



31 July 2024

Dear Shareholder

ALDORO RESOURCES LIMITED – LOYALTY OFFER

As announced on 22 July 2024, Aldoro Resources Limited (ACN 622 990 809) (ASX:ARN) (**Aldoro** or the **Company**) is undertaking offers of:

- (a) one (1) option (**Option**) for every four (4) fully paid ordinary shares (**Shares**) held by eligible shareholders at an issue price of \$0.02 per Option to raise up to \$673,119 (**Loyalty Offer**);
 - (b) 5,000,000 Options, subject to shareholder approval, to Ms Quinn Li (or her nominees) at an issue price of \$0.001 per Option to raise up to \$5,000; and
 - (c) 2,500,000 Options to the Xcel Capital Pty Ltd (or its nominees),
- (together, the **Offers**).

The Company lodged a prospectus for the Offers (**Prospectus**) with ASIC and ASX on 22 July 2024.

On completion of the Offers and full take-up of entitlements, the Board believes the Company will have sufficient working capital to achieve its stated objectives. For further specifics of the use of funds please refer to section 3.2 of the Prospectus.

Following completion of the Offers, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued approximately 41,155,936 Options under the Offers, resulting in total Options on issue of 69,561,650.

Terms not otherwise defined in this letter have the meaning given to them in the Prospectus.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand or Singapore (**Ineligible Shareholder**) will not be eligible to participate in the Loyalty Offer.

You are not eligible to participate in the Loyalty Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Options to which they would otherwise be entitled.

If you have any query or question about the Loyalty Offer, please contact Sarah Smith, Company Secretary, or



any other registry related matters, contact Aldoro Resources Limited's share registry Automic as follows:

Automic Group

Email: hello@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (AEST time) Monday to Friday.

Yours faithfully,
Sarah Smith
Company Secretary
Aldoro Resources Limited