

## ACTIVITIES REPORT FOR THE QUARTER ENDED 30 JUNE 2024

### Highlights

- **Acquisition of copper and uranium exploration project portfolio in tier-1 mineral belts;**
  - The Wilan IOCG-Uranium Project in the Olympic Dam precinct in South Australia; and the Fiery Creek Copper and Bortala Copper Projects in the Mt Isa region, Queensland
  - Acquisition completion is subject to Aruma shareholder approval at an EGM on 1 August 2024 – the new projects will become Company's core focus on completion of acquisition
  - All three projects have copper-gold (stratiform and IOCG) discovery potential – with additional playa lake and paleochannel uranium targets at the Wilan Project
  - High-grade copper assays – up to 36% Cu – reported from historical exploration at Fiery Creek Project
  - Priority targets identified at Bortala Project from review of historical exploration
- **Salmon Gums Project**
  - Maiden REE-focused drilling program completed in previous quarter - multiple high-grade clay REE's of significant thickness reported
  - Based on positive initial results, further drilling is planned to better define the anomalism and assess the Project's REE JORC Resource potential
- **Saltwater Project**
  - Systematic soil sampling program to re-commence – next phase of program to begin in coming quarter
- **Mt Deans Lithium Project**
  - PoW has been submitted for next phase of drilling – diamond drilling to provide core for detailed metallurgical test-work
- **Corporate**
  - **Sound cash balance at quarter's end of \$2.218 million**

**Aruma Resources Limited** (ASX: AAJ) (**Aruma** or the **Company**) is pleased to provide the following report on its activities for the quarter ending 30 June 2024.

Aruma has a portfolio of strategically located exploration projects in high-demand commodities, in world-class mineral belts in Australia (Figure 1). The quarter was highlighted by the acquisition of a portfolio of copper and uranium assets in South Australia and Queensland.

Corporately, Aruma retained a sound financial position with a cash balance of \$2.218 million at quarter's end.

**Aruma Resources Ltd**ACN 141 335 364  
ASX: AAJ**Issued Capital**196,891,506 Shares  
54,930,003 Listed options  
16,000,000 Unlisted options**Business Office**1<sup>st</sup> Floor, 2 Richardson Street  
West Perth WA 6005  
T: + 61 8 9321 0177  
E: info@arumaresources.com**Board and Management**JAMES MOSES – Non-Executive Chairman  
GLENN GRAYSON – Managing Director  
BRETT SMITH – Non-Executive Director



**Figure 1:** Aruma's project portfolio

## Copper and Uranium Exploration Projects Acquisition

Aruma announced the acquisition of a portfolio of copper and uranium exploration assets in tier-1 mineral precincts in South Australia and Queensland during the quarter (ASX announcement 27 May 2024).

Aruma executed a share acquisition agreement to acquire the Wilan IOCG-Uranium Project in the Olympic Dam precinct in South Australia, and the Fiery Creek Copper Project and the Bortala Copper Project in the Mt Isa region of Queensland from NHM Holdings (Australia) Pty Ltd (NMHA). Completion of the acquisition is subject to Aruma shareholder approval, to be sought at a shareholder meeting on 1 August 2024.

On completion of the acquisition, the Company plans to commence targeted, systematic field work programs across the new projects to define priority drill targets, with the aim of progressively drill testing priority targets to unlock each project's full value proposition.

## **Acquisition Consideration**

As consideration for the Acquisition, Aruma proposes to issue the following to NHMHA shareholders:

- 26.5 million fully paid Aruma ordinary shares (Shares), which will be subject to a voluntary escrow period of 6 months from the date of issue;
- 24.5 million options each non-transferable and exercisable into one Share for a nil exercise price upon Aruma securing environment protection and rehabilitation (PEPR) approval for drilling at the Wilan Project in South Australia, and obtaining any other necessary approvals to conduct drilling at the Wilan Project; and
- 28 million options each non-transferable and exercisable into one Share for a nil exercise price upon AAJ reporting an aggregate drilling intercept (in one drill-hole) of 3m at >600ppm U308, or at least 20m at >0.8% Cu or metals equivalent at one of the new projects.

Aruma will also pay a 2% net smelter royalty to NHMHA shareholders over any minerals extracted and sold from the tenements.

## **New Projects Portfolio Commentary**

### Wilan IOCG-Uranium Project

The Wilan Project (EL6819, EL6870) is located on the eastern side of the Gawler Craton in South Australia, and covers a total area of 1,993km<sup>2</sup> (Figure 2). The Gawler Craton is a prolific minerals belt, which hosts multiple world-class mining and exploration operations. These include BHP's Olympic Dam Deposit, the world's largest single source of copper-gold-REE and uranium located just 140 km south-west of Wilan, and its Prominent Hill Copper Project.

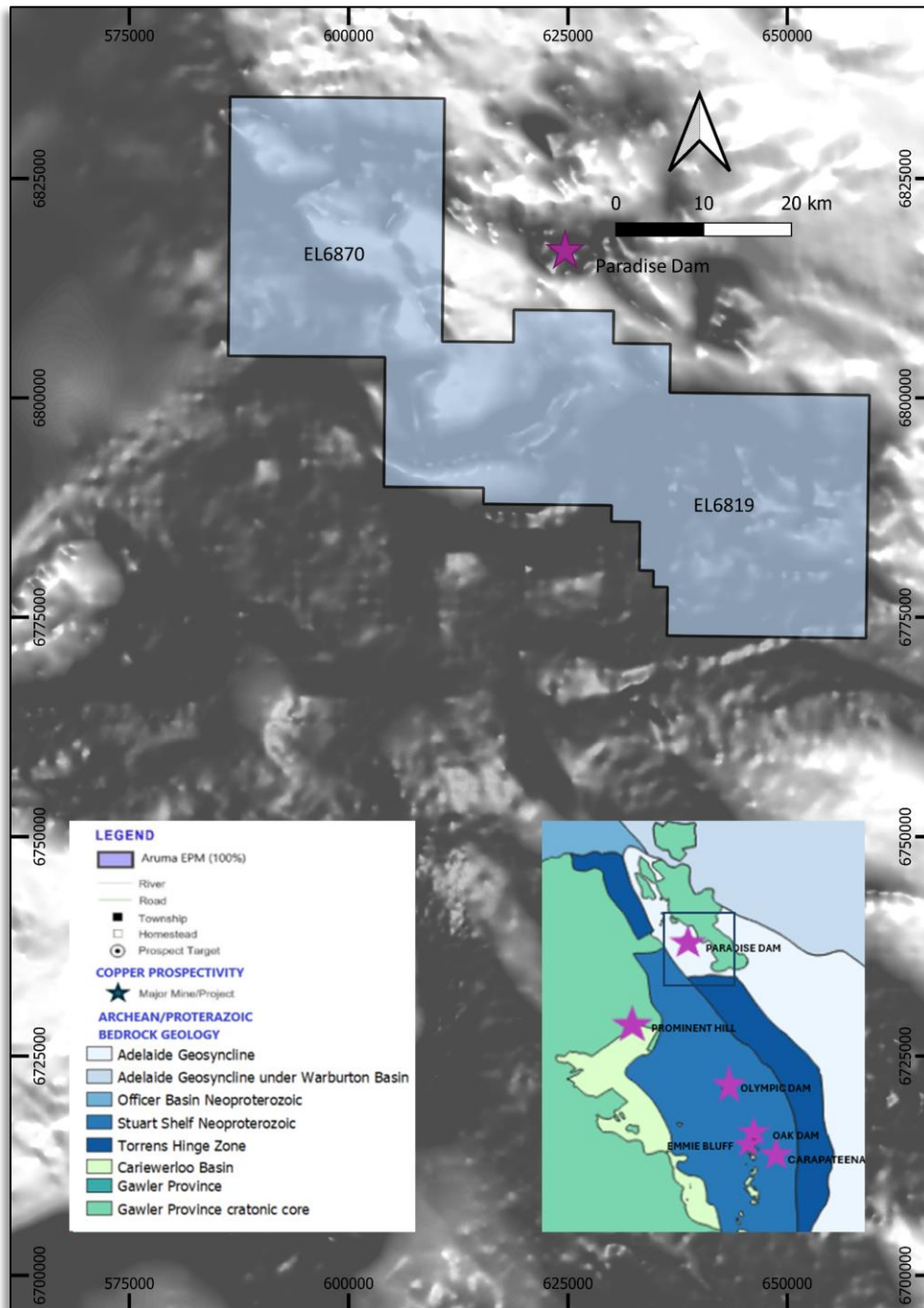
The Wilan Project hosts a priority IOCG target and separate Playa Lake Uranium target. These will both be key initial exploration targets for Aruma.

In the Gawler Craton, IOCG deposits have been identified with magnetic anomalies coincident gravity anomalies. The IOCG target at Wilan is interpreted as having this signature. It is located in the south-east of the Project, and has never been drill tested. Aruma plans to explore for IOCG mineralisation in the Paleoproterozoic basement rocks at this target – as well as potential sedimentary-hosted copper mineralisation in the basin rocks above the basement.

The Playa Lake Uranium target is located in the west of the Project area. Playa-type uranium deposits are acknowledged as typically being relatively easy to explore and exploit, as they tend to be shallow and laterally continuous.

The uranium target has been identified through a radiometric anomaly with a co-incident helium hyperspectral response. The radiometric and helium anomalies cover an area of approximately 4km x 1.5km. Aruma plans to drill test these areas for uranium anomalism. There are also other elevated areas, which the Company plans to further evaluate for their exploration potential.

In addition, two paleochannels have been inferred by the South Australian Geological Survey in the southern region of the Project. Such features are known to be prospective for uranium, and both paleochannels represent significant targets in their own right for Aruma's exploration of the Project.



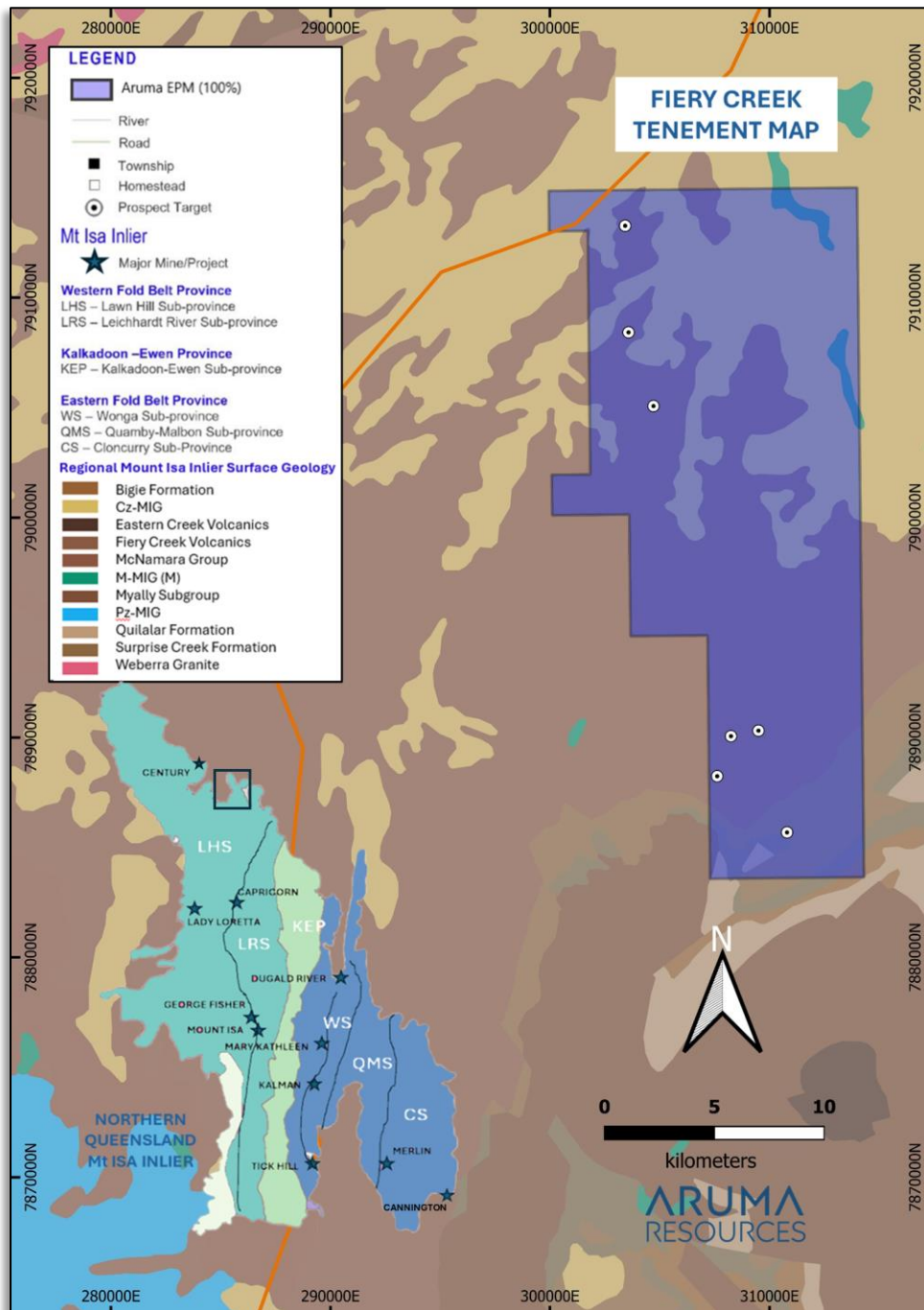
**Figure 2:** Geology of the Wilan Project area.

### The Fiery Creek Copper Project

The Fiery Creek and Bortala Projects are located in the northern area of the world-class Mt Isa copper belt. Both projects are located in an under-explored region, which hosts multiple significant copper mines. In addition, global tier-1 mining houses such as Rio Tinto, Anglo American and Teck have substantial landholdings in the region.

Anglo American own the majority of the tenure neighbouring Fiery Creek and the ground has been previously held by MIM Holdings (now Glencore), BHP, RIO Tinto and Sumitomo. Minimal work has been done at the Project area to date, including limited drilling by Sumitomo<sup>4</sup> and MIM Holdings<sup>3</sup>.

The geology of the Fiery Creek Project (EPM27879) (Figure 3) is interpreted as analogous to the units that host copper deposits within the western fold belt of the Mount Isa Inlier. Aruma plans to explore for a stratiform copper deposit within the Project area, and will also assess its IOCG potential.



**Figure 3:** Geology of the Fiery Creek Project

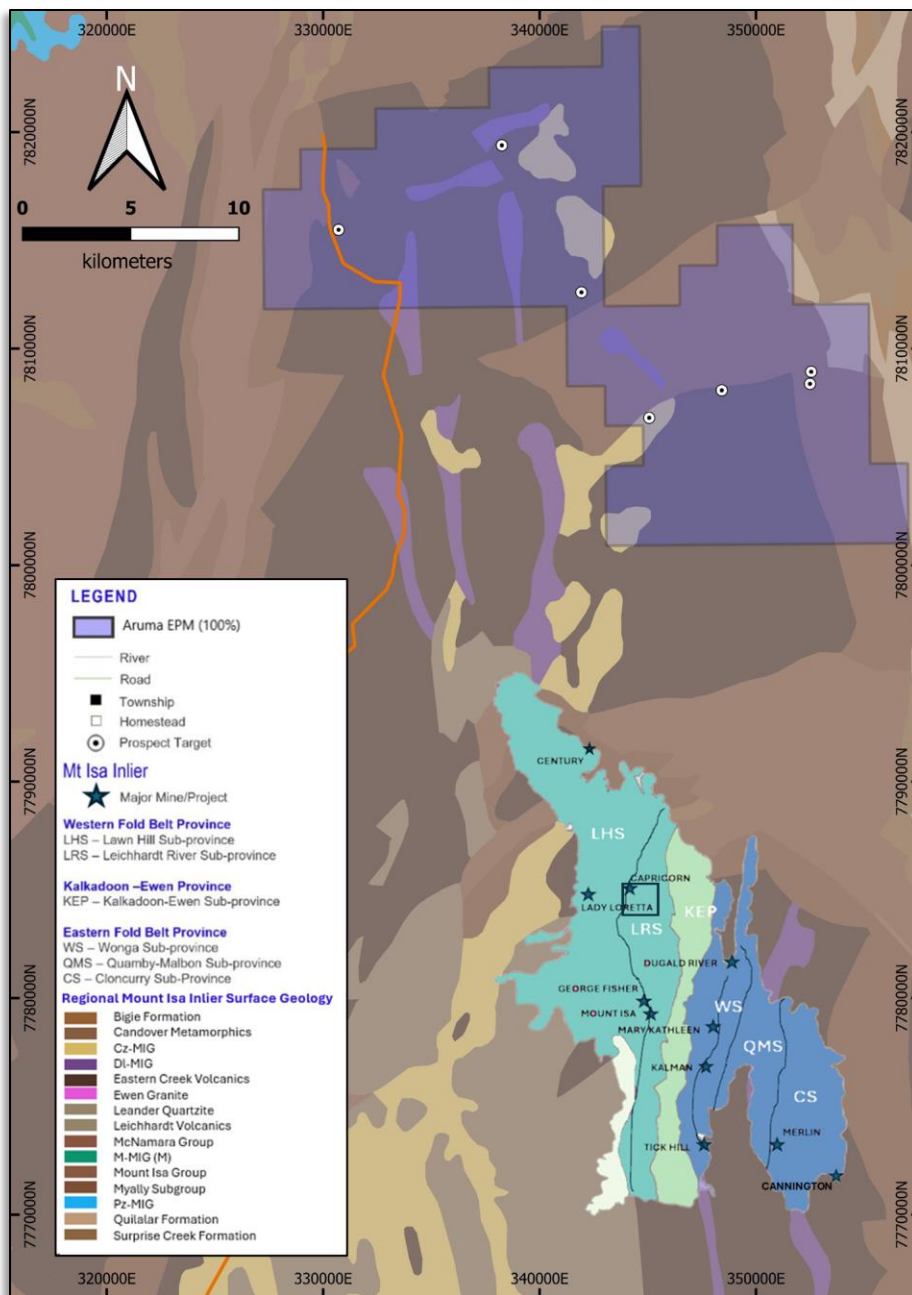
### The Bortala Copper Project

The Bortala Project (EPM28271) (Figure 4) is located in the northern area of the Mt Isa region, immediately south of 29Metals' (ASX: 29M) Capricorn Copper Project. The Bortala Project is interpreted as being prospective for Mount Isa/Mammoth-style breccia copper deposits and epigenetic uranium mineralisation within the reactive sediments of the western Mt Isa succession.

An east-north-east trending linear fault in the south of the Project area has copper-gold mineral occurrences and historic workings identified by the Ashton Mining in 1989. The Bortala Project also hosts members of the Mount Isa Group, which exhibit widespread lead-zinc anomalism, and strong copper potential along bounding faults.

Several magnetic lineations and magnetic high zones have been identified within the Project area by previous explorers, which may indicate the presence of enhanced iron oxide occurrences. The geophysical features on the Project offer key exploration target areas and are proximal and adjacent to these magnetic high zones, particularly in the eastern area of the Project.

Aruma plans to explore the Bortala Project for an IOCG system, similar to those in the Cloncurry district in Queensland and the Gawler Craton in South Australia.



**Figure 4:** Geology of the Bortala Project area

## High-grade copper assays at Fiery Creek Project

As part of its assessment and exploration planning at the Fiery Creek Project, Aruma reported high-grade copper assay results from surface rock chip sampling programs carried out by previous explorers at the Project. Highlight results included;

- 36% Cu – Sumitomo (FCR547) <sup>1,4</sup>
- 36% Cu – Sumitomo (FCR534) <sup>1,4</sup>
- 25.4% Cu – Anglo American (11502) <sup>2</sup>
- 15.2% Cu – Anglo American (10733) <sup>2</sup>
- 11.2% Cu – Anglo American (10260) <sup>2</sup>

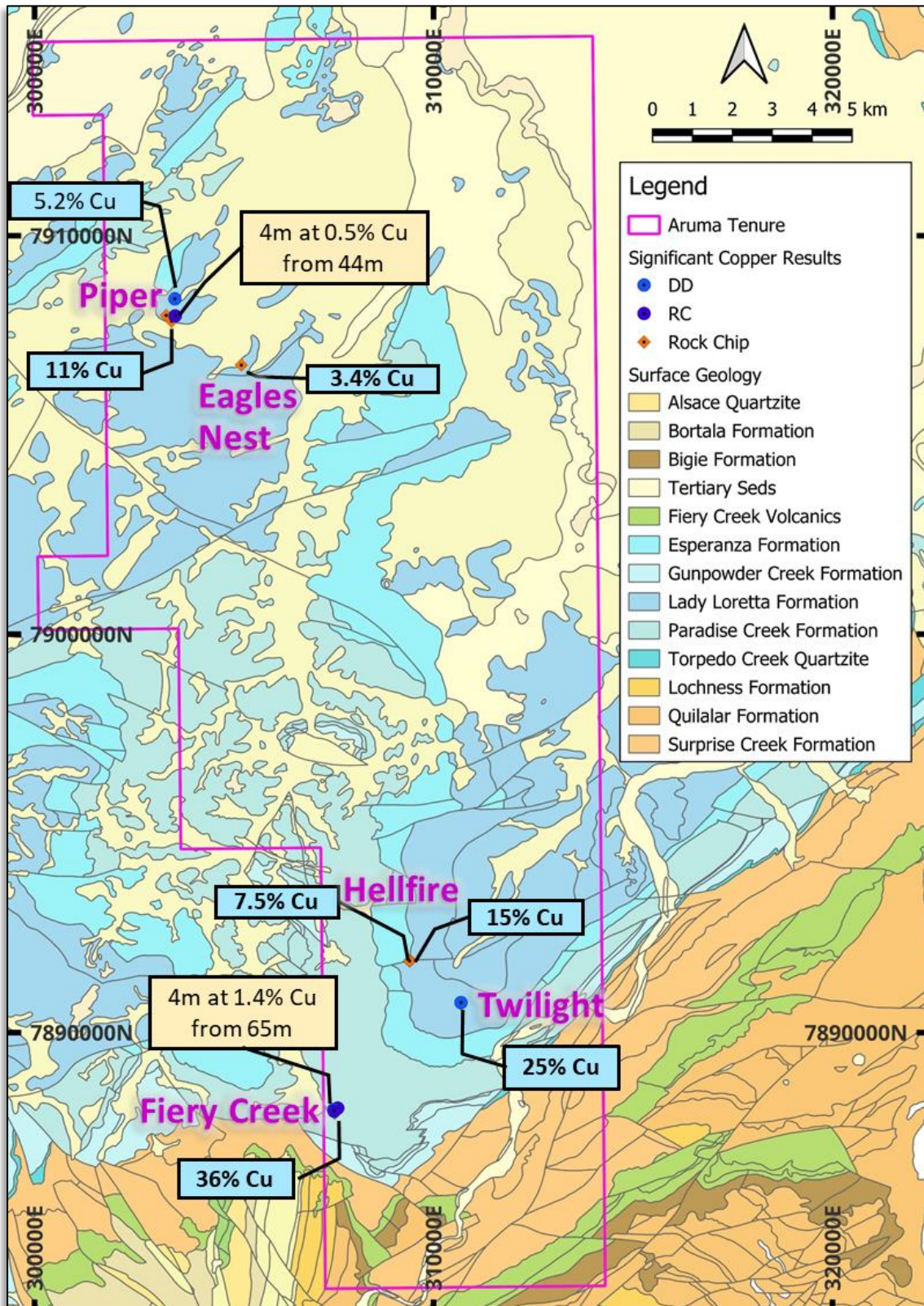
It is noted that these results are from programs undertaken between 1996 and 2008 and were not reported in accordance with JORC Code 2012 and a Competent Person has not done sufficient work to disclose the Exploration Results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the prior reported Exploration Results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of Aruma that causes it to question the accuracy or reliability of the former owners' Exploration Results but Aruma has not independently validated the former owners' Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results.

These results come from multiple prospects across the Project area (Table 1 and Figure 5).

Further details on historical results at Fiery Creek, including additional information in relation to reporting historical Exploration Results are provided in ASX announcement of 30 July 2024.

Company	Prospect	Sample Type	ID	Easting	Northing	Anomaly
Sumitomo	Fiery Creek	Rock Chip	FCR547	307523	7887977	36% Cu
	Fiery Creek	Rock Chip	FCR534	307514	7888005	36% Cu
Anglo American	Twilight	Rock Chip	11502	310691	7890722	25.4% Cu
	Hellfire	Rock Chip	10733	309412	7891806	15.2% Cu
	Piper	Rock Chip	10260	303435	7907856	11.2% Cu
	Hellfire	Rock Chip	10708	309399	7891799	7.5% Cu
MIM	Piper	Rock Chip	MQ56135	303300	7908000	5.2% cu
	Eagles Nest	Rock Chip	QQ86506	305180	7906755	1.75% Zn and 3.4% Cu

**Table 1:** Anomalous Rock Chips from Fiery Creek (Projection GDA94 z54)



**Figure 5:** Local geology plan of Fiery Creek Project with significant surface samples (blue boxes). Significant drilling intersections are also shown. The pale blue geology units are the fine grained reactive carbonate sedimentary units (Map Projection GDA94 z54).



## High Priority Targets Identified at Bortala Copper Project

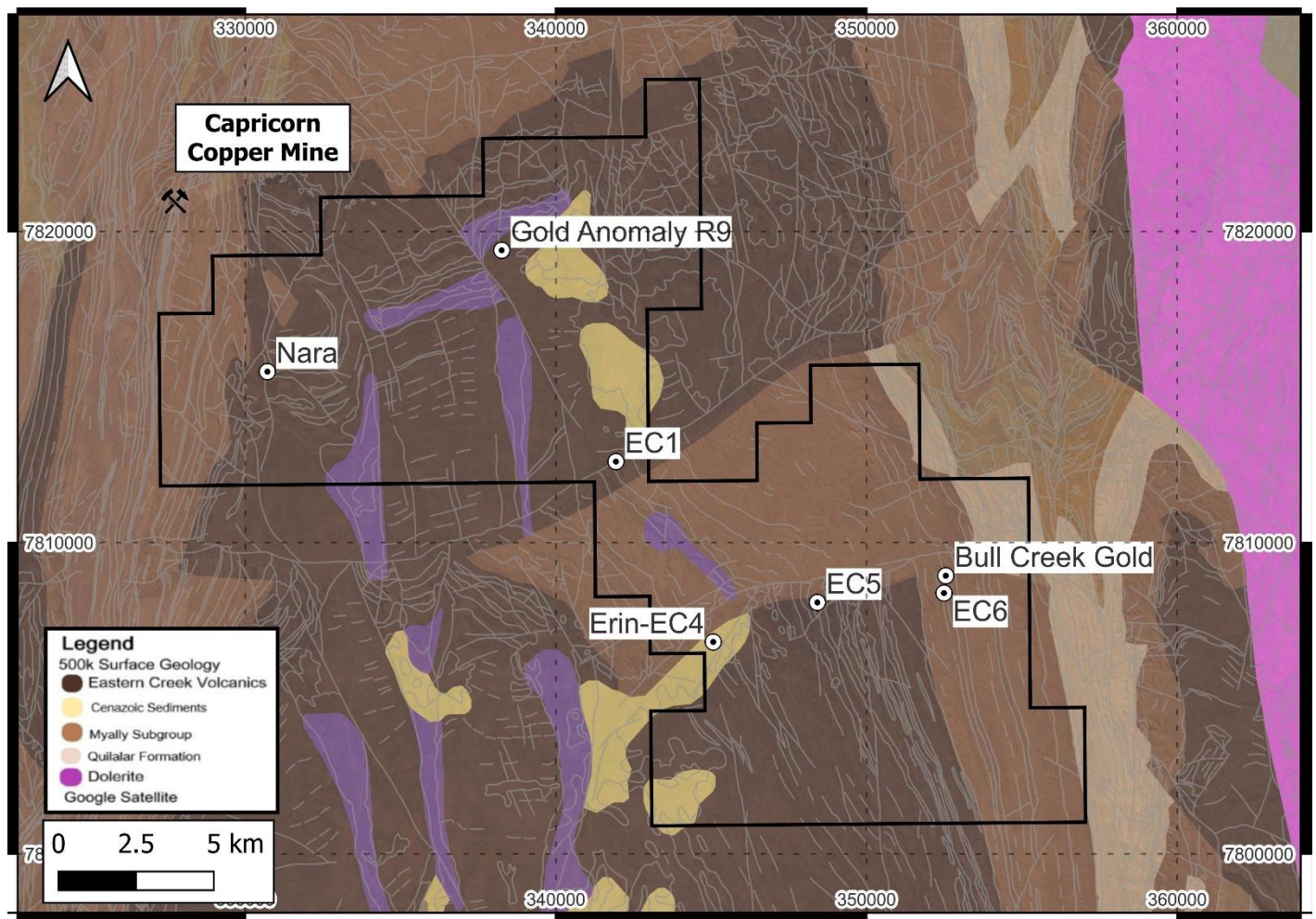
The Company also undertook a review of historical exploration from the Bortala Project, focusing on available geochemical and geophysical data, as part of its initial exploration planning for the Project.

The review identified multiple high priority exploration targets, which Aruma plans to pursue on completion of the acquisition. Historical exploration identified multiple targets, including the priority R9 copper-gold anomaly, Erin, Bull Creek, Nara and E5 (Figure 6).

Aruma's initial assessment verified the presence of an outcropping epithermal-like vein at the R9 target, which had previously returned rock chip assays of up to 1.9g/t Au (Table 2).

The Company completed initial field mapping at the Project, focusing on the R9 target area. This successfully identified areas of outcrop near historic workings, extending the strike length at R9 to approximately 500 metres. Copper mineralisation was observed in rock-chip samples taken by Aruma at the R9 target, highlighting the potential for a broader underlying mineralised system than indicated by historic exploration.

Historic drilling has also been completed at the Project, by Ashton Mining in 1988. Details of results from this drilling are provided in Aruma's ASX announcement of 2 July 2024.



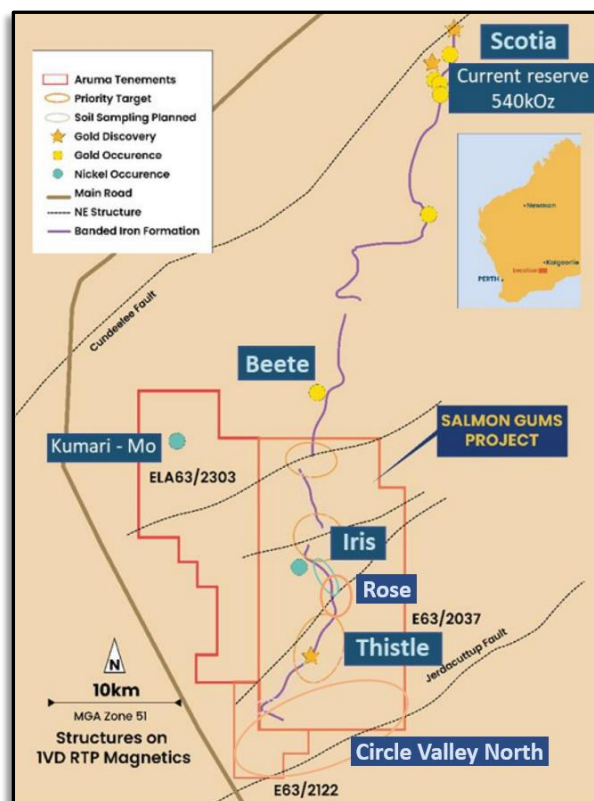
**Figure 6:** Bortala Project Geology (1:500k Regional Geology, GeoResGlobe, GDA94), Tenements and Targets

Company	Prospect	Sample Type	ID	Easting	Northing	Anomaly
Ashton Mining (1988)	R9	Rock Chip	MAFR406	338163	7819507	1.9g/t Au
	R9	Rock Chip	MAFR407	338155	7819499	1.1g/t Au
	R9	Rock Chip	MAFR409	338163	7819500	0.76g/t Au
	R9	Rock Chip	MAFR430	338163	7819514	0.52g/t Au
	R9	Rock Chip	MAFR413	338161	7819452	0.48g/t Au
	R9	Radiometric		338463	7819277	Radiometric anomaly coincident with mineralisation
	EC4	Structural		345096	7806806	Fault breccia coincident with radiometric anomaly
	Bull Creek/EC6	Workings		352548	7808933	Workings adjacent to fault, transient electromagnetic response
	EC5	Conductor		348413	7808075	Electromagnetic conductor on fault

**Table 2:** Surface Anomalies of the Bortala Project

### Salmon Gums Gold Project, Norseman, WA

The Salmon Gums Project (EL63/2037, EL63/2122, ELA63/2303) covers a total area of 360km<sup>2</sup>. The Project is a high-grade gold exploration asset located 300km south of Kalgoorlie, and 80km south of the mining town of Norseman. It is situated 30km south and directly along strike, in the same stratigraphy, as Pantoro Limited's (ASX: PNR) high grade Scotia Gold Project (Figure 7).



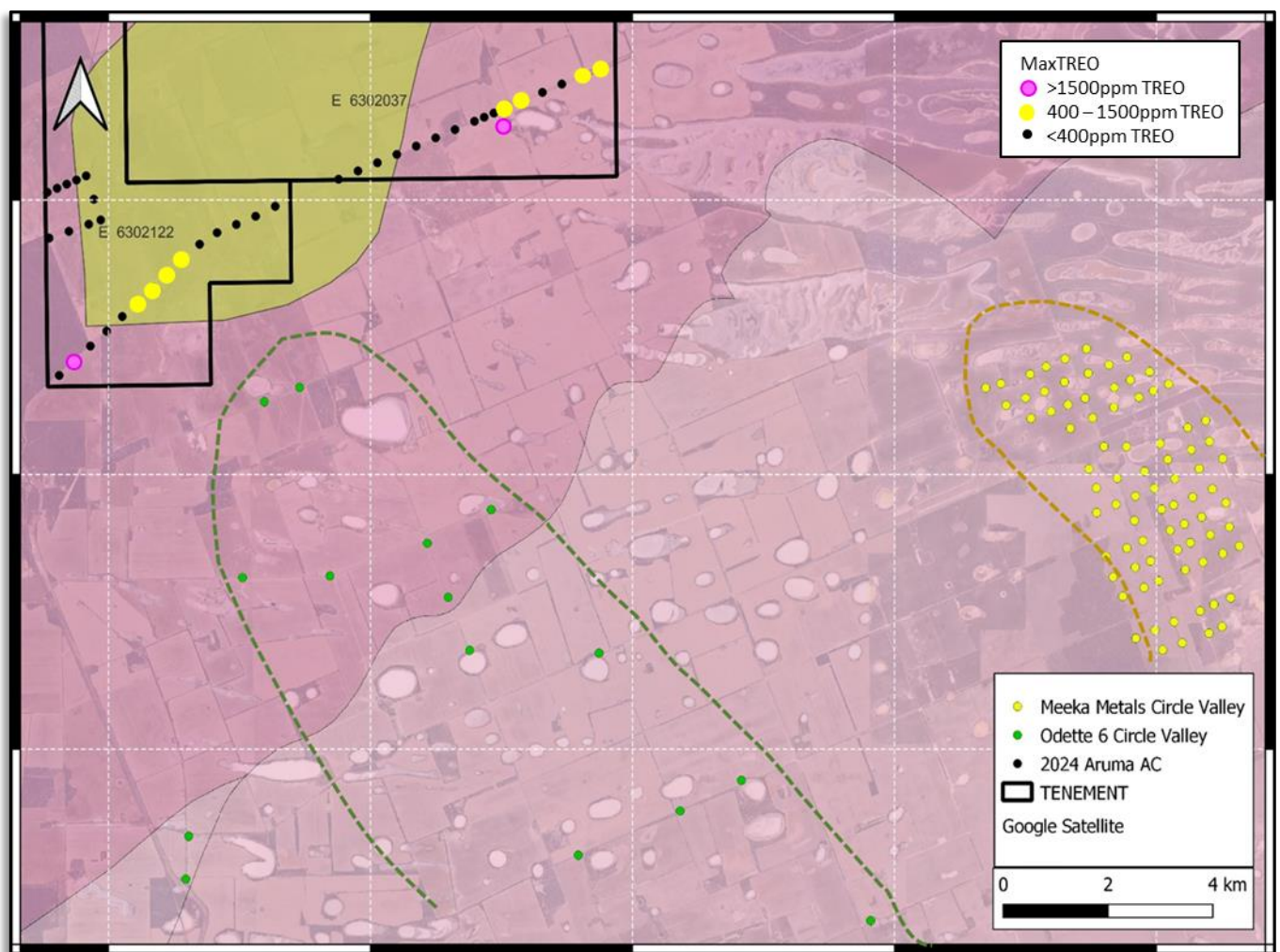
**Figure 7:** Salmon Gums Gold Project location map.

Aruma has also assessed the Project for its REE prospectivity in the southern extent of the Project area, at the Circle Valley North prospect (Figure 2). The Company completed an extensive first-pass, air-core drilling program in the previous quarter, which successfully confirmed the presence of REE-enriched clays as extensions to Meeka Metals' (ASX: MEK) nearby Circle Valley REE deposit and OD6 Metals' (ASX: OD6) REE discovery in the same area (Figure 8).

Aruma's REE focused drilling identified three zones of high-grade clay-hosted REEs. Two of the three anomalous high-grade REE zones identified in Aruma's drilling are coincident with OD6's REE discovery, highlighting the ionic clay REE potential within the region.

In addition, Aruma reported the highest grade REE sample returned to date in the emerging greater Esperance-Salmon Gums ionic clay REE region; **8,700ppm Total Rare Earth Oxides (TREO)** in a surface sample. Further detail are provided in ASX announcement of 6 March 2024.

Based on the positive results from the first pass REE-focused air core drilling program at the Salmon Gums Project, Aruma plans to undertake a targeted second phase of REE-focused air core drilling to better define the anomalism and assess the Project's REE resource potential.



**Figure 8:** Plan showing Aruma's REE-focused drilling at the Salmon Gums Project (black dots); yellow dots show MEK drilling and green dots show OD6 drilling. Recent results highlighted in pink and yellow as the legend shows in the top right. Pink is the high grade TREO results above 1500ppm TREO.

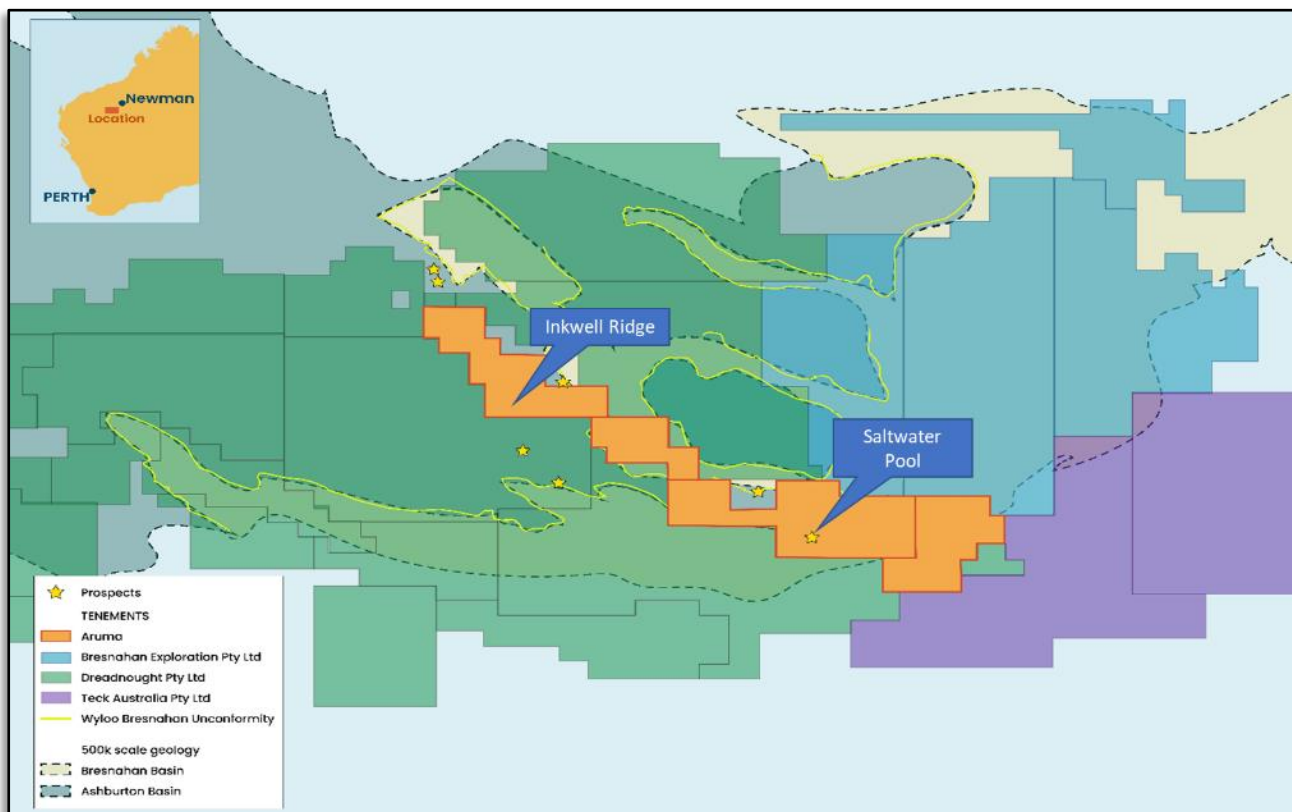
## Saltwater Project, Pilbara, WA

The Saltwater Project consists of four Exploration Licences (EL52/3818, EL52/3846, and EL52/3857) over a total area of 450km<sup>2</sup>. It is situated approximately 120 kilometres south-west of the regional mining centre of Newman, in the Pilbara region of WA.

The Project is interpreted by Aruma to have multi-commodity potential. Dreadnought Resources (ASX: DRE) holds a significant landholding with its Bresnahan REE-U Project, which surrounds Aruma's Project area (Figure 9).

Aruma originally pegged the Project in 2020 for its gold prospectivity. Subsequent assessment of historic exploration within the Project area has revealed REE, base metals, gold and uranium results from previous explorers in the Saltwater region.

Aruma is undertaking a systematic soil sampling program of an interpreted 80km strike length as a first-step towards unlocking the Project's value potential. This work is ongoing. Multiple surface sampling results were reported in the December 2023 quarter, and the Company plans to undertake the next phase of its sampling program in the coming quarter.



**Figure 9:** Saltwater Project location relative to other companies with ground positions in the region.

Further details on Aruma's soil sampling program at the Saltwater Project are provided in ASX announcements of 18 December, 28 November and 18 October 2023.

## Mt Deans Lithium Project, Norseman, WA

The 100%-owned Mt Deans Project (P63/2063) is situated in the Mt Deans pegmatite field, within the Eastern Goldfields Terrane of the Yilgarn Craton, approximately 200 kilometres south of the major regional centre of Kalgoorlie and approximately 10 kilometres south of the mining town of Norseman (Figure 10). The Project sits within the lithium corridor in south-east WA, which hosts multiple significant hard-rock lithium projects. It is interpreted to sit within the same host rocks and structures as the significant nearby Mt Marion, Bald Hill and Buldania Lithium Projects.



**Figure 10:** Mt Deans Project location in the Eastern Goldfields lithium corridor

A Program of Work (PoW) has been submitted for a next phase of drilling at Mt Deans. This is proposed to be a diamond drilling program, with the primary purpose to provide core for more detailed metallurgical test-work.

## Melrose Gold Project, Pilbara, WA

The Melrose Project is located immediately adjacent to the Paulsens Gold Project (acquired by Black Cat Syndicate (ASX: BC8) from Northern Star Resources (ASX: NST)) in the Pilbara region of WA. No on-ground exploration was undertaken at this project during the quarter.

## CORPORATE

The Company entered into a Controlled Placement Agreement (CPA) with Acuity Capital in January 2018. The facility matured and was not extended for a further term. The 1,333,334 shares held by Acuity as security for the CPA facility are to be returned to the Company for nil consideration in accordance with the terms of the agreement (“Buyback”). The Buyback is subject to shareholder approval at the Extraordinary General Meeting to be held 1 August 2024.

### Cash Position

Aruma had cash reserves of \$2.218 million as of 30 June 2024, and no debt.

## PROJECTS SUMMARY

**Table 3:** Gold Project Status and Activity Table

Region	Location	Project	Status
WA EASTERN GOLDFIELDS	Norseman Projects	<b>Mt Deans Lithium</b>	POW for next phase of drilling submitted
		<b>Salmon Gums</b>	REE-focused air-core drilling completed and reported:
WA PILBARA	Nanjilgardy	<b>Melrose Gold</b>	Previously drilled and results announced
		<b>Saltwater</b>	Multi-commodity focus – soil sampling ongoing
WA MURCHISON FOLD BELT	Windsor Fault	<b>Carter Well</b>	First-pass auger drilling complete. Project relinquished.

## ASX ADDITIONAL INFORMATION

ASX listing rule 5.3.1 - Exploration and evaluation expenditure during the quarter was \$176,580 (including applicable staff costs). Details of exploration activity during the June 2024 quarter are set out in this report.

ASX listing rule 5.3.2 - There was no substantive mining production or development activities during the half.

ASX listing rule 5.3.5 - Appendix 5B, Section 6.1 – description of payments: During the quarter approximately \$121,312 was paid to directors for salaries, director fees and applicable superannuation as well as payments to associated entities for services provided on normal commercial terms.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

**ENDS**

**For further information, please contact:**

Glenn Grayson  
Managing Director  
Aruma Resources Limited  
T: +61 8 9321 0177  
E: info@arumaresources.com

Media and Investor Inquiries  
James Moses  
Mandate Corporate  
T: +61 420 991 574  
E: james@mandatecorporate.com.au

**About Aruma Resources**

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective projects in high-demand commodities – copper and uranium - in world-class mineral belts, in South Australia and Queensland. It also holds gold, lithium and REE prospective projects in Western Australia.

<sup>1</sup> [Gregory, P. \(2009\). EPMs 14664 and 14885, Fiery Creek Project, Northwest Queensland: Annual Report for the Period Ending 23rd November 2008](#)

<sup>2</sup> [Anglo American Exploration \(Australia\) Pty Ltd. \(2003\). EPM 13264 "Fiery Creek" Annual & Final Report for the Period 6th August 2002 to 4th August 2003.](#)

<sup>3</sup> [MIM \(1996\) Technical Report for Eagles Nest. Report for Period ending 10<sup>th</sup> March 1996](#)

<sup>4</sup> [Chadwick, R.C. \(2009\). EPM 14664 and 14885, Fiery Creek Project, Northwest Queensland: Annual and Final Report for the Period Ended 23rd November 2009. Sumitomo Metal Mining Oceania Pty Ltd. October 1, 2009.](#)

**Competent person statement**

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Glenn Grayson who is a Member of the AIG. Mr Grayson is Managing Director and a full-time employee of the Company. Mr Grayson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Grayson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website [www.arumaresources.com.au](http://www.arumaresources.com.au). The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Information in this release that relates to metallurgy and metallurgical test work is based on information reviewed and compiled by Mr Alex Borger, BSc Extractive Metallurgy and BSc Chemistry, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Borger is a full-time employee of Independent Metallurgical Operations Pty Ltd who has been engaged by Aruma Resources to provide metallurgical consulting services. Mr Borger consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

**Forword Looking Statement**

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma’s mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.



## SUMMARY OF TENEMENTS

**Table 3:** Summary of tenements for the June 2024 Quarter

Saltwater (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E52/3818 E52/3846 E52/3857 E52/3966	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Melrose (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E08/3183 E08/3184 E08/3188 E08/3210 E08/3219 E08/3244 E47/4362 E47/4414 E47/4529 E08/3280 E08/3351 P47/1985 E08/3499	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Salmon Gums (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E63/2037 E63/2122 E63/2354	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Carter Well	Interest at beginning of Quarter	Interest at end of Quarter
E58/590	100% Aruma Exploration Pty Ltd	0% (relinquished)

Mt. Deans (Li)	Interest at beginning of Quarter	Interest at end of Quarter
P63/2063	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aruma Resources Limited

ABN

77 141 335 364

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(77)	(984)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(159)	(642)
	(e) administration and corporate costs	(159)	(528)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	25	111
1.5	Interest and other costs of finance paid	-	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives		1,147
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash used in operating activities</b>	<b>(370)</b>	<b>(898)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements (option fee)	(8)	(58)
	(c) property, plant and equipment	(2)	(6)
	(d) exploration & evaluation	-	-
	(e) term deposit investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
<b>2.6 Net cash used in investing activities</b>	<b>(10)</b>	<b>(64)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	40
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(66)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (ROU lease repayments)	(5)	(20)
<b>3.10 Net cash used in financing activities</b>	<b>(5)</b>	<b>(46)</b>

<b>4. Net decrease in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	2,603	3,226
4.2 Net cash used in operating activities (item 1.9 above)	(370)	(898)
4.3 Net cash used in investing activities (item 2.6 above)	(10)	(64)
4.4 Net cash from financing activities (item 3.10 above)	(5)	(46)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,218</b>	<b>2,218</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,154	2,544
5.2	Term deposits	74	74
5.3	Bank overdrafts	-	-
5.4	Other (credit card)	10	(15)
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,218</b>	<b>2,603</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	121
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash used in operating activities (item 1.9)	(370)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant incomings (item 8.1 + item 8.2)	(370)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,218
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,218
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	6.0
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: By the Board of Aruma Resources Limited  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.