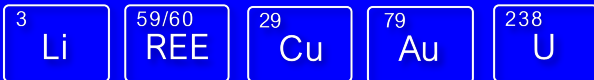


Quarter ending
30 June 2024voltaicresources.com

QUARTERLY REPORT



Highlights

Meekatharra Project (Gold / Base Metals)

- Rock chip assays confirm structural quartz vein-hosted copper-gold mineralisation at Eldinero Prospect within the Bundie Bore area of the Meekatharra Project
 - Reconnaissance rock chip assays with up to 2.57% Cu and 2.25 g/t Au (BRK0006).
 - Along with copper-gold mineralisation, zinc and silver of up to 0.59% Zn (BRK0001) & 2.10 g/t Ag (BRK0006) enhance the polymetallic prospectivity of the project.
- Bluebird South tenement granted, expanding Meekatharra Gold Project to 267 km² within the prolific Murchison gold district in Western Australia.
 - New tenement is located in close proximity (<20km) to Westgold Resources' Bluebird 1.8 Mtpa mill and ~5km south of operating Bluebird UG Mine.
- Planning undertaken for regional surface geochemical sampling programs at Bundie Bore West over interpreted shear zones.

Ti Tree Project (Lithium)

- Strategic JV and Farm-In underway on Voltaic's Ti Tree Project with Delta Lithium Ltd (ASX:DLI).
- Drill hole rehabilitation undertaken during the quarter.

Paddys Well Project (Uranium / Rare Earths / Lithium)

- Field reconnaissance and data compilation continues to define targets.
- Logistical access planning undertaken for 'priority 1' carbonatite targets previously identified from geophysical survey. Planning also undertaken for regional soil surveys over remaining 13 carbonatite targets.
- Drill hole rehabilitation undertaken during the quarter.

Corporate

- The Company continues to actively evaluate potential projects for acquisition, aiming to secure an advanced-stage asset that offers a clear route to near-term development.
- Due diligence conducted on multiple (> 40) opportunities.

Voltaic Strategic Resources Limited (ASX:VSR) is pleased to provide its quarterly report for the three-month period ending **30 June 2024**.

Western Australia Project Portfolio.

- The Gascoyne projects are situated ~east/northeast of the town of Carnarvon in Western Australia, and cover a total area of ~2,144 km², comprising four individual projects: Ti Tree, Paddys Well, Talga, and Kooline.
- The Meekatharra project, located in the Meekatharra region, comprises of seven granted Exploration / Prospecting Licences covering an area of 266 km² within a prolific gold and critical minerals precinct that has produced several million ounces of gold.
- The Company's primary focus during this quarter has been its Gascoyne and Meekatharra projects located in Western Australia.



Figure 1. Voltaic's Minerals Exploration projects in Western Australia

Meekatharra project, Western Australia.

The Meekatharra project comprises of seven granted Exploration / Prospecting Licences covering an area of 266 km² within a prolific gold and critical minerals precinct in Western Australia which has produced several million ounces of gold and is emerging as a vanadium development hub.

The tenement package comprises three individual projects: Bluebird South, Bundie Bore and Cue, all situated in the Meekatharra greenstone belt and along strike from numerous gold mining centres i.e. Westgold (ASX:WGX) Bluebird (1.8 Mtpa) & Tuckabianna Mills (1.4 Mtpa) that are within trucking distance. The project is primarily prospective for gold and base metals.

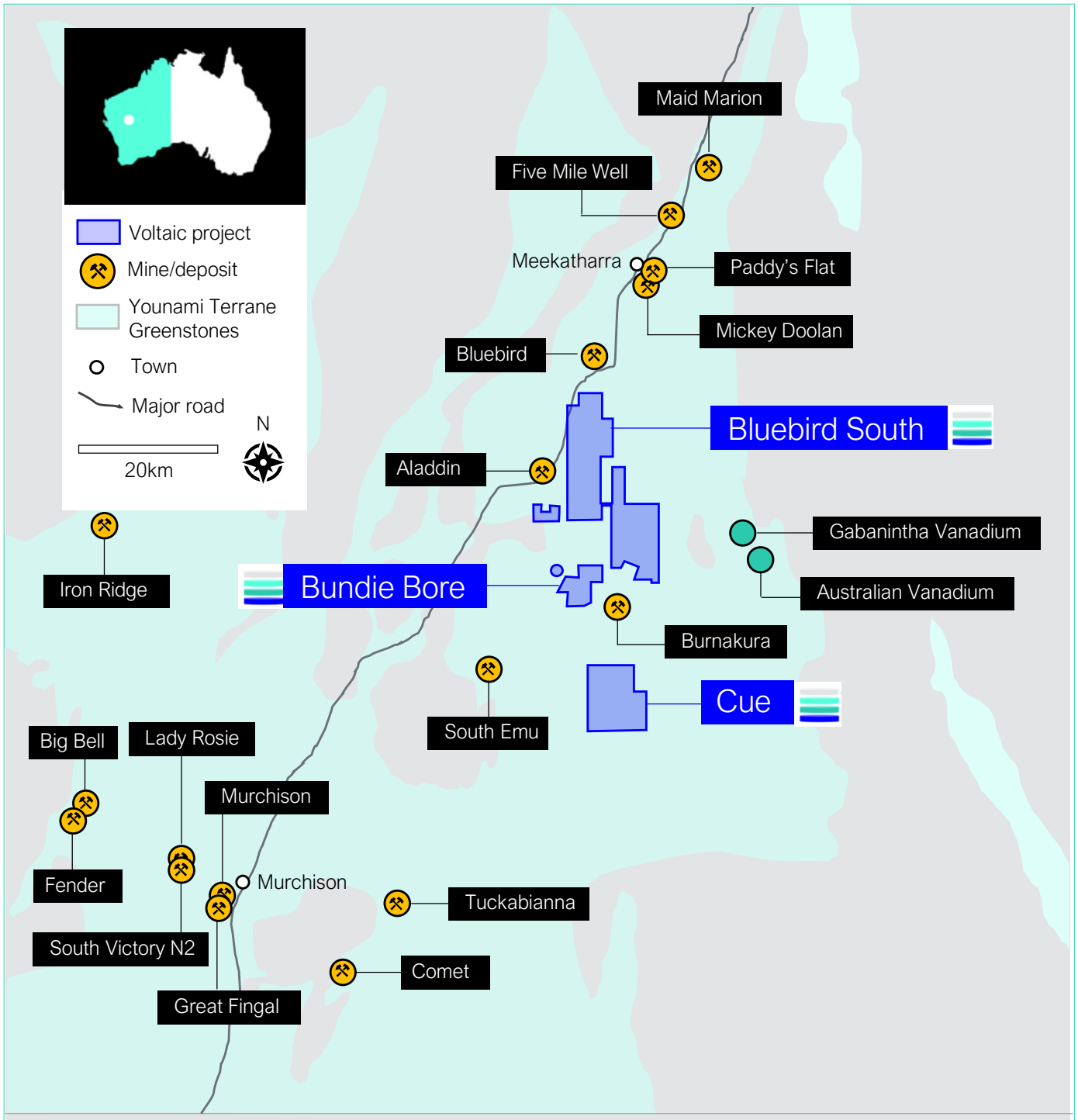


Figure 2. Voltaic’s Meekatharra projects, Western Australia

Meekatharra Projects

Ownership 100% | Western Australia

Gold, Vanadium, Base Metals

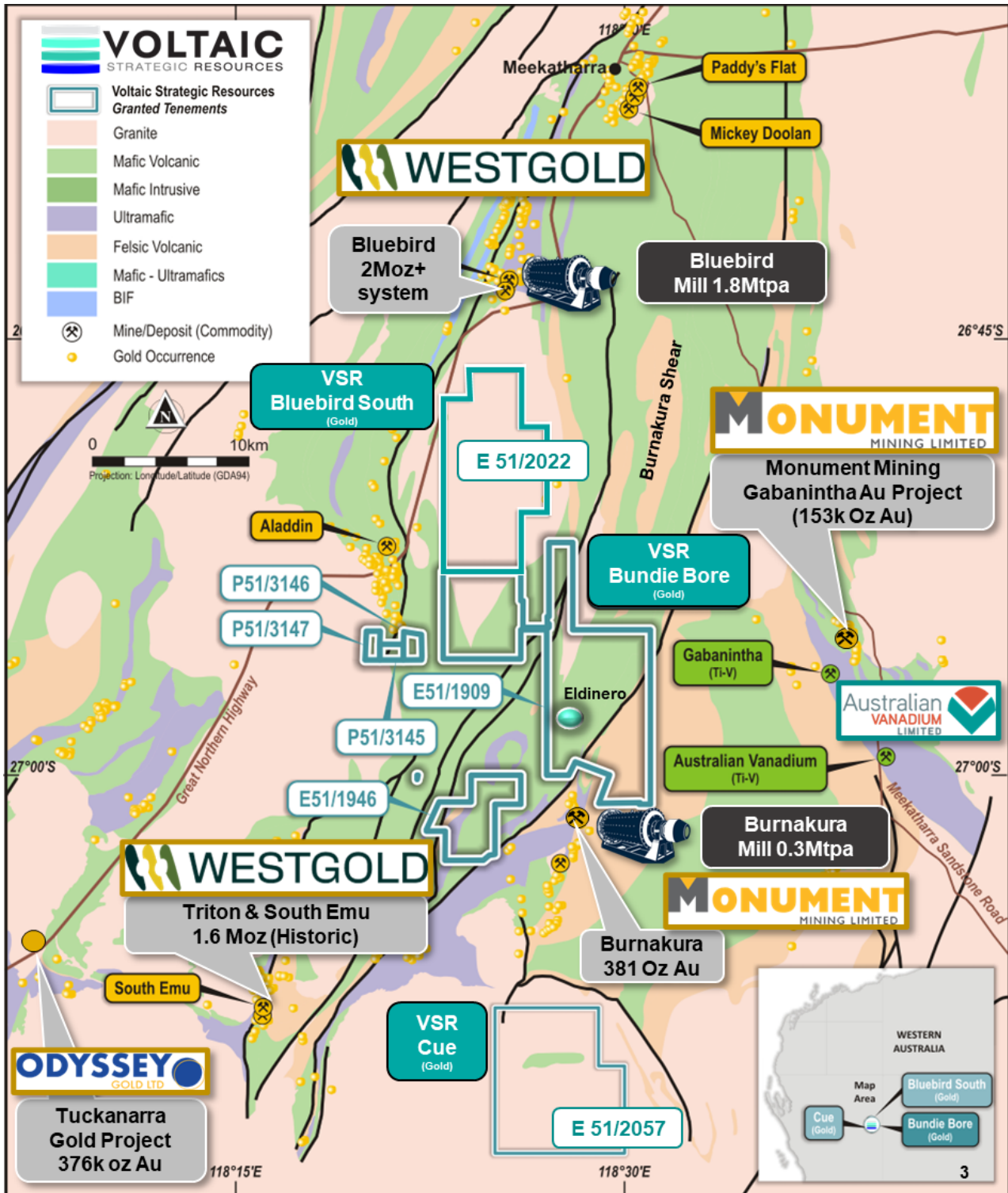


Figure 3. Location map showing Meekatharra projects.

During the quarter, the Company undertook regional surface reconnaissance targeting gold proximal to the prospective Burnakura Shear Zone (BSZ). The BSZ is known to host gold at multiple locations along its extensive 10+ km strike length. Planning was also undertaken for regional surface geochemical sampling programs at Bundie Bore West over interpreted shear zones.

Eldinero prospect

Reconnaissance rock chip sampling at the Eldinero prospect within the Bundie Bore area of Meekatharra Project, has confirmed the presence of copper-gold mineralisation within structural quartz veins. This positive development marks a significant step forward in our exploration efforts, reinforcing the potential of the project and the potential for further discoveries.

The mineralised system appears linked to the BSZ over several hundred meters, near a mafic/felsic contact within a 10 km dolerite package providing several newly identified target areas for follow-up. Only ten (10) rock chip samples (see *Table 1*) have been taken so far and all feature some degree of mineralisation and economic interest for the project. Eldinero is the first regional exploration target that the Company has tested so far, and is just one out of multiple newly identified prospects.

Eldinero's mineral signature appears similar to Cyprium Metals Ltd's Heeler Discovery, 60 km to the southwest. Regionally, the area includes several historic and active quartz-vein shear-related gold deposits, like Westgold's Paddy's Flat and Great Fingal¹.

Table 1. Recently collected Rockchip Samples from Eldinero

Sample ID	Easting	Northing	Mineralogy (visual estimate)	Lithology	Cu (ppm)	Zn (ppm)	Au (ppb)	Ag (ppm)
BRK0001	644535	7016564	Trace malachite (Cu)	Brecciated quartz vein	737	5,880	20.9	0.13
BRK0002	644532	7016563	Trace malachite (Cu)	Recrystallised quartz vein	308	1,030	6.7	0.10
BRK0003	644453	7016471	Trace pyrite sulphides	Quartz vein	179	201	1.0	0.02
BRK0004	644418	7016423	Malachite 2% (Cu)	Sheared and recrystallised quartz vein	1,800	28	2.8	0.47
BRK0005	644406	7016434	Malachite 3% (Cu)	Sugary to sheared quartz vein	4,290	24	24.8	0.20
BRK0006	644425	7016400	Malachite 3% (Cu); trace chrysocolla (Cu)	Gossanous quartz vein	25,700	20	2,250.4	2.10
BRK0007	644503	7016407	Trace pyrite sulphides; trace malachite (Cu)	Gossanous quartz vein	346	1,640	246.6	0.22
BRK0008	644499	7016401	Trace pyrite sulphides	Brecciated quartz vein	173	502	13.9	0.15
BRK0009	644532	7016441	Trace sulphides, possible visible gold (Au)	Gossanous to recrystallised quartz vein	95	358	8.5	0.19
BRK0010	644545	7016501	Trace malachite (Cu)	Recrystallised quartz vein	611	1,960	104.5	0.18

¹ ASX:WGX release dated 06/05/2024 '3.03m at 547g/t Au from Fingall Flats early mining opportunity'.



Figure 4. Rockchip photos from Eldinero (E51/1909) showing visible Cu oxide & sulphide mineralisation.

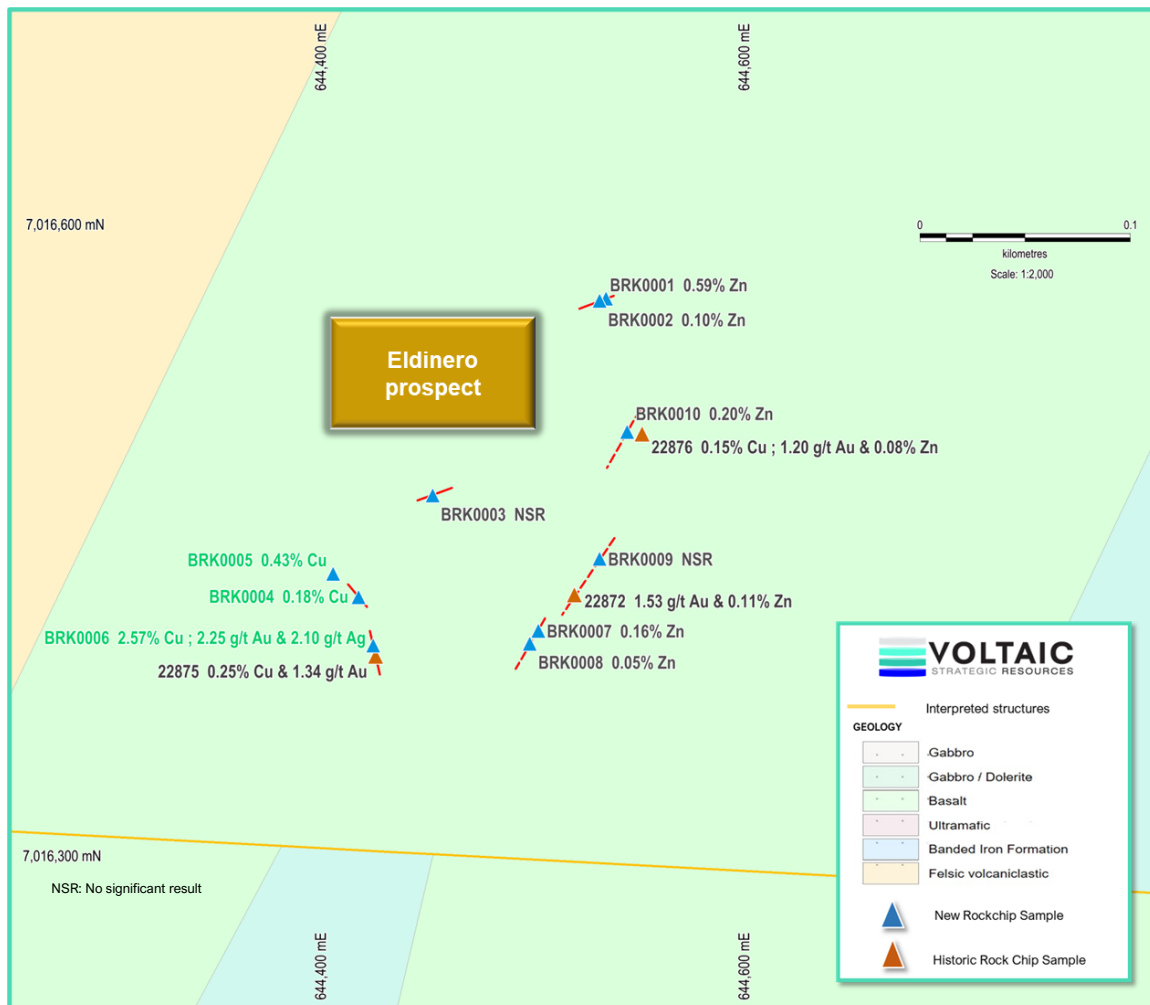


Figure 5. Eldinero prospect area map with regional geology.

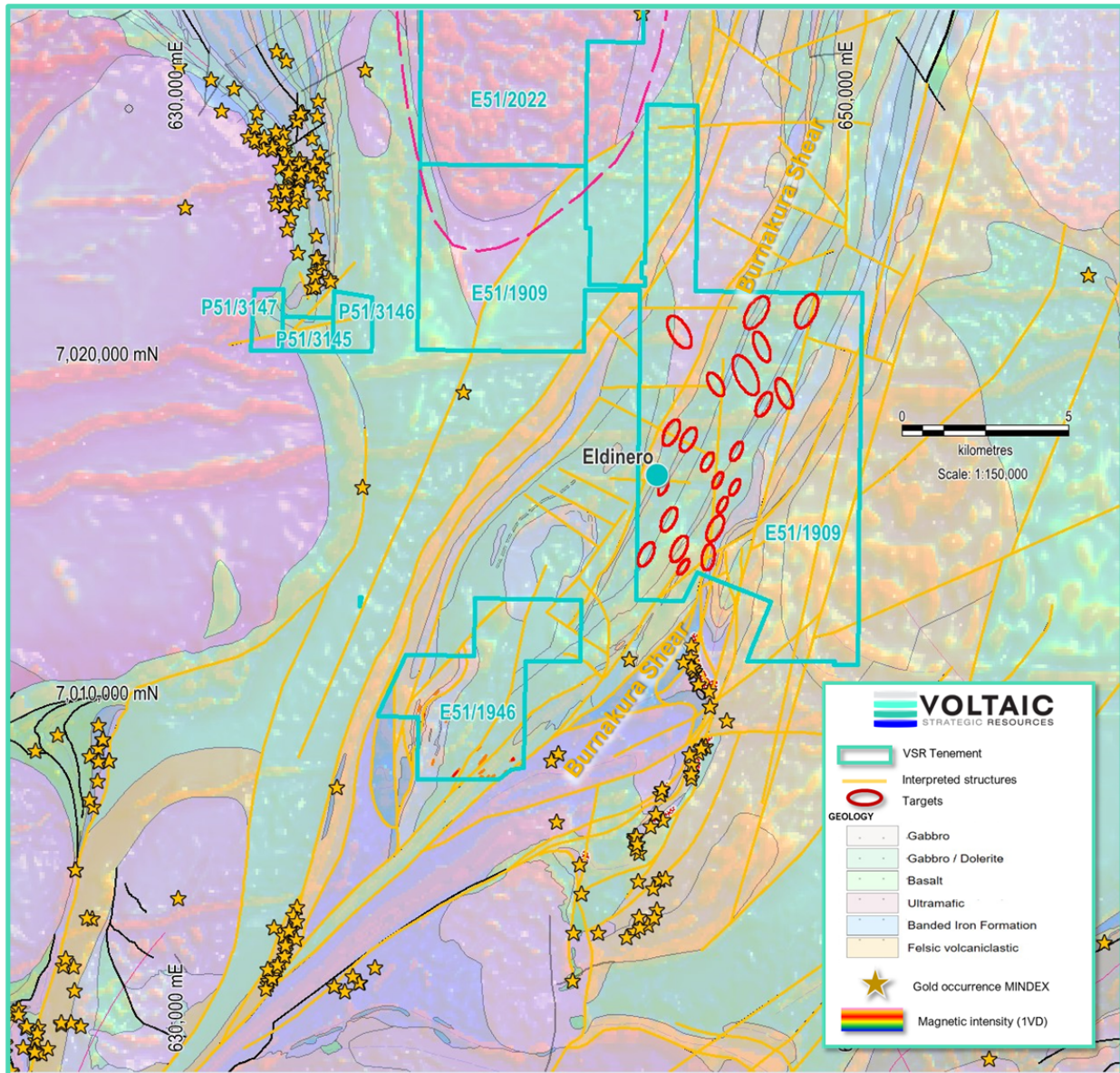


Figure 6. Regional geology overlain on airborne magnetic image.

The Burnakura Shear Zone (BSZ) – What is the Significance?

The Burnakura Shear Zone is northeast trending splay that is linked to the north-northeast trending regional scale Mt Magnet fault. The Mt Magnet fault is the major east bounding structure to the “Meekatharra structural zone”, a major regional, northeast-trending shear dominated zone, about 60km wide, incorporating the Meekatharra area and extending through the Cue region as far south as Mount Magnet. Several gold deposits have been discovered along the BSZ, one of which is on the boundary of Voltaic’s Bundie Bore tenement E51/1909. The BSZ extends across the entirety of this tenement and has never been drilled below 100 metres.

- **Strategic Geological Setting:** The Company’s tenure overlays a significant portion of the BSZ and contains a significant amount of dolerite basement rocks which are known to host major gold deposits in the region.
- **Proven Gold Potential:** Directly south of Voltaic’s E51/1909 tenement, the structural and dilatational zones within the BSZ contribute to a known gold inventory. This includes substantial established gold resources totalling **0.5M ounces of gold** with an existing remnant 381k oz at the Federal City, Burnakura, and North of Alliance deposits (Fig. 8).

- **High-Grade Mineralisation:** Gold mineralization within this structural corridor is notably associated with interconnected structures across broader geological domains, suggesting extensive untapped potential.
- **Untapped Exploration Targets:** These mineralised host rocks intersect with mafic rock contacts along approximately seven (7) km of the BSZ within E51/1909, a segment that remains largely unexplored and is highly prospective for hosting gold mineralisation.

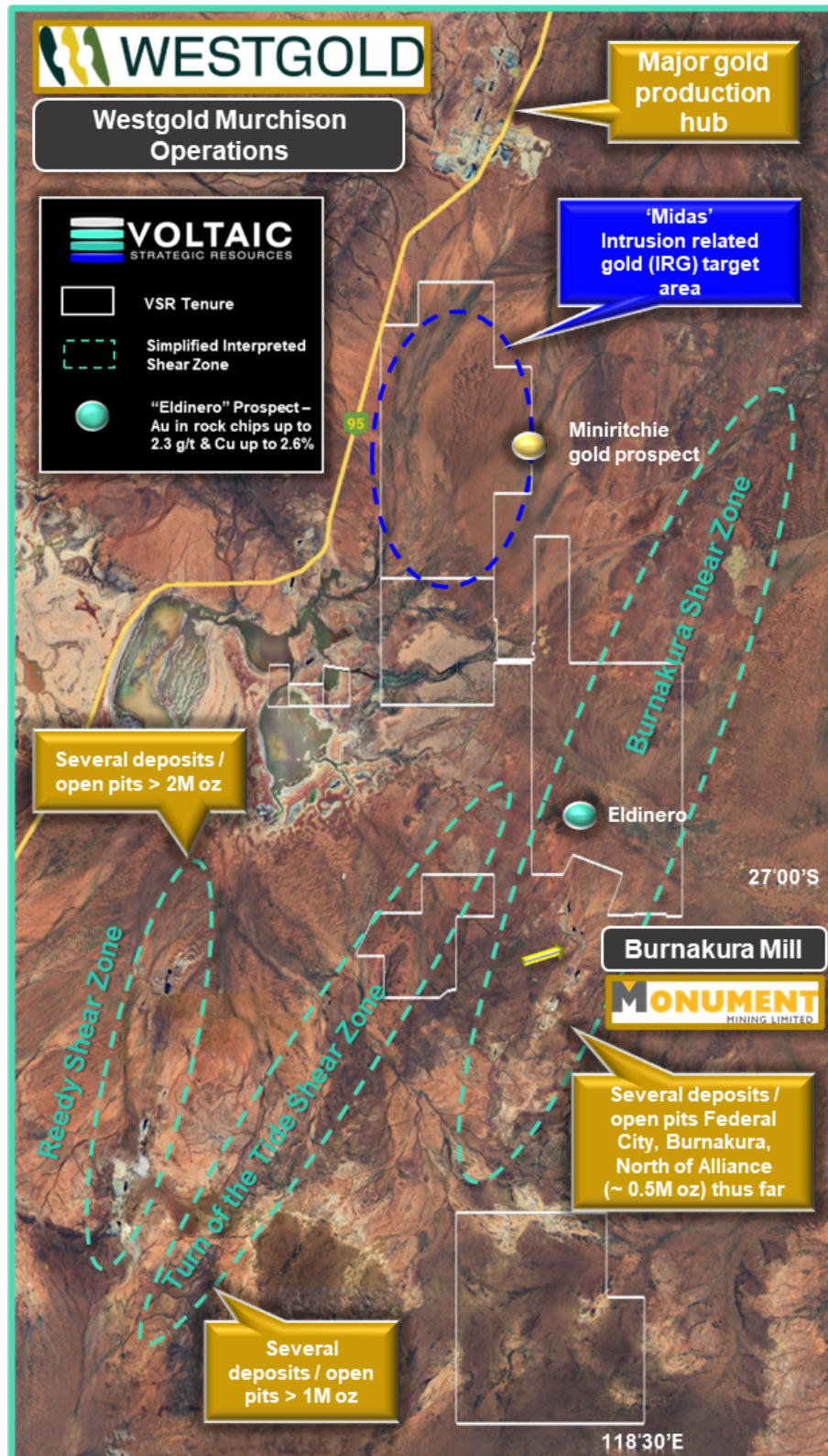


Figure 7. Burnakura Shear Zone (BSZ), Eldinero prospect area & other major regional faults and gold camps

Paddys Well Project

Ownership 100% | Western Australia

Uranium | Rare Earth Elements | Lithium

The Paddys Well Project covers 1,300km² in Western Australia's Gascoyne Region and has prospectivity for uranium, rare earths elements (REEs), and lithium. The Company previously identified both primary carbonatite and clay-hosted REE potential and more recently, followed-up on very promising uranium mineralisation identified from historical and recent drilling.

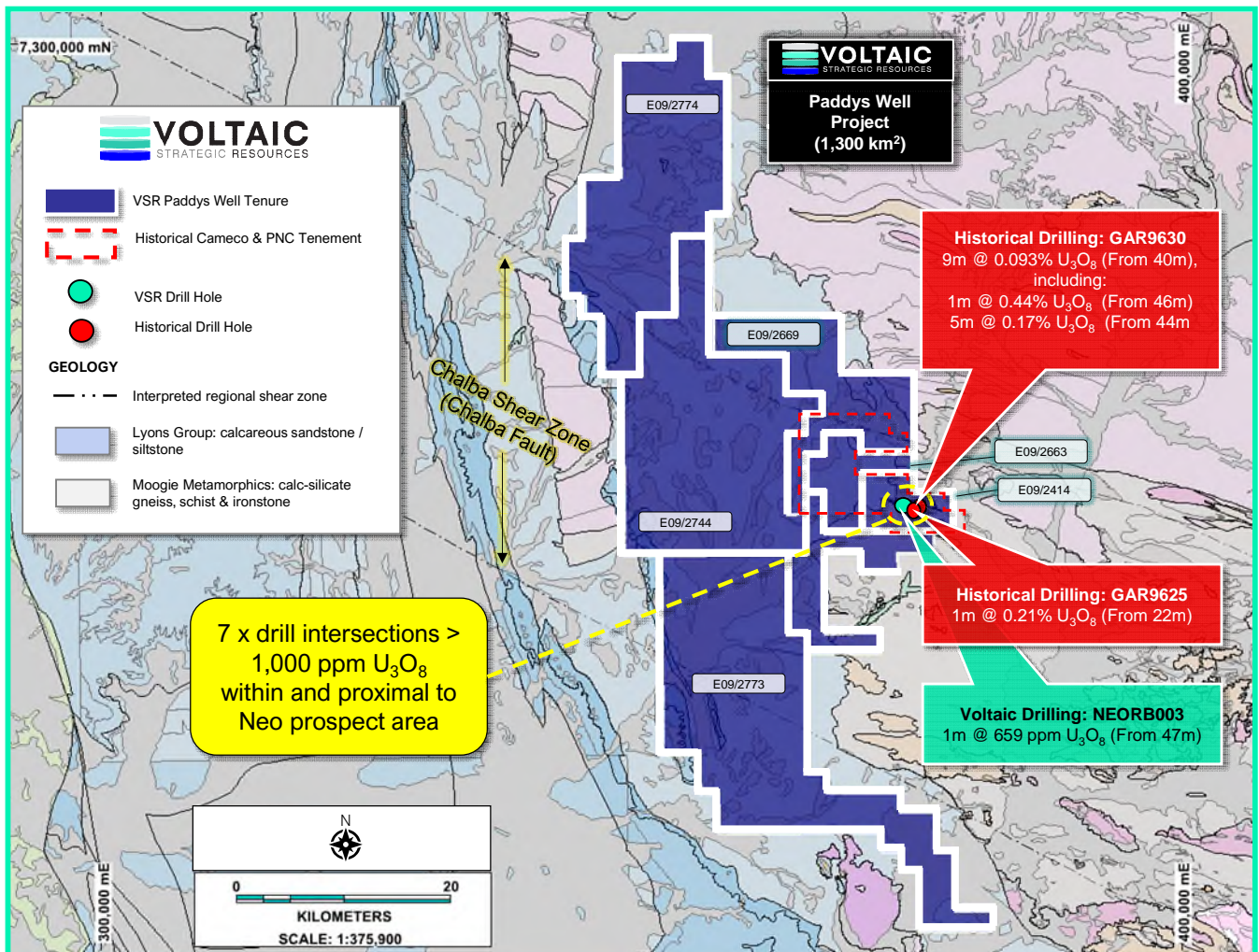


Figure 8. Paddys Well project (Gascoyne, WA) with historical and recent uranium drill areas highlighted.

During the quarter the Company undertook field reconnaissance and data compilation targeting primary REE carbonatite / niobium. Logistical access planning was completed for the 'priority 1' carbonatite targets (3) previously identified from the geophysical (magnetic / radiometric) survey. Additionally, planning was conducted for regional soil surveys over the remaining 13 carbonatite targets. Follow up on all of these is planned for 3Q2024.

Corporate

Over the past few months, VSR has carried out a strategic plan review aimed at providing a sustainable long-term growth path for the Company. The Company continues to actively evaluate potential projects for acquisition, aiming to secure an advanced-stage mineral asset that offers a clear route to near-term development, conducting due diligence on over 40 opportunities.

Financial Commentary

As at 31 March 2024, that Company has a cash balance of \$6.3 million which places the Company in a very strong cash position for future exploration and project development.

Operating cash outflow for the quarter was \$432,000 and exploration expenditure for the quarter was \$23,000 (classified in Investing activities as these costs are capitalised). The quarterly cashflow report (Appendix 5B) for the current period provides an overview of the Company's financial activities.

Payments to related parties of the entity and their associates totalled \$70,000 and consisted of Executive Service fees and Director's fees of \$40,000 and office rental and administration support service fees of \$30,000.

Quarterly Expenditure Review Compared with Use of Funds per Re-compliance Prospectus

In accordance with ASX LR 5.3.4, Voltaic provides a summary of its actual expenditure for the quarter ending 30 June 2024 compared with its Use of Funds statement in the Re-compliance Prospectus dated 6 July 2022.

Use of Funds Description	Use of Funds ^(a) (A\$'000)	Qtr Ending 30 Jun 2024 ^(b) (A\$'000)	Total Funds Used to Date (A\$'000)
Payment of Outstanding related creditors	98	-	194
Payment of outstanding third party, unrelated creditors	50	-	139
Payment to Vendors (cash)	65	-	65
Payment of accrued fees to Directors	182	-	182
Payment of accrued fees to Rockford under the Rockford Mandate	240	-	240
Repayment of Director Loans	167	-	208
Exploration of Granted tenure	2,895	23	2,184
Director Fees Post re-compliance	360	40	432
General admission fees and working capital	1,059	265	2,553
Other	-	(19)	(90)
Estimated expenses of the Offers	674	-	655
	5,790	309	6,762

(a) Sec 4.11 of Prospectus dated 6 July 2022.

(b) Actual expenditure in table above is shown net of GST (on the basis that the GST will be recovered as an input credit) which is how the Use of Funds was presented in the Prospectus.

Tenement List

A full list of tenements held by the Company is shown below.

Project Group	Project Name	Tenement Number	Status	Primary Prospectivity	Acquired during qtr	Disposed during qtr	Area (km ²)	
Gascoyne Critical Metals	PADDYS WELL	E 09/2663	Application	Lithium REE	-	-	47	
		E 09/2669	Application		-	-	205	
		E 09/2414	Live		-	-	40	
		E 09/2774	Live		-	-	277	
		E 09/2744	Application		-	-	342	
		E 09/2773	Live		-	-	388	
	TALGA	E 08/3303	Application	Ni-Cu-Co-PGE Co-Mn	-	-	343	
		E 08/3420	Live		-	-	185	
	TI TREE		E 09/2503	Live	Lithium	-	-	59
			E 09/2470	Application		-	-	44
E 09/2522			Application	-		-	109	
KOOLINE		E 08/3314	Live	Cu-Au Base Metals	-	-	303	
Meekatharra Gold & Base Metals	BUNDIE BORE	E 51/1909	Live	Au Base Metals	-	-	102	
		E 51/1946	Live		-	-	19	
		P 51/3145	Live		-	-	2	
		P 51/3146	Live		-	-	2	
		P 51/3147	Live		-	-	2	
	BLUEBIRD SOUTH		E 51/2022	Live	Au Base Metals	-	-	70
	CUE		E 51/2057	Live	Au Base Metals	-	-	70
Other	JERRAMUNGUP	E 70/6478	Live	Lithium REE	-	✓	188	
		E 70/6477	Live		-	✓	199	
Nevada	NEVADA	N/A	Live	Ni-Cu-Co-PGE	-	-	4	

Competent Person Statement

The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Claudio Sheriff-Zegers. Mr Sheriff-Zegers is employed as an Exploration Manager for Voltaic Strategic Resources Ltd and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

Forward-Looking Statements

This announcement may contain forward-looking statements involving several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information.

Should one or more of the risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update statements if these beliefs, opinions, and estimates should change or to reflect other future development.

Map Coordinates

All coordinates in MGA Zone 50 GDA.

Release authorised by the Board of Voltaic Strategic Resources Ltd.

For more information, please contact:

Michael Walshe
 Chief Executive Officer
 Phone: +61 8 6245 9821
 michael.walshe@voltaicresources.com

Simon Adams
 CFO / Company Secretary
 Phone +61 8 6245 9821
 simon.adams@voltaicresources.com



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Voltaic Strategic Resources Limited

ABN

66 138 145 114

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter (Q2-24)	Year to date (6 months)
	\$'000	\$'000
1. Cash flows from operating activities		
1.1 Receipts from customers	(125)	1,250
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(210)	(457)
(e) administration and corporate costs	(95)	(156)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	21	40
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	(2)	0
1.9 Net cash from / (used in) operating activities	(411)	677

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter (Q2-24)	Year to date (6 months)
	\$'000	\$'000
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (see item 10)	-	-
(c) property, plant and equipment	-	(1)
(d) exploration & evaluation (if capitalised)	(23)	(123)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements (see item 10)	-	-
(c) property, plant and equipment		
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	(250)	(250)
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(273)	(374)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter (Q2-24)	Year to date (6 months)
		\$'000	\$'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,985	5,998
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(411)	677
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(273)	(374)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,301	6,301

5. Reconciliation of cash and cash equivalents		Current quarter \$'000	Previous quarter \$'000
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1	Bank balances	6,301	6,985
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,301	6,985

6. Payments to director of the entity and their associates

- 6.1 Aggregate amount of payments to directors and their associates included in item 1
- 6.2 Aggregate amount of payments to directors and their associates included in item 2

**Current quarter
\$'000**

(70)

-

- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Explanation regarding the transactions included in items 6.1 above:

Director Fees paid to J Hannaford, D Izzard and L Reynolds - \$40k

Payment to Rockford Partners for office services including accounting and admin support - \$30k

Explanation regarding the transactions included in items 6.2 above:

N/A

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$'000	Amount drawn at quarter end \$'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8. Estimated cash available for future operating activities	\$'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(411)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(23)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(434)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	6,301
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	6,301
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	(14.5)

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:
8.8.1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: N/A
8.8.2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: N/A
8.8.3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31./07./2024.....

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.