

SSH Group Ltd
ACN 140 110 130

Level 3,
88 William Street,
Perth WA 6000

KMH Acquisition Term Loan Repaid Early

SSH Group Ltd. (ASX:SSH) (**Company** or **SSH**) is pleased to advise that it has paid out early the remaining \$1,380,400 balance of a term loan initially established for the acquisition of Karratha Machinery Hire (KMH) in May 2022 (Term Loan). This opportunity to payout the Term Loan was created through ongoing business performance improvements across the SSH Group which, along with a renegotiation of SSH's working capital funding facilities, has provided additional available cash reserves.

The Term Loan of \$2,436,000 was entered into with National Australia Bank (NAB) in April 2022 for a period of over five years. This loan included restrictive debt covenant arrangements that have now been extinguished.

SSH Group remains a customer of NAB and existing equipment financing arrangements with NAB will remain in place.

New Growth Financing Facility

SSH Group has partnered with ScotPac Business Finance to facilitate a restructure of the Company's working capital funding arrangements. The restructure allows the SSH Group to reduce its term debt, better support significant future growth opportunities and provide financial flexibility across the SSH Group of companies.

The Company's current finance facilities are now fully asset-backed, with comprehensive asset insurance in place.

Managing Director Mr Daniel Cowley-Cooper commented: "As the SSH Group matures, we continue to create further operational efficiencies and improved performance. The Term Loan repayment and restructured funding facility are positive milestones for the SSH Group and its growth journey."

AUTHORISATION

This release has been authorised in accordance with the Company's published continuous disclosure policy and approved for release by the Board of SSH Group Ltd.

ABOUT SSH GROUP

SSH Group Ltd has a portfolio of essential service businesses, focused on service delivery to the Australian Mining, Civil, and Construction Industry.

FORWARD LOOKING STATEMENTS

This announcement may contain forward looking statements which involve risks, uncertainties, and unaudited metrics. Forward-looking statements are expressed in good faith and are believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement.

The forward- looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results, or otherwise.

FURTHER DETAILS

Investor Information

[ASX Market Data](#)

Registered Office

SSH Group Ltd
Level 3,
88 William Street,
Perth WA 6000

Company Secretary

Email:
cosec@sshgroup.com.au
Post:
PO Box 189
WELSHPOOL DC 6986