ASX ANNOUNCEMENT
31 July 2024

Tranche 2 Placement and Cleansing Notice

Black Cat Syndicate Limited (**"Black Cat"** or "the **Company**") advises of the issue of a further 59,044,336 ordinary fully paid shares at an issue price of $0.27 per share, being the balance of tranche 2 to the share placement announced to ASX on 4 June 2024 ("**Placement"**).

The Placement to unrelated participants and directors was completed pursuant to shareholder approval on 25 July 2024.

An Appendix 2A will be lodged with ASX following release of this announcement. A cleansing notice is attached in respect of the issue of the abovementioned issued shares.

An Appendix 3G will also follow this announcement regarding the issue of 6 million unlisted options pursuant to shareholder approval.

For further details of the Placement please refer to the announcement and Appendix 3B released to ASX on 4 June 2024 and Appendix 2A released to ASX on 13 June 2024.

Following the issue of the abovementioned securities the Company's capital structure is as follows:

Pro-Forma Capital Structure

A pro-forma, post Placement, capital structure is shown below:

Pro-Forma Capital Structure*	Fully Paid Ordinary Shares	Options / Performance Rights	Total Securities
Fully Paid Ordinary Shares	442,772,424	-	442,772,424
Listed Options @ $0.3375 expiring 14 Nov 2025 (BC8O)	-	18,288,899	18,288,899
Unlisted Options @ $1.20 expiring 21 Jul 2024	-	129,000	129,000
Unlisted Options @ $0.98 expiring 10 Dec 2024	-	202,000	202,000
Unlisted Options @ $1.00 expiring 28 Jun 2025	-	330,000	330,000
Unlisted Options @ $0.83 expiring 8 Nov 2025	-	80,000	80,000
Unlisted Options @ $0.51 expiring 28 Jul 2026	-	618,000	618,000
Unlisted Options @ $0.55 expiring 21 Feb 2027	-	710,000	710,000
Unlisted Options @ $0.52 expiring 21 Mar 2027	-	300,000	300,000
Unlisted Options @ $0.32 expiring 8 Feb 2028	-	1,430,000	1,430,000
Unlisted Options @ $0.405 expiring 18 Apr 2028	-	300,000	300,000
Unlisted Options @ $0.50 expiring 31 Jul 2027	-	4,000,000	4,000,000
Unlisted Options @ $0.50 expiring 31 Aug 2027	-	2,000,000	2,000,000
Performance Rights expiring 30 Jun 2027	-	6,760,011	6,760,011
Performance Rights expiring 30 Jun 2028	-	407,664	407,664
Pro-Forma Issued Capital	**442,772,424**	**35,555,574**	**478,327,998**
$9M Convertible Notes (if fully converted)	**40,000,000**	**-**	**40,000,000**
Pro-Forma Issued Capital (if Convertible Notes converted)	**482,772,424**	**35,555,574**	**518,327,998**

**Note: Pro-forma capital structure assumes that the $30M equity placement from Sundy does not receive the requisite Australian, Chinese and/or Black Cat shareholder approvals.*

For further information, please contact:
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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.

31 July 2024

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

BLACK CAT SYNDICATE LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Black Cat Syndicate Limited (ACN 620 896 282) ("Black Cat") under Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

Black Cat advises that it has issued on 31 July 2024 59,044,336 fully paid ordinary shares pursuant to the share placement announced to ASX on 4 June 2024.

Black Cat gives notice under Section 708A(5)(e) of the Act that:

(a) The New Shares were issued without disclosure to investors under Part 6D.2 of the Act.

(b) As a disclosing entity, Black Cat is subject to regular reporting and disclosure obligations.

(c) As at the date of this notice, Black Cat has complied with:

 (i) the provisions of Chapter 2M as they apply to Black Cat; and
 (ii) section 674 and 674A of the Act.

(d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of Section 708A(7) and 708A(8) of the Act which is required to be disclosed by Black Cat under Section 708A(6)(e) of the Act.

Black Cat Syndicate Limited

Dan Travers
Company Secretary