

ASX Release

31 July 2024

\$200,000 R&D LOAN FACILITY SECURED

Leading biomaterials company **Nanollose Limited (ASX: NC6)** ("Nanollose" or the "Company") is pleased to advise it has entered into a \$200,000 R&D loan facility with Asymmetric Innovative Finance Pty Ltd.

The R&D loan facility has been established against the Company's anticipated R&D tax rebate for the FY24 period and is subject to a pro-rata annual interest rate of 16%. Funds from the loan facility have been received.

Nanollose Investor Hub:

We invite you to use our Investor Hub for any questions about this announcement or other matters regarding Nanollose. This forum offers an opportunity to submit questions, share comments, and view video summaries of key announcements.

To access the Nanollose investor hub go to https://investorhub.nanollose.com/

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AUTHORITY AND CONTACT DETAILS

This announcement has been authorised by the Board of Directors of Nanollose.

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is a leading biomaterials company commercialising scalable technology to create fibres, fabrics and other novel materials with minimal environmental impact. Nanollose's, eco-friendly fermentation process can use agricultural waste and by-products to produce cellulose, a versatile raw material traditionally produced from trees via the wood pulping process. The company then uses this 'Tree-Free' cellulose as an input for its range of innovative biomaterials including its Nullarbor™ fibres, MicroGel™ horticultural medium, and its emerging animal-free and plastic-free leather-like materials.

Nanollose filed a joint patent application with strategic partner, Birla Cellulose, for its high tenacity, Tree-Free Nullarbor lyocell fibre in 2021. Work has now moved out of the laboratory and into Birla Cellulose's pilot production facilities in India where we have completed three successful pilot production runs to date totalling over a tonne of fibre, 800kg of Nullarbor-20™ and 150kg of Nullarbor-30™, and 100kg of Nufolium-20™. Quantities of these fibres have since been sent to



several collaborators and been converted into yarns, fabrics, and garments for testing and evaluation, prior to potential uptake by partners.