

ASX / MEDIA RELEASE
31 JULY 2024

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2024

Operational Highlights:

- User acquisition continued to be strong during the June Quarter and into July with over 150,000 registered users now on the One Click Life Platform and growing
- Strong revenue of over \$1 million⁽¹⁾ in H1 2024, a growth of 40% on pcp
- Post quarter end over \$2 million⁽¹⁾ in cash receipts received from revenue generated from tax lodgements in the month up to 25 July 2024, significantly increasing working capital held at 30 June 2024
- June Quarter focus on improving and expanding the One Click Group product suites and other growth initiatives

Outlook and Key Objectives:

- Continue to grow user numbers through digital marketing strategy
- Pursue growth in revenue from existing and new users that are yet to lodge their 2024 tax return
- Further improve existing product ecosystem and expand products available on the One Click Life platform with the intention of allowing our customers to manage all of their financial life through One Click Life
- Seek growth and distribution opportunities for the One Click Verify digital identity verification platform

One Click Group Limited (ASX: 1CG) ("Company"), a fast-growing finance and life admin technology platform, is pleased to provide shareholders with an overview of its activities for the period ended 30 June 2024 ("Quarter").

Management commentary:

Managing Director, Mark Waller said: "We continue to grow the business at an excellent rate with all key metrics trending positively. A key focus for the June Quarter was to continue to improve the product suite available on the One Click Life fintech platform. The opportunity to simplify our customers financial life is extremely motivating for the One Click team.

The quarter ended very strong with revenue up 40% for the half compared to H1 2023, which continued into July with revenues already over \$3m as at 22 July, showing great growth and comparing positively to the previous year's entire calendar year revenue of \$3.85m. Cash receipts were in line with expectations and were very strong in July as expected with over \$2

⁽¹⁾ Unaudited

million in cash receipts received, leaving the Company well funded. Registered users on the One Click Life platform continued to grow during the quarter with marketing activities increasing into the busy July period."

Operational overview:

The key focus of the June Quarter was on increasing digital marketing activities leading up to the busy tax lodgement period from July onwards. Another focus for the quarter was enhancing the Company's flagship tax product on the One Click Life Platform.

During the first half of 2024 the Company achieved a number of milestones including;

- 40% growth in revenue to over \$1million⁽¹⁾, and
- 69% growth on pcp in user numbers to over 130,000 users at 30 June, quickly surpassing 150,000 in July.

One Click Life

The One Click Life tax product is the largest revenue generating product on the One Click Life platform. During the quarter focus was given to enhancing our customer's experience in using this product and the One Click Life platform. This included the following enhancements to the One Click Life platform;

- *Tax refund tracker*
Providing our customers the ability to track their refund from lodgement through to receipt of cash.
- *Access to ATO documents*
A free service providing users the ability to access their ATO documents such as Notice of Assessments and account balances from the One Click Life platform.

Due to the cyclical nature of demand for tax services, the bulk of the Company's revenue is generated in the July to September quarter. During July the Company has receipted over \$2 million⁽¹⁾ improving the Company's working capital position and allowing for reinvestment into marketing activities over the quarter.

One Click Life is part of the way through a journey to create an ecosystem of products which will eventually enable our customers to manage their financial life on the One Click Life platform.

One Click Verify

During the Quarter the One Click Verify Digital Identity Verification platform continued to be enhanced to improve the way our customers consume the services available on this platform.

Sales efforts continue to be targeted towards integrations with other platforms to assist with the distribution of the One Click Verify products whilst we continue to commercialise through selling direct to market with a small number of new customers commencing using the product.

For more information on the One Click Verify platform, visit the website here: <https://oneclickverify.com.au/>.

Outlook:

The July to September quarter is the biggest revenue generating quarter for the One Click Life platform. The platform has had an outstanding start to revenue growth in July after the first half of 2024 growth in revenue of 40%⁽¹⁾ on prior period. User growth has been strong at the start of July surpassing 150,000 users halfway through the month. This creates an exceptional opportunity for the continued growth in revenue throughout the remainder of 2024 as experienced in 2023 and H1 2024.

The Company will continue to invest in improving the existing product ecosystem available on One Click Life. The goal is to enable our customers to manage all of their financial life on the One Click Life platform in a simple, mobile first format.

For One Click Verify, the focus will continue to be on distribution of the platform. We will continue with current activities to attract new customers directly and look for opportunities to integrate with existing platforms for distribution of the product suite.

Appendix 4C Quarterly Cash Flow:

The Company's Appendix 4C Quarterly Cash Flow Report for the quarter ended 30 June 2024 accompanies this announcement, highlighting a cash balance of \$2.5m.

The Company experiences seasonality of both its revenue and marketing expenditure, with the One Click Tax suite of products being its main source of income presently and marketing efforts tied to acquiring new registered users to complete their tax returns. Additionally, in June 2024 the Company raised debt via loan notes to fund its Next Day Refund product.

In addition to the Appendix 4C, the Company provides the following supplementary information pursuant to Listing Rule 4.7C.

During the Quarter the Company expended a net total of \$925,000 on the operations of the Company. This was comprised of research and development costs (\$167,000), advertising and marketing expenses (\$204,000), leased asset costs (\$17,000), staff costs (\$506,000), finance cost (\$14,000), administrative and corporate costs (\$274,000) and receipts from customers (\$257,000).

The payments included at section 6.1 of the attached Appendix 4C relate to Executive and Non-Executive Director remuneration (\$140,000), Company Secretarial and corporate services fees (\$37,000), and lease payments (\$17,000).

Use of Funds:

The following table sets out the Company's actual cash expenditure for the period from 27 September 2022 (being the date of re-admission) to 30 June 2024, against the proposed use of funds as set out in the Replacement Prospectus dated 15 July 2022 ("Prospectus").

Description of use of funds	Funds allocated under Prospectus \$A¹	Actual funds expended from re- admission to 30 June 2024 \$A¹
Marketing	2,000,000	3,378,814
Product development	1,500,000	1,298,840
Corporate and administration ²	400,000	2,717,384
Lodging patents	250,000	0
Working capital	1,144,000	2,675,645
Expenses of the offer and the acquisition	590,000 ³	658,810
	5,884,000	10,729,493

Notes:

1. The above table shows cash outflows only and does not contemplate the impact of cash inflows from sales and other income. Cash inflows over the Quarter have been \$257,000 in receipts from customers.
2. Administration costs include the general costs associated with the management and operation of the Company's business including administration expenses, management salaries, directors' fees and salaries, rent and other associated costs. The funds expended do not take into account the receipt of revenue and other income items that are used to pay for these costs. Expenditure from Corporate and Administration costs should be viewed with use of funds from Working Capital.
3. Refer to Section 11.13 of the Prospectus for detail.

This ASX Announcement has been authorised for release by the Board.

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About One Click Group

[One Click Life](#) is a fast-growing Australian based financial technology platform positioned to disrupt and capitalise on the increasing market demand for online self-directed digital financial and life admin services.



The platform's primary competency and revenue stream at the moment is online tax. The One Click Life platform now contains a lending competency and a number of other products for users, with online wills and private health insurance already available with more new products to come in the future. One Click Life aims to be the go to platform where Australian's can manage all of their financial life in a simple, low-cost, mobile first platform.

[One Click Verify](#) is a digital identity verification platform allowing businesses to digitally identify their customers as part of an onboarding or transaction process.



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

One Click Group Limited

ABN

52 616 062 072

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	257	538
1.2 Payments for		
(a) research and development	(167)	(331)
(b) product manufacturing and operating costs	0	0
(c) advertising and marketing	(204)	(319)
(d) leased assets	(17)	(51)
(e) staff costs	(506)	(727)
(f) administration and corporate costs	(249)	(542)
1.3 Dividends received (see note 3)	0	0
1.4 Interest received	0	2
1.5 Interest and other costs of finance paid	(14)	(16)
1.6 Income taxes paid	0	0
1.7 Government grants and tax incentives	0	0
1.8 Other (Debtor clearing)	(25)	(25)
1.9 Net cash from / (used in) operating activities	(925)	(1,471)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	0	0
(b) businesses	0	0
(c) property, plant and equipment	0	0
(d) investments	0	0
(e) intellectual property	0	0
(f) other non-current assets	0	0

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	0	0
	(b) businesses	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) intellectual property	0	0
	(f) other non-current assets	0	0
2.3	Cash flows from loans to other entities	(701)	(686)
2.4	Dividends received (see note 3)	0	0
2.5	Other (cash acquired on acquisition of subsidiary)	0	0
2.6	Net cash from / (used in) investing activities	(701)	(686)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	0
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	0	0
3.5	Proceeds from borrowings	3,405	3,605
3.6	Repayment of borrowings	0	0
3.7	Transaction costs related to loans and borrowings	(4)	(4)
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	Net cash from / (used in) financing activities	3,401	3,601

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	732	1,063
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(925)	(1,471)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(701)	(686)

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,401	3,601
4.5	Effect of movement in exchange rates on cash held	0	0
4.6	Cash and cash equivalents at end of period	2,507	2,507

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,658	759
5.2	Call deposits	5	5
5.3	Bank overdrafts	0	0
5.4	Other (credit card)	(156)	(32)
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,507	732

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	194
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0
Payments at section 6.1 relate to director fees (\$140,000), corporate services and company secretarial fees (\$37,000), and lease payments (\$17,000).		

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	0	0
7.2 Credit standby arrangements	0	0
7.3 Other (please specify)	0	0
7.4 Total financing facilities	0	0
7.5 Unused financing facilities available at quarter end		0
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(925)
8.2 Cash and cash equivalents at quarter end (item 4.6)	2,507
8.3 Unused finance facilities available at quarter end (item 7.5)	0
8.4 Total available funding (item 8.2 + item 8.3)	2,507
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.71
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A.	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024
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Authorised by: The Board of Directors
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(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.