer Pending	Granted	100%	N/A
	2631169	Transfer Pending	Granted	100%	N/A
	2631170	Transfer Pending	Granted	100%	N/A
	2631171	Transfer Pending	Granted	100%	N/A
	2631172	Transfer Pending	Granted	100%	N/A
	2631173	Transfer Pending	Granted	100%	N/A
	2631174	Transfer Pending	Granted	100%	N/A
	2631175	Transfer Pending	Granted	100%	N/A
	2631176	Transfer Pending	Granted	100%	N/A
	2631177	Transfer Pending	Granted	100%	N/A
	2631178	Transfer Pending	Granted	100%	N/A
	2631179	Transfer Pending	Granted	100%	N/A
	2631180	Transfer Pending	Granted	100%	N/A
	2631181	Transfer Pending	Granted	100%	N/A
	2631182	Transfer Pending	Granted	100%	N/A
	2631183	Transfer Pending	Granted	100%	N/A
	2631184	Transfer Pending	Granted	100%	N/A
	2631185	Transfer Pending	Granted	100%	N/A
	2631186	Transfer Pending	Granted	100%	N/A
	2631187	Transfer Pending	Granted	100%	N/A
	2631188	Transfer Pending	Granted	100%	N/A
	2631189	Transfer Pending	Granted	100%	N/A
	2631190	Transfer Pending	Granted	100%	N/A
	2631191	Transfer Pending	Granted	100%	N/A
	2631192	Transfer Pending	Granted	100%	N/A
	2631193	Transfer Pending	Granted	100%	N/A
	2631194	Transfer Pending	Granted	100%	N/A
	2631195	Transfer Pending	Granted	100%	N/A
	2631196	Transfer Pending	Granted	100%	N/A
	2631197	Transfer Pending	Granted	100%	N/A
	2631198	Transfer Pending	Granted	100%	N/A



Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	2631199	Transfer Pending	Granted	100%	N/A
	2631200	Transfer Pending	Granted	100%	N/A
	2631201	Transfer Pending	Granted	100%	N/A
	2631202	Transfer Pending	Granted	100%	N/A
	2631203	Transfer Pending	Granted	100%	N/A
	2631204	Transfer Pending	Granted	100%	N/A
	2631205	Transfer Pending	Granted	100%	N/A
	2631206	Transfer Pending	Granted	100%	N/A
	2631207	Transfer Pending	Granted	100%	N/A
	2631208	Transfer Pending	Granted	100%	N/A
	2631209	Transfer Pending	Granted	100%	N/A
	2631210	Transfer Pending	Granted	100%	N/A
	2631211	Transfer Pending	Granted	100%	N/A
	2631212	Transfer Pending	Granted	100%	N/A
	2631213	Transfer Pending	Granted	100%	N/A
	2631214	Transfer Pending	Granted	100%	N/A
	2631215	Transfer Pending	Granted	100%	N/A
	2631216	Transfer Pending	Granted	100%	N/A
	2631217	Transfer Pending	Granted	100%	N/A
	2631218	Transfer Pending	Granted	100%	N/A
	2631219	Transfer Pending	Granted	100%	N/A
	2631220	Transfer Pending	Granted	100%	N/A
	2631221	Transfer Pending	Granted	100%	N/A
	2631222	Transfer Pending	Granted	100%	N/A
	2631223	Transfer Pending	Granted	100%	N/A
	2631224	Transfer Pending	Granted	100%	N/A
Wapistan, Quebec	CDC 2429896	Transfer Pending	Granted	100%	N/A
	CDC 2429897	Transfer Pending	Granted	100%	N/A
	CDC 2429898	Transfer Pending	Granted	100%	N/A
	CDC 2429899	Transfer Pending	Granted	100%	N/A
	CDC 2429900	Transfer Pending	Granted	100%	N/A
	CDC 2429901	Transfer Pending	Granted	100%	N/A
	CDC 2429902	Transfer Pending	Granted	100%	N/A
	CDC 2429903	Transfer Pending	Granted	100%	N/A
	CDC 2429904	Transfer Pending	Granted	100%	N/A
	CDC 2429905	Transfer Pending	Granted	100%	N/A
	CDC 2429906	Transfer Pending	Granted	100%	N/A
	CDC 2429907	Transfer Pending	Granted	100%	N/A
	CDC 2429908	Transfer Pending	Granted	100%	N/A
	CDC 2429909	Transfer Pending	Granted	100%	N/A
	CDC 2429910	Transfer Pending	Granted	100%	N/A
	CDC 2429911	Transfer Pending	Granted	100%	N/A
	CDC 2429912	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2429913	Transfer Pending	Granted	100%	N/A
	CDC 2429914	Transfer Pending	Granted	100%	N/A
	CDC 2429915	Transfer Pending	Granted	100%	N/A
	CDC 2429916	Transfer Pending	Granted	100%	N/A
	CDC 2429917	Transfer Pending	Granted	100%	N/A
	CDC 2429918	Transfer Pending	Granted	100%	N/A
	CDC 2429919	Transfer Pending	Granted	100%	N/A
	CDC 2429920	Transfer Pending	Granted	100%	N/A
	CDC 2429921	Transfer Pending	Granted	100%	N/A
	CDC 2429922	Transfer Pending	Granted	100%	N/A
	CDC 2429923	Transfer Pending	Granted	100%	N/A
	CDC 2429924	Transfer Pending	Granted	100%	N/A
	CDC 2429925	Transfer Pending	Granted	100%	N/A
	CDC 2429926	Transfer Pending	Granted	100%	N/A
	CDC 2429927	Transfer Pending	Granted	100%	N/A
	CDC 2429928	Transfer Pending	Granted	100%	N/A
	CDC 2429929	Transfer Pending	Granted	100%	N/A
	CDC 2429930	Transfer Pending	Granted	100%	N/A
	CDC 2429931	Transfer Pending	Granted	100%	N/A
	CDC 2429932	Transfer Pending	Granted	100%	N/A
	CDC 2429933	Transfer Pending	Granted	100%	N/A
	CDC 2429934	Transfer Pending	Granted	100%	N/A
	CDC 2429935	Transfer Pending	Granted	100%	N/A
	CDC 2429958	Transfer Pending	Granted	100%	N/A
	CDC 2429959	Transfer Pending	Granted	100%	N/A
	CDC 2429960	Transfer Pending	Granted	100%	N/A
	CDC 2429961	Transfer Pending	Granted	100%	N/A
	CDC 2429962	Transfer Pending	Granted	100%	N/A
	CDC 2429963	Transfer Pending	Granted	100%	N/A
	CDC 2429964	Transfer Pending	Granted	100%	N/A
	CDC 2429965	Transfer Pending	Granted	100%	N/A
	CDC 2429966	Transfer Pending	Granted	100%	N/A
	CDC 2429967	Transfer Pending	Granted	100%	N/A
	CDC 2429968	Transfer Pending	Granted	100%	N/A
	CDC 2429969	Transfer Pending	Granted	100%	N/A
	CDC 2429970	Transfer Pending	Granted	100%	N/A
	CDC 2429971	Transfer Pending	Granted	100%	N/A
	CDC 2429972	Transfer Pending	Granted	100%	N/A
	CDC 2429973	Transfer Pending	Granted	100%	N/A
	CDC 2429974	Transfer Pending	Granted	100%	N/A
	CDC 2429975	Transfer Pending	Granted	100%	N/A
	CDC 2429976	Transfer Pending	Granted	100%	N/A
	CDC 2429977	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2429978	Transfer Pending	Granted	100%	N/A
	CDC 2429979	Transfer Pending	Granted	100%	N/A
	CDC 2429980	Transfer Pending	Granted	100%	N/A
	CDC 2429981	Transfer Pending	Granted	100%	N/A
	CDC 2429982	Transfer Pending	Granted	100%	N/A
	CDC 2429983	Transfer Pending	Granted	100%	N/A
	CDC 2429984	Transfer Pending	Granted	100%	N/A
	CDC 2429985	Transfer Pending	Granted	100%	N/A
	CDC 2429986	Transfer Pending	Granted	100%	N/A
	CDC 2429987	Transfer Pending	Granted	100%	N/A
	CDC 2429988	Transfer Pending	Granted	100%	N/A
	CDC 2429989	Transfer Pending	Granted	100%	N/A
	CDC 2429990	Transfer Pending	Granted	100%	N/A
	CDC 2429991	Transfer Pending	Granted	100%	N/A
	CDC 2429992	Transfer Pending	Granted	100%	N/A
	CDC 2429993	Transfer Pending	Granted	100%	N/A
	CDC 2429994	Transfer Pending	Granted	100%	N/A
	CDC 2429995	Transfer Pending	Granted	100%	N/A
	CDC 2429996	Transfer Pending	Granted	100%	N/A
	CDC 2429997	Transfer Pending	Granted	100%	N/A
	CDC 2429998	Transfer Pending	Granted	100%	N/A
	CDC 2429999	Transfer Pending	Granted	100%	N/A
	CDC 2430285	Transfer Pending	Granted	100%	N/A
	CDC 2430286	Transfer Pending	Granted	100%	N/A
	CDC 2430287	Transfer Pending	Granted	100%	N/A
	CDC 2430288	Transfer Pending	Granted	100%	N/A
	CDC 2430289	Transfer Pending	Granted	100%	N/A
	CDC 2430290	Transfer Pending	Granted	100%	N/A
	CDC 2430291	Transfer Pending	Granted	100%	N/A
	CDC 2430292	Transfer Pending	Granted	100%	N/A
	CDC 2431290	Transfer Pending	Granted	100%	N/A
	CDC 2431291	Transfer Pending	Granted	100%	N/A
	CDC 2431292	Transfer Pending	Granted	100%	N/A
	CDC 2431293	Transfer Pending	Granted	100%	N/A
	CDC 2431294	Transfer Pending	Granted	100%	N/A
	CDC 2431295	Transfer Pending	Granted	100%	N/A
	CDC 2431296	Transfer Pending	Granted	100%	N/A
	CDC 2431297	Transfer Pending	Granted	100%	N/A
	CDC 2431298	Transfer Pending	Granted	100%	N/A
	CDC 2431299	Transfer Pending	Granted	100%	N/A
	CDC 2431300	Transfer Pending	Granted	100%	N/A
	CDC 2431301	Transfer Pending	Granted	100%	N/A
	CDC 2431302	Transfer Pending	Granted	100%	N/A



Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2431303	Transfer Pending	Granted	100%	N/A
	CDC 2431304	Transfer Pending	Granted	100%	N/A
	CDC 2431305	Transfer Pending	Granted	100%	N/A
	CDC 2431306	Transfer Pending	Granted	100%	N/A
	CDC 2431307	Transfer Pending	Granted	100%	N/A
	CDC 2431308	Transfer Pending	Granted	100%	N/A
	CDC 2431309	Transfer Pending	Granted	100%	N/A
	CDC 2431310	Transfer Pending	Granted	100%	N/A
	CDC 2431311	Transfer Pending	Granted	100%	N/A
	CDC 2431312	Transfer Pending	Granted	100%	N/A
	CDC 2431313	Transfer Pending	Granted	100%	N/A
	CDC 2431314	Transfer Pending	Granted	100%	N/A
	CDC 2431315	Transfer Pending	Granted	100%	N/A
	CDC 2431316	Transfer Pending	Granted	100%	N/A
	CDC 2431317	Transfer Pending	Granted	100%	N/A
	CDC 2431318	Transfer Pending	Granted	100%	N/A
	CDC 2431319	Transfer Pending	Granted	100%	N/A
	CDC 2431320	Transfer Pending	Granted	100%	N/A
	CDC 2431321	Transfer Pending	Granted	100%	N/A
	CDC 2431322	Transfer Pending	Granted	100%	N/A
	CDC 2431323	Transfer Pending	Granted	100%	N/A
	CDC 2431324	Transfer Pending	Granted	100%	N/A
	CDC 2431325	Transfer Pending	Granted	100%	N/A
	CDC 2431326	Transfer Pending	Granted	100%	N/A
	CDC 2431327	Transfer Pending	Granted	100%	N/A
	CDC 2431328	Transfer Pending	Granted	100%	N/A
	CDC 2431329	Transfer Pending	Granted	100%	N/A
	CDC 2431330	Transfer Pending	Granted	100%	N/A
	CDC 2431331	Transfer Pending	Granted	100%	N/A
	CDC 2431332	Transfer Pending	Granted	100%	N/A
	CDC 2431333	Transfer Pending	Granted	100%	N/A
	CDC 2431334	Transfer Pending	Granted	100%	N/A
	CDC 2431335	Transfer Pending	Granted	100%	N/A
	CDC 2431336	Transfer Pending	Granted	100%	N/A
	CDC 2431337	Transfer Pending	Granted	100%	N/A
	CDC 2432512	Transfer Pending	Granted	100%	N/A
	CDC 2432513	Transfer Pending	Granted	100%	N/A
	CDC 2432514	Transfer Pending	Granted	100%	N/A
	CDC 2511180	Transfer Pending	Granted	100%	N/A
	CDC 2511181	Transfer Pending	Granted	100%	N/A
	CDC 2511182	Transfer Pending	Granted	100%	N/A
	CDC 2511183	Transfer Pending	Granted	100%	N/A
	CDC 2511184	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2511185	Transfer Pending	Granted	100%	N/A
	CDC 2511186	Transfer Pending	Granted	100%	N/A
	CDC 2511187	Transfer Pending	Granted	100%	N/A
	CDC 2511188	Transfer Pending	Granted	100%	N/A
	CDC 2511189	Transfer Pending	Granted	100%	N/A
	CDC 2511190	Transfer Pending	Granted	100%	N/A
	CDC 2511191	Transfer Pending	Granted	100%	N/A
	CDC 2511192	Transfer Pending	Granted	100%	N/A
	CDC 2511193	Transfer Pending	Granted	100%	N/A
	CDC 2511194	Transfer Pending	Granted	100%	N/A
	CDC 2511195	Transfer Pending	Granted	100%	N/A
	CDC 2511196	Transfer Pending	Granted	100%	N/A
	CDC 2511197	Transfer Pending	Granted	100%	N/A
	CDC 2511198	Transfer Pending	Granted	100%	N/A
	CDC 2511199	Transfer Pending	Granted	100%	N/A
	CDC 2511200	Transfer Pending	Granted	100%	N/A
	CDC 2511201	Transfer Pending	Granted	100%	N/A
	CDC 2511202	Transfer Pending	Granted	100%	N/A
	CDC 2511203	Transfer Pending	Granted	100%	N/A
	CDC 2511204	Transfer Pending	Granted	100%	N/A
	CDC 2511205	Transfer Pending	Granted	100%	N/A
	CDC 2511206	Transfer Pending	Granted	100%	N/A
	CDC 2511207	Transfer Pending	Granted	100%	N/A
	CDC 2511208	Transfer Pending	Granted	100%	N/A
	CDC 2511209	Transfer Pending	Granted	100%	N/A
	CDC 2511210	Transfer Pending	Granted	100%	N/A
	CDC 2511211	Transfer Pending	Granted	100%	N/A
	CDC 2511212	Transfer Pending	Granted	100%	N/A
	CDC 2511213	Transfer Pending	Granted	100%	N/A
	CDC 2511214	Transfer Pending	Granted	100%	N/A
	CDC 2511215	Transfer Pending	Granted	100%	N/A
	CDC 2511216	Transfer Pending	Granted	100%	N/A
	CDC 2511217	Transfer Pending	Granted	100%	N/A
	CDC 2511218	Transfer Pending	Granted	100%	N/A
	CDC 2511219	Transfer Pending	Granted	100%	N/A
	CDC 2511230	Transfer Pending	Granted	100%	N/A
	CDC 2511231	Transfer Pending	Granted	100%	N/A
	CDC 2511232	Transfer Pending	Granted	100%	N/A
	CDC 2511233	Transfer Pending	Granted	100%	N/A
	CDC 2511234	Transfer Pending	Granted	100%	N/A
	CDC 2511235	Transfer Pending	Granted	100%	N/A
	CDC 2659562	Transfer Pending	Granted	100%	N/A
	CDC 2659563	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2659564	Transfer Pending	Granted	100%	N/A
	CDC 2659565	Transfer Pending	Granted	100%	N/A
	CDC 2659566	Transfer Pending	Granted	100%	N/A
	CDC 2659567	Transfer Pending	Granted	100%	N/A
	CDC 2659568	Transfer Pending	Granted	100%	N/A
	CDC 2659569	Transfer Pending	Granted	100%	N/A
	CDC 2659570	Transfer Pending	Granted	100%	N/A



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Recharge Metals Limited

ABN

13 647 703 839

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(109)	(456)
	(e) administration and corporate costs	(210)	(834)
1.3	Dividends received (see note 3)		
1.4	Interest received	14	30
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	50	50
1.8	Other (provide details if material)		
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(255)</b>	<b>(1,210)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(50)	(530)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(65)	(735)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(115)</b>	<b>(1,265)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,444
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(95)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>1,349</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,838	2,594
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(255)	(1,210)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(115)	(1,265)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,349
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,468</b>	<b>1,468</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	935	528
5.2 Call deposits	533	1,310
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,468</b>	<b>1,838</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	109
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

<b>7. Financing facilities</b> <i>Note: the term 'facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>-</b>	<b>-</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>-</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		



8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(255)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(65)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(320)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,468
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,468
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	4.59
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<div style="border: 1px solid black; padding: 5px; min-height: 30px;">                     Answer:                 </div>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<div style="border: 1px solid black; padding: 5px; min-height: 30px;">                     Answer:                 </div>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<div style="border: 1px solid black; padding: 5px; min-height: 30px;">                     Answer:                 </div>	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: **The Board of Recharge Metals Limited**

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

---

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**


---

entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.