



## JUNE 2024 QUARTERLY REPORT

The Board of Fin Resources Limited (ASX: FIN) (FIN or the Company) is pleased to provide its Quarterly Activities Report for the period ending 30 June 2024, along with the Appendix 5B for the same period.

### Cancet West Lithium Project

During the June Quarter a maiden diamond was successfully completed at the White Bear Lithium Discovery at the Company's Cancet West Project in Quebec, Canada (see Figure 1), where eight diamond drillholes were completed for a total 1,009 metres.

Subsequent to the end of the quarter, the Company received all of the assay results for the drilling program (refer ASX announcement 30 July 2024). Significant results included:

- **2.15m @ 1.76% Li<sub>2</sub>O** (including **1.0m @ 3.27% Li<sub>2</sub>O**) from 10.45m down-hole depth (24-WB-008)
- **0.92m @ 2.39% Li<sub>2</sub>O** from 17.85m down-hole depth (24-WB-003)
- **2.76m @ 1.68% Li<sub>2</sub>O** from 11.75m down-hole depth (24-WB-004)

The drilling program was designed to test a coarse spodumene-bearing lithium mineralised zone, identified over an approximately 300m strike by 100m at its widest, within five pegmatite outcrops at White Bear. Previous rock chip samples from the discovery outcrop (see Figure 2 and 3) included 6.50% Li<sub>2</sub>O and 6.85% Li<sub>2</sub>O (refer ASX announcement 20 November 2023).

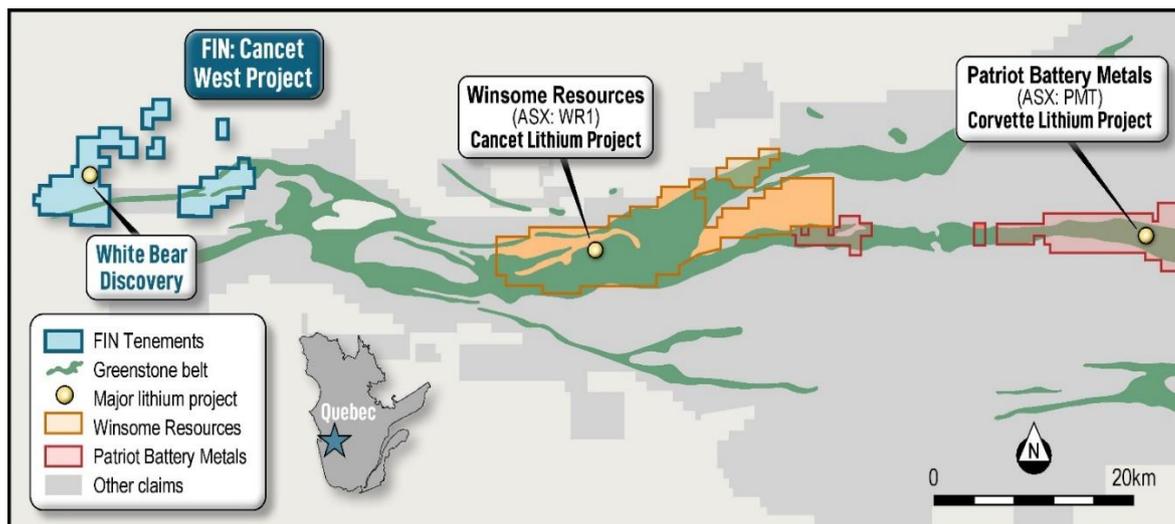


Figure 1 | FIN's Cancet West Project Location

During the process of clearing access for the drilling equipment, Mercator geological personnel discovered a pegmatite outcrop hosting large spodumene crystals (refer ASX announcement 16 April 2024), which was subsequently tested by the recently completed diamond drilling program.

ASX  
Release

31 July 2024

ASX: FIN

Corporate Directory

Director  
Jason Bontempo

Technical Director  
Brian Talbot

Director and  
Company Secretary  
Aaron Bertolatti

Registered Office  
35 Richardson Street  
West Perth WA 6005

[info@finresources.com.au](mailto:info@finresources.com.au)  
[www.finresources.com.au](http://www.finresources.com.au)

ABN: 25 009 121 644



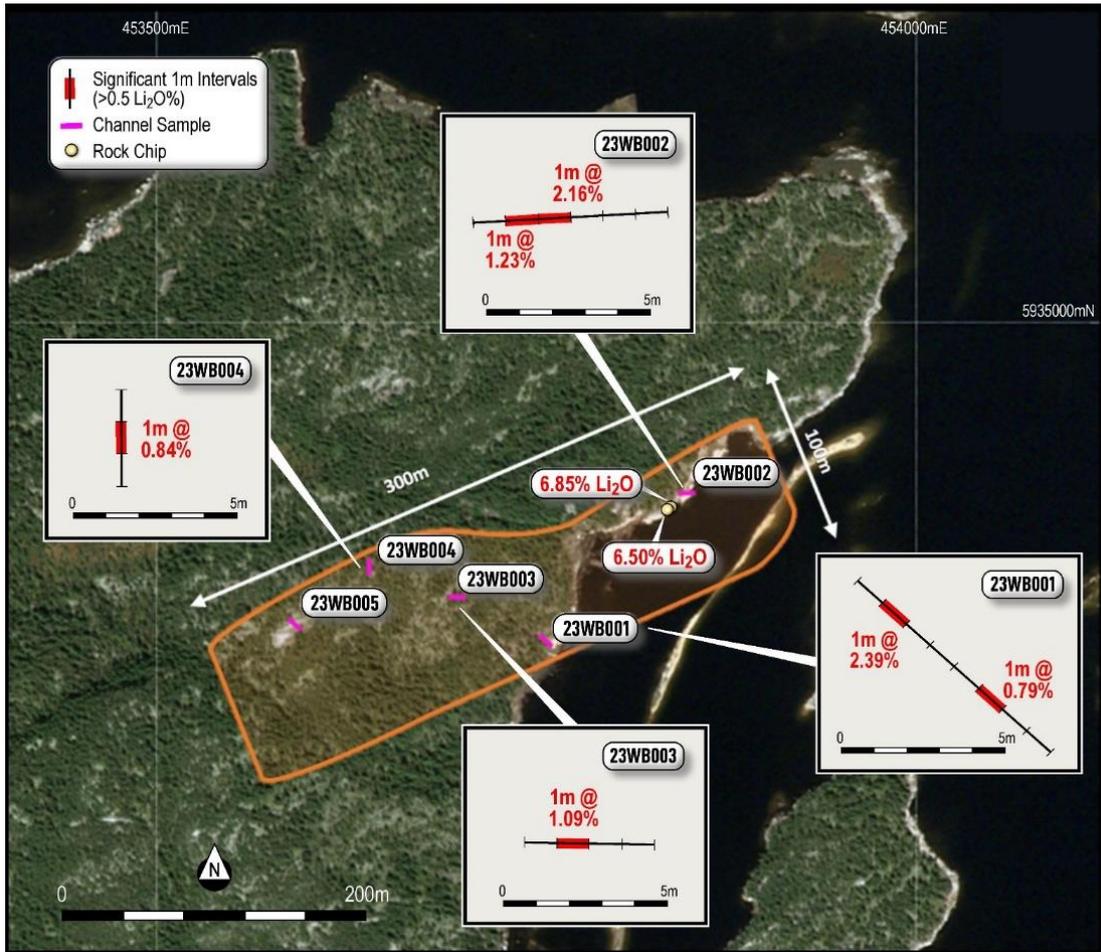


Figure 2 | Map showing channel sample locations and significant results across the White Bear Lithium Discovery

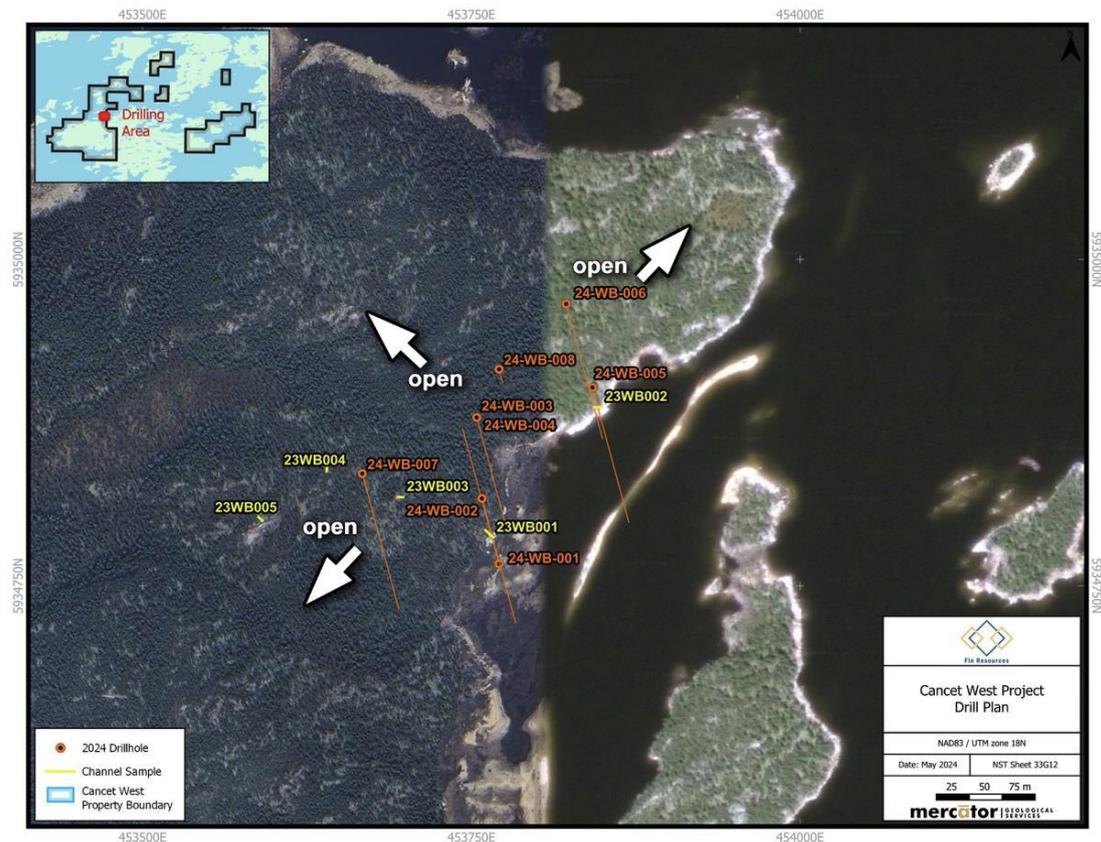


Figure 3 | Cancet West Project - White Bear Prospect. Channel sample and Phase I drillhole locations

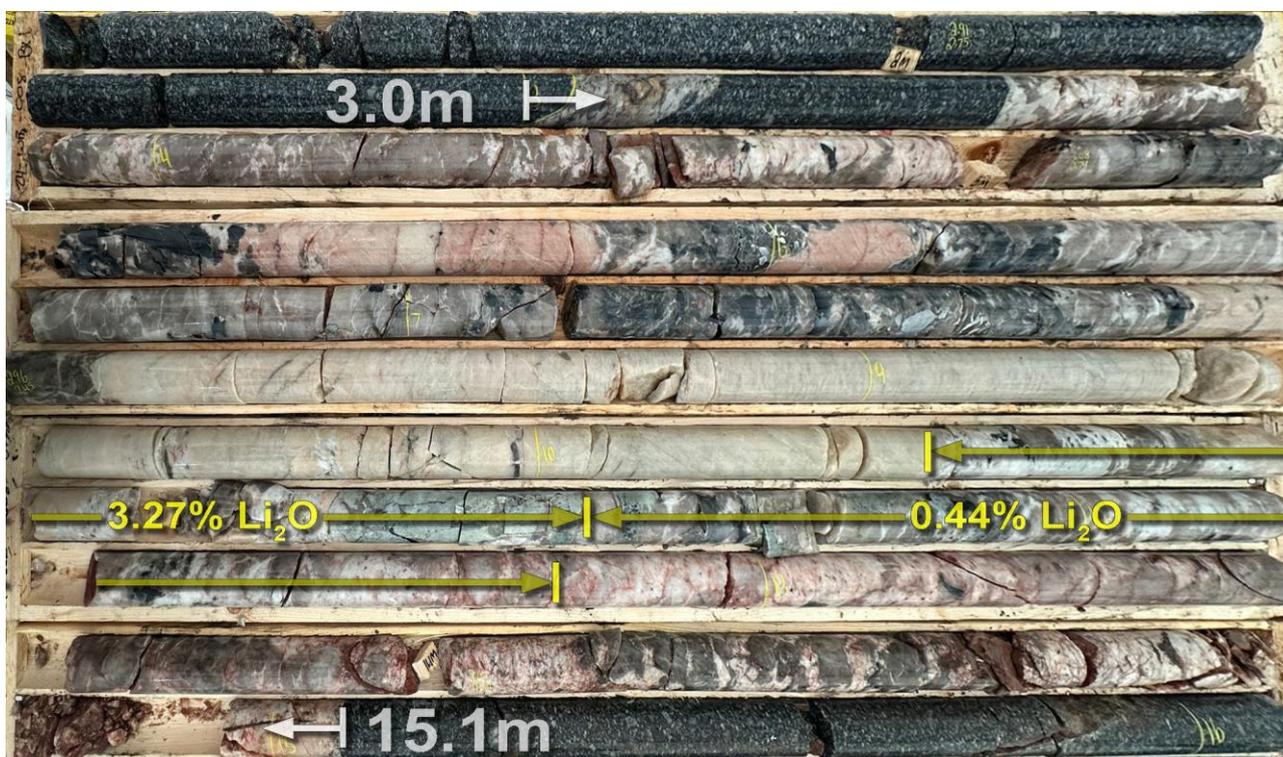


Five of the 8 completed diamond drill holes intersected visual megacrystic spodumene up to 15cm in length (refer ASX announcement 25 May 2024). Spodumene crystals occur within an albite-quartz pegmatite zone that has so far been confirmed over a strike length of 275 meters, based on diamond drilling and field mapping. As part of the drilling program, the drill core was orientated using a Reflex core orientation tool. Structural measurements were recorded, including the contact margins of the pegmatites.

The White Bear pegmatite has been intercepted over widths of up to 12 metres in hole 24-WB-008. Assay results confirmed a lithium-bearing zone in hole 24-WB-008 of 2.76m @ 1.68% Li<sub>2</sub>O from 10.4m depth (Figure 4). Numerous other sub-parallel thinner pegmatites have also been intercepted, but not necessarily spodumene-bearing. Generally, the pegmatites appear to be relatively flat-lying, shallow dipping to the northwest, and open along strike and at depth.

The lithium intercepts are very shallow, less than 20 metres below surface.

All of drill core was logged and dispatched to Val d'Or, Quebec for cutting and submission to ActLabs for analysis. Subsequent to the end of the June Quarter, the Company received all of the assay results from the completed diamond drilling program (refer ASX announcement 30 July 2024).



**Figure 4 | Cancet West Project - White Bear Prospect. Diamond drill core from Hole 24-WB-008, showing a 12 metre intercept of pegmatite (3.0m to 15.1m). Spodumene was identified within this intercept at various depths, based on geological observations and confirmed with LIBS<sup>1</sup> results. Subsequent assay results confirmed the observations, with a best result of 3.27% Li<sub>2</sub>O from 10.45m to 11.45m downhole depths.**

Final interpretation of the pegmatite occurrences will be completed to assist in vectoring and planning further surface exploration and drilling. It is important to note that the extent of pegmatite occurrences identified so far are restricted only by the small amount of work conducted to date. Further exploration work is required to determine the potential for extensions to pegmatites identified so far, and to extend along strike and at depth, as well as for additional pegmatites to the west.

<sup>1</sup> Laser Induced Breakdown Spectroscopy (LIBS) results or visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. While LIBS may assist in geological interpretation and verifying lithium presence, they offer only an approximate concentration. Visual estimates provide no information regarding impurities or deleterious physical properties relevant to valuation. Laboratory assays are required for representative estimates of total Li or LiO<sub>2</sub> content and other metal contents.



The Company also plans to carry out a geophysical survey using LIDAR<sup>2</sup> to better define the topographic surface, beneath the tree canopies, and also assist in producing a surface digital elevation model (DEM) as well as locating additional pegmatite outcrops that are potentially covered by thick undergrowth elsewhere across the Project.

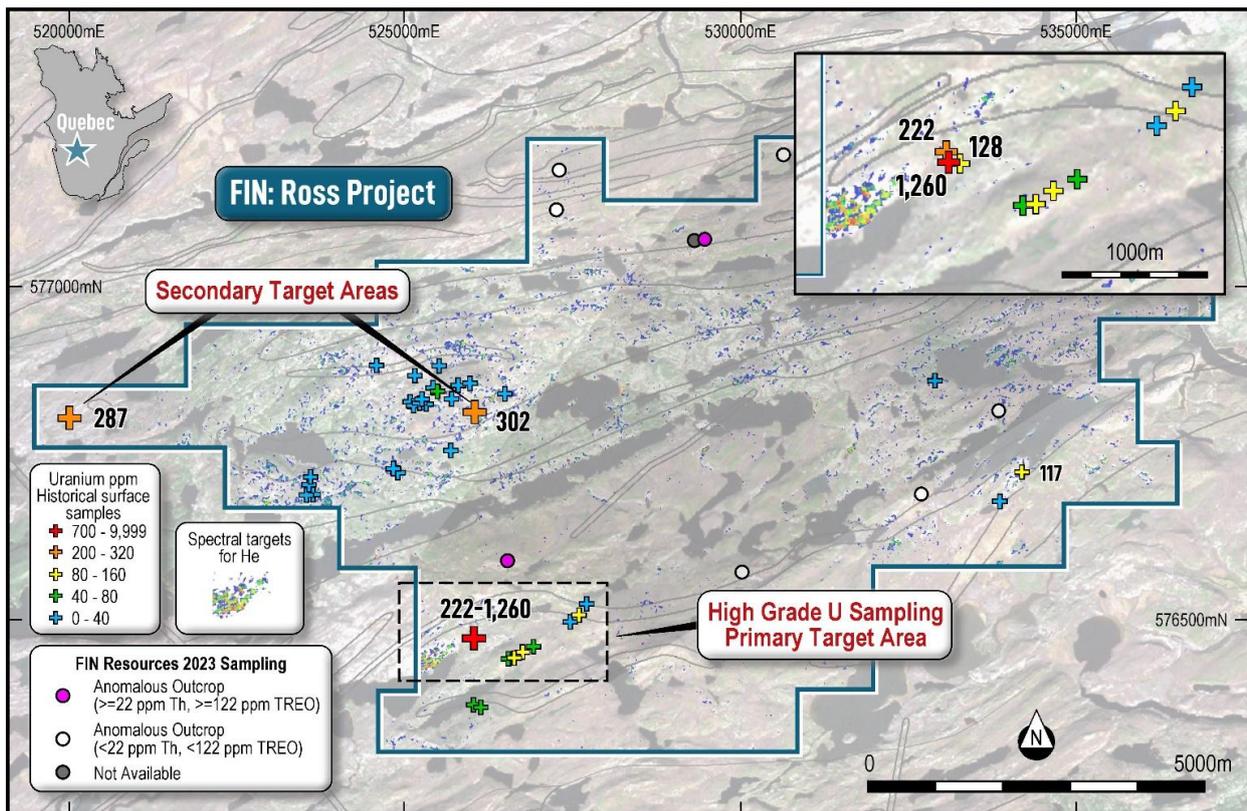
Further surface reconnaissance mapping and sampling will also be carried out following the LIDAR survey.

### Ross Lithium and Uranium Project

In the previous quarter, a review of recent and historical work across the Ross Project has identified potential U-Th-REE bearing pegmatites<sup>3</sup>.

Historical sampling completed in 2007 by Landmark Minerals Inc. across their Rupert River Uranium Project (the western portion of which covers FIN's Ross Project) reported a soil sample of up to 1,260 ppm U (1,486 ppm U308). This historical data combined with anomalous pathfinder elements including Total Rare Earth Oxides (TREO) and Th levels in pegmatite samples 138203, 138204 and 138227 previously reported by FIN, is potentially indicative of U-Th-REE bearing pegmatites that can show geochemical overlap with LCT (Lithium- Caesium-Tantalum) pegmatites. The TREO and Th results, and historical Uranium results are shown in Figure 5.

Analysis previously completed by Dr Neil Pendock identified a significant number of potential Uranium occurrences across the Ross Project. Gas estimated from Sentinel-2 VNIR showed anomalous helium which may originate from radioactive decay of Uranium.



**Figure 5 | Total rare earth elements reported in rock grab samples and historical uranium results from the Ross Lithium Project**

<sup>2</sup> Light Detection and Ranging (LIDAR), is a remote sensing method that uses light in the form of a pulsed laser to measure ranges (variable distances) to the Earth's surface and can be flown by light aircraft or drones.

<sup>3</sup> FIN ASX ANNOUNCEMENT – Uranium Prospectivity Identified at Ross Project – 5/03/2024.



FIN is planning to conduct geophysics surveys across the Ross and Cancet West Projects during the Spring/Summer 2024 field season.

### McKenzie Springs Project

During the previous quarter, a review of recent and historical work across the McKenzie Springs Project has identified several Ni-Cu targets. Historical stream, rock chip, soil geochemical datasets have been reviewed in conjunction with FIN's soil geochemistry. Areas of known Ni-Cu anomalism were mapped to aid target generation<sup>4</sup>. Historical stream sampling was completed by Australian Anglo-American Prospecting (Aust-Anglo) and re-reported by Lionore. Aust-Anglo noted that *"The Spring Creek complex is atypical of the "ultrabasic intrusions" of the area being dominated by anorthosite. The mafic intrusion is, in turn, intruded by sulphide and olivine-bearing rocks and should therefore be regarded as a prospective complex"* (ref: WAMEX Report A18616).

A ground FLTEM survey has now been designed to test the interpreted gossan visited during the November 2023 field work program. The survey design has three 300m x 400m FLTEM loops, 100m spaced lines, 50m station spacing with ~170 stations in total. The ground LFLTEM survey is intended to be carried out before the wet season.

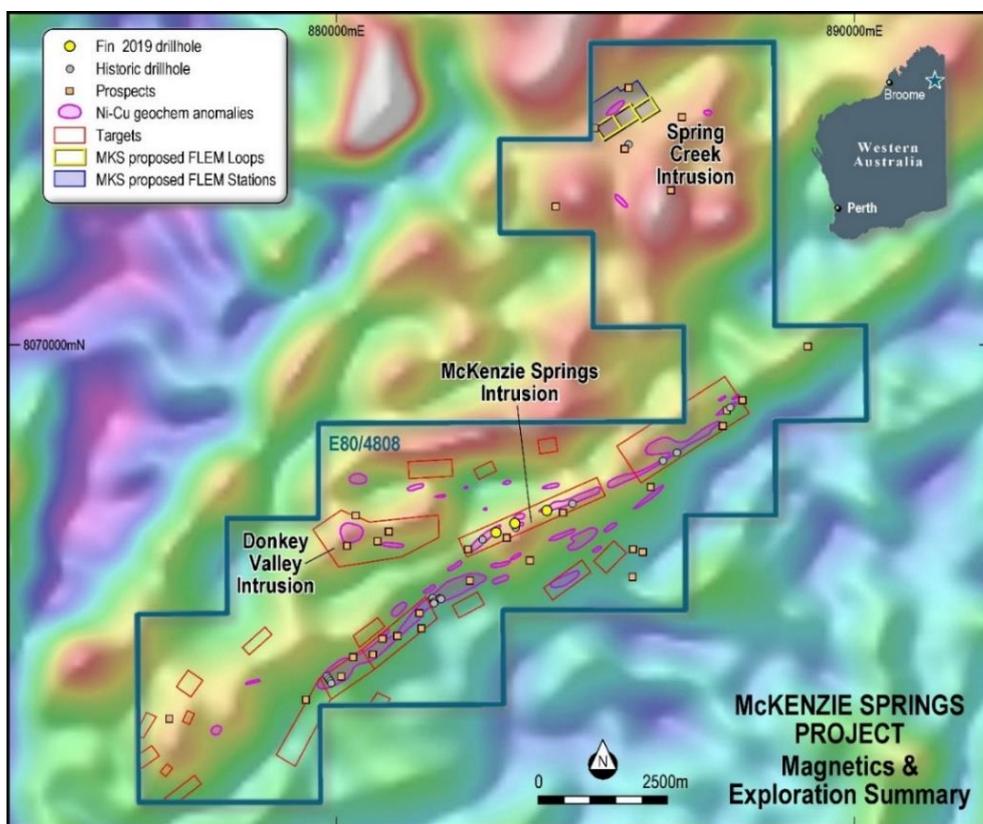


Figure 6 | McKenzie Springs Project VTEM and Ni-Cu targets and FIN's 2019 diamond drill holes

In addition to the ground FLTEM survey, a program of stream sediment and soil geochemistry sampling is planned to commence during the September 2024 Quarter, along with outcrop mapping and rock chip sampling by a field geologist.

The aim of the 2024 field work program is to improve on the current surface geochemistry and geophysical coverage across the Spring Creek and McKenzie Springs Intrusions and delineate drill ready targets within 12kms of a critical metals mine and processing facility. Additionally, this program of work will help FIN to define the most appropriate methods for Ni-Cu sulfide exploration within the McKenzie Springs Project area and refine the methods to be used in the future for exploration success.

<sup>4</sup> FIN ASX Announcement– Exploration Results Confirm Nickel-Copper Sulphide Potential at McKenzie Springs, Western Australia – 30/01/2019.



## **Corporate**

### **Financial Commentary**

The Quarterly Cashflow Report (Appendix 5B) for the period ending 30 June 2024 provides an overview of the Company's financial activities. The Company had \$880k in cash at the end of the quarter. Expenditure on exploration during the reporting period amounted to A\$627k which related to costs associated with the maiden diamond drill program at the White Bear Lithium Discovery. Payments for administration and corporate costs amounted to \$148K and included costs for and associated with director and consulting fees and compliance costs. The aggregate amount of payments to related parties and their associates included in the current quarter cash flows was \$52k.

### **FIN Resources Limited Tenements**

Refer to Appendix A for the status of FIN's tenements.

- ENDS -

**Authorised for release by: Jason Bontempo – Director**

### **For further information contact:**

Jason Bontempo - [info@finresources.com.au](mailto:info@finresources.com.au)

### **No New Exploration Information**

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new exploration information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

### **Forward Looking Statements**

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.



## APPENDIX A: TENEMENTS

### Australia

Tenement ID	Jurisdiction	Status	Area	Holders
E80/4808	WA	Granted	81.6 km <sup>2</sup>	Fin Resources Limited (70%) Sammy Resources Pty Ltd (30%)

#### Notes:

\* Subject to receipt of ministerial consent to the transfer of the 80% from North West Solar Salt Pty Ltd.

\*\* Transfer of tenement from North West Solar Salt Pty Ltd awaiting ministerial consent (see the Company's ASX announcement dated 7 January 2022).

km<sup>2</sup> – Square Kilometres

### Canada

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724252	Active	06/02/2026 23:59	53
Ross	2724253	Active	06/02/2026 23:59	53
Ross	2724254	Active	06/02/2026 23:59	53
Ross	2724255	Active	06/02/2026 23:59	53
Ross	2724256	Active	06/02/2026 23:59	53
Ross	2724257	Active	06/02/2026 23:59	53
Ross	2724258	Active	06/02/2026 23:59	53
Ross	2724259	Active	06/02/2026 23:59	53
Ross	2724260	Active	06/02/2026 23:59	52.99
Ross	2724261	Active	06/02/2026 23:59	52.99
Ross	2724262	Active	06/02/2026 23:59	52.99
Ross	2724263	Active	06/02/2026 23:59	52.99
Ross	2724264	Active	06/02/2026 23:59	52.99
Ross	2724265	Active	06/02/2026 23:59	52.99
Ross	2724266	Active	06/02/2026 23:59	52.99
Ross	2724267	Active	06/02/2026 23:59	52.99
Ross	2724268	Active	06/02/2026 23:59	52.98
Ross	2724269	Active	06/02/2026 23:59	52.98
Ross	2724270	Active	06/02/2026 23:59	52.98
Ross	2724271	Active	06/02/2026 23:59	52.98
Ross	2724272	Active	06/02/2026 23:59	52.98
Ross	2724273	Active	06/02/2026 23:59	52.98
Ross	2724274	Active	06/02/2026 23:59	52.98
Ross	2724275	Active	06/02/2026 23:59	52.98
Ross	2724276	Active	06/02/2026 23:59	52.97
Ross	2724277	Active	06/02/2026 23:59	52.97
Ross	2724278	Active	06/02/2026 23:59	52.97
Ross	2724279	Active	06/02/2026 23:59	52.97
Ross	2724280	Active	06/02/2026 23:59	52.97
Ross	2724281	Active	06/02/2026 23:59	52.97
Ross	2724282	Active	06/02/2026 23:59	52.97
Ross	2724283	Active	06/02/2026 23:59	52.97

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724284	Active	06/02/2026 23:59	52.97
Ross	2724285	Active	06/02/2026 23:59	52.97
Ross	2724286	Active	06/02/2026 23:59	52.97
Ross	2724287	Active	06/02/2026 23:59	52.97
Ross	2724288	Active	06/02/2026 23:59	52.97
Ross	2724289	Active	06/02/2026 23:59	52.97
Ross	2724290	Active	06/02/2026 23:59	52.97
Ross	2724291	Active	06/02/2026 23:59	52.96
Ross	2724292	Active	06/02/2026 23:59	52.96
Ross	2724293	Active	06/02/2026 23:59	52.96
Ross	2724294	Active	06/02/2026 23:59	52.96
Ross	2724295	Active	06/02/2026 23:59	52.96
Ross	2724296	Active	06/02/2026 23:59	52.96
Ross	2724297	Active	06/02/2026 23:59	52.96
Ross	2724298	Active	06/02/2026 23:59	52.96
Ross	2724299	Active	06/02/2026 23:59	52.96
Ross	2724300	Active	06/02/2026 23:59	52.96
Ross	2724301	Active	06/02/2026 23:59	52.95
Ross	2724302	Active	06/02/2026 23:59	52.95
Ross	2724303	Active	06/02/2026 23:59	52.95
Ross	2724304	Active	06/02/2026 23:59	52.95
Ross	2724305	Active	06/02/2026 23:59	52.95
Ross	2724306	Active	06/02/2026 23:59	52.95
Ross	2724307	Active	06/02/2026 23:59	52.95
Ross	2724308	Active	06/02/2026 23:59	52.95
Ross	2724309	Active	06/02/2026 23:59	52.95
Ross	2724310	Active	06/02/2026 23:59	52.95
Ross	2724311	Active	06/02/2026 23:59	52.95
Ross	2724312	Active	06/02/2026 23:59	52.95
Ross	2724313	Active	06/02/2026 23:59	52.94
Ross	2724314	Active	06/02/2026 23:59	52.94
Ross	2724315	Active	06/02/2026 23:59	52.94





Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2736732	Active	15/02/2026 23:59	52.98
Ross	2736733	Active	15/02/2026 23:59	52.98
Ross	2736734	Active	15/02/2026 23:59	52.98
Ross	2758019	Active	29/03/2026 23:59	52.93
Ross	2758020	Active	29/03/2026 23:59	52.65
Ross	2758021	Active	29/03/2026 23:59	49.90
Ross	2758022	Active	29/03/2026 23:59	51.95
Ross	2766286	Active	15/05/2026 23:59	53.00
Ross	2766287	Active	15/05/2026 23:59	53.00
Ross	2768560	Active	25/05/2026 23:59	53.00
Ross	2766288	Active	25/05/2026 23:59	52.99
Ross	2768561	Active	25/05/2026 23:59	52.99
Ross	2768562	Active	25/05/2026 23:59	52.99
Ross	2768563	Active	25/05/2026 23:59	52.98
Ross	2782758	Active	28/07/2026 23:59	52.93
Ross	2786394	Active	16/08/2026 23:59	52.93
Ross	2786395	Active	16/08/2026 23:59	52.93
Ross	2786396	Active	16/08/2026 23:59	52.93
Ross	2786397	Active	16/08/2026 23:59	52.93
Ross	2786398	Active	16/08/2026 23:59	52.93
Ross	2786399	Active	16/08/2026 23:59	52.92
Ross	2786400	Active	16/08/2026 23:59	52.92
Ross	2786401	Active	16/08/2026 23:59	52.92
Ross	2786402	Active	16/08/2026 23:59	52.92
Ross	2786403	Active	16/08/2026 23:59	52.91
Ross	2786404	Active	16/08/2026 23:59	52.91
Ross	2786405	Active	16/08/2026 23:59	52.91
Ross	2786406	Active	16/08/2026 23:59	52.90
Ross	2786407	Active	16/08/2026 23:59	52.90
Ross	2786408	Active	16/08/2026 23:59	52.92

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (E)	2726049	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726050	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726051	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726052	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726053	Active	07/02/2026 23:59	51.17
Cancet West (E)	2726054	Active	07/02/2026 23:59	51.16
Cancet West (E)	2726055	Active	07/02/2026 23:59	51.16
Cancet West (E)	2726056	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726057	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726058	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726059	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726060	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726061	Active	07/02/2026 23:59	51.21
Cancet West (E)	2726062	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726063	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726064	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726065	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726066	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726067	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726068	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726069	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726070	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726071	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726072	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726073	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726074	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726075	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726076	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726077	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726078	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726079	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726080	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726081	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726082	Active	07/02/2026 23:59	51.17
Cancet West (W)	2727942	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727943	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727944	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727945	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727946	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727947	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727948	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727949	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727950	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727951	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727952	Active	08/02/2026 23:59	51.2

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (E)	2726037	Active	07/02/2026 23:59	51.2
Cancet West (E)	2726038	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726039	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726040	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726041	Active	07/02/2026 23:59	51.19
Cancet West (E)	2726042	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726043	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726044	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726045	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726046	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726047	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726048	Active	07/02/2026 23:59	51.17





Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2799184	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799185	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799186	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799187	Active	16/10/2026 23:59	51.11
Cancet West (W)	2799188	Active	16/10/2026 23:59	51.1
Cancet West (W)	2799189	Active	16/10/2026 23:59	51.1
Cancet West (W)	2799190	Active	16/10/2026 23:59	51.1

Project	Title No	Status	Expiry Date	Area (Ha)
Gaspe	2633303	Active	16/01/2025 23:59	56.42
Gaspe	2633304	Active	16/01/2025 23:59	56.42
Gaspe	2633305	Active	16/01/2025 23:59	56.42
Gaspe	2633306	Active	16/01/2025 23:59	56.42
Gaspe	2633307	Active	16/01/2025 23:59	56.41
Gaspe	2633308	Active	16/01/2025 23:59	56.41
Gaspe	2633309	Active	16/01/2025 23:59	56.4
Gaspe	2633310	Active	16/01/2025 23:59	56.4
Gaspe	2633311	Active	16/01/2025 23:59	56.4
Gaspe	2633312	Active	16/01/2025 23:59	56.4
Gaspe	2633313	Active	16/01/2025 23:59	56.39
Gaspe	2633314	Active	16/01/2025 23:59	56.39
Gaspe	2633315	Active	16/01/2025 23:59	56.39
Gaspe	2633316	Active	16/01/2025 23:59	56.39
Gaspe	2633317	Active	16/01/2025 23:59	56.39
Gaspe	2633318	Active	16/01/2025 23:59	56.38
Gaspe	2633319	Active	16/01/2025 23:59	56.38
Gaspe	2633650	Active	23/01/2025 23:59	56.42
Gaspe	2633651	Active	23/01/2025 23:59	56.41
Gaspe	2633652	Active	23/01/2025 23:59	56.41
Gaspe	2633653	Active	23/01/2025 23:59	56.41
Gaspe	2633654	Active	23/01/2025 23:59	56.4
Gaspe	2633655	Active	23/01/2025 23:59	56.4

**Changes during the June 2024 Quarter: Nil**

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

**FIN RESOURCES LIMITED**

ABN

25 009 121 644

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(148)	(637)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	29
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(144)</b>	<b>(608)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation:		
- McKenzie Springs Project (AUS)	-	(113)
- Sol Mar Project (AUS)	-	(108)
- Mt Tremblant Project (Canada)	(627)	(1,008)
(e) investments	-	-
(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(627)</b>	<b>(1,229)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	448
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>448</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,652	2,270
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(144)	(608)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(627)	(1,229)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	448
4.5	Effect of movement in exchange rates on cash held	(1)	(1)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>880</b>	<b>880</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	880	1,652
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>880</b>	<b>1,652</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	52
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	
- Directors and Officers Remuneration - \$52k	

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
<b>7.4 Total financing facilities</b>		
<b>7.5 Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(144)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(627)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(771)
8.4	Cash and cash equivalents at quarter end (item 4.6)	880
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	880
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>1.1</b>
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<p>Answer: No. Operating cashflows are expected to decrease in future quarters following completion of Phase I of the Company's maiden diamond drill program at the White Bear Lithium Discovery.</p>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<p>Answer: Yes, the entity is currently assessing funding options. Based on successful previous raisings and strong shareholder register the Company expects any future raisings to be successful. The entity also has sufficient capacity to raise further capital without shareholder approval under ASX Listing Rules 7.1 and 7.1A.</p>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<p>Answer: Given the overall position of the entity, including its the ability to secure additional funding when required, the entity expects to be able to continue its operations and meet its business objectives.</p>	
<p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>		

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: **The Board of Fin Resources Limited**  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.