

ASX ANNOUNCEMENT

ASX RELEASE: 31 July 2024

QUARTERLY ACTIVITIES REPORT – 30 JUNE 2024

HIGHLIGHTS



Completed a comprehensive reconnaissance mapping and soil sampling was completed. Soil samples have been sent for UFF analysis with results pending from the laboratory.

XTC Lithium Limited (ASX: XTC) (XTC, or the Company) quarterly activities report for the quarter ended 30 June 2024.

WESTERN AUSTRALIA – SOUTHERN CROSS GOLD PROJECT

During the quarter, reconnaissance mapping and soil sampling was completed over three tenements in the Mount Caudin southern tenement group (E77/2694, 2695 and 2696) to investigate the potential for gold and lithium.

Soil samples underwent UltraFines (UFF) multi-element analysis and portable XRF was used on site for geochemical signatures on outcrops of interest.

Narrow, outcropping pegmatites were encountered on E77/2694 with two samples (within 85m of each other) returning desirable (<40) K/Rb ratios from portable XRF readings. The soil sampling did not return any strongly anomalous lithium results but three samples over 50ppm were also in this zone.

Further investigation and extension of this area to the south-east is warranted given the low-level anomalies, pegmatite outcrops and K/Rb ratio from pXRF. E77/2695 showed no strongly anomalous results for gold or lithium from 41 soil samples taken over a 100x100m grid. The sampling could not penetrate the sandy, gravel layer and although the UFF analysis extracts any remnant clay portion of the sample for analysis, the sandy, transported nature may still be a factor in yielding low assay results. This requires deeper auger or air-core drilling to test definitively. E77/2696 reconnaissance also showed majority of surface cover as sandy gravels in the north and soil sampling with UFF analysis was again experimented here for suitability.

Only broad, low-level anomalies were returned in the north where sands dominate, suggesting that penetration of the sand layer may be required for more accurate results. Sampling of residual soils in the south returned a maximum gold value of 122.3ppb from one sample which warrants follow-up exploration. The lithium soil samples here, over historic drilling with pegmatites logged, returned a maximum of 84.2ppm Li and a best K/Rb ratio of 71 from rare, transported scree.

In addition to the above work, two regional grid pattern auger drilling programmes were completed. A 4WD mounted auger rig was utilised to retrieve over 600 samples from E77/2804 and P77/4585. This area is considered prospective for both lithium and gold with greenstones in contact with granitoids. Results from the laboratory are still pending.

Sampling undertaken on northern Ghoorlie tenement E77/2367 has been used to cover the surroundings of the Catherine gold prospect which has numerous artisanal workings, and also to extend the Glen Innis gold prospects along strike to the north towards the Battler Gold mine. Soil samples have been sent for UFF analysis with results pending from the laboratory.

Competent Persons Statement

The Exploration Results reported in this announcement are based on, and fairly represent, information and supporting documentation prepared by Mr Brodie Box, MAIG. Mr Box is a geologist and has adequate professional experience with the exploration and geology relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Box consents to the form and context in which the Exploration Results are presented in this announcement.

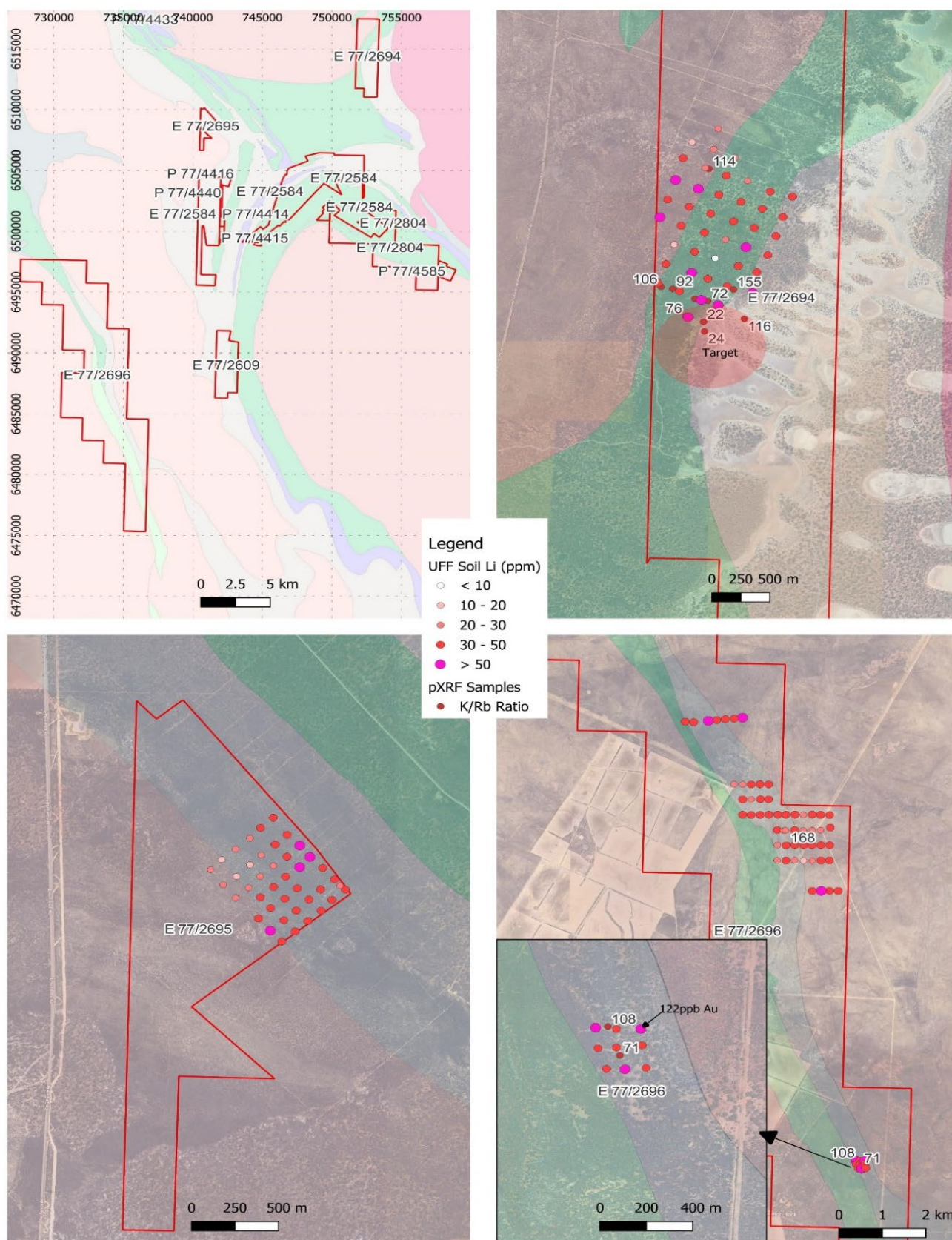


Figure 1 – Overview of soil and pXRF sample reconnaissance field trip.

SOUTH AMERICA – CARACHI PAMPA LITHIUM BRINE PROJECT (CARACHI PROJECT)

Management continues with discussions with third parties familiar with Argentine operating conditions to support the Company's operations at the Carachi Pampa Lithium Brine Project.

CORPORATE**Suspension from Trading**

The Company is working with its corporate advisor to seek reinstatement to trading as soon as practicable.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Full details of exploration activity during the quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.5: There were no payments to related parties of the Company and their associates during the quarter.

This announcement has been approved for release by the Board.

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JORC Code, 2012 Edition: Table 1

Section 1: Sampling Techniques and Data

| Criteria | JORC – Code of Explanation | Commentary |
|---------------------|---|---|
| Sampling techniques | <p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p> | <p>Soil samples were collected using a steel shovel and trowel and sieved on site passing -2mm to produce a ~300g field sample. The samples were taken on variable grid patterns with sites located by a handheld GPS. Grids incl. 100x100m, 200x200m, and 200x400m.</p> <p>The top ~30cm was cleared and samples taken below this level to avoid possible surface contamination and enhance representivity.</p> <p>Soil samples were sent to LabWest (Malaga) for UltraFines multi element (UFF) analysis.</p> <p>A portable XRF was used for spot readings of outcrops of interest to define K/Rb ratios of pegmatite material.</p> <p>All sample were located by handheld GPS which is accurate to approximately <3m.</p> |
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| Drilling techniques | <i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> | N/A |
| Drill sample recovery | <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> | N/A |
| | <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> | |
| | <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> | |
| Logging | <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> | No drilling has taken place for logging to occur but sample descriptions were recorded for soil and pXRF samples. |
| | <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> | |
| | <i>The total length and percentage of the relevant intersections logged.</i> | |
| Sub-sampling techniques and sample preparation | <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> | <p>Soil samples undergoing the CSIRO developed UltraFine+ method was conducted as per guidelines provided by LabWest.</p> <p>The top transported layer was discarded with samples taken consistently below 30cm depth.</p> <p>The 200-300g sample was collected passing through a 2mm sieve.</p> <p>No duplicate samples were taken in the field.</p> <p>Sample sizes are considered appropriate and are the recommended size for the analysis method.</p> |
| | <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> | |
| | <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> | |
| | <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> | |
| | <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> | |
| | <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> | |

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| | | Soil descriptions were recorded to define sandy material which have lower clay content and may produce lower confidence readings. |
| Quality of assay data and laboratory tests | <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> | <p>The UltraFine+ method developed by the CSIRO with LabWest follows a well curated protocol to analyse the clay fraction for metals and has been developed and used with increasing popularity across the exploration industry. The technicalities of the procedure is detailed online by the CSIRO and LabWest.</p> <p>LabWest is NATA accredited. No field based QAQC was inserted into the sample stream. The data will not be used in any resource estimate work but provides targeting information.</p> <p>Soil samples of very sandy material (low clay content) may not accurately represent subsurface lithologies and further depth testing is required to support this.</p> <p>The portable XRF (Vanta M series) machine was calibrated daily. A 2 beam, 45 second sample was taken on feldspar crystals to determine K/Rb ratios.</p> |
| | <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivations, etc.</i> | |
| | <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i> | |
| Verification of sampling and assaying | <i>The verification of significant intersections by either independent or alternative company personnel.</i> | <p>Assay data is supplied by LabWest to Xantippe with no adjustments made.</p> <p>Data entry via mobile devices in the field is stored online in a digital database. Digital files received from the laboratory are stored in a digital database. pXRF files are downloaded directly from the XRF to the computer for upload to the database.</p> |
| | <i>The use of twinned holes.</i> | |
| | <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> | |
| | <i>Discuss any adjustment to assay data.</i> | |
| Location of data points | <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> | No drilling undertaken. The samples located via a handheld Garmin GPS to approximately 3m which is adequate for surface soil samples at this scale. |
| | <i>Specification of the grid system used.</i> | |

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| | <i>Quality and adequacy of topographic control.</i> | The grid system used is GDA94, MGA Zone 50. RL data was assigned using publicly available SRTM elevation data. |
| Data spacing and distribution | <i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i> | The Competent Person considers that sample spacing is suitable for regional trends in the target areas and may be refined by further infill sampling. Data will not be used for Mineral Resource or Ore Reserve estimations. No sample composites. |
| Orientation of data in relation to geological structure | <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> | Where appropriate the sample spacing was increased along strike to reflect direction of target lithologies and is based on regional public geological mapping data. |
| Sample security | <i>The measures taken to ensure sample security.</i> | Samples were collected on site by contractors and delivered to the laboratory upon completion. |
| Audits or reviews | <i>The results of any audits or reviews of sampling techniques and data.</i> | No audit has been undertaken of the preliminary results being reported. |



Section 2: Reporting of Exploration Results

| Criteria | JORC – Code of Explanation | Commentary |
|-----------------------------------|---|---|
| Tenement and land tenure status | <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> | Tenure is held by XTC Lithium Limited (Xantippe Resources Limited). Some portions of tenements cover the Parker Range PEC. |
| | <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> | The tenements are granted and reported to be in good standing. |
| Exploration done by other parties | <i>Acknowledgement and appraisal of exploration by other parties.</i> | The Company has obtained historical exploration records from DMIRS WAMEX database and other sources which has been compiled over several years and is held in a legacy database by Xantippe. Most of the historical work was conducted by Sons of Gwalia Ltd (public company), and Barto Gold Mining. Numerous auger, RAB, aircore, RC and minor diamond drilling has been undertaken over various portions of the tenements, in particular over greenstones in the search for gold. The Competent Person considers this work to have been undertaken in accordance with industry standards current at the time, but data verification details are often limited and the data is primarily used as a guide only. |
| Geology | <i>Deposit type, geological setting and style of mineralisation.</i> | The mineralisation types include structurally controlled epithermal gold, banded-iron-formation (BIF) hosted gold, pegmatitic tin-tantalum-niobium and porphyry copper-gold mineralisation. The geological setting is Archean greenstones of the Yilgarn Goldfield intruded by Archean granite domes. |

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| Drill hole information | <p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> • <i>easting and northing of the drill hole collar</i> • <i>elevation or RL (Reduce Level) – elevation above sea level in metres) of the drill hole collar</i> • <i>dip and azimuth of the hole</i> • <i>down hole length and interception depth</i> • <i>hole length</i> <p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p> | N/A |
| Data aggregation methods | <p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p> | <p>Assay data is reported as received from the laboratory.</p> <p>pXRF data downloaded and reported as is. Readings below detection limit are given the value of half the detection limit to allow manipulation of numerical data.</p> |
| Relationship between mineralisation widths and | <p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> | N/A |

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| intercept lengths | <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i> | |
| Diagrams | <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> | Plan view of surface data is included in the release. |
| Balanced reporting | <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> | All work completed relevant to the nature of the release has been reported. Not all elements assayed have been included as these are not considered geologically significant for the target commodities. |
| Other substantive exploration data | <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> | First pass reconnaissance attempted to assess the regolith covering the tenements and utilised soil sampling with UFF (clay fraction) analysis to test if this method is sufficient to define anomalies from underlying lithologies. All samples, including sandy material, returned readings for elements of interest, but it is unknown at this stage if these results are definitive or not. Testing below the sandy cover is required to confirm the relevance of these initial soil results. |
| Further work | <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> | Infill and extensional work is being planned based on the reported results. Testing to greater depth is required to confirm current results. Generally, mapping or rock chip sampling is limited due to the ground cover. |
| | <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> | |

Appendix of Soil Sample Results:

| X | Y | Sample ID | Ag | As | Au (ppb) | Bi | Li | Sn | Ta |
|--------|---------|-----------|-------|------|----------|-------|------|------|-------|
| 751788 | 6514464 | SO 0328 | 0.023 | 28.7 | 27.6 | 1.94 | 33.3 | 3.34 | 0.005 |
| 751973 | 6514385 | SO 0329 | 0.062 | 4.8 | 13 | 0.574 | 40.1 | 1.84 | 0.006 |
| 752162 | 6514297 | SO 0330 | 0.11 | 6.9 | 18.5 | 13.5 | 54.7 | 3.58 | 0.002 |
| 752306 | 6514247 | SO 0331 | 0.144 | 15 | 2.5 | 40.2 | 50.3 | 5.68 | 0.018 |
| 752603 | 6514369 | SO 0332 | 0.029 | 7.4 | 3.7 | 5.66 | 76.4 | 2.94 | 0.006 |
| 752385 | 6514434 | SO 0333 | 0.043 | 9.5 | 2.2 | 2.9 | 34.6 | 3.04 | 0.005 |
| 752217 | 6514507 | SO 0334 | 0.057 | 13.1 | 1.2 | 11.4 | 49.4 | 3.18 | 0.026 |
| 752077 | 6514566 | SO 0335 | 0.04 | 9 | 1 | 9.01 | 55.1 | 3.85 | 0.005 |
| 751855 | 6514654 | SO 0336 | 0.039 | 34.3 | 5.2 | 1.57 | 43.6 | 2.06 | 0.002 |
| 751927 | 6514844 | SO 0337 | 0.028 | 23.2 | 8 | 0.28 | 16.2 | 0.83 | 1E-04 |
| 752104 | 6514774 | SO 0338 | 0.037 | 4.9 | 0.7 | 20.4 | 32.6 | 3.26 | 0.009 |
| 752281 | 6514709 | SO 0339 | 0.018 | 6 | 4.6 | 0.15 | 7.83 | 0.37 | 0.001 |
| 752480 | 6514634 | SO 0340 | 0.091 | 10.8 | 1.4 | 9.05 | 48.2 | 4.42 | 0.038 |
| 752641 | 6514572 | SO 0341 | 0.089 | 5.2 | 2.2 | 2.87 | 49.9 | 2.5 | 0.006 |
| 752736 | 6514739 | SO 0342 | 0.036 | 4.2 | 4.2 | 1.83 | 47.9 | 2.46 | 0.001 |
| 752547 | 6514819 | SO 0343 | 0.112 | 5.8 | 0.6 | 2.09 | 53.1 | 2.91 | 0.003 |
| 752370 | 6514894 | SO 0344 | 0.093 | 4 | 4.3 | 0.364 | 23.6 | 1.12 | 0.004 |
| 752188 | 6514963 | SO 0345 | 0.047 | 6.2 | 3.8 | 12.4 | 42.5 | 2.65 | 0.006 |
| 751987 | 6515031 | SO 0346 | 0.032 | 6.7 | 6 | 5.35 | 48.6 | 2.65 | 0.004 |
| 751804 | 6515114 | SO 0347 | 0.034 | 8.9 | 3 | 4.22 | 68.9 | 4.12 | 0.002 |
| 751871 | 6515290 | SO 0348 | 0.089 | 6.1 | 8.1 | 1.62 | 48.7 | 2.86 | 0.006 |
| 752056 | 6515218 | SO 0349 | 0.047 | 4.7 | 8.1 | 1.96 | 40.7 | 2.76 | 0.013 |
| 752242 | 6515150 | SO 0350 | 0.115 | 5.3 | 3.7 | 2.9 | 41.4 | 2.67 | 0.004 |
| 752439 | 6515073 | SO 0351 | 0.065 | 6.9 | 1 | 3.95 | 44.6 | 3.09 | 0.02 |
| 752619 | 6515009 | SO 0352 | 0.139 | 5.6 | 9.8 | 2.57 | 45.7 | 2.72 | 0.003 |

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|----------|-----------|-----------|---------|--------|---------|---------|--------|--------|---------|
| • 752806 | • 6514928 | • SO 0353 | • 0.043 | • 5.4 | • 2.6 | • 2 | • 39.2 | • 2.6 | • 0.006 |
| • 752867 | • 6515117 | • SO 0354 | • 0.022 | • 4.7 | • 1.1 | • 1.23 | • 34.4 | • 2.45 | • 0.002 |
| • 752688 | • 6515197 | • SO 0355 | • 0.044 | • 4.8 | • 5.4 | • 1.24 | • 40.6 | • 2.54 | • 0.003 |
| • 752503 | • 6515267 | • SO 0356 | • 0.059 | • 6.5 | • 11.5 | • 2.22 | • 44.3 | • 2.17 | • 0.011 |
| • 752313 | • 6515336 | • SO 0357 | • 0.058 | • 5.6 | • 4.1 | • 5.5 | • 41.5 | • 2.93 | • 0.002 |
| • 752135 | • 6515395 | • SO 0358 | • 0.049 | • 19.3 | • 5.4 | • 11 | • 55.3 | • 4.14 | • 0.008 |
| • 751939 | • 6515483 | • SO 0359 | • 0.04 | • 6.5 | • 7.5 | • 3.01 | • 60.2 | • 3.26 | • 0.002 |
| • 752004 | • 6515697 | • SO 0360 | • 0.096 | • 6.7 | • 6 | • 5.22 | • 42 | • 2.59 | • 0.004 |
| • 752195 | • 6515602 | • SO 0361 | • 0.058 | • 10.4 | • 12 | • 1.66 | • 21.7 | • 1.12 | • 0.003 |
| • 752378 | • 6515526 | • SO 0362 | • 0.083 | • 3.8 | • 4.8 | • 1.16 | • 32.7 | • 2.01 | • 0.003 |
| • 752561 | • 6515474 | • SO 0363 | • 0.064 | • 28 | • 10.6 | • 1.18 | • 29.6 | • 1.77 | • 0.002 |
| • 752756 | • 6515367 | • SO 0364 | • 0.052 | • 4.9 | • 4.6 | • 3.38 | • 34.9 | • 1.62 | • 0.002 |
| • 752948 | • 6515318 | • SO 0365 | • 0.111 | • 2.5 | • 1.9 | • 0.63 | • 41.2 | • 2.22 | • 0.002 |
| • 752082 | • 6515856 | • SO 0366 | • 0.014 | • 1.4 | • 1.1 | • 0.699 | • 12.7 | • 2.38 | • 1E-04 |
| • 752267 | • 6515784 | • SO 0367 | • 0.021 | • 3.4 | • 1E-04 | • 0.651 | • 20.5 | • 2.31 | • 1E-04 |
| • 752454 | • 6515702 | • SO 0368 | • 0.06 | • 9.3 | • 8.1 | • 0.527 | • 20.8 | • 1.99 | • 1E-04 |
| • 752307 | • 6515987 | • SO 0369 | • 0.02 | • 3.7 | • 1.9 | • 0.964 | • 29.5 | • 2.56 | • 0.001 |
| • 751888 | • 6514206 | • SO 0370 | • 0.064 | • 12.3 | • 14.1 | • 0.246 | • 28 | • 1.4 | • 0.002 |
| • 752047 | • 6514129 | • SO 0371 | • 0.072 | • 13.8 | • 1.1 | • 34.3 | • 68.8 | • 5.94 | • 0.007 |
| • 741767 | • 6508896 | • SO 0372 | • 0.034 | • 13.6 | • 7.6 | • 0.515 | • 36 | • 3.58 | • 0.002 |
| • 741689 | • 6508829 | • SO 0373 | • 0.032 | • 12.5 | • 10.2 | • 0.444 | • 39.8 | • 3.61 | • 0.003 |
| • 741627 | • 6508758 | • SO 0374 | • 0.039 | • 14.7 | • 18.8 | • 0.453 | • 45.9 | • 3.39 | • 0.002 |
| • 741551 | • 6508690 | • SO 0375 | • 0.025 | • 11.3 | • 7.3 | • 0.446 | • 31 | • 2.76 | • 0.004 |
| • 741477 | • 6508621 | • SO 0376 | • 0.032 | • 10.5 | • 6.4 | • 0.47 | • 36.8 | • 3.29 | • 0.002 |
| • 741400 | • 6508555 | • SO 0377 | • 0.036 | • 7.6 | • 2.4 | • 0.514 | • 36.8 | • 3.19 | • 0.001 |
| • 741334 | • 6508626 | • SO 0378 | • 0.022 | • 7.1 | • 6.3 | • 0.523 | • 50.8 | • 3.37 | • 0.002 |
| • 741412 | • 6508695 | • SO 0379 | • 0.016 | • 8.7 | • 5.6 | • 0.466 | • 34.6 | • 3.25 | • 0.01 |
| • 741483 | • 6508759 | • SO 0380 | • 0.02 | • 11.2 | • 5.5 | • 0.494 | • 36.9 | • 3.59 | • 0.014 |

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|----------|-----------|-----------|---------|--------|--------|---------|--------|--------|---------|
| • 741557 | • 6508832 | • SO 0381 | • 0.024 | • 12.5 | • 5.7 | • 0.44 | • 37.4 | • 2.96 | • 0.006 |
| • 741624 | • 6508898 | • SO 0382 | • 0.035 | • 13.1 | • 8.7 | • 0.478 | • 44.9 | • 3.67 | • 0.002 |
| • 741703 | • 6508964 | • SO 0383 | • 0.046 | • 15.7 | • 16.9 | • 0.55 | • 43.9 | • 3.66 | • 0.004 |
| • 741736 | • 6508922 | • SO 0384 | • 0.011 | • 3.4 | • 1.8 | • 0.61 | • 26 | • 10.6 | • 0.002 |
| • 741636 | • 6509039 | • SO 0385 | • 0.04 | • 12.9 | • 12.3 | • 0.562 | • 34.3 | • 4.22 | • 0.006 |
| • 741489 | • 6508905 | • SO 0386 | • 0.028 | • 14.2 | • 4 | • 0.464 | • 38.2 | • 3.23 | • 0.012 |
| • 741418 | • 6508836 | • SO 0387 | • 0.018 | • 11.6 | • 4.7 | • 0.455 | • 35.8 | • 3.03 | • 0.003 |
| • 741336 | • 6508775 | • SO 0388 | • 0.027 | • 11 | • 8.6 | • 0.455 | • 50 | • 3.25 | • 0.003 |
| • 741266 | • 6508707 | • SO 0389 | • 0.032 | • 13.7 | • 8.6 | • 0.621 | • 40.4 | • 3.39 | • 0.003 |
| • 741277 | • 6508846 | • SO 0390 | • 0.018 | • 10 | • 5.5 | • 0.539 | • 36.2 | • 3.65 | • 0.016 |
| • 741353 | • 6508914 | • SO 0391 | • 0.024 | • 13.2 | • 6.1 | • 0.484 | • 44.6 | • 3.25 | • 0.007 |
| • 741422 | • 6508982 | • SO 0392 | • 0.029 | • 16.1 | • 5.1 | • 0.459 | • 43.3 | • 3.26 | • 0.005 |
| • 741503 | • 6509044 | • SO 0393 | • 0.034 | • 8.5 | • 13.3 | • 0.428 | • 52.7 | • 3.46 | • 0.008 |
| • 741563 | • 6509112 | • SO 0394 | • 0.034 | • 5.2 | • 6.9 | • 0.367 | • 54.3 | • 3.11 | • 0.006 |
| • 741504 | • 6509187 | • SO 0395 | • 0.026 | • 6.6 | • 3.5 | • 0.354 | • 65.2 | • 3.07 | • 0.003 |
| • 741430 | • 6509114 | • SO 0396 | • 0.041 | • 10.6 | • 24.1 | • 0.422 | • 47.4 | • 2.73 | • 0.005 |
| • 741352 | • 6509053 | • SO 0397 | • 0.038 | • 14.9 | • 9.9 | • 0.468 | • 28.4 | • 2.64 | • 0.004 |
| • 741276 | • 6508983 | • SO 0398 | • 0.026 | • 12.2 | • 6.2 | • 0.487 | • 29.4 | • 2.24 | • 0.008 |
| • 741210 | • 6508909 | • SO 0399 | • 0.028 | • 12.1 | • 10.1 | • 0.506 | • 27.4 | • 2.52 | • 0.007 |
| • 741135 | • 6508842 | • SO 0400 | • 0.025 | • 15.9 | • 24 | • 0.582 | • 26.5 | • 2.71 | • 0.007 |
| • 741063 | • 6508928 | • SO 0401 | • 0.058 | • 10.1 | • 13 | • 0.468 | • 24.8 | • 2.44 | • 0.005 |
| • 741140 | • 6508984 | • SO 0402 | • 0.023 | • 8.5 | • 7.3 | • 0.42 | • 19.8 | • 2.41 | • 0.014 |
| • 741216 | • 6509059 | • SO 0403 | • 0.02 | • 10.4 | • 10.8 | • 0.44 | • 17.5 | • 1.9 | • 0.006 |
| • 741282 | • 6509124 | • SO 0404 | • 0.038 | • 13.5 | • 12.4 | • 0.498 | • 28.6 | • 2.59 | • 0.003 |
| • 741362 | • 6509193 | • SO 0405 | • 0.051 | • 11.9 | • 29.7 | • 0.417 | • 45.4 | • 2.66 | • 0.007 |
| • 741431 | • 6509257 | • SO 0406 | • 0.027 | • 6.8 | • 23.3 | • 0.337 | • 34 | • 2.2 | • 0.006 |
| • 741351 | • 6509370 | • SO 0407 | • 0.023 | • 5.9 | • 5.2 | • 0.272 | • 44.4 | • 1.99 | • 0.008 |
| • 741278 | • 6509303 | • SO 0408 | • 0.048 | • 11.8 | • 21.1 | • 0.367 | • 36.5 | • 2.3 | • 0.005 |
| • 741217 | • 6509236 | • SO 0409 | • 0.037 | • 13.3 | • 17.7 | • 0.335 | • 28.7 | • 2.35 | • 0.005 |

| | | | | | | | | | |
|----------|-----------|-----------|---------|--------|--------|---------|--------|--------|---------|
| • 741134 | • 6509163 | • SO 0410 | • 0.036 | • 12.9 | • 9.5 | • 0.475 | • 22.3 | • 2.09 | • 0.007 |
| • 741054 | • 6509094 | • SO 0411 | • 0.018 | • 8.1 | • 7 | • 0.377 | • 18.6 | • 2.1 | • 0.013 |
| • 740991 | • 6509028 | • SO 0412 | • 0.033 | • 10.7 | • 15 | • 0.446 | • 29.4 | • 3.03 | • 0.01 |
| • 732728 | • 6492565 | • SO 0413 | • 0.026 | • 7.7 | • 15.9 | • 0.414 | • 24.6 | • 2.33 | • 0.026 |
| • 732924 | • 6492556 | • SO 0414 | • 0.024 | • 8.9 | • 15.4 | • 0.482 | • 28.8 | • 2.69 | • 0.029 |
| • 733121 | • 6492555 | • SO 0415 | • 0.025 | • 7.2 | • 6.5 | • 0.359 | • 31.8 | • 2.34 | • 0.008 |
| • 733323 | • 6492561 | • SO 0416 | • 0.02 | • 5.9 | • 7 | • 0.303 | • 37.4 | • 2.65 | • 0.025 |
| • 733524 | • 6492557 | • SO 0417 | • 0.016 | • 5.2 | • 10.7 | • 0.312 | • 31.1 | • 2.14 | • 0.015 |
| • 733523 | • 6492162 | • SO 0418 | • 0.02 | • 5.9 | • 14.9 | • 0.363 | • 32.7 | • 2.49 | • 0.005 |
| • 733335 | • 6492167 | • SO 0419 | • 0.016 | • 3.3 | • 12 | • 0.327 | • 34.3 | • 2.73 | • 0.007 |
| • 733121 | • 6492158 | • SO 0420 | • 0.015 | • 5.5 | • 8.7 | • 0.38 | • 24.5 | • 2.25 | • 0.009 |
| • 732925 | • 6492160 | • SO 0421 | • 0.028 | • 5.1 | • 17.3 | • 0.403 | • 38.5 | • 2.56 | • 0.005 |
| • 733920 | • 6491758 | • SO 0422 | • 0.014 | • 7.8 | • 4.4 | • 0.41 | • 37.6 | • 2.52 | • 0.004 |
| • 733734 | • 6491760 | • SO 0423 | • 0.015 | • 6.9 | • 3.6 | • 0.388 | • 41.2 | • 2.58 | • 0.006 |
| • 733528 | • 6491759 | • SO 0424 | • 0.022 | • 8.8 | • 7.9 | • 0.412 | • 45.8 | • 2.56 | • 0.007 |
| • 733326 | • 6491753 | • SO 0425 | • 0.023 | • 5.4 | • 13.8 | • 0.371 | • 36.5 | • 2.64 | • 0.004 |
| • 733121 | • 6491752 | • SO 0426 | • 0.015 | • 4.4 | • 19.5 | • 0.338 | • 32 | • 2.29 | • 0.004 |
| • 732924 | • 6491758 | • SO 0427 | • 0.02 | • 7.2 | • 3.7 | • 0.422 | • 36.6 | • 2.6 | • 0.006 |
| • 734129 | • 6491762 | • SO 0428 | • 0.017 | • 6.7 | • 7.6 | • 0.36 | • 31.2 | • 2.5 | • 0.008 |
| • 734325 | • 6491756 | • SO 0429 | • 0.022 | • 6.7 | • 5.5 | • 0.414 | • 22.9 | • 2.11 | • 0.014 |
| • 734527 | • 6491763 | • SO 0430 | • 0.021 | • 7.2 | • 6.2 | • 0.434 | • 42.1 | • 2.41 | • 0.002 |
| • 734721 | • 6491755 | • SO 0431 | • 0.024 | • 7.6 | • 3.7 | • 0.461 | • 49.7 | • 2.71 | • 0.003 |
| • 734926 | • 6491750 | • SO 0432 | • 0.017 | • 3.6 | • 4.1 | • 0.443 | • 30.8 | • 1.98 | • 0.011 |
| • 734941 | • 6491418 | • SO 0433 | • 0.016 | • 5.7 | • 6.5 | • 0.45 | • 36.2 | • 2.15 | • 0.016 |
| • 734719 | • 6491350 | • SO 0434 | • 0.034 | • 5.4 | • 10.5 | • 0.352 | • 26.5 | • 2.25 | • 0.003 |
| • 734523 | • 6491351 | • SO 0435 | • 0.052 | • 2.5 | • 5.1 | • 0.297 | • 26.2 | • 1.85 | • 0.008 |
| • 734321 | • 6491346 | • SO 0436 | • 0.029 | • 8.2 | • 8.8 | • 0.407 | • 28.3 | • 2 | • 0.01 |
| • 734122 | • 6491353 | • SO 0437 | • 0.027 | • 4.7 | • 4.2 | • 0.362 | • 33.1 | • 2.19 | • 0.005 |
| • 733910 | • 6491346 | • SO 0438 | • 0.052 | • 3.2 | • 0.6 | • 0.43 | • 30 | • 1.82 | • 0.003 |

| | | | | | | | | | |
|----------|-----------|-----------|---------|--------|---------|---------|--------|--------|---------|
| • 733722 | • 6491354 | • SO 0439 | • 0.024 | • 6.8 | • 3.9 | • 0.421 | • 34 | • 2.43 | • 0.007 |
| • 734929 | • 6490956 | • SO 0440 | • 0.046 | • 4.2 | • 3.6 | • 0.378 | • 44.5 | • 2.27 | • 0.002 |
| • 733871 | • 6491342 | • SO 0441 | • 0.062 | • 4.7 | • 3.2 | • 0.519 | • 26.4 | • 2.33 | • 0.004 |
| • 734725 | • 6490954 | • SO 0442 | • 0.036 | • 5.3 | • 9.7 | • 0.382 | • 34.9 | • 2.34 | • 0.003 |
| • 734521 | • 6490952 | • SO 0443 | • 0.058 | • 4.3 | • 1.6 | • 0.402 | • 30.8 | • 1.52 | • 0.002 |
| • 734328 | • 6490955 | • SO 0444 | • 0.052 | • 5.1 | • 4.7 | • 0.472 | • 49.8 | • 2.44 | • 0.005 |
| • 734126 | • 6490955 | • SO 0445 | • 0.062 | • 4.4 | • 10.9 | • 0.468 | • 43.4 | • 2.31 | • 0.006 |
| • 733924 | • 6490949 | • SO 0446 | • 0.042 | • 3 | • 3.7 | • 0.317 | • 33 | • 2.03 | • 0.002 |
| • 733726 | • 6490959 | • SO 0447 | • 0.028 | • 3.8 | • 3.4 | • 0.396 | • 28.4 | • 2.89 | • 0.008 |
| • 733722 | • 6490556 | • SO 0448 | • 0.018 | • 5.3 | • 2.1 | • 0.391 | • 28.1 | • 2.32 | • 0.016 |
| • 733926 | • 6490553 | • SO 0449 | • 0.032 | • 5.3 | • 2.1 | • 0.306 | • 42.7 | • 2.24 | • 0.006 |
| • 734121 | • 6490558 | • SO 0450 | • 0.03 | • 3.4 | • 4.3 | • 0.44 | • 24.3 | • 1.68 | • 0.006 |
| • 734325 | • 6490552 | • SO 0451 | • 0.034 | • 4.8 | • 10.5 | • 0.4 | • 19.5 | • 2.31 | • 0.002 |
| • 734524 | • 6490551 | • SO 0452 | • 0.037 | • 6.6 | • 15 | • 0.483 | • 24.5 | • 2.65 | • 0.003 |
| • 734726 | • 6490553 | • SO 0453 | • 0.044 | • 6.4 | • 16.3 | • 0.475 | • 38.6 | • 2.61 | • 0.004 |
| • 734921 | • 6490555 | • SO 0454 | • 0.05 | • 6.3 | • 21.8 | • 0.445 | • 33.3 | • 2.38 | • 0.006 |
| • 735734 | • 6482649 | • SO 0455 | • 0.11 | • 43.9 | • 122.3 | • 0.763 | • 55 | • 0.95 | • 0.003 |
| • 735629 | • 6482649 | • SO 0456 | • 0.112 | • 6.1 | • 12.5 | • 1.55 | • 41.7 | • 0.79 | • 0.002 |
| • 735539 | • 6482655 | • SO 0457 | • 0.106 | • 24.1 | • 12.2 | • 1.55 | • 53.2 | • 1.22 | • 0.002 |
| • 735549 | • 6482554 | • SO 0458 | • 0.064 | • 15.9 | • 13.7 | • 0.529 | • 47 | • 1.04 | • 0.004 |
| • 735629 | • 6482558 | • SO 0459 | • 0.064 | • 9.1 | • 15.2 | • 0.557 | • 47 | • 0.89 | • 0.006 |
| • 735740 | • 6482568 | • SO 0460 | • 0.088 | • 53.2 | • 28.7 | • 2.22 | • 44.8 | • 1.04 | • 1E-04 |
| • 735757 | • 6482457 | • SO 0461 | • 0.053 | • 59.4 | • 20 | • 0.254 | • 39.5 | • 0.98 | • 1E-04 |
| • 735666 | • 6482450 | • SO 0462 | • 0.068 | • 23.3 | • 14.6 | • 0.776 | • 84.2 | • 1.55 | • 0.001 |
| • 735586 | • 6482452 | • SO 0463 | • 0.081 | • 13.5 | • 17.7 | • 0.389 | • 49.8 | • 1.11 | • 1E-04 |
| • 735125 | • 6489750 | • SO 0464 | • 0.018 | • 5.5 | • 5.8 | • 0.364 | • 43.4 | • 2.03 | • 0.004 |
| • 734923 | • 6489753 | • SO 0465 | • 0.02 | • 9 | • 2.2 | • 0.497 | • 45.9 | • 2.4 | • 0.009 |
| • 734735 | • 6489754 | • SO 0466 | • 0.02 | • 7 | • 2 | • 0.423 | • 50.6 | • 1.96 | • 0.002 |

| | | | | | | | | | |
|----------|-----------|-----------|---------|--------|--------|---------|--------|--------|---------|
| • 734524 | • 6489752 | • SO 0467 | • 0.02 | • 4.2 | • 11.9 | • 0.433 | • 41.7 | • 2.18 | • 0.006 |
| • 732919 | • 6494311 | • SO 0468 | • 0.026 | • 4.3 | • 3.6 | • 0.406 | • 53.3 | • 2.2 | • 0.012 |
| • 732728 | • 6494286 | • SO 0469 | • 0.033 | • 8 | • 5.9 | • 0.467 | • 48.3 | • 2.2 | • 0.002 |
| • 732522 | • 6494273 | • SO 0470 | • 0.031 | • 7.4 | • 23 | • 0.438 | • 41.5 | • 2.21 | • 0.002 |
| • 732326 | • 6494247 | • SO 0471 | • 0.02 | • 6.5 | • 9.5 | • 0.413 | • 41.5 | • 2.19 | • 0.008 |
| • 732134 | • 6494226 | • SO 0472 | • 0.038 | • 3.5 | • 2.2 | • 0.359 | • 50.7 | • 1.77 | • 0.003 |
| • 731796 | • 6494192 | • SO 0473 | • 0.029 | • 10.5 | • 7.4 | • 0.332 | • 49.8 | • 1.68 | • 1E-04 |
| • 731600 | • 6494204 | • SO 0474 | • 0.04 | • 7.1 | • 37.8 | • 0.384 | • 38.9 | • 2.45 | • 0.007 |

Portable XRF Readings

| • x | • y | • Sample | • K | • Rb | • K/Rb Ratio | • Description |
|----------|-----------|------------|---------|--------|--------------|---------------------------|
| • 752029 | • 6514140 | • pxrfs 10 | • 67979 | • 889 | • 76 | • Pegmatite float/subcrop |
| • 752181 | • 6514082 | • pxrfs 11 | • 23386 | • 1053 | • 22 | • Pegmatite outcrop |
| • 752189 | • 6513989 | • pxrfs 12 | • 51645 | • 2196 | • 24 | • Pegmatite outcrop |
| • 751814 | • 6514429 | • pxrfs 2 | • 6442 | • 61 | • 106 | • Pegmatite outcrop |
| • 751914 | • 6514408 | • pxrfs 3 | • 82463 | • 897 | • 92 | • Pegmatite scree |
| • 752106 | • 6514309 | • pxrfs 4 | • 99721 | • 1019 | • 98 | • Pegmatite subcrop |
| • 752217 | • 6514287 | • pxrfs 5 | • 43777 | • 612 | • 72 | • Pegmatite outcrop |
| • 752533 | • 6514111 | • pxrfs 7 | • 59048 | • 508 | • 116 | • Pegmatite outcrop |
| • 752439 | • 6514401 | • pxrfs 8 | • 91934 | • 593 | • 155 | • Pegmatite subcrop |
| • 752227 | • 6515592 | • pxrfs 9 | • 73790 | • 645 | • 114 | • Pegmatite float |
| • 735644 | • 6482518 | • pxrfs 13 | • 75010 | • 1060 | • 71 | • Felsic drill chips |
| • 733946 | • 6490957 | • pxrfs 14 | • 62891 | • 374 | • 168 | • Possible pegmatite |
| • 735592 | • 6482661 | • pxrfs 15 | • 71211 | • 657 | • 108 | • Pegmatite float |

All coordinates in GDA94, MGA Zone 50. All results in ppm unless otherwise stated (Au as ppb)

MINERAL TENEMENT INFORMATION AS AT 30 JUNE 2024

South America

| Mine | Administrative File | Title Holder |
|--------------|--|------------------------------|
| RITA | Sentencia interlocutoria N*144 del 8 de mayo de 2018 para Rita | Compania Minera la Falda S.A |
| RITA I | Sentencia interlocutoria N*116 del 26 de mayo 2018 para Rita I | Compania Minera la Falda S.A |
| Luz Maria | 1209-C-2006 | Compania Minera la Falda S.A |
| La Sofia | 242-A-2011 | Compania Minera la Falda S.A |
| La Potola | 2021-338278-CAT | Compania Minera la Falda S.A |
| La Fortuna | 2021-338930-CAT | Compania Minera la Falda S.A |
| La Fortuna I | 2021-338717-CAT | Compania Minera la Falda S.A |
| Justina | 2021-338516-CAT | Compania Minera la Falda S.A |

Western Australia

| Project | Name | Status | Grant Date | Expiry Date | Current Area |
|-------------------|----------|--------|------------|-------------|--------------|
| Duketon EL | E77/2367 | Live | 5-Jul-17 | 4-Jul-27 | 14 BL |
| Caudin EL | E77/2584 | Live | 16-Dec-19 | 15-Dec-24 | 22 BL |
| Parker Range | E77/2609 | Live | 30-Mar-20 | 29-Mar-25 | 3 BL |
| Xantippe | P77/4365 | Live | 1-Dec-16 | 30-Nov-24 | 19 HA |
| Roma / Alpine | P77/4366 | Live | 1-Dec-16 | 30-Nov-24 | 38 HA |
| Mt Caudin | P77/4414 | Live | 24-Aug-17 | 23-Aug-25 | 278 HA |
| Mt Caudin | P77/4415 | Live | 24-Aug-17 | 23-Aug-25 | 34 HA |
| Mt Caudin | P77/4416 | Live | 24-Aug-17 | 23-Aug-25 | 47 HA |
| Marvel Loch North | P77/4433 | Live | 15-Sep-17 | 14-Sep-25 | 9 HA |
| Kenny West Wedge | P77/4436 | Live | 6-Oct-17 | 5-Oct-25 | 28 HA |
| Mt Caudin | P77/4440 | Live | 26-Sep-17 | 25-Sep-25 | 35 HA |
| Glendower | P77/4441 | Live | 1-Feb-18 | 31-Jan-26 | 112 HA |
| Glendower | P77/4442 | Live | 26-Sep-17 | 25-Sep-25 | 6 HA |
| Glendower | P77/4443 | Live | 1-Feb-18 | 31-Jan-26 | 88 HA |
| Glendower | P77/4444 | Live | 26-Sep-17 | 25-Sep-25 | 2 HA |
| Glendower | P77/4446 | Live | 26-Sep-17 | 25-Sep-25 | 140 HA |
| Xantippe East | P77/4447 | Live | 26-Sep-17 | 25-Sep-25 | 87 HA |
| Glendower | P77/4466 | Live | 26-Sep-17 | 25-Sep-25 | 31 HA |
| McGowans Find | P77/4585 | Live | 14-Dec-21 | 13-Dec-25 | 130 HA |
| Kelly Star | E77/2694 | Live | 23-Apr-21 | 22-Apr-26 | 4 BL |
| Burbidge | E77/2695 | Live | 8-Apr-21 | 7-Apr-26 | 2 BL |
| Northonopine | E77/2696 | Live | 8-Apr-21 | 7-Apr-26 | 27 BL |
| Toomey Hills | E77/2804 | Live | 3-Jun-22 | 2-Jun-27 | 10 BL |

SOUTH KOREA

KGCL – XTC subsidiary, Korea Graphite Company Limited

SMCL – XTC subsidiary, Suyeon Mining Company Limited

No changes in the status of the above tenements occurred during the quarter.

| Granted Tenements | | | | | |
|-------------------|----------------------|------------------|---------------|----------------------------|---------------|
| Deposit | Mine Land Ledger No. | Mining Right No. | XTC Holding % | * Grant / Application Date | Title Expiry |
| Daewon | Yangdeokwon50-2 | 200917 | 22.5% | 24-July-2017 | 12-Sep-2024 |
| Eunha | Hongseong106-2 | 201098 | 22.5% | 30-Nov-2018 | 30-Nov-2025 |
| Eunha | Hongseong97-4 | 201101 | 22.5% | 11-Dec-2018 | 10-Dec-2025 |
| Eunha | Hongseong107-1 | 201010 | 22.5% | 15-May-2018 | 14-May-2025 |
| Eunha | Hongseong107-2 | 201010 | 22.5% | 15-May-2018 | 14-May-2025 |
| Gapyeong | Gapyeong 125-3 | 201038 | 22.5% | 26-July-2018 | 25-July-2025 |
| Gapyeong | Gapyeong 124-4 | 201099 | 22.5% | 25-Nov-2018 | 30-Nov-2025 |
| Ilweol | Dogyedong 72 | 200954 | 22.5% | 24-Nov-2017 | 23-Nov-2024 |
| Ilweol | Dogyedong 82 | 200998 | 22.5% | 16-Mar-2018 | 15-Mar-2025 |
| Ilweol | Dogyedong 81 | 201233 | 22.5% | 03-Feb-2020 | 03-Feb 2027 |
| Palgong & Baegun | Osu 23 | 200471 | 22.5% | 17-Dec-2014 | 14-Dec-2021 |
| Ubeong | Hyeondong 59 | 200861 | 22.5% | 26-April-2017 | 25-April-2024 |
| Ubeong | Hyeondong 60 | 200862 | 22.5% | 26-April-2017 | 25-April-2024 |
| Ubeong | Hyeondong 69 | 200863 | 22.5% | 26-April-2017 | 25-April-2024 |
| Ubeong | Hyeondong 70 | 200940 | 22.5% | 25-Aug-2017 | 24-Aug-2024 |
| Ubeong | Hyeondong 70-1 | 200969 | 22.5% | 30-Dec-2017 | 29-Dec-2024 |
| Ubeong | Hyeondong 68 | 201052 | 22.5% | 7-Aug-2018 | 6-Aug-2025 |
| Ubeong | Hyeondong 78 | 200941 | 22.5% | 25-Aug-2017 | 24-Aug-2024 |
| Wolmyeong | Cheongsan 69-2 | 200812 | 22.5% | 20-Dec-2017 | 19-Dec-2023 |
| Wolmyeong | Cheongsan 69-4 | 200812 | 22.5% | 20-Dec-2017 | 19-Dec-2023 |
| Wolmyeong | Cheongsan 79-2 | 200813 | 22.5% | 20-Dec-2017 | 19-Dec-2023 |

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

XTC LITHIUM LTD

ABN

56 123 102 974

Quarter ended ("current quarter")

30 June 2024

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|--------------------------------------|---|----------------------------|--|
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | - | (147) |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (35) | (475) |
| | (e) administration and corporate costs | (71) | (3,529) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | - | 3 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other | - | - |
| 1.9 | Net cash from / (used in) operating activities | (106) | (4,148) |
| 2. | Cash flows from investing activities | | |
| 2.1 | <input type="text"/> Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | (172) | (434) |
| | (c) property, plant and equipment | - | (194) |
| | (d) exploration & evaluation | (12) | (572) |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|---|------------------------------------|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Cash acquired on acquisition | - | - |
| 2.6 | Net cash from / (used in) investing activities | (184) | (1,200) |

| | | | |
|-------------|---|------------|--------------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | 3,577 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | 159 | 1,483 |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (funds received for shares not yet issued) | - | - |
| 3.10 | Net cash from / (used in) financing activities | 159 | 5,060 |

| | | | |
|-----------|--|-------|---------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 162 | 319 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (106) | (4,148) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (184) | (1,200) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 159 | 5,061 |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|---|------------------------------------|---|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period | 31 | 31 |

* Prior quarter amounts have been re-positioned for consistency with current quarter disclosures.

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|------------|---|------------------------------------|-------------------------------------|
| 5.1 | Bank balances | 31 | 162 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 31 | 162 |

| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
|-----------|---|------------------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | - |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| | | | |
|-----------|---|---|--|
| 7. | Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
| 7.1 | Loan facilities | 3,000 | 230 |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | Total financing facilities | 3,000 | - |
| 7.5 | Unused financing facilities available at quarter end | | 2,770 |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. John Featherby, no maturity, interest rate 5% p.a., unsecured. | | |

| | | |
|-----------|---|----------------|
| 8. | Estimated cash available for future operating activities | \$A'000 |
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (106) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (12) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (117) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 31 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | 2,770 |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 2,801 |
| 8.7 | Estimated quarters of funding available (item 8.6 divided by item 8.3) | 23.94 |
| | <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 | If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? Answer: N/A | |
| 8.8.2 | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? Answer: N/A | |
| 8.8.3 | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? Answer: N/A | |
| | <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i> | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31/07/2024

BY THE BOARD

Authorised by:

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.