

## Quarterly Activities Report For Period Ending 30 June 2024

### Quarterly Highlights

**Maiden Fieldwork Completed at the highly prospective and 100% owned Portland Creek Uranium Project:**

- Highly anomalous spectrometer readings at surface reinforce the working hypothesis that a potential uranium deposit may exist under the Talus debris with a peak value of 196,150 total counts per minute (cpm) or 1,301ppm U
- A total of 168 soil and black spruce samples were taken over the T1-T3 uranium targets to assist with exploration targeting

**Initial reconnaissance field work successfully completed at Portland Creek Uranium Project:**

- Large, interpreted Fault Zone visually identified in the field coinciding with a large ~3.2km long radiometric corridor

**Exceptional high-grade uranium soil assays and UAV magnetic survey results received after the quarter end confirm Portland Creek's outstanding prospectivity<sup>1</sup>**

- Portland Creek UAV magnetics highlight a significant collisional tectonic zone (primary structure) with a network of interpreted NE-SW trending splay faults (secondary structures) that may be controlling the ~235m x 100m high grade soil anomaly with a peak assay result of 74,997 ppm U<sub>3</sub>O<sub>8</sub>
- 52% of all soil samples (39) returned in excess of 1,000 ppm U<sub>3</sub>O<sub>8</sub>, inclusive of 7 samples returning in excess of 3% U<sub>3</sub>O<sub>8</sub>

**Letter of acceptance received for undertaking geophysical surveys at the Portland Creek Uranium Project including light aircraft LiDAR/Photogrammetry and UAV magnetics**

**Two New Large Target Areas Identified at Des Herbiere Uranium Project**

**Yeelirrie North Uranium Project Expanded by 368% and Bella Bore East (P 53/1703) acquired in a strategic tenement consolidation**

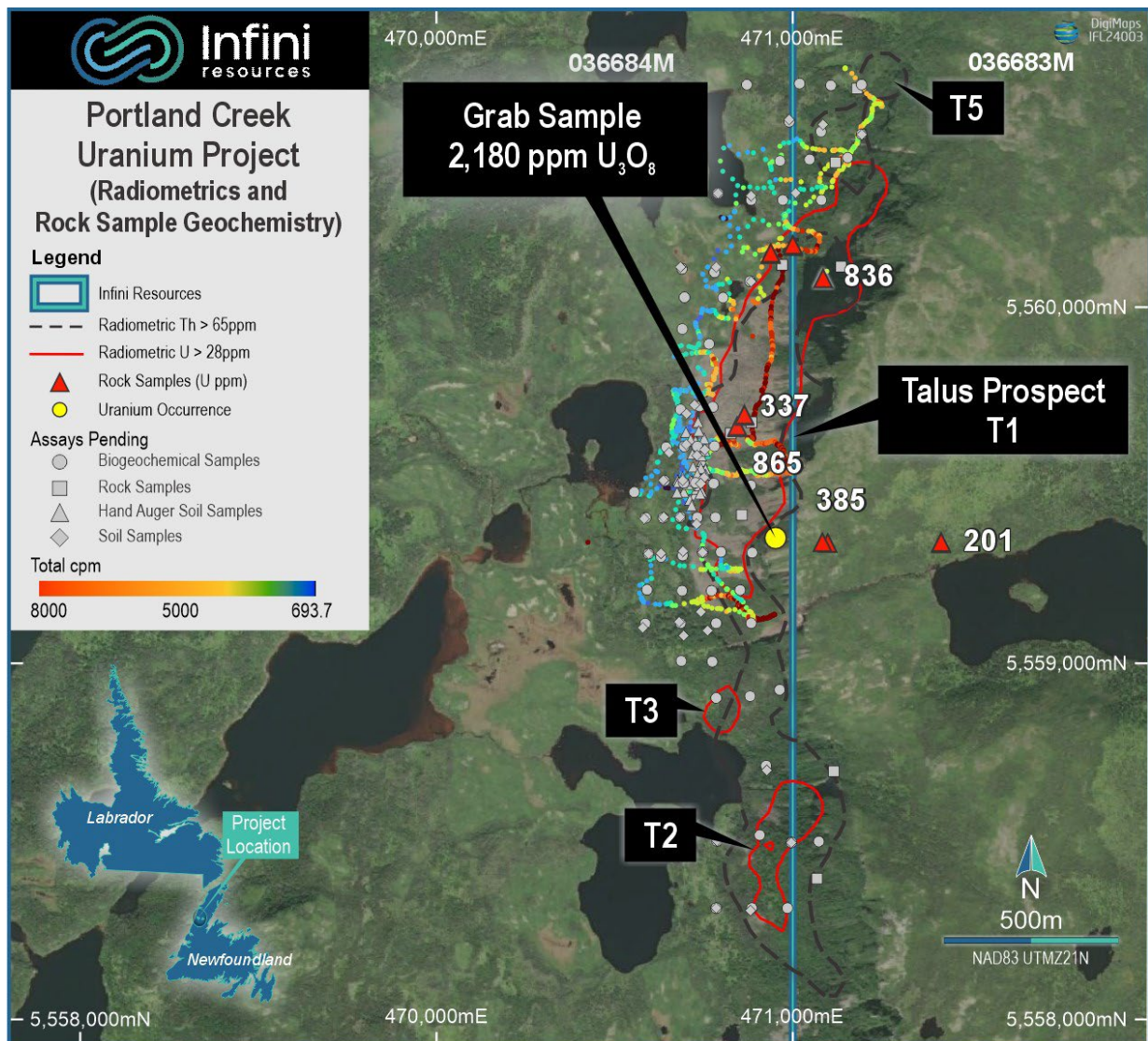
**Infini selected by the Government of Newfoundland and Labrador as a successful recipient of ~C\$95,700 provincial JEA grant for critical mineral exploration (U) at its Portland Creek Uranium Project**

**Infini Resources Ltd** (ASX: I88, “Infini” or the “Company”) is pleased to provide a report on its activities for the quarter ended 30 June 2024 (the “Quarter”). During the Quarter, the Company advanced its project portfolio with a range of exploration activities including a strategic expansion and acquisition, fieldwork, desktop geological and geophysical studies. In addition, it is pleased to report being identified as a recipient of a provincial JEA grant for uranium exploration in Newfoundland, Canada.

## Summary of Exploration Activities

### Portland Creek Uranium Project (100% owned, Newfoundland Canada)

The Portland Creek Project covers an area of 149 km<sup>2</sup> and is situated in the Precambrian Long-Range Complex of the Humber Tectonic – Stratigraphic zone. These members include metaquartzite and a suite of paragneisses, intruded by leucocratic pink granite, which have likely been thrust westwards over Palaeozoic carbonate-dominant sediments. The Claims are situated over a large regional uranium anomaly that was identified in the 1970’s by a Newfoundland government stream sediment sampling program. There is one uranium showing on the property as listed in the Newfoundland Mineral Deposit Index inventory with 2,180 ppm U<sub>3</sub>O<sub>8</sub> (refer Prospectus dated 30 November 2023).



**Figure 1** The Talus Uranium Prospect in plan view depicting anomalous radiometrics (U & Th), rock samples and scintillometer traverse readings. Newly acquired sample data is plotted in grey to depict pending assay result locations. Note the dark grey talus debris covering the interpreted mylonite zone coincident with highly anomalous spectrometer readings.

The Company completed a reconnaissance site visit during the reporting period. This work confirmed a large exploration target corridor at the Talus Prospect and culminated in the successful completion of its maiden surface geochemical sampling program with all samples sent for expedited analysis (Figure 1-2). In addition, a letter of acceptance was received for undertaking geophysical surveys at the Portland Creek Uranium Project including light aircraft LiDAR/Photogrammetry and UAV magnetics, and subsequently an estimated CAD \$95,692 provincial JEA grant acceptance for critical mineral exploration (U). Follow up exploration to include infill soil and biogeochemical sampling in addition to the planned UAV magnetic survey in preparation for diamond drill planning.



Figure 2 Talus Prospect looking south along the major thrust fault target corridor.

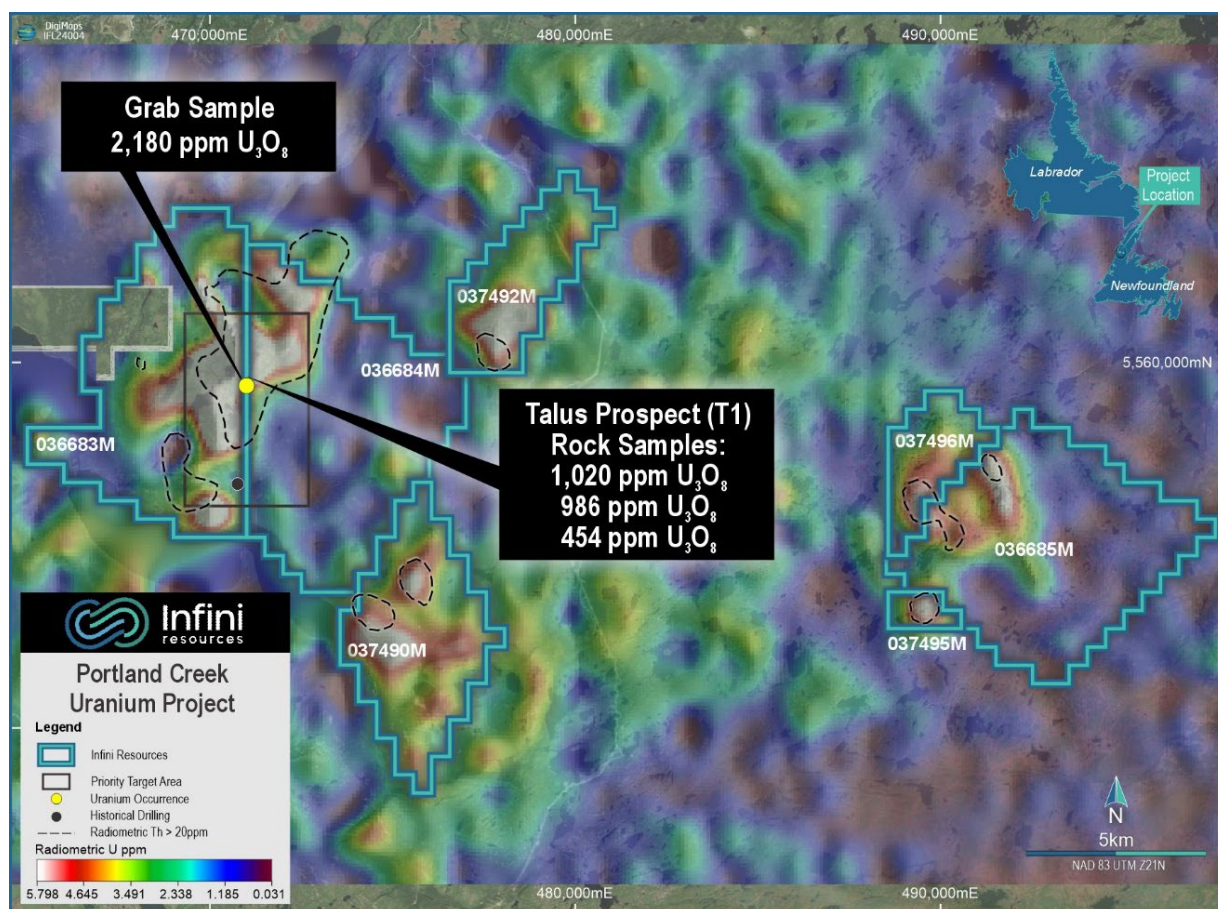


Figure 3 Location of the Talus Prospect at the Portland Creek Uranium Project in Newfoundland, Canada.

### Des Herbières Uranium Deposit (100% owned, Québec Canada)

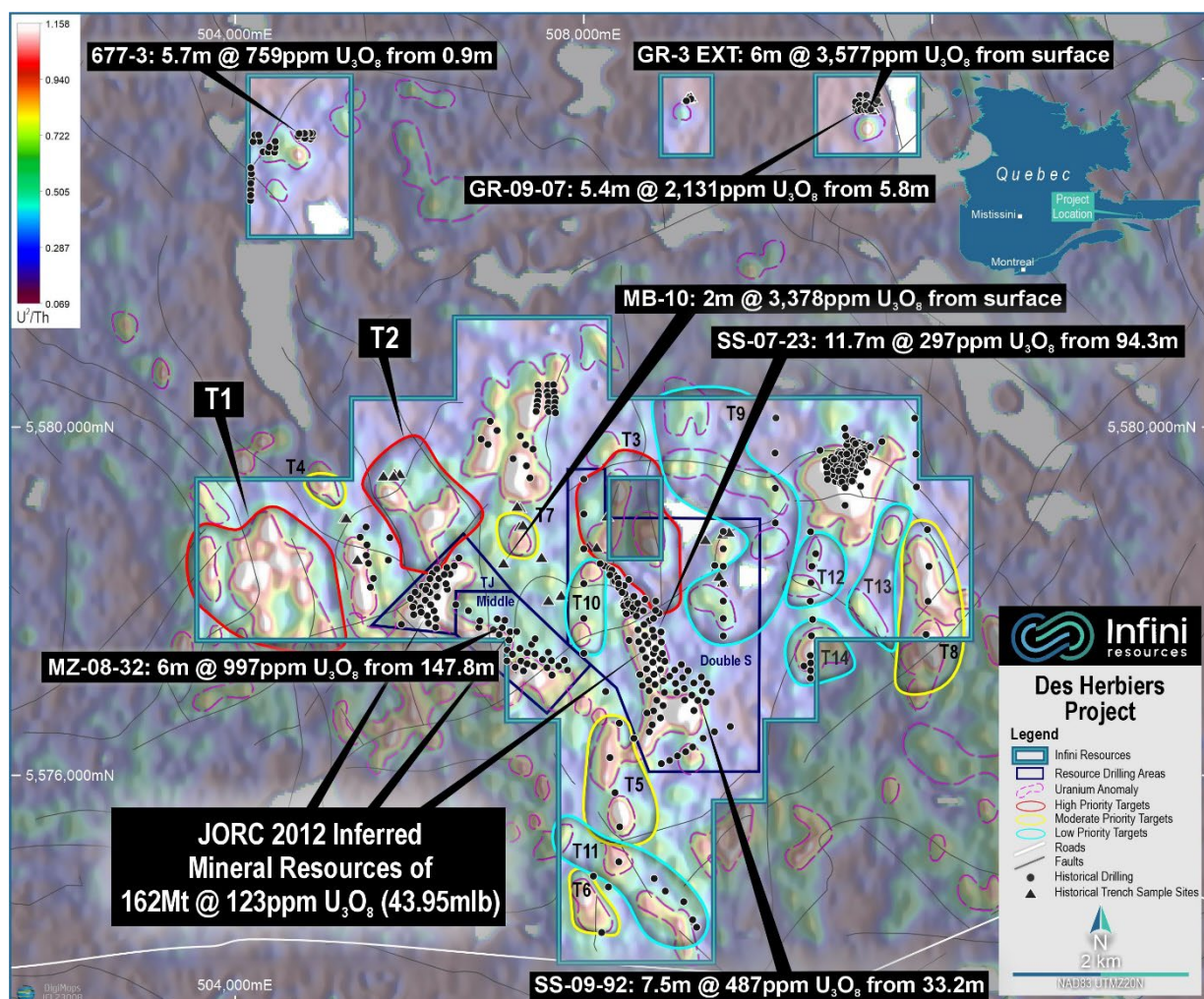
The Des Herbières Uranium Project consists of 66 non-contiguous claims totaling 36.25 km<sup>2</sup>. It is located within the Des Herbières township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre of the Gulf of St. Lawrence in Quebec, Canada. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzo-feldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined JORC compliant inferred mineral resource of 162Mt @ 123ppm U<sub>3</sub>O<sub>8</sub><sup>2</sup>.

Significant historical trench channel sampling results include:

- GR-3 EXT with 6m @ 3,577ppm U<sub>3</sub>O<sub>8</sub> from surface and MB-10 with 2m @ 3,378ppm U<sub>3</sub>O<sub>8</sub> from surface.

Significant historical diamond drilling intercepts include:

- GR-09-07 with 5.4m @ 2,131ppm U<sub>3</sub>O<sub>8</sub> from 5.8m;
- MZ-08-32 with 6m @ 997ppm U<sub>3</sub>O<sub>8</sub> from 147.8m;
- SS-07-23 with 11.7m @ 297ppm U<sub>3</sub>O<sub>8</sub> from 94.3m;
- 677-3 with 5.7m @ 759ppm U<sub>3</sub>O<sub>8</sub> from 0.9m; and
- SS-09-92 with 7.5m @ 487ppm U<sub>3</sub>O<sub>8</sub> from 33.2m.



**Figure 4 The Des Herbières Uranium Project in plan view depicting anomalous radiometrics ( $U^2/Th$ ), historical drilling and trench channel sampling. Note the several large target areas that have never been drill tested.**

The Company successfully completed an amalgamation of historical airborne magnetic, radiometric and satellite data during the reporting period. This has allowed the Company to map structures and lithologies that previous explorers may have overlooked. The recognition of two large radiometric anomalies that overlie faulted and folded lithologies is an indication that new undiscovered uranium mineralisation may exist on the project (Figure 4). The two new high priority target areas measure 1.7km x 1.5km and 1.3km x 0.8km in size with no methodical historical exploration drilling undertaken through their extents.

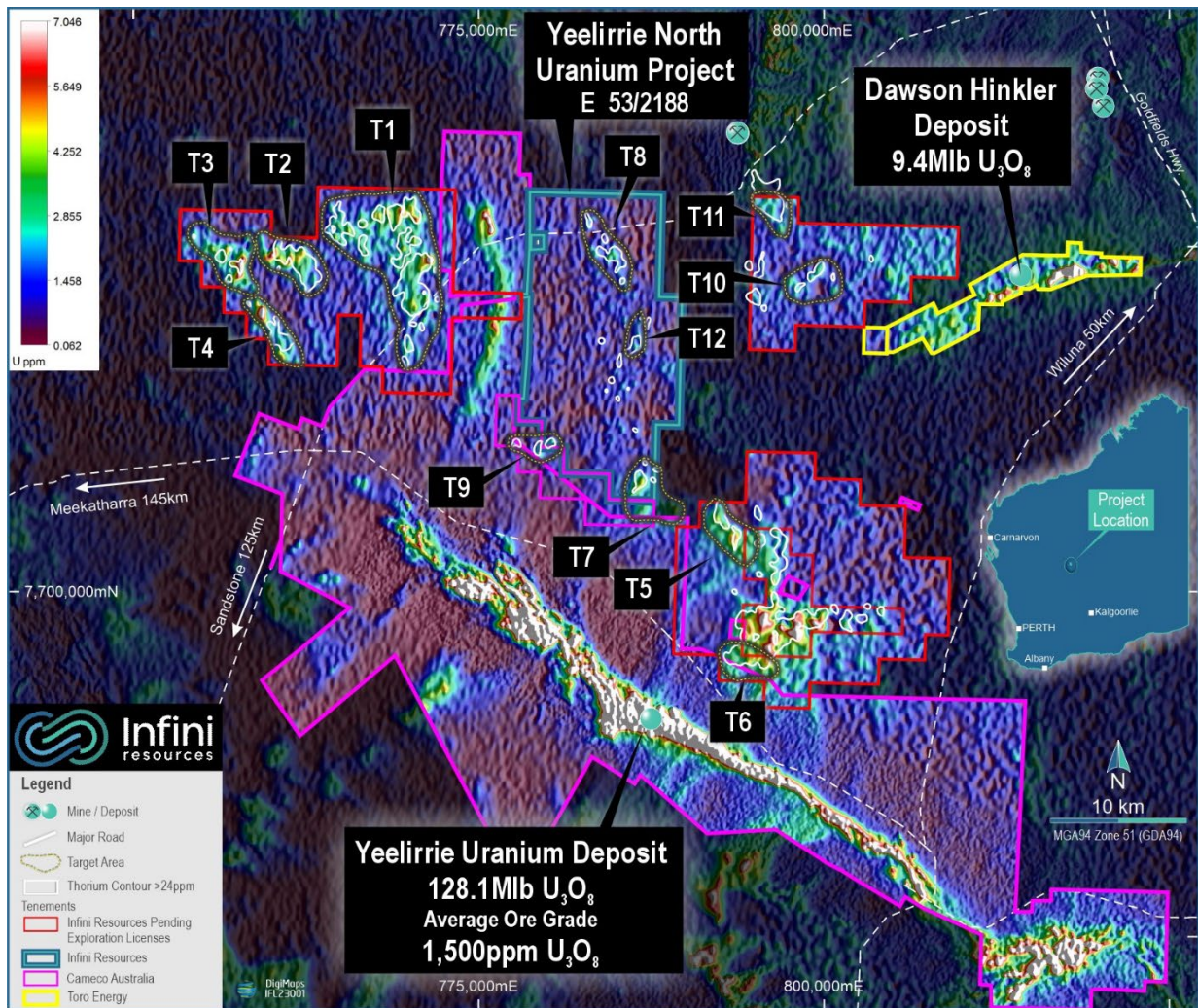
### Bellah Bore East Uranium Deposit (100% owned, Western Australia)

The Bellah Bore East deposit is approximately 500m x 150m in size and is located within prospecting license P 53/1703, comprising 92.67 hectares. The license is situated within the western edge of the Company’s already existing E 53/2188 tenement ~60km southwest of Wiluna. The deposit is hosted by calcrete and comprises a historical inferred mineral resource in accordance with the JORC Code (2004) (it is noted that these exploration results reported under the JORC 2004 code may not conform to the requirements of the JORC Code 2012). Mineralisation is reported as open in the northeast. Carnotite is identified as the primary ore mineral in historical drilling.

The Company announced the strategic acquisition of the Bellah Bore East Uranium Project consolidating its tenure at the Yeelirrie North Uranium Project during the reporting period. Historical drill hole data will be amalgamated with the aim to complete a conversion from the historical JORC 2004 inferred resource to JORC 2012 compliant resource status.

**Yeelirrie North Uranium Project (100% owned, Western Australia)**

The Yeelirrie North Project currently consists of exploration license E53/2188 and prospecting license P53/1703, covering an area of ~208km<sup>2</sup>, located approximately 70km southwest of Wiluna, Western Australia. If successfully granted, the new exploration license application will see the Company's Project size increase by an additional ~554km<sup>2</sup>, to a total area of ~762km<sup>2</sup>. The Yeelirrie Project is located near the northern extremity of the Archaean Norseman Wiluna greenstone belt of the Yilgarn Craton, Western Australia. The project is highly prospective for hosting high-grade Uranium mineralised calcrete and lies within the same geological domain as the world class Yeelirrie Uranium Deposit hosting 128.1Mlb U<sub>3</sub>O<sub>8</sub> at an average ore grade of 1500 ppm U<sub>3</sub>O<sub>8</sub>.

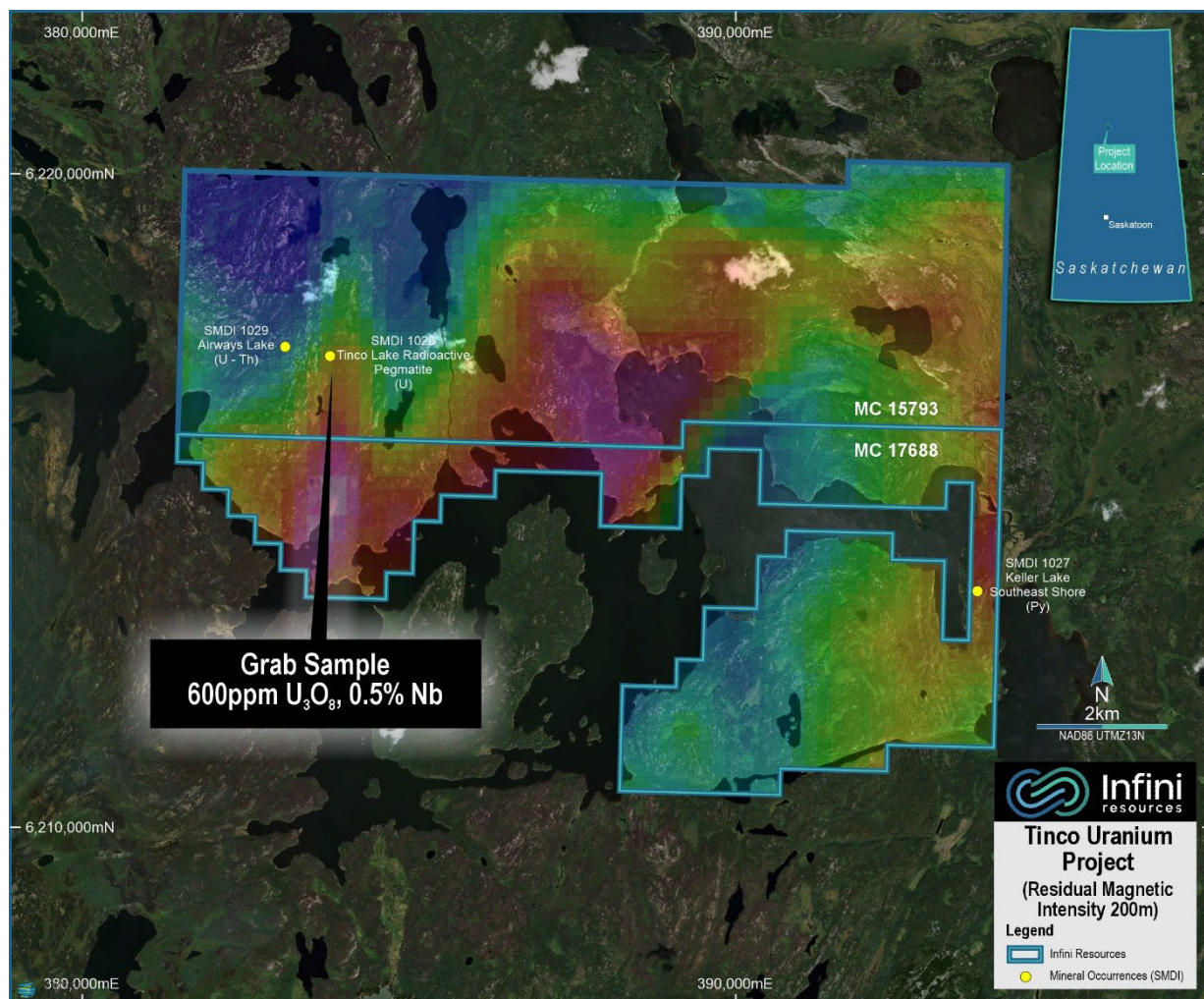


**Figure 5 Location of the newly staked exploration licenses (highlighted red) at the world-class Yeelirrie uranium camp showing the geological rationale with extensive and coincidental uranium-thorium anomalism identified in regional radiometrics.**

The Company staked four large extensions of radiometric anomalism during the reporting period. The identification of this opportunity to expand the existing tenure by 368% followed the successful identification of numerous radiometric anomalies that were not staked by reviewing regional historical geophysical data sets. Access and aboriginal heritage agreements continue to be negotiated in relation to the newly applied for licenses which are still in pending status.

**Tinco Uranium-Niobium Project (50% Tinco North, 100% Tinco South, Saskatchewan Canada)**

The Tinco Project area lies to the south-southwest of the Athabasca Basin. It is underlain by the Mudjatik Domain which is composed mainly of granitoid felsic gneisses of probable Archean age, which are considered basement to narrow, arcuate to closed belts of supracrustal rocks of sedimentary and volcanic origins. Two types of uranium mineralisation have been recognised in the area - occurrences in remobilised basement and occurrences in supracrustal. Previous geological mapping has identified lenses of radioactive pegmatite up to 1.5 m in width. Historical outcropping grab samples on the property grade up to 600ppm U<sub>3</sub>O<sub>8</sub> and 0.5% Nb.

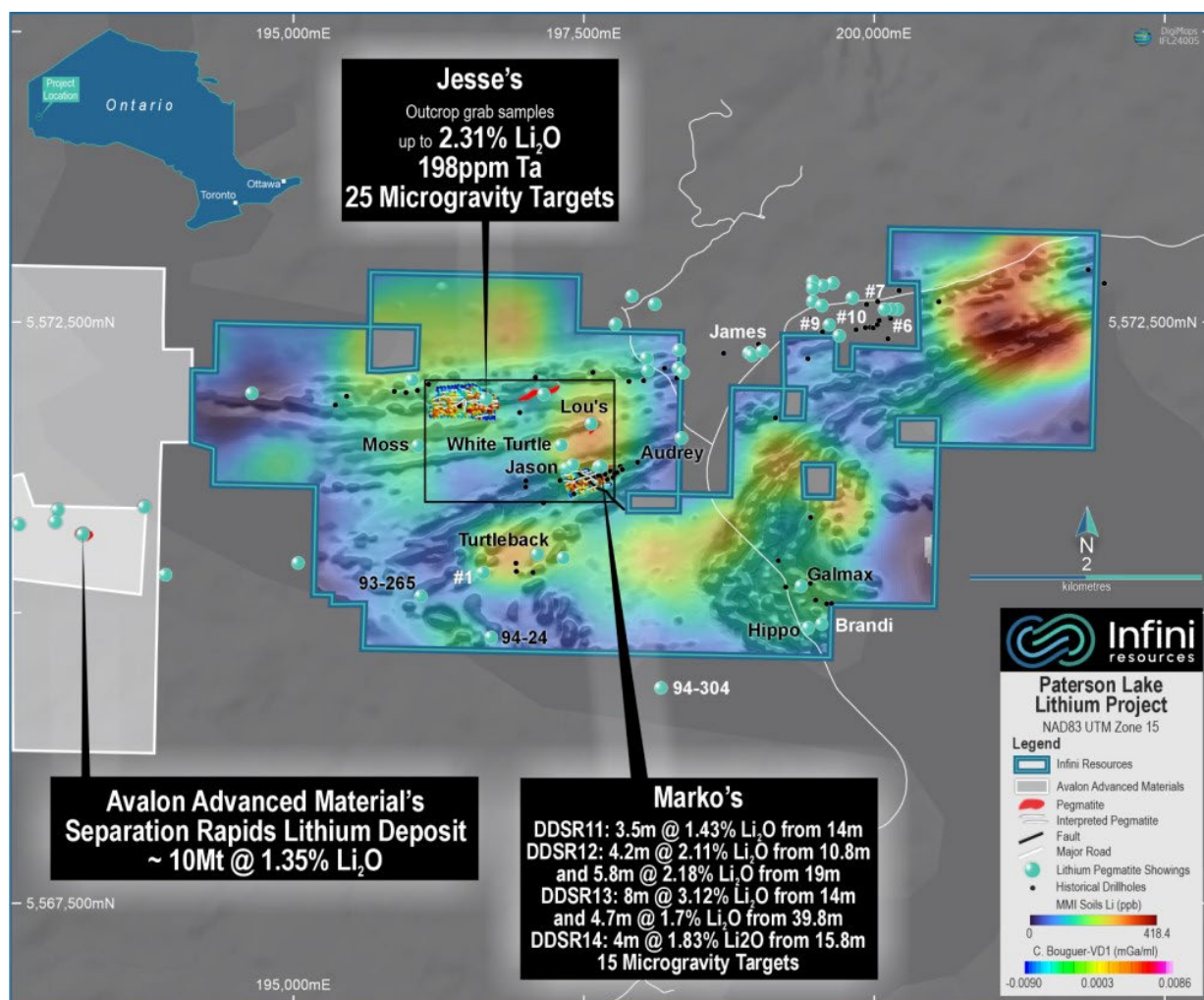


**Figure 6 Location of the Tinco Uranium-Niobium Project in Saskatchewan Canada outlining the presence of anomalous uranium and niobium grab sample results.**

No exploration activities were conducted during the June Quarter.

**Paterson Lake Lithium Project (100% owned, Ontario Canada)**

The Paterson Lake Project is located within the highly prospective Archean Separation Lake Greenstone Belt of the Superior Province of Ontario, Canada. The Project has been documented to contain abundant rare-metal bearing pegmatites including 7 named petalite bearing pegmatites and up to 50 unnamed pegmatites that require investigation. Historical outcrop grab sample results include results up to 4.43% Li<sub>2</sub>O and the best reported historical drill intercept to date of 8m @ 3.12% Li<sub>2</sub>O. The Separation Rapids Lithium Deposit of Avalon Advanced Materials/Sibelco \$63M CAD joint venture is located within 2km of the project boundary.



**Figure 7 Location of the Paterson Lake Lithium Project depicting the microgravity survey locations overlain with 1VD drone magnetics, MMI soil sampling, mineralised outcropping pegmatites and historical drillhole mineralisation. The Avalon Advanced Materials/Sibelco JV lithium deposit of ~10Mt @ 1.35% Li<sub>2</sub>O lies within 2km of the claim boundaries<sup>1</sup>.**

During the Quarter, the Company re-commenced microgravity surveying at the Marko's lithium prospect to extend microgravity coverage over the already existing historical mineralisation in the east.

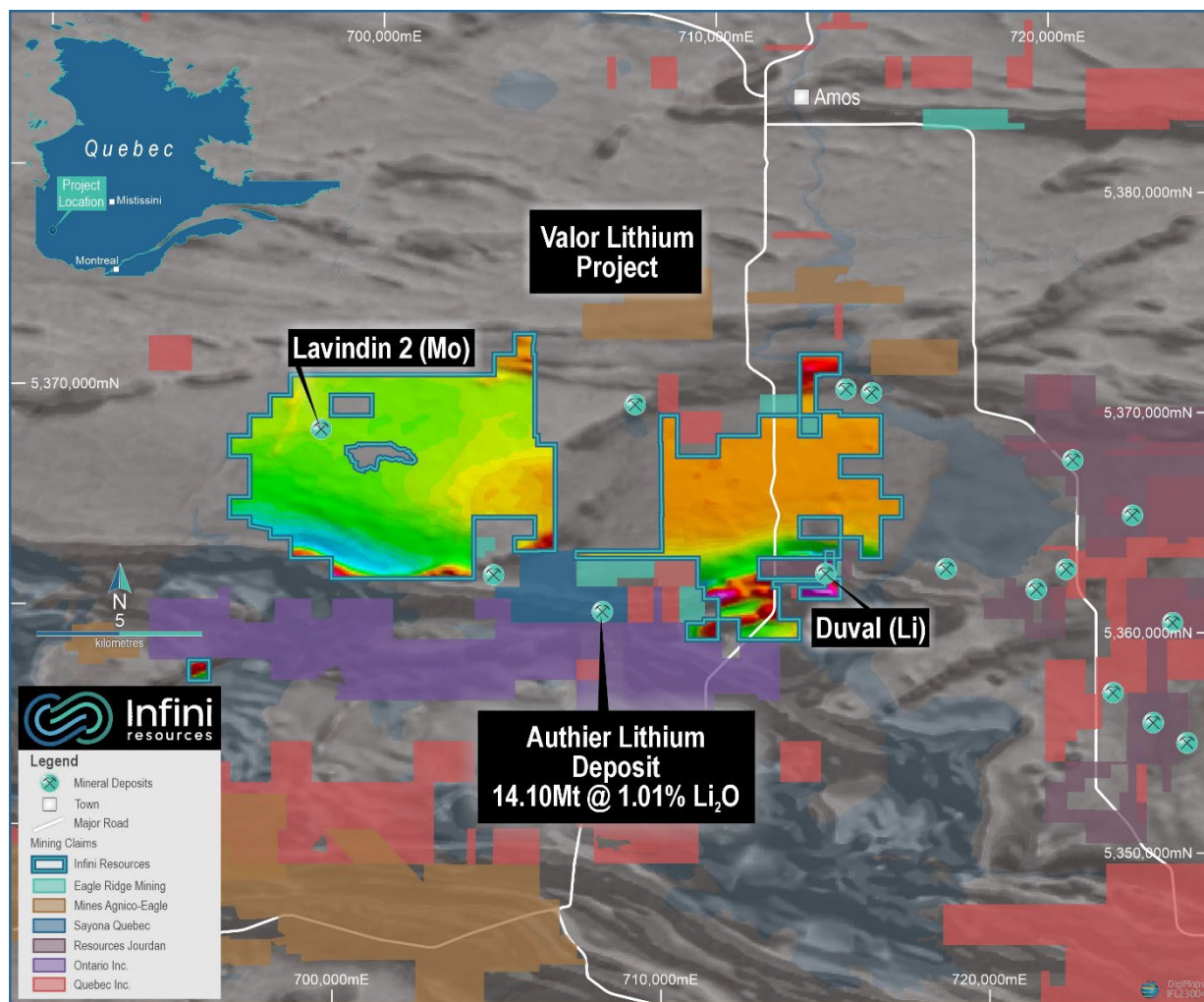
**Valor Lithium Project (50% owned, earn-in up to 100%, Québec Canada)**

The Valor Project comprises 229 Claims covering an area of approximately 125km<sup>2</sup> in southwest Québec, approximately 40km north-west of Val-d'Or. The project is situated on the Archean Preissac Lacorne batholith, a syn-to post-tectonic intrusion that was emplaced in the Southern Volcanic Zone of the Abitibi Greenstone Belt of the Superior Province of Québec. To the north the batholith is bounded by the Manneville Fault and to the south by the Cadillac Fault and the eastward extension of the Porcupine Destor Fault. The batholith, which is a composite body has associated pegmatites and quartz veins.

The Company completed its regional first pass MMI soil survey on a 400m x 400m grid during the reporting period. A total of 527 MMI soil samples on a 400m x 400m regional grid were collected over the project. A sample on the east side of the West Block of the Property returned a very anomalous value of 494 ppb Li. This sample also had notable values of Rb (810 ppb) and Cs (52.1 ppb), and other samples south of this one had anomalous values in Cs (64.8 ppb) and Ta (17 ppb); helping to define a prospective 2.5 km long northerly trend for Lithium-bearing pegmatite. Similarly, a sample towards the east side of the East Block also had a very notable 345 ppb Li, within a northeast-southwest striking 4.5 km trend that



contained anomalous values in Cs (up to 63 ppb), Rb (up to 490 ppb), and Ta (up to 19 ppb). This anomalous trend may be prospective for Lithium bearing Pegmatites. A third anomalous trend, 4 km long and oriented north-south in the central part of the West Block, is defined by three anomalous Cs samples (61.8-91.4 ppb) directly north of an anomalous Ta sample (17 ppb).

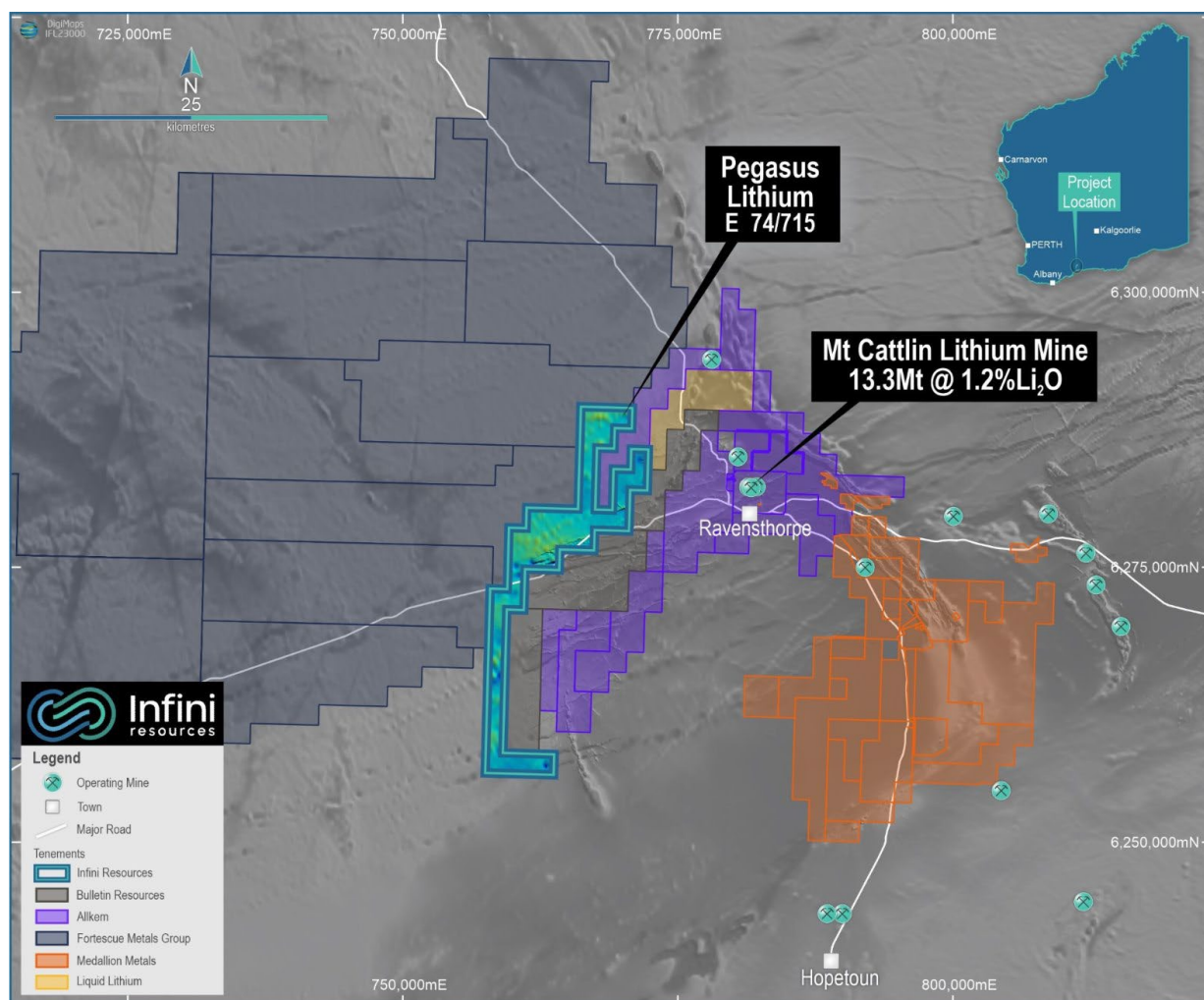


**Figure 8 Location of the Valor lithium project overlain with regional magnetics and historical mineral occurrences.**

The Company will conduct additional soil sampling in the future to determine the size of these soil anomalies and is currently in negotiations with the Vendors regarding potential timing amendments to the original Option Agreement.

### Pegasus Lithium Project (100% owned, Western Australia)

The Pegasus Lithium Project consists of one granted exploration licence (E74/715) which covers an area of 40 Blocks (~121km<sup>2</sup>) located approximately 15km southeast of Ravensthorpe in the Esperance region of Western Australia. The project is considered prospective for hard-rock lithium-tantalum mineralisation based primarily on geological and structural analogues drawn from Alkerm Limited’s Mt Cattlin lithium deposit located approximately 10km to the east.



**Figure 9 Location of the Pegasus lithium project overlain with regional magnetics.**

No exploration activities were conducted during the June Quarter. The planned soil sampling program has been approved and will be initiated at a time when the lithium market is more favorable.

**Parna Lithium Project (100% owned, Western Australia)**

The Parna Lithium Project consists of two exploration licenses (E63/2183 and E63/2184), covering an area of 48 Blocks (~146km<sup>2</sup>) located within the Southern Cross Domain of the Youanmi Terrane. The Company completed a first pass Ultrafine+™ soil sampling survey across the Parna East and West tenements on 800m x 400m grids with the results showing peak values of 119 ppm Li, 14.6 ppb Au and 1600 ppm Ni.

No exploration activities were conducted during the June Quarter.

**Schedule of Mining Tenements**

The Company's tenement and claim schedule is provided in Appendix 1.

## Corporate Activities

Corporate activities during the Quarter included:

### Finance

The Appendix 5B quarterly cashflow report for the quarter ended 30 June 2024 is submitted separately. The Group closed the Quarter with a cash balance of \$2,018k. Exploration expenditure during the quarter totaled \$589k (unaudited). Subsequent to the quarter end, the Company has entered into a trading halt regarding a capital raising.

### Expenditure

In accordance with Listing Rule 5.3.4, Table 1 below compares the Company's actual expenditure to 30 June 2024 in comparison with the estimated expenditure outlined in the 'Use of Funds' statement included in the Prospectus.

**Table 1 Use of funds comparison**

	Prospectus	Current Quarter	Total
<b>Exploration &amp; Development (including cash consideration)</b>	2,484,000 <sup>1</sup>	589,490	1,533,762
<b>Lead Manager &amp; Cost of Offer</b>	638,000 <sup>2</sup>	-	753,192
<b>Corporate Administration</b>	960,000	386,593	684,817
<b>Working Capital</b>	1,218,000	32,252	344,314
<b>Total</b>	<b>5,300,000</b>	<b>1,008,335</b>	<b>3,316,085</b>

1 Cash Consideration \$248k, Exploration & Development \$2.236m

2 Lead Manager Fee \$318k, Cost of Offer \$320k

### Exploration and Development

Explorations & development costs for the Quarter are in line with work programs initiated as per the prospectus.

As outlined in Section 6 of the attached Appendix 5B, during the June Quarter approximately \$64k in payments were made to related parties and/or their associates as director remuneration.

### Capital Structure

The Capital Structure at the end of the June Quarter is as follows:

**Table 2 Capital Structure as at 30 June 2024**

Securities	Number
Shares	61,065,002
Options	4,000,000
Performance Rights	1,360,000

\* The Company has agreed, subject to obtaining shareholder approval, to issue Dr Wilde (or his nominee), 500,000 unlisted incentive options. Each option will be exercisable for one fully paid ordinary share, at the exercise price of \$0.35 per option on or before 12 January 2027, and will be subject to voluntary escrow provisions until 15 January 2026 (in line with the ASX escrow applicable to options issued to directors in connection with the Company's IPO).

The Company has agreed, subject to obtaining shareholder approval, to issue Mr Armstrong (or his nominee), (i) 350,000 3 year unlisted incentive options, at the exercise price of \$0.55 per option, subject to continuous employment for 12 months, (ii) 250,000 3 year unlisted incentive options, at the exercise price of \$0.80 per option, subject to continuous employment for 12 months, (iii) 200,000 new performance rights subject to continuous employment for 12 months; and (iv) Company intends to seek shareholder approval to cancel 250,000 existing PR's (T6) and, in their place, issue 250,000 new PR's (T7) subject to obtaining any required ASX approvals or waivers.

**References**

- 1 Infini Resources Limited announcements dated 1 July 2024, 10 July 2024 and 22 July 2024.
- 2 Infini Resources Limited Prospectus dated 30 November 2023.
- 3 Cameco Reserves and Resources, National Instrument 43-101 Compliant, as of 31 December 2023 (100% basis) Sourced from: [https://www.cameco.com/businesses/uranium-projects/yeelirrie/reserves-resources#measured\\_and\\_indicated](https://www.cameco.com/businesses/uranium-projects/yeelirrie/reserves-resources#measured_and_indicated)

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Release authorised by the Board of Infini Resources Ltd.

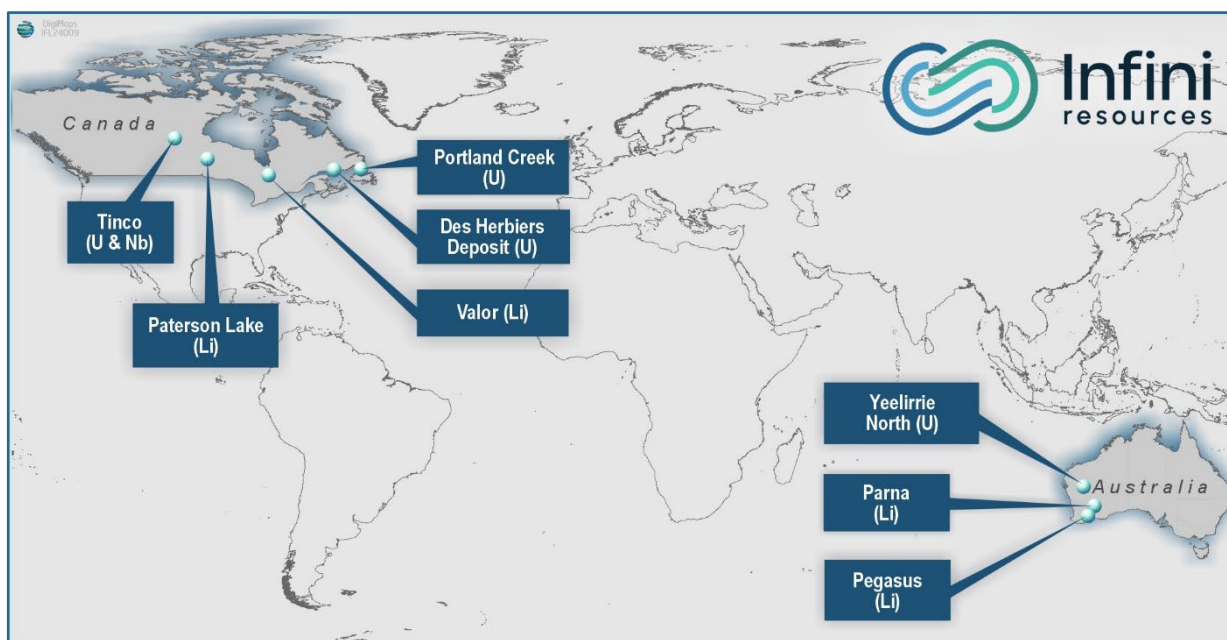
**Contacts**

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 Managing Director and CEO  
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**About Infini Resources Ltd (ASX: I88)**

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfields and more advanced brownfields projects. The company’s mission is to increase shareholder wealth through exploration growth and mine development.

JOR 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U <sub>3</sub> O <sub>8</sub> (43.95mlb)



### Compliance Statement

This report contains information on the Company's Projects extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, and announcements dated 15 January 2024, 29 January 2024, 6 February 2024, 19 February 2024, 26 February 2024, 8 April 2024, 22 April 2024 3 May 2024, 28 May 2024, 3 June 2024, 13 June 2024, 1 July 2024, 10 July 2024 and 22 July 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on [www.infiniresources.com.au](http://www.infiniresources.com.au) and [www.asx.com.au](http://www.asx.com.au). The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information regarding the Des Herbières Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on [www.infiniresources.com.au](http://www.infiniresources.com.au) and [www.asx.com.au](http://www.asx.com.au).

### Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Appendix 1 – Schedule of Interests in Mining Tenements (as at 30 June 2024)

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
036683M, 036684M, 036685M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
037492M, 037490M, 037496M, 037495M	Portland Creek Uranium	Newfoundland, Canada	Granted	-	100%
101391, 101392, 101394, 101395, 110791, 116716, 116717, 120996, 120997, 137054, 160156, 160157, 166172, 178990, 178991, 225582, 225583, 232865, 257027, 257906, 269519, 269520, 269521, 281603, 281604, 298897, 298899, 328179, 328180, 328181, 328182, 340536, 340537, 340538, 340539, 340540, 100922, 100924, 116611, 117138, 117139, 120363, 120364, 126906, 128298, 128300, 128301, 128302, 143491, 144082, 157583, 157584, 162218, 163614, 178403, 178404, 203400, 203401, 209542, 211488, 213453, 221629, 221630, 228898, 228899, 228900, 228901, 259473, 277506, 279033, 280976, 294942, 294943, 298274, 327565, 339914, 882794, 882795, 882796, 882797, 882798, 882799, 882800, 882801, 882802, 882805, 882806, 121016, 232888, 298920, 340560, 882803, 882804	Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
E53/2188 P53/1703	Yeelirrie North Uranium/Bella Bore East	Wiluna, Western Australia	Granted Granted	100% -	100% 100%
<b>E53/2335, E53/2336, E53/2337, E53/2338</b>	Yeelirrie North Uranium	Wiluna, Western Australia	Pending, under application	-	100%
CDC2621928, CDC2621929, CDC2621930, CDC2621931, CDC2621932, CDC2621933, CDC2621934, CDC2621935,	Des Herbiere Uranium	Quebec, Canada	Granted	100%	100%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2621936, CDC2621937, CDC2621938, CDC2621939, CDC2621940, CDC2621941, CDC2621942, CDC2621943, CDC2621944, CDC2621945, CDC2621946, CDC2621947, CDC2621948, CDC2621949, CDC2621950, CDC2621951, CDC2621952, CDC2621953, CDC2621954, CDC2621955, CDC2621956, CDC2621957, CDC2621958, CDC2621959, CDC2621960, CDC2621961, CDC2621962, CDC2621963, CDC2622518, CDC2622519, CDC2622520, CDC2622521, CDC2622522, CDC2622523, CDC2622524, CDC2622525, CDC2622526, CDC2622527, CDC2622528, CDC2622529, CDC2622530, CDC2622531, CDC2622532, CDC2622533, CDC2622534, CDC2622535, CDC2622536, CDC2622537, CDC2622538, CDC2622539, CDC2622540, CDC2623105, CDC2623106, CDC2623107, CDC2623108, CDC2623109, CDC2623110, CDC2623111					
MC17688	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	100%	100%
MC15793	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	50%	50%
CDC2596184, CDC2596186, CDC2603757, CDC2603758, CDC2603759, CDC2604042, CDC2604043, CDC2604044, CDC2604045, CDC2604046, CDC2604047, CDC2604106, CDC2604107, CDC2604109, CDC2604110, CDC2604111, CDC2607384, CDC2613331, CDC2613332, CDC2613333, CDC2613334, CDC2614145, CDC2614146, CDC2614147, CDC2614148, CDC2614149, CDC2614150, CDC2614151, CDC2614152, CDC2614153, CDC2614707, CDC2614708, CDC2617319, CDC2618727, CDC2618728, CDC2618729, CDC2618730, CDC2618731, CDC2618732, CDC2618733, CDC2618734, CDC2618735, CDC2618736, CDC2618737,	Valor Lithium	Quebec, Canada	Granted	50%	50%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2618738, CDC2618739, CDC2618740, CDC2618741, CDC2618742, CDC2618743, CDC2618744, CDC2618745, CDC2618746, CDC2618747, CDC2618748, CDC2618749, CDC2618750, CDC2618751, CDC2618752, CDC2618753, CDC2618754, CDC2618755,					
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Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2635794, CDC2635795, CDC2635821, CDC2635822, CDC2635823, CDC2635824, CDC2635825, CDC2635826, CDC2635827, CDC2635828, CDC2635829, CDC2635830, CDC2635831, CDC2635832, CDC2635833, CDC2635834, CDC2635835, CDC2635846, CDC2636019, CDC2636020, CDC2636021, CDC2636022, CDC2636023, CDC2636024, CDC2636025, CDC2636026, CDC2636027, CDC2636028, CDC2636029, CDC2636030, CDC2636031, CDC2636032, CDC2636033, CDC2636034, CDC2636035, CDC2636036, CDC2636037, CDC2636038, CDC2636039, CDC2636040, CDC2636041, CDC2636042, CDC2636043, CDC2636044, CDC2636045, CDC2636046, CDC2636047, CDC2636048, CDC2636049, CDC2636050, CDC2636051, CDC2532453, CDC2532454, CDC2532455, CDC2532456, CDC2637886, CDC2639715, CDC2642231, CDC2642232, CDC2642233					
E74/715	Pegasus Lithium	Ravensthorpe, Western Australia	Granted	100%	100%
E63/2183, E63/2184	Parna Lithium	Norseman, Western Australia	Granted	100%	100%

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

INFINI RESOURCES LTD

ABN

77 656 098 583

Quarter ended ("current quarter")

30 June 2024

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(45)	(50)
(b) development	-	-
(c) production	-	-
(d) staff costs	(190)	(348)
(e) administration and corporate costs	(220)	(548)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	22	26
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
- Settlement of Litigation	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(433)</b>	<b>(920)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(12)	(49)
(d) exploration & evaluation	(544)	(1,915)
(e) investments	-	-
(f) other non-current assets	(2)	(48)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(558)</b>	<b>(2,012)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	5,850
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(753)
3.5	Proceeds from borrowings	-	96
3.6	Repayment of borrowings	(18)	(248)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(18)</b>	<b>4,945</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,026	0
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(433)	(920)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(558)	(2,012)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(18)	4,945

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	1	5
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,018</b>	<b>2,018</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	99	521
5.2	Call deposits	1,919	2,505
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,018</b>	<b>3,026</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(64)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-
<b>7.5 Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(433)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(544)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(977)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,018
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,018
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.07
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
<b>Answer:</b> N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
<b>Answer:</b> N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
<b>Answer:</b> N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: The Board Infini Resources Ltd  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.