

# Quarterly Report

For the quarter end  
30 June 2024

[kobaresources.com](http://kobaresources.com)

Koba Resources Ltd  
ACN 650 210 067  
ASX Code: KOB

Koba Resources is exploring two high-quality uranium projects in world-class districts.

The Yarramba Uranium Project comprises 5,000km<sup>2</sup> of tenure in Australia's premier uranium district in South Australia.

The exceptionally high-grade Harrier Uranium Project is located within a world-class uranium district that hosts multiple significant uranium resources in Newfoundland and Labrador, Canada.

## Highlights

- All of the requisite approvals to commence drilling at the Yarramba Uranium Project are now granted.
- Drilling at the Yarramba Project set to commence in early August.
- Completed the acquisition of the exceptionally high-grade, 489km<sup>2</sup> Harrier Uranium Project in Canada.
- Completed an inaugural, three-week field exploration program at the Harrier Project, with assays due in early August.

# Yarramba Uranium Project

Uranium

South Australia

**Koba has received all the permits required to commence drilling at its Yarramba Uranium Project in South Australia. Its inaugural drilling campaign is set to commence in early August 2024. A 110-hole, 11,000m drill program has been designed to grow the existing 4.6Mlb resource at the Oban Deposit. This will be achieved by extending high-grade trends identified in the existing drilling data. Additionally, the program will target the discovery of additional resources at the Mt John Prospect which is just 4km along strike from the 10.7Mlb Jason Uranium Deposit, part of Boss Energy Limited's Honeymoon Uranium Operation.**

The Yarramba Project is located in Australia's premier uranium district, where more than 250 million pounds of  $U_3O_8$  resources have been delineated, and where two in-situ recovery (ISR) uranium mines are currently in operation (see Figure 1), namely:

- (i) The Beverley Uranium Operation – which has produced over 40Mlbs of  $U_3O_8$  during 20 years of continuous operations; and where defined resources comprise **165Mlbs of  $U_3O_8$  @ 2,766ppm  $U_3O_8$ <sup>1</sup>**; and
- (ii) The Honeymoon Uranium Operation – where mining recently commenced and total resources comprise **71.6Mlbs of  $U_3O_8$  at 620ppm  $U_3O_8$ <sup>2</sup>**.

Uranium mineralisation in the district primarily occurs as palaeochannel-hosted deposits. The Company's Yarramba Uranium Project, itself, includes more than 250km of highly prospective palaeochannels. Previous exploration within the project area has delineated extensive uranium mineralisation within these palaeochannels, including the 4.6Mlb Oban Uranium Deposit. With no exploration having been undertaken since 2012, there is considerable potential for Koba to grow the existing resource at Oban and make sizeable new discoveries.

## Upcoming Drill Program

The Company's upcoming drill program will test for extensions to the high-grade mineralisation at the Oban Deposit; aiming to expand the size and grade of the deposit. The Company is planning to drill approximately 80 holes for 8,000m to test multiple targets within and surrounding the Oban Deposit. On completion of this drilling at Oban, the rig will be moved to the Mt John Prospect where an additional 30 holes will be drilled (for approximately 3,000m) to test large, previously undrilled areas of the highly endowed Yarramba Palaeochannel. The program at Mt John will enhance the geological understanding of the palaeochannel system, which will allow Koba to more effectively target potential mineralisation going forward.

The Company is also progressing its review and prioritisation of multiple other prospects within the Yarramba Project. It has engaged a geophysical consultant to review and assess existing geophysical data and recommend areas where the acquisition of new geophysical data may be warranted. Geophysical data can be an effective tool in defining the extents of palaeochannels and can also be useful in delineating new palaeochannels. The Company is advancing a pipeline of prospects, at various stages of development, to explore during 2024 and beyond.

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<sup>1</sup> <https://www.world-nuclear.org/information-library/country-profiles/countries-a-f/appendices/australia-s-uranium-mines.aspx>.

<sup>2</sup> ASX:BOE – Boss Energy Annual Report 2023.



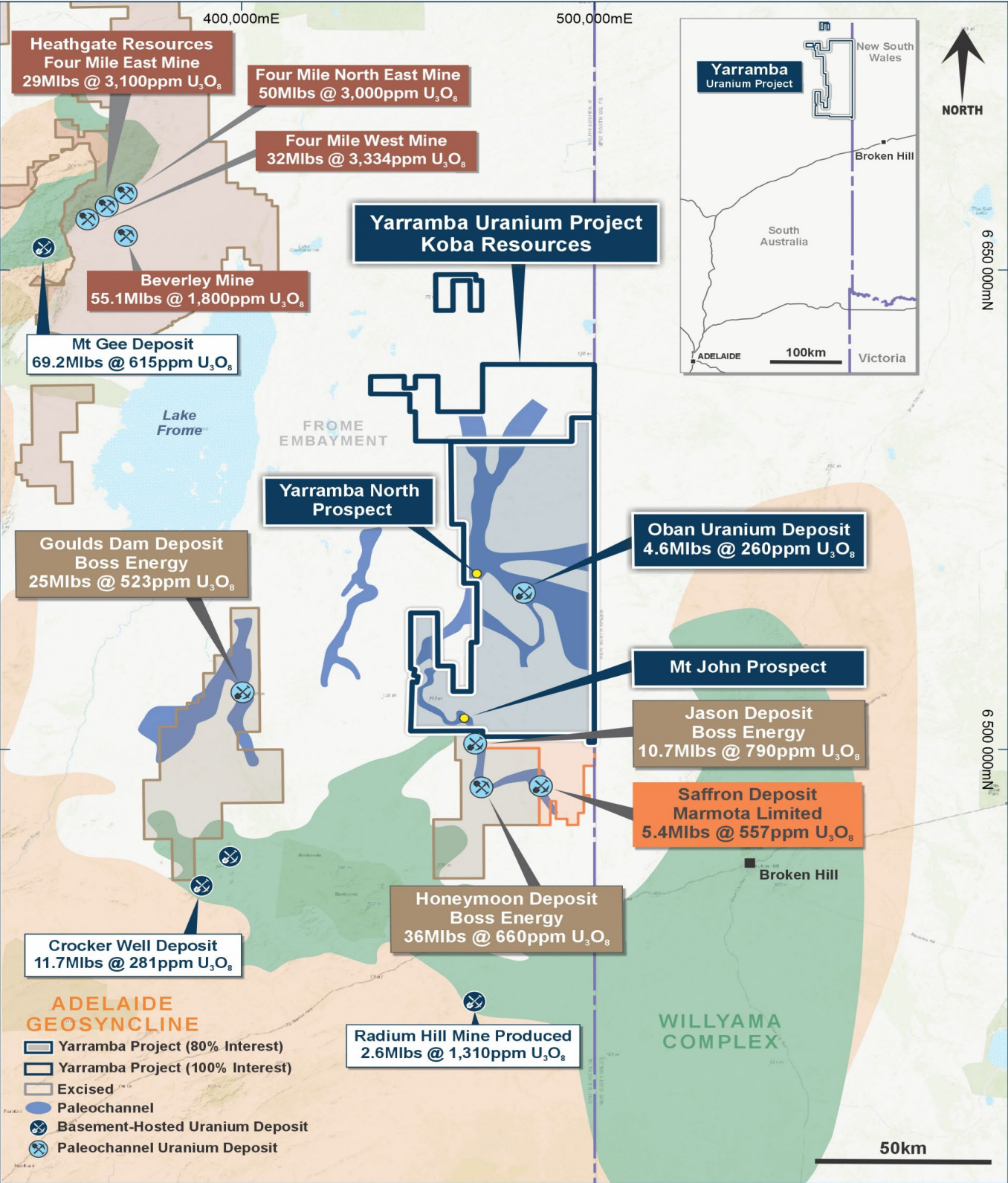


Figure 1. Location of the Yarramba Uranium Project within a world-class uranium district in South Australia.<sup>34567</sup>

<sup>3</sup> ASX:MEU – Marmota to grow Junction Dam Uranium resource. 26 October 2023

<sup>4</sup> <https://www.world-nuclear.org/information-library/country-profiles/countries-a-f/appendices/australia-s-uranium-mines.aspx>

<sup>5</sup> SA Geodata Database – Mineral Deposit Details Mt Gee (4322)

<sup>6</sup> SA Geodata Database – Mineral Deposit Details Radium Hill (962)

<sup>7</sup> SA Geodata Database – Mineral Deposit Details Crocker Original (991)

## Oban Uranium Deposit

The Oban Uranium Deposit is the most advanced prospect within the Yarramba Uranium Project. The mineralisation at Oban is hosted within flat-lying carbonaceous and pyritic sands of the Eyre Formation at depths between 80 and 90m.

In 2009 Curnamona Energy Limited (“**Curnamona**”) announced an Inferred JORC 2004 Resource Estimate\* for the Oban Deposit (see Figure 2). Only data from the 385 holes (37,918m) drilled by Curnamona were utilised. The resource estimate comprised:

**8.2 Mt @ 260ppm  $U_3O_8$  for 4.6Mlbs of  $U_3O_8$ <sup>8</sup>**

Applying a grade thickness cutoff of 0.015 metre-%  $U_3O_8$  (150 metre-ppm  $U_3O_8$ )

The Company has reviewed all the historic drilling at the Oban Deposit and has identified consistent high-grade and contiguous mineralisation. Some of the contiguous high-grade drill intersections are illustrated in Figure 3 and include:

- 2.12m @ 2,236ppm  $U_3O_8$ ;
- 2.65m @ 1,174ppm  $U_3O_8$ ;
- 2.20m @ 1,502ppm  $U_3O_8$ ; and
- 1.80m @ 1,306ppm  $U_3O_8$ .

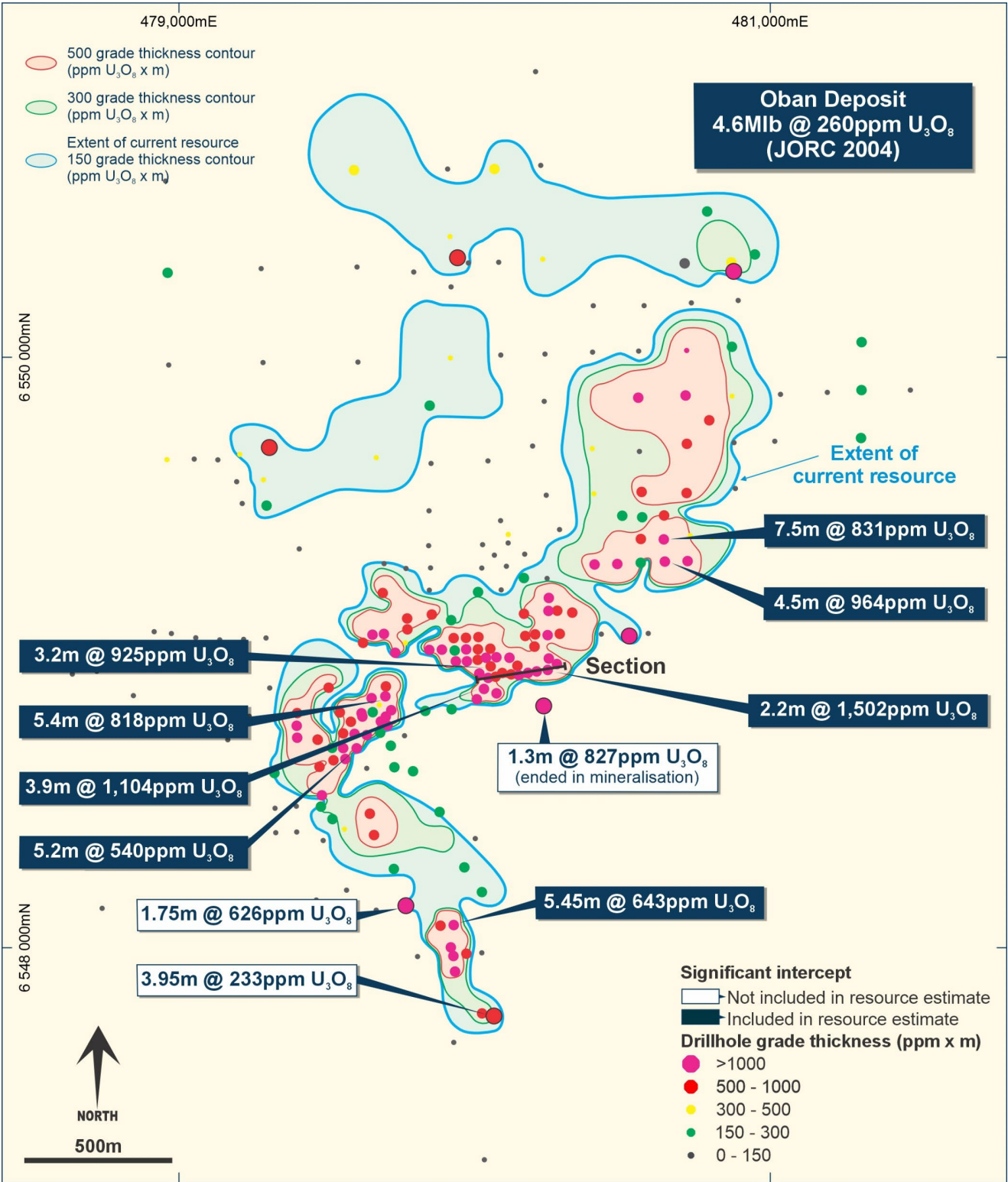
Koba now has an increased understanding of the controls over the high-grade mineralisation at Oban. During its upcoming, 8,000m (80-hole) drill program the Company plans to test both the potential extensions to the high-grade mineralisation and multiple targets in the greater Oban area, away from the existing resource. Drilling could lead to:

- (i) definition of a high-grade core to the deposit;
- (ii) discovery of high-grade extensions to the deposit;
- (iii) increase in the overall size and grade of the deposit: and
- (iv) the discovery of additional mineralisation away from the current resource area.

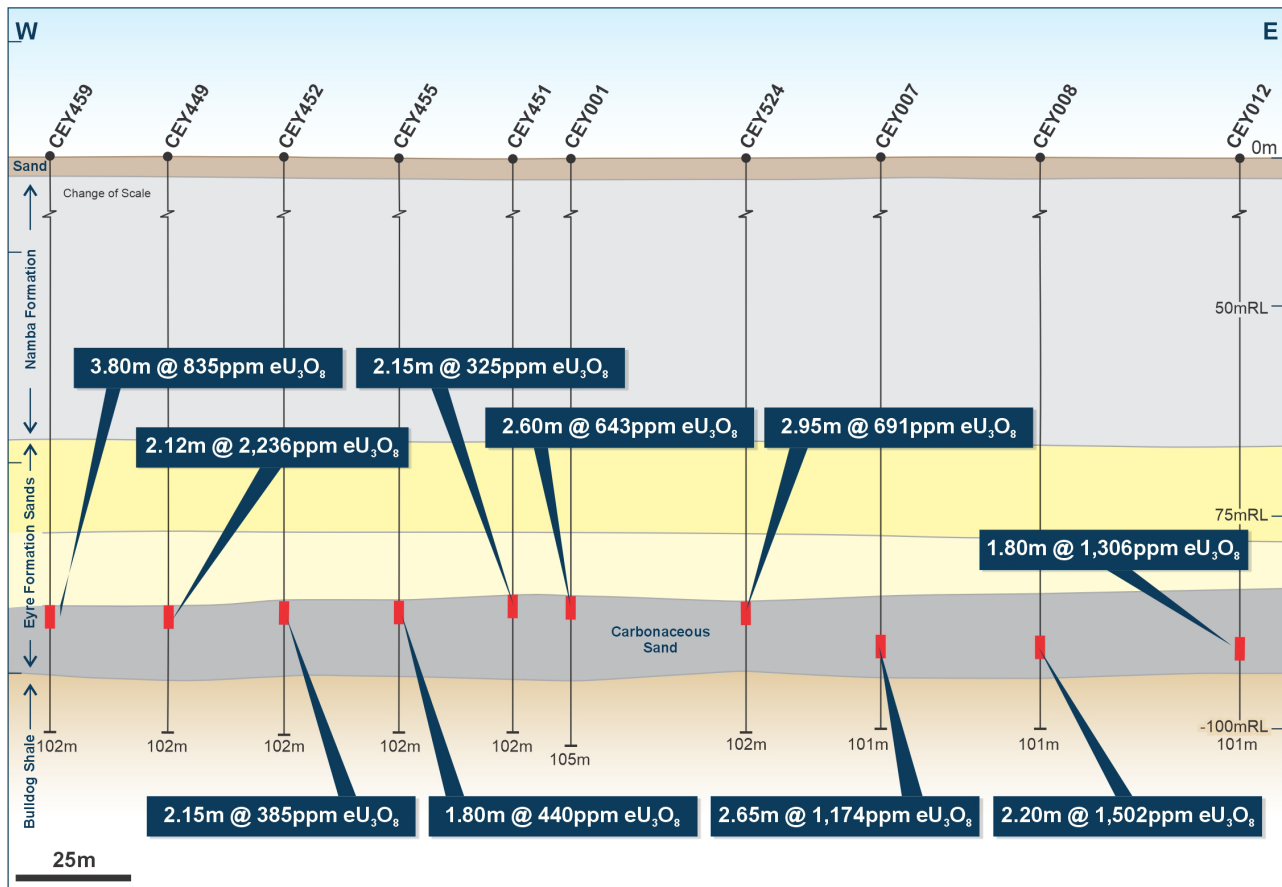
\*Cautionary Statement – This Inferred Resource Estimate for the Oban Deposit was first disclosed in accordance with JORC 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since last reported. A Competent Person has not undertaken sufficient work to classify the JORC 2004 estimate in accordance with JORC 2012. It is uncertain whether it will be possible to update this Inferred Mineral Resource in accordance with the JORC 2012 Code.

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<sup>8</sup> ASX:CUY - ASX Release 4 June 2009 – 2,100 Tonne Inferred Uranium Resource at Oban.



**Figure 2.** Plan showing the distribution of the drilling and the grade-thickness contours used to estimate the Mineral Resource for the Oban Uranium Deposit.



**Figure 3.** Drill section from the Oban Uranium Deposit showing consistent and contiguous, high-grade mineralisation.

### Mt John Prospect

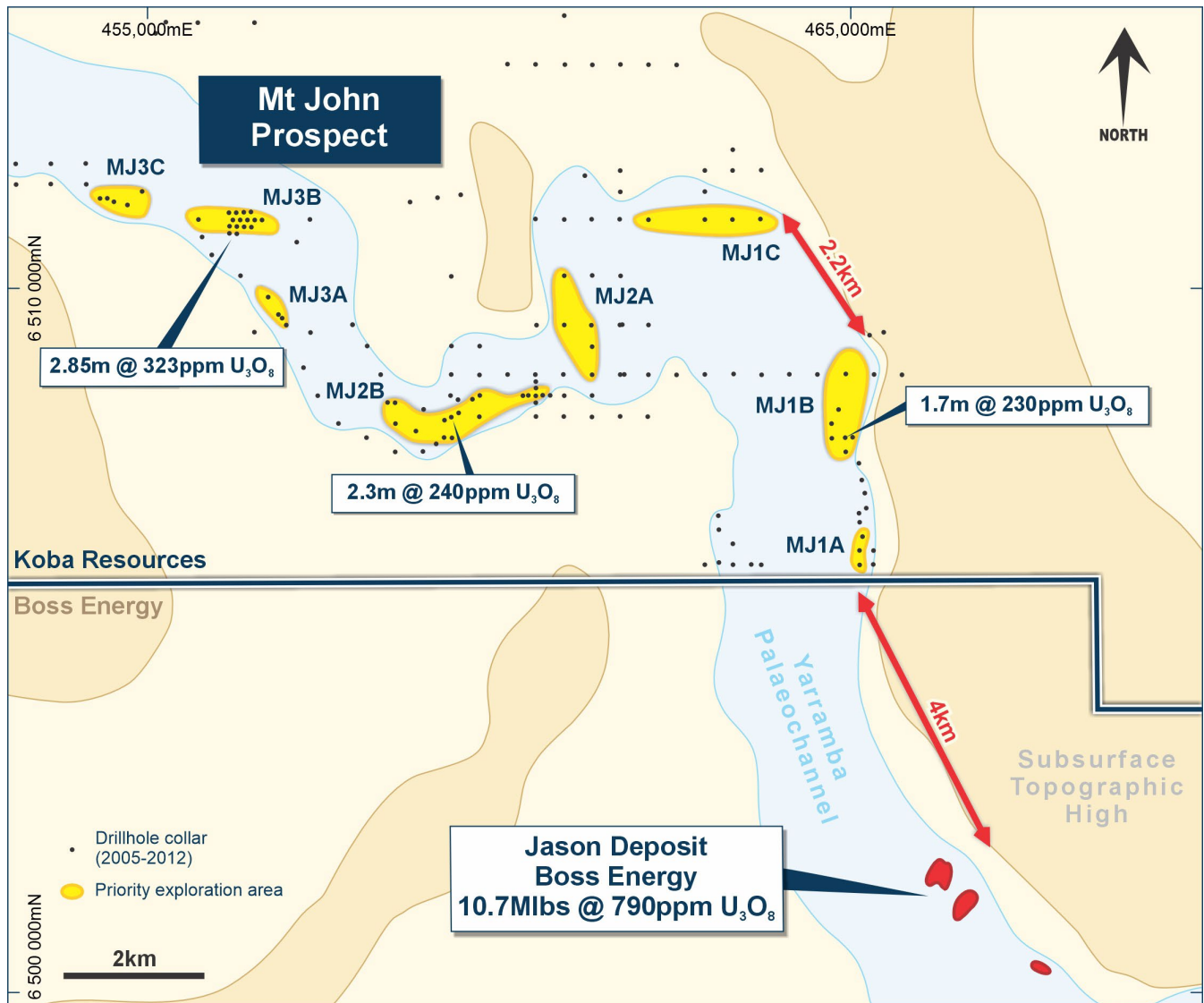
The Mt John Prospect is located 17km north of the Honeymoon Deposit (36Mlbs of  $U_3O_8$  @ 660ppm  $U_3O_8$ ) and just 4km north of the Jason Deposit (10.7Mlbs of  $U_3O_8$  @ 790ppm  $U_3O_8$ ) – one of Boss Energy’s satellite deposits that may be developed as part of its Honeymoon operations. Figure 1 shows that Koba’s Mt John Prospect is located within the same palaeochannel that hosts these two deposits, as well as Marmota Limited’s Saffron Deposit (5.4Mlbs of  $U_3O_8$  @ 557ppm  $U_3O_8$ ).

Between 2005 and 2011 Curnamona completed broad-spaced drilling, to both define the extents of the palaeochannel and as a first-pass test for uranium mineralisation (see Figure 4). Widespread mineralisation was intersected, with results including:

- 2.85m @ 323ppm  $U_3O_8$ ; and
- 2.3m @ 240ppm  $U_3O_8$

Curnamona defined 8 priority targets within a 15km stretch of the Yarramba Palaeochannel, where anomalous uranium mineralisation had been intersected in broadly spaced drill holes (see Figure 4). The upcoming drill program will enhance the Company’s geological understanding of the target area, which will allow for more effective targeting moving forward. There is an opportunity to discover additional mineralisation with focused, closer-spaced and extensional drilling, including within large areas of the palaeochannel that remain undrilled. The Company will complete approximately 3,000m of drilling at Mt John as part of the upcoming program.





**Figure 4.** Drillhole plan showing the eight high priority drill targets that Curnamona Energy delineated at the Mt John Prospect, just 4km north of Boss Energy's high-grade 10.7Mlb Jason Uranium Deposit.

## Heritage Surveys

During the quarter Koba successfully conducted three separate heritage surveys, one with each of the three different native title claimants that have ties to different portions of the Yarramba Uranium Project. More than 650 holes were cleared for drilling. This provides the Company significant flexibility to modify its drilling plan, mid-program, as drilling progresses.

# Harrier Uranium Project

Uranium

Newfoundland and Labrador, Canada

**Koba completed its inaugural field program at the exceptionally high-grade Harrier Uranium Project during the quarter. A team of geologists conducted reconnaissance mapping and collected 242 rock chip samples. Assay results are due in early-August.**

**Koba acquired the Harrier Project during April 2024 and expanded the project during May 2024 through the staking of additional mining claims. The Project now comprises approximately 498km<sup>2</sup> of under-explored and highly prospective tenure. There is considerable potential to discover large, high-grade uranium deposits.**

The Harrier Uranium Project is located approximately 110km northwest of the regional hub of Goose Bay (population ~8,000) and 70km southwest of the small community of Postville in central Labrador within the province of Newfoundland and Labrador in eastern Canada (see Figure 5). It is located within an under-explored belt of Proterozoic and Archean aged rocks – part of a world class uranium district that hosts multiple significant uranium resources including:

- (i) Paladin Energy's Michelin Uranium Project which comprises six deposits that together host 127.7mlbs of U<sub>3</sub>O<sub>8</sub><sup>9</sup>; and
- (ii) The Moran Lake and Anna Lake Deposits where historical resources comprise 14.5mlbs U<sub>3</sub>O<sub>8</sub> and 136.4mlbs of V<sub>2</sub>O<sub>5</sub><sup>10</sup>.

## Koba's Inaugural Exploration Program

During the quarter, Koba completed its inaugural exploration program at the Harrier Uranium Project. A team of geologists and prospectors completed an initial three-week program. They conducted reconnaissance mapping and collected 242 rock chip samples from over 20 high-priority prospects. Nine of these prospects have previously returned extremely high-grade assays **>1% U<sub>3</sub>O<sub>8</sub>** (>10,000ppm U<sub>3</sub>O<sub>8</sub>) including:

- **5.83% U<sub>3</sub>O<sub>8</sub>** - Moran Heights Prospect
- **5.08% U<sub>3</sub>O<sub>8</sub>** - Fish Hawk North Prospect
- **4.86% U<sub>3</sub>O<sub>8</sub>** - Brook Prospect
- **3.48% U<sub>3</sub>O<sub>8</sub>** - Minisinakwa Prospect
- **2.12% U<sub>3</sub>O<sub>8</sub>** - Anomaly 7 Prospect
- **1.49% U<sub>3</sub>O<sub>8</sub>** - Fish Hawk South Prospect
- **1.48% U<sub>3</sub>O<sub>8</sub>** - Boiteau Prospect
- **1.31% U<sub>3</sub>O<sub>8</sub>** - Firestone Prospect
- **1.26% U<sub>3</sub>O<sub>8</sub>** - Anomaly 17 Prospect

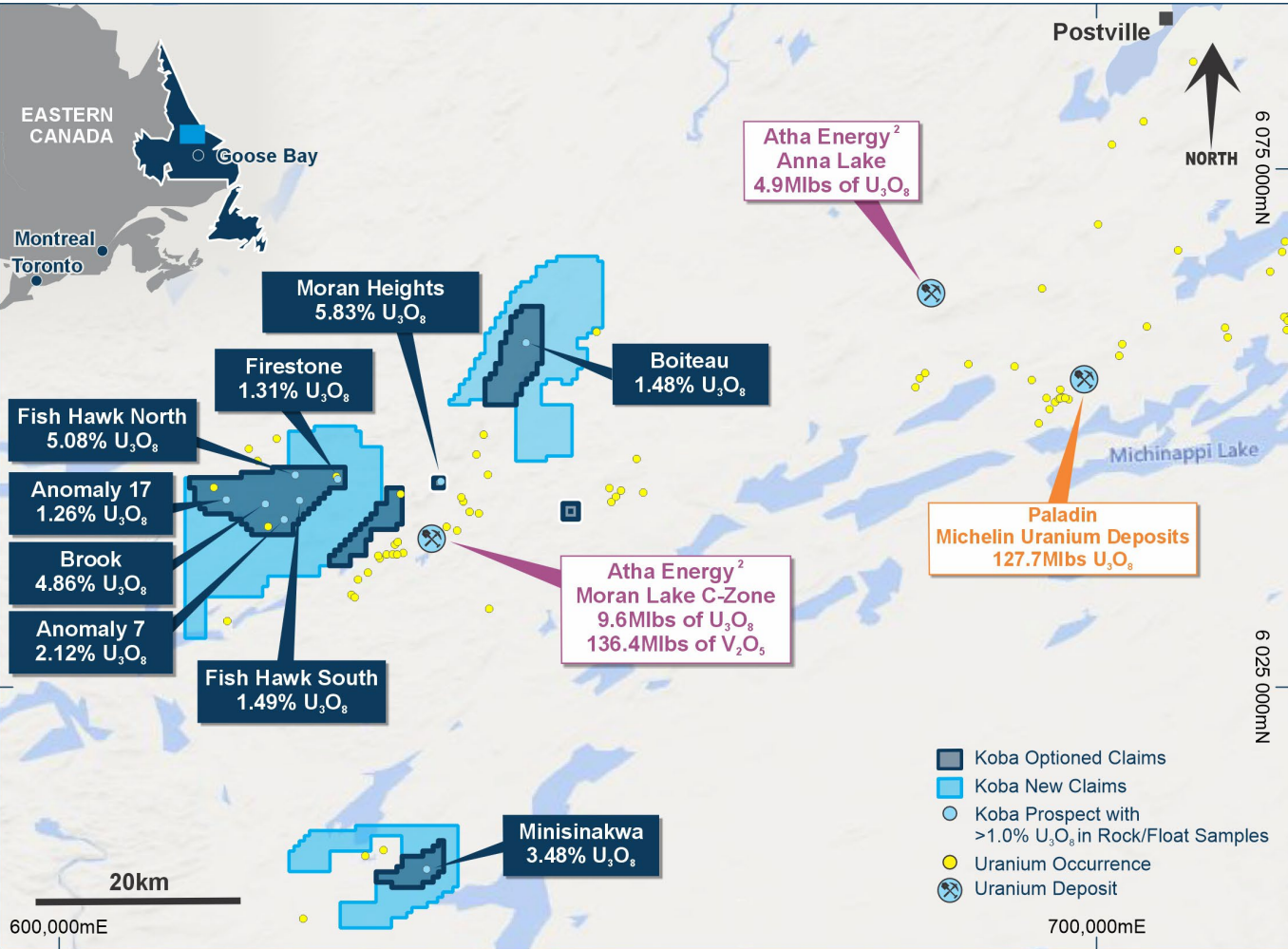
<sup>9</sup> Paladin Annual Report 2023.

<sup>10</sup> Atha Energy Corp. Transaction Presentation Dec 2023. Assembling Canada's Premier Uranium Exploration Company



Forward Work Plan

All assay results are expected in early August. These, together with the geologist field observations, will provide the Company valuable data to prioritise targets for further follow-up and drilling. More targeted field programs will be undertaken at the highest priority targets later in 2024. The Company expects to generate a series of drill targets from the follow-up program.



**Figure 5.** The Harrier Uranium Project lies within a world-class uranium district in Newfoundland and Labrador, Canada. It includes nine prospects from which assays >1.0% U<sub>3</sub>O<sub>8</sub> have been returned from rock chip samples.

# Corporate

## Cash Position and Capital Structure

At 30 June 2024, cash at bank totalled ~\$4.6 million. The Company had on issue 158,561,614 Shares, 54,766,643 unlisted options, 5,500,000 unlisted performance rights and 23,000,000 unlisted performance shares.

## Expenditure During the June Quarter

The \$598k of exploration and evaluation expenditure capitalised during the June quarter (refer Item 2.1(d) of the accompanying Appendix 5B) predominantly comprised:

- Acquisition of the Harrier Project, staking of additional claims and exploration activities (\$284k);
- Preparation for inaugural exploration program at the Yarramba Project (\$88k); and
- Expenditure for payroll and consultants (\$195k).

The aggregate amount of payments to related parties and their associates during the June quarter of \$111k (refer Item 6 of the accompanying Appendix 5B), comprised:

- Director fees and consulting services (\$82k); and
- Serviced office fees (\$29k).

**This announcement is authorised by the Board.**

**For further information please contact:**

**Ben Vallerine**

**Managing Director and CEO**

**Koba Resources Limited**

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Website: kobaresources.com

### Competent Person Statement

The information in this announcement that relates to past exploration results is based on, and fairly reflects, information compiled by Mr Ben Vallerine, who is Koba Resources' Managing Director. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results and Mineral Resources (JORC Code). Mr Vallerine consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Past exploration results disclosed in this report have been previously prepared and disclosed by Koba Resources Limited (the "Company") in accordance with JORC 2012 in ASX announcements January 22 2024 Transformational Acquisition of the Advanced Yarramba Uranium Project in South Australia, January 30 2024 Koba Expands its Yarramba Uranium Project in South Australia, 11 April 2024 Koba Acquires An Exceptional High-Grade Uranium Project in Canada and May 22 2024 Koba Expands its High-Grade Harrier Uranium Project in Eastern Canada. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

### JORC 2004 Resource

**Cautionary Statement** – Readers are cautioned that the Inferred Resource Estimate for the Oban Deposit quoted in this report was first disclosed in accordance with JORC 2004 (*ASX:CUY - ASX Release 4 June 2009 – 2,100 Tonne Inferred Uranium Resource at Oban*). It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since last reported. A Competent Person has not undertaken sufficient work to classify the JORC 2004 estimate in accordance with JORC 2012. Nothing has come to Koba's attention that causes it to question the accuracy or reliability of the former owner's estimates. However, Koba has not independently validated the estimate and therefore is not to be regarded as reporting, adopting or endorsing this estimate. Following evaluation and/or further exploration, it is uncertain whether it will be possible to report this JORC 2004 estimate as a Mineral Resource in accordance with the JORC 2012 Code.

### Forward Looking Statements

Any forward-looking information contained in this report is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

# Tenement Interests

Project location	Tenement Reference	Koba ownership	Change in Quarter
<b>SOUTH AUSTRALIA, AUSTRALIA</b>			
Yarramba Uranium Project	<b>Granted Exploration Licence</b> EL 6973, EL 6974	100%	Nil
	<b>Granted Exploration Licence</b> EL 5873 (part), EL 5940 EL 5951 (part), EL 5952 EL 5964, EL 6099, EL 6161 EL 6203, EL 6258 EL 6298 (part), EL 6356 (part) EL 6357, EL 6359, EL 6370 EL 6660, EL 6662	Option to acquire 80%	Option to acquire 80%
<b>NEWFOUNDLAND &amp; LABRADOR, CANADA</b>			
Harrier Uranium Project	<b>22 claims made up of 527 mining claim units:</b> 027385M - 027386M 032168M - 032175M 032225M, 032230M, 032233M 032239M, 032249M, 032503M 033544M - 033546M 033875M, 033883M, 036664M	Option to acquire 100%	Option to acquire 100%
	037744M – 037752M	100%	100%
<b>MANITOBA, CANADA</b>			
Whitlock Lithium Project (Ryerson and Anson Claim Group)	<b>70 mining claims:</b> LTRBL 1 to LTRBL 11 LTRWR 1 to LTRWR 19 LTRBR 1 to LTRBR 18 LTRBR 22 to LTRBR 43	Option to acquire 100%	Nil
<b>ONTARIO, CANADA</b>			
Whitlock Lithium Project (Davidson Claim Group)	<b>11 multi-cell mining claims:</b> 711755 to 711761 711886 711835 744327 744328	100%	Nil
<b>QUEBEC, CANADA</b>			
JB1 Lithium Project	<b>359 mining claim units:</b> CDC 2628732 to CDC 2628912 CDC 2685966 to CDC 2686143	100%	Nil



<b>IDAHO, USA</b>			
Blackpine Cobalt-Copper Project, Lemhi County	<b>23 BLM mining claims:</b> Noah #1 - Noah #10, Noah #11 Amended, Noah #12, Noah #13 Frac Noah #14 – Noah #23	100%	Nil
	<b>36 BLM mining claims:</b> Raven No.2 – Raven No.4, Cobalt No.1 – Cobalt No.21, Cobalt “A” – Cobalt “L”	Option to acquire 100%	Nil
	<b>4 patented mining claims on Mineral Survey No.1700:</b> Blackpine Blackpine Extension Cross Cut Copper Fraction 1	Option to acquire 100%	Nil
Colson Cobalt-Copper Project, Lemhi County	<b>10 BLM mining claims:</b> Jeep#1– Jeep#10	100%	Nil
	<b>190 BLM mining claims</b> Codaho 1 – Codaho 46 Codaho 52 – Codaho 74 Codaho 90 – Codaho 99 Codaho 104 – Codaho 138 Codaho 146 – Codaho 148, Codaho 174, Codaho 175, Codaho 178, Codaho 179, Codaho 182, Codaho 183, Codaho 187, Codaho 188, Codaho 215 – Codaho 222, Codaho 244, Codaho 245, Codaho 258 – Codaho 292, Codaho 296 - Codaho 297 Codaho 319 – Codaho 336	100%	Nil
Panther Cobalt-Copper Project, Lemhi County	<b>107 BLM mining claims:</b> PC-01 – PC-107	100%	Nil
Elkhorn Cobalt Project, Lemhi County	<b>28 BLM mining claims:</b> Elk 2 – Elk 29	100%	Nil
<b>NEVADA, USA</b>			
Goodsprings Copper-Cobalt Project, Clark County	<b>118 BLM mining claims:</b> GS 1 – GS 3, GS 17, GS 29 – GS 34, GS 36, GS 43, GS 64, GS 66 – GS 80, GS 82, GS 84 – GS 89, GS 92 – GS 100, GS 102, GS 104 – GS 106, GS 110 – GS 133, GS 135, GS 137, GS 177, GS 214 – GS 227, GS 229 – GS 230, GS 283 – 285, GS 287, GS 289, GS 307 – 310, GS348, 350, GS 391, GS 393, GS 395, GS 406, GS 503, GS 505, GS 507, GS 509, GS 522, GS 523, GS 611, GS 638, GS 640, GS 642, GS 650, GS 652	100%	Nil

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KOBA RESOURCES LIMITED

ABN

59 650 210 067

Quarter ended ("current quarter")

30 JUNE 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(38)	(150)
	(e) administration and corporate costs	(209)	(664)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	51	100
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(196)</b>	<b>(714)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(169)	(169)
	(c) property, plant and equipment	(95)	(95)
	(d) exploration & evaluation	(598)	(2,292)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(862)</b>	<b>(2,556)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	112	2,112
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(16)	(158)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>96</b>	<b>1,954</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	5,544	5,899
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(196)	(714)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(862)	(2,556)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	96	1,954

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(10)	(11)
4.6	Cash and cash equivalents at end of period	4,572	4,572

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	772	1,544
5.2	Call deposits	3,800	4,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,572	5,544

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	64
6.2	Aggregate amount of payments to related parties and their associates included in item 2	47
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(196)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(598)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(794)
8.4 Cash and cash equivalents at quarter end (item 4.6)	4,572
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	4,572
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	5.76
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: By the Board.  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.