



# SOUTH HARZ POTASH

**INVESTOR PRESENTATION**

A WORLD-CLASS BROWNFIELD POTASH DEVELOPMENT

ASX: SHP | 1 August 2024

# IMPORTANT NOTICES

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For full Mineral Resource and Ore Reserve estimate details refer to South Harz ASX release LANDMARK SOLLSTEDT MINE PURCHASE, OHMGEBIRGE PRE-FEASIBILITY STUDY AND MAIDEN ORE RESERVE dated 22 May 2024, and LANDMARK RESOURCE UPGRADE AT OHMGEBIRGE dated 12 July 2022. In accordance with ASX Listing Rule 5.23, the Company is not aware of any new information or data that materially affects the information included in this release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the estimates in these releases continue to apply and have not materially changed.



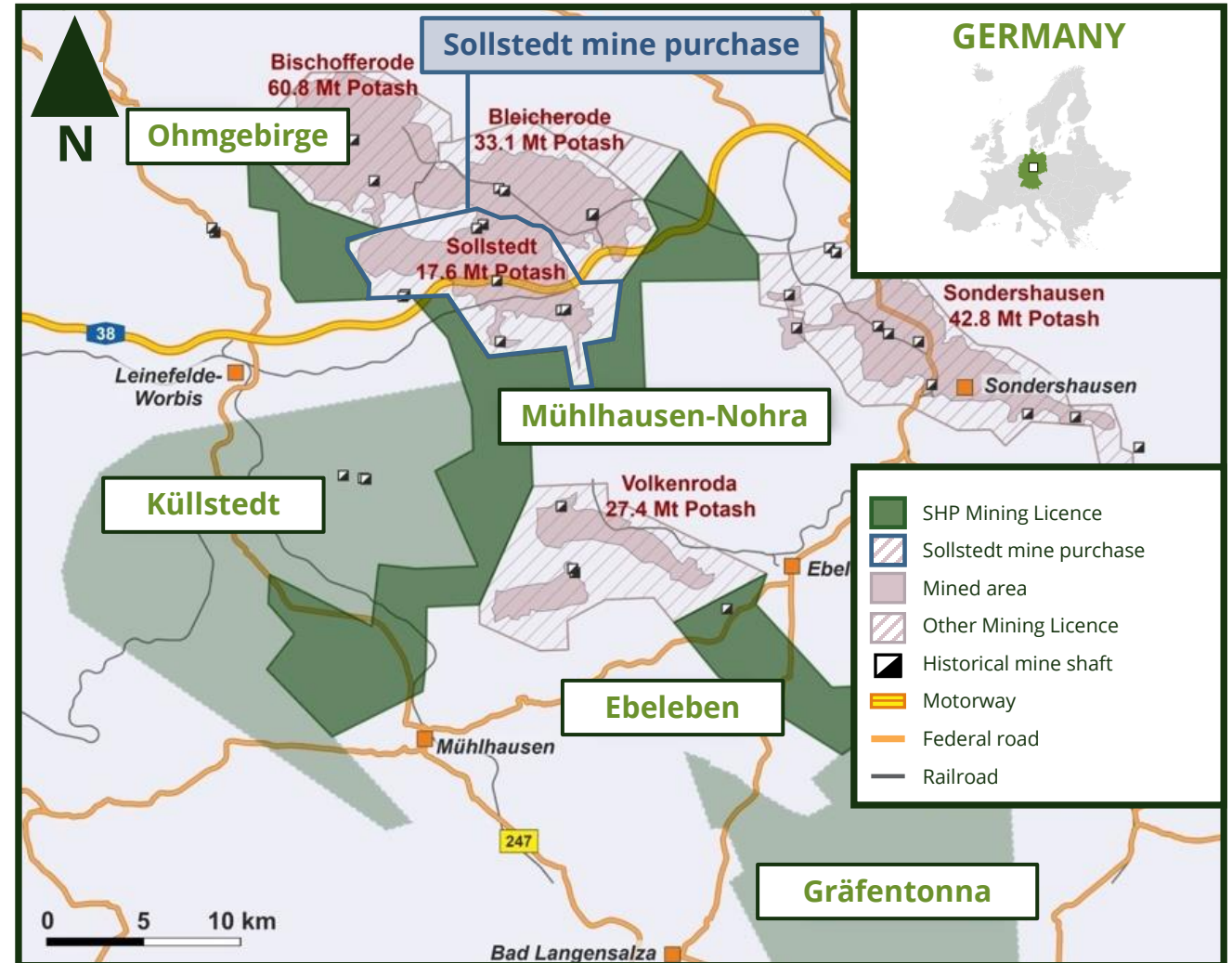
# SOUTHHARZ POTASH



South Harz Potash is a **potash exploration and development company** with large-scale resource endowment across five wholly-owned project development areas.

Located in the middle of the central **European agricultural market**, in the South Harz Potash District of Germany, the company recently signed a **transformational purchase agreement for the neighbouring Sollstedt mine and infrastructure, which includes four operating shafts.**

This acquisition **facilitates large-scale integrated mining, adds scale and project optionality**, and enabled the delivery of an initial brownfield Ohmgebirge Potash Development Pre-Feasibility Study.



Quoted numbers in **red** represent mined volumes of potash from neighbouring historical underground mining operations

# SOUTHHARZ POTASH



## A HIGHLY COMPELLING NATURAL RESOURCES INVESTMENT OPPORTUNITY

- ➡ Strategic central German location with access to established road, rail and port infrastructure
- ➡ Vast tenure of 659km<sup>2</sup> comprising three perpetual potash mining licences
- ➡ Brownfield development delivers highly competitive capital intensity
- ➡ Low environmental impact, highly-sustainable operations
- ➡ Clearing defined permitting pathway, with Stage 1 assessment received
- ➡ Vastly-expandable project strongly underpinned by long term potash demand



# SOUTHHARZ POTASH



## CAPITAL STRUCTURE (ASX: SHP)

## BOARD OF DIRECTORS

Share price (29 July 2024) A\$0.012

Shares on issue 827.2M

Options 113.4M

Market capitalisation  
(undiluted) A\$9.9M



**Len Jubber**  
Executive Chairman

- Mining executive with 30 years of technical, commercial, and corporate experience
- Previously Managing Director & Chief Executive Officer of the ASX-listed uranium development company Bannerman Resources Ltd for 8 years
- Prior roles include Managing Director/Chief Executive of Perilya Ltd, an ASX-listed zinc and lead producer, and Chief Operating Officer of OceanaGold Ltd



**Reinout Koopmans**  
Non-Executive Director

- Investment banker at Deutsche Bank, London, with 15 years of experience
- Globally responsible for public equity raising for natural resource companies
- Previous roles include Head of the European Equity Capital Markets team at Jefferies International and management consultant with McKinsey & Co. in Germany and South-East Asia. He has significant business experience in Germany



**Rory Luff**  
Non-Executive Director

- Co-Founder of South Harz Potash (formerly Davenport Resources Ltd) in 2015
- Head of Corporate (and Founder) of the specialist Melbourne equities advisory firm BW Equities
- Equity markets specialist with more than 15 years of experience in the financial services industry, focused on primary and secondary issuance and financial markets strategy for natural resource companies

# SOUTHHARZ POTASH



A



## TRANSFORMATIONAL FUTURE ACQUISITION OF NEIGHBOURING MINE AND INFRASTRUCTURE

- **Multiple existing shafts** facilitate underground access and ventilation
- **Significantly lowers surface production footprint**
- **No upfront purchase consideration**, with payment subject to project financing and FID
- Non-binding terms agreed, **definitive documentation in progress**

B



## OHMGEBIRGE PROJECT REPRESENTS A WORLD-CLASS BROWNFIELD POTASH DEVELOPMENT

- Proximity to market drives **strong netback pricing profile and high operating margins**
- **Low capital intensity, well below industry average** for equivalent scale operations
- **Low-risk, low-impact development footprint** with highly sustainable operations

C



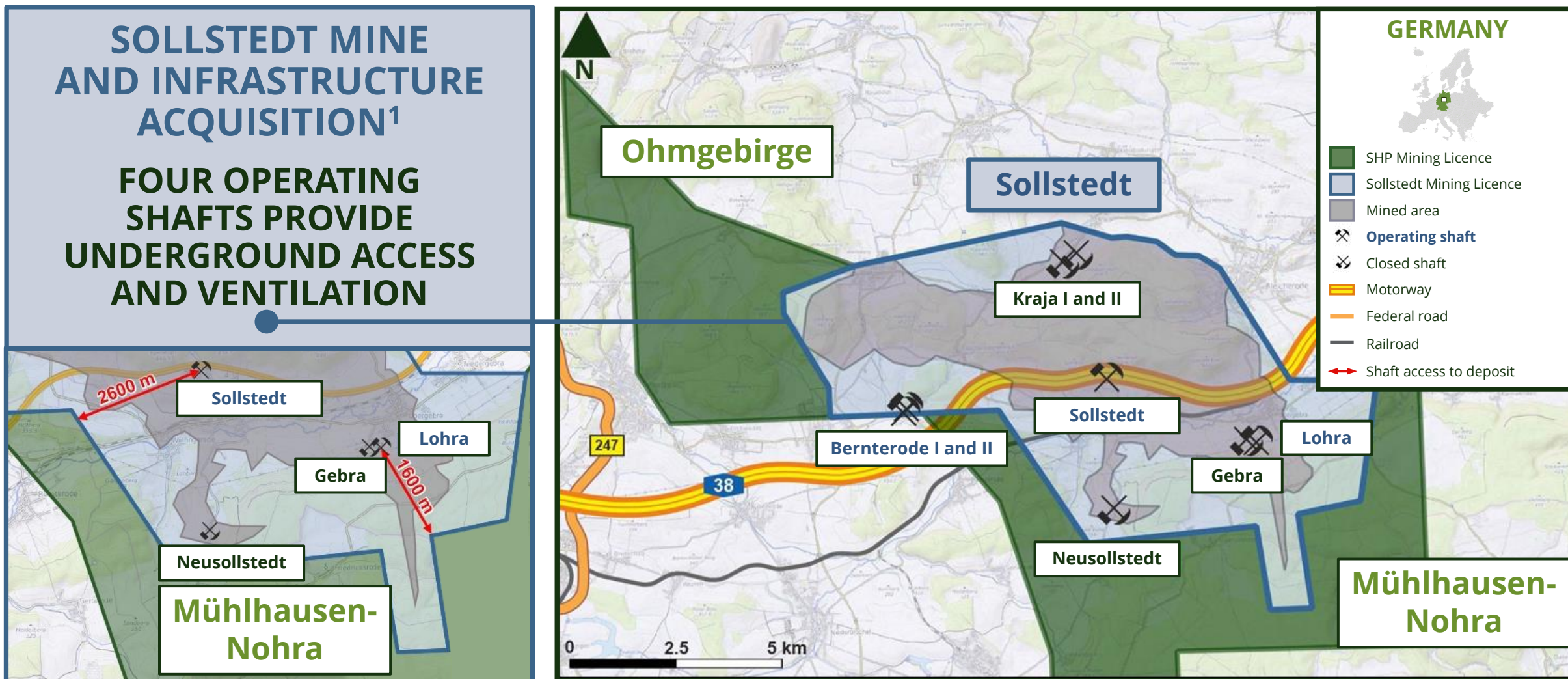
## EXTENSIVE FURTHER UPSIDE AND SYNERGISTIC OPPORTUNITIES STILL TO BE UNLOCKED

- Resources outside Ohmgebirge to enable **multi-generational operating life potential**
- Sollstedt includes **substantial in-situ potash mineralisation** (non-JORC)
- **Existing shafts** on Sollstedt proximate to **additional South Harz resources**
- **Other significant Sollstedt synergy opportunities** yet to be evaluated



# A TRANSFORMATIONAL SOLLSTEDT ACQUISITION

Existing Sollstedt shaft infrastructure proximal to Ohmgebirge and Mühlhausen-Nohra deposits



1. For full future acquisition details, refer South Harz ASX release dated 22 May 2024, LANDMARK SOLLSTEDT MINE PURCHASE, OHMGEBIGE PRE-FEASIBILITY STUDY AND MAIDEN ORE RESERVE. South Harz confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

# **A** TRANSFORMATIONAL SOLLSTEDT ACQUISITION

Future acquisition of key assets radically improves potential project scale and overall development opportunity



- ➡ Shaft infrastructure: **Eight existing shafts**, with four open for access, hoisting and/or ventilation
- ➡ Unused mine voids: Providing approx. **2.2 million m<sup>3</sup> immediately available for waste backfill**
- ➡ Linked surface land and buildings: Providing connected **surface-to-shaft infrastructure**
- ➡ Significant existing (non-JORC compliant) sylvinite and carnallite potash deposits: **Provides future Mineral Resource conversion and mining potential**

**ALLOWS UNDERGROUND PLACEMENT OF CRUSHERS/DISSOLVERS AND TAILINGS STORAGE IN EXISTING VOIDS, ELIMINATING NEED FOR SURFACE ORE OR WASTE PILES**





# **A** TRANSFORMATIONAL SOLLSTEDT ACQUISITION

Overlay of mine plan and planned location of underground processing and access drifts



# **A** TRANSFORMATIONAL SOLLSTEDT ACQUISITION

Attractive deal terms secured with no upfront consideration



**A COMPANY WITH A RICH HISTORY OF  
UNDERGROUND OPERATIONS IN  
THURINGIA, GERMANY**



## **KEY NON-BINDING TERMS AGREED**

- Cash consideration of EUR 40 million payable on future acquisition and transfer of title in the assets
- Execution of binding sale and purchase agreement subject to:
  - Satisfactory detailed due diligence activities
  - Consents of relevant Government authorities
  - Negotiation of definitive documentation




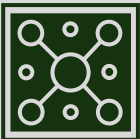


**PAYMENT OF CASH CONSIDERATION  
CONDITIONAL ON SOUTH HARZ ACHIEVING FULL  
PROJECT FINANCING AND FID FOR THE  
OHMGEIRGE DEVELOPMENT**

# **B** WORLD CLASS BROWNFIELD POTASH DEVELOPMENT

Pre-Feasibility Study outlines a world-class brownfield potash development - the first of multiple potential domains



## OHMGEBIRGE POTASH DEVELOPMENT HIGHLIGHTS

 <p><b>BROWNFIELD PATHWAY DELIVERS CAPITAL AND TIMING EFFICIENCIES</b></p>	 <p><b>OUTSTANDING LOCATION, IDEALLY SITUATED IN THE HEART OF EUROPE</b></p>	 <p><b>LOW ENVIRONMENTAL IMPACT, HIGHLY SUSTAINABLE OPERATIONS</b></p>
 <p><b>LARGE-SCALE SOUTH HARZ RESOURCES OFFER MULTI-OPERATION OPPORTUNITY</b></p>	 <p><b>PERPETUAL MINING LICENCES AND CLEARLY DEFINED PERMITTING PATHWAY</b></p>	 <p><b>PROJECT STRONGLY UNDERPINNED BY LONG TERM POTASH DEMAND</b></p>

## KEY PRE-FEASIBILITY STUDY OUTCOMES<sup>1</sup>

Initial life-of-mine	Years	19
Average MOP output and sales (60% K <sub>2</sub> O)	Mtpa MOP	0.93
Cash operating cost (delivered average) – post salt credits	US\$/t MOP	147
Delivered potash price – LOM weighted average (real)	US\$/t MOP	441
Net MOP operating margin	%	67%
NPV <sub>8%</sub> (pre-tax, real basis, ungeared)	US\$M	1,029
IRR (pre-tax, real basis, ungeared)	%	17.8%
NPV <sub>8%</sub> (post-tax, real basis, ungeared)	US\$M	602
IRR (post-tax, real basis, ungeared)	%	14.4%
Pre-production capital expenditure	US\$M	1,152
Project net cashflow (pre-tax)	US\$M	3,643

1. For key Ohmgebirge PFS details, refer South Harz ASX release dated 22 May 2024, LANDMARK SOLLSTEDT MINE PURCHASE, OHMGEBIRGE PRE-FEASIBILITY STUDY AND MAIDEN ORE RESERVE. South Harz confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

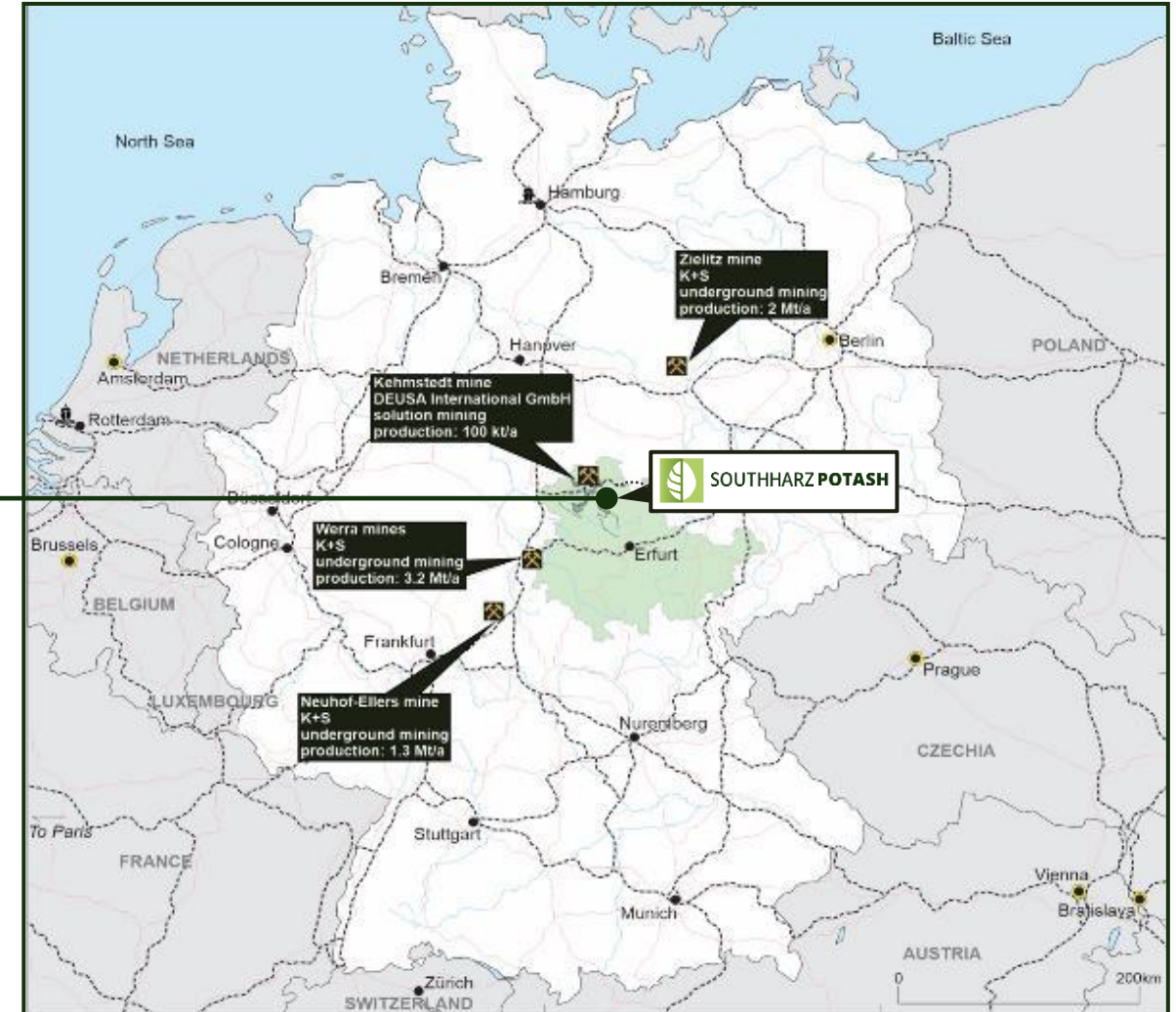
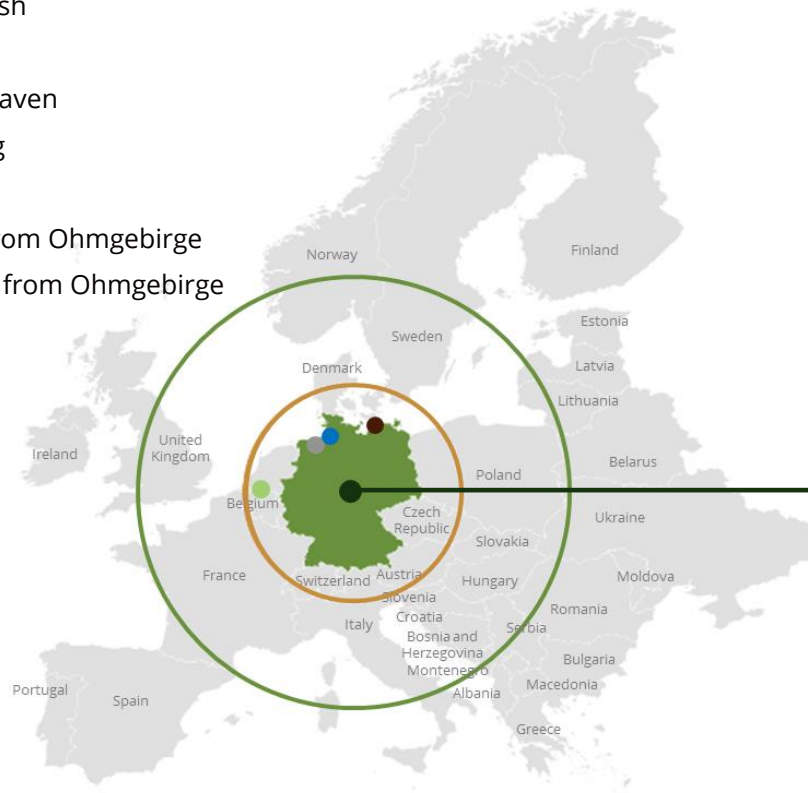


# **B** WORLD CLASS BROWNFIELD POTASH DEVELOPMENT



Outstanding central German location with access to established road, rail and port infrastructure

- South Harz Potash
- Port of Antwerp
- Port of Bremerhaven
- Port of Hamburg
- Port of Rostock
- 500 km radius from Ohmgebirge
- 1,000 km radius from Ohmgebirge



**PROXIMITY TO MARKET  
DRIVES STRONG NETBACK PRICING  
PROFILE AND HIGH OPERATING MARGINS**

# B WORLD CLASS BROWNFIELD POTASH DEVELOPMENT

Outstanding central German location with access to established road, rail and port infrastructure



## OHMGEBIRGE MINERAL RESOURCE ESTIMATE (MARCH 2024) (5% K<sub>2</sub>O CUT-OFF)

SEAM	CATEGORISATION	TONNAGE (Mt)	K <sub>2</sub> O (%)	K <sub>2</sub> O (Mt)
Sylvinite	Indicated	258	13.2	34
Sylvinite	Inferred	28	12.5	3
<b>Sylvinite<sup>2</sup> total</b>		<b>286</b>	<b>13.1</b>	<b>37</b>
Carnallite	Inferred	91	9.6	9
<b>Carnallite<sup>3</sup> total</b>		<b>91</b>	<b>9.6</b>	<b>9</b>
<b>Total Ohmgebirge Mineral Resources<sup>1</sup></b>		<b>377</b>	<b>12.2</b>	<b>46</b>

## OHMGEBIRGE ORE RESERVE ESTIMATE (MARCH 2024)

SEAM	CATEGORISATION	TONNAGE (Mt)	K <sub>2</sub> O (%)	K <sub>2</sub> O (Mt)
Sylvinite	Probable	83.1	12.6	10.5
<b>Sylvinite<sup>2</sup> total</b>		<b>83.1</b>	<b>12.6</b>	<b>10.5</b>
<b>Total Ohmgebirge Ore Reserve<sup>1</sup></b>		<b>83.1</b>	<b>12.6</b>	<b>10.5</b>

**SUBSTANTIAL PROJECT DE-RISKING ACHIEVED WITH ORE RESERVES COMPRISING 92% OF PFS MINE SCHEDULE**

1. For full Mineral Resource and Ore Reserve estimate details, refer to South Harz ASX release dated 22 May 2024, LANDMARK SOLLSTEDT MINE PURCHASE, OHMGEBIRGE PRE-FEASIBILITY STUDY AND MAIDEN ORE RESERVE. South Harz confirms that it is not aware of any new information or data that materially affects the Mineral Resource or Ore Reserve estimate information included in that release. All material assumptions and technical parameters underpinning the Mineral Resource estimate in that release continue to apply and have not materially changed.
2. Sylvinite is the mineral name for potassium chloride (KCl), the most common form of potash.
3. Carnallite is made up of potassium chloride, magnesium and water and can be extracted using solution mining



# WORLD CLASS BROWNFIELD POTASH DEVELOPMENT



Nameplate 1Mtpa MOP and two-decade initial operating life at the initial Ohmgebirge domain

92%

OF MINE SCHEDULE IS  
COMPRISED OF DECLARED ORE  
RESERVES

4.7 Mtpa

AVERAGE ANNUAL  
THROUGHPUT – NO  
STOCKPILING

90.1 Mt

TOTAL ORE PRODUCTION  
OVER LIFE-OF-MINE

19 YEAR

INITIAL  
LIFE-OF-MINE

12.5%

AVERAGE DILUTED  
K<sub>2</sub>O GRADE

0.93 Mtpa

AVERAGE MOP PRODUCTION  
AND SALES

## KEY PHYSICAL PARAMETERS

KCl product	Mtpa MOP	0.93
Ore throughput (average LOM)	Mtpa ROM	4.7
Total adjusted exploitable ore	Mt	90.1
Initial life-of-mine	Years	19
K <sub>2</sub> O head grade	%	12.5%
Standard MOP output and sales (+60% K <sub>2</sub> O, SMOP K60)	% MOP	40%
Granular MOP output and sales (+60% K <sub>2</sub> O, GMOP K60)	% MOP	60%
Industrial salt sales (+99% NaCl)	Mtpa NaCl	0.93

*The PFS mine and process schedule is comprised of 92% Ore Reserves, with Inferred Resource material accounting for 8%. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the mine and process schedule itself will be realised. The mine and process schedule incorporates mining of Inferred Mineral Resources during the final two years of operation. South Harz confirms that the financial viability of the Ohmgebirge Development is not dependent on the inclusion of Inferred Resources in the production schedule.*

1. For key Ohmgebirge PFS details, refer South Harz ASX release dated 22 May 2024, LANDMARK SOLLSTEDT MINE PURCHASE, OHMGEBIRGE PRE-FEASIBILITY STUDY AND MAIDEN ORE RESERVE. South Harz confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.



# **B** WORLD CLASS BROWNFIELD POTASH DEVELOPMENT

Industry-low capital intensity and +60% net MOP unit margins



**US\$1.03 B**

**PRE-TAX NPV<sub>8%</sub>  
(REAL BASIS, UNGEARED)**

**17.8%**

**PRE-TAX IRR  
(REAL BASIS, UNGEARED)**

**US\$3.64 B**

**PRE-TAX PROJECT NET  
CASHFLOW**

**US\$1.15 B**

**PRE-PRODUCTION CAPITAL  
EXPENDITURE**

**US\$165/t**

**AISC – MOP NET DELIVERED**

**US\$441/t**

**LOM WEIGHTED AVERAGE  
DELIVERED POTASH PRICE**

## KEY FINANCIAL PROJECTIONS

### Price inputs

LOM weighted average potash price (delivered)	US\$/t	441
LOM average NaCl price (delivered)	US\$/t	79
EUR/US\$ exchange rate	US\$/EUR	1.05
Combined Municipal, State and Federal tax rates	%	29.65

### Key metrics

NPV <sub>8%</sub> (pre-tax, real basis, ungeared)	US\$M	1,029
IRR (pre-tax, real basis, ungeared)	%	17.8%
NPV <sub>8%</sub> (post-tax, real basis, ungeared)	US\$M	602
IRR (post-tax, real basis, ungeared)	%	14.4%
Payback period (pre-tax, from first production)	Years	5.0
Pre-production capital expenditure	US\$M	1,152
Project net cashflow (pre-tax)	US\$M	3,643
All-in-sustaining-cost (AISC) – MOP net delivered	US\$/t	165
All-in-sustaining-cost (AISC) – MOP net FCA Bernterode	US\$/t	112

1. For key Ohmgebirge PFS details, refer South Harz ASX release dated 22 May 2024, LANDMARK SOLLSTEDT MINE PURCHASE, OHMGEBIRGE PRE-FEASIBILITY STUDY AND MAIDEN ORE RESERVE. South Harz confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

# **B** WORLD CLASS BROWNFIELD POTASH DEVELOPMENT

Simple, well understood process flowsheet



## **CRUSHING**

Raw ore crushing to a grain size that facilitates **liberation of chloridic potash minerals from the associated minerals** for complete leaching



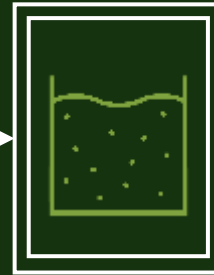
## **DISSOLUTION**

Leaching of all chloride potash minerals from raw ore while leaving sulphate minerals largely undissolved in residues.  
**Key process that determines overall efficiency**



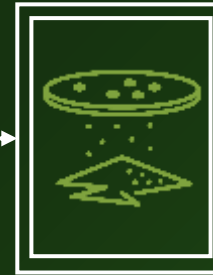
## **TRANSPORT TO SURFACE**

**Leached slurry pumped to surface** for clarification and further processing



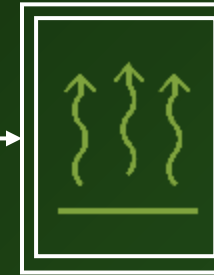
## **PURIFICATION**

**Magnesium and calcium removed** from leached slurry by precipitation using caustic soda and soda ash



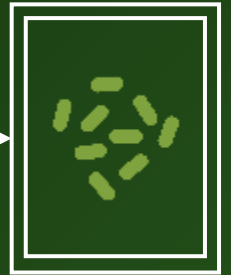
## **EVAPORATION**

A KCl saturated solution plus crystallized NaCl is produced by evaporating water from the purified brine that crystallizes the NaCl **leaving a hot, highly concentrated KCl solution**



## **CRYSTALLIZATION SEPARATION AND DRYING**

Solid KCl is crystallized out of the hot KCl mother liquor, **separated, and dried to produce a standard MOP product for sale**



## **COMPACTION**

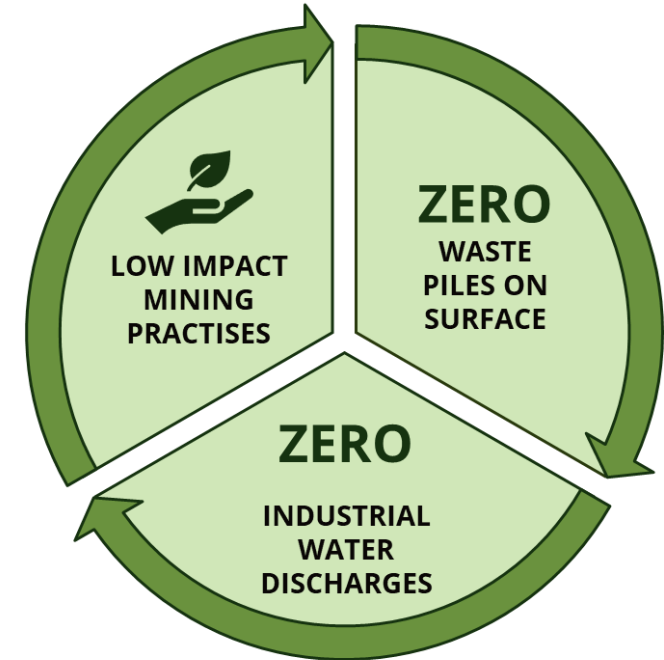
The portion of dried KCl that is destined for sale in granular form is then **compacted to produce a granular MOP product for sale**

# **B** WORLD CLASS BROWNFIELD POTASH DEVELOPMENT

Low-risk, low-impact development footprint with highly sustainable operations



- ✓ **Zero waste piles on surface: no tailing facilities**
- ✓ **Zero industrial water discharges: no brine waste**
- ✓ Low surface footprint and no major protected areas impacted
- ✓ Proximity to rail loadout and market minimises transport logistics and emissions



**INDUSTRY  
STANDARD,  
CONVENTIONAL  
COLD LEACHING  
/EVAPORATION-  
HOT  
CRYSTALLISATION  
PROCESS ROUTE**

**MODERN  
PROCESSING  
IMPROVEMENTS  
TO DELIVER  
SUSTAINABILITY  
IMPROVEMENTS  
VS HISTORIC  
METHODS**

**HIGHLY  
SUSTAINABLE  
OPERATION  
UTILISING GRID  
POWER, WITH  
60%+ SUPPLIED  
FROM  
RENEWABLE  
ENERGY**

**BEST-IN-CLASS GERMAN  
POTASH INDUSTRY CREDENTIALS WITH A  
DEMONSTRATED COMMITMENT TO LOW  
IMPACT MINING PRACTICES**



# B WORLD CLASS BROWNFIELD POTASH DEVELOPMENT

Market strategy optimised for seasonal demand patterns and typical intra-year relative price movements



## PRODUCT MIX AND SALES DESTINATION STRATEGY



Balances market fluctuation: Regional sales strategy  
**smoothes seasonal and market entrance impacts**



Delivers storage capital efficiency: By **prioritising regular sales to contracted markets**

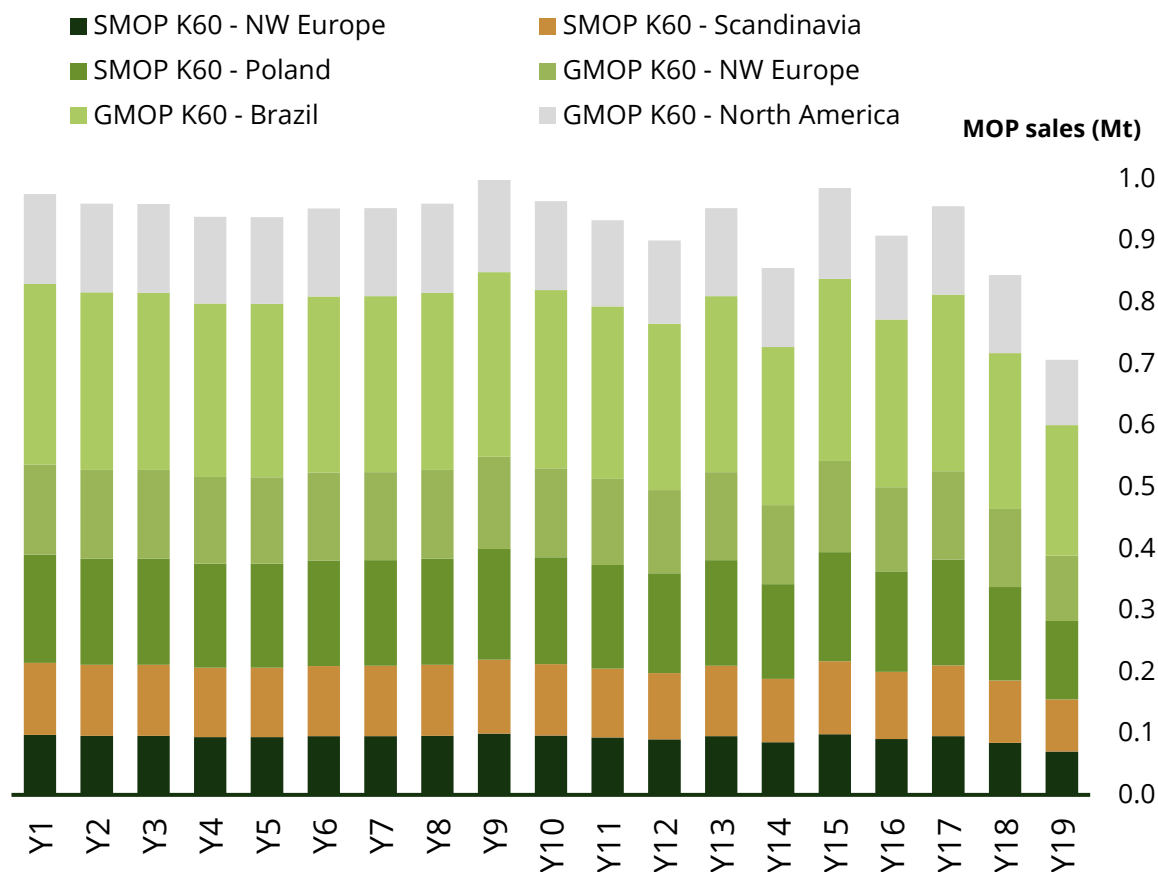


Maximises average product selling price: Capitalises on **attractive netback pricing** from European proximity



Leverages proximity to key ports: **Captures overland logistics advantages** in exporting to premium Brazil/U.S. markets

## LOM PRODUCT MIX AND REGIONAL SALES STRATEGY



# **B** WORLD CLASS BROWNFIELD POTASH DEVELOPMENT



Transparent, well-administered approval process – Stage 1 assessment achieved

**1**

## **SITE APPROVAL COMPLETE**

### **REGIONAL AND SPATIAL PLANNING PROCEDURE**

- Determines spatial, social and environmental compatibility at the planned location.
- Assesses and determines feasibility of the project in a broader scope at an early planning stage.



**ASSESSMENT  
RECEIVED JUNE 2024<sup>1</sup>**

**2**

## **FRAMEWORK OPERATING PLAN APPROVAL**

### **PLANNING AND BUILD APPROVAL PROCEDURE**

- Covers all mandatory regulatory processes and permits for general Framework Operating Plan.
- Includes all approvals and permits by the competent authorities to construct a mine and related facilities, except for certain water law permits.

**3**

**AND**

**4**

## **OPERATING APPROVAL + SPECIAL APPROVAL**

### **PARALLEL APPLICATION FOR PLANT AND FACILITIES OPERATIONS + SPECIAL INSTALLATIONS**

- Includes submission of a Main Operating Plan and a Special Operating Plan.
- If all statutory requirements of the Stage 2 Framework Operating Plan Approval are completed, then Stage 3 and Stage 4 will be granted (i.e. the authority responsible for mining regulation has no discretionary power).

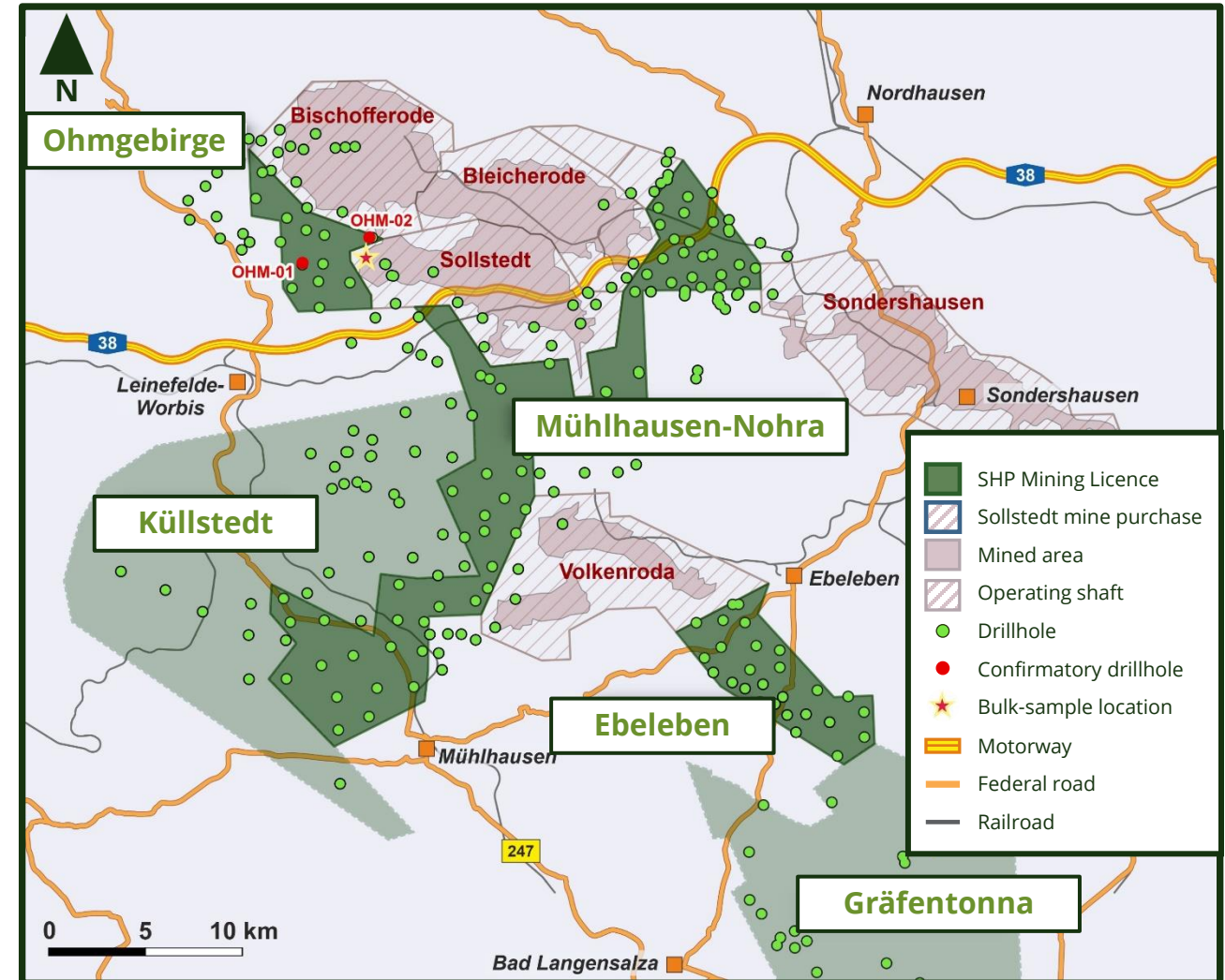
1. Refer South Harz ASX release dated 14 June 2024, SPATIAL PLANNING ASSESSMENT RECEIVED..

# C EXTENSIVE FURTHER UPSIDE AND SYNERGY OPPORTUNITIES

Combination of perpetual mining tenure and extensive historical drilling database holds significant latent value



- Ohmgebirge tenement and immediate surrounds contain **41 historical drill holes**
- Broader South Harz Project contains **308 historical drill holes within four additional project areas**
- This database (and associated geological modelling) was **heavily de-risked** via South Harz's drilling of **two confirmatory drillholes into Ohmgebirge**
- At approximately A\$5M per new drill hole, there is **significant latent value in the existing drillhole database** at Ohmgebirge and the broader South Harz Project







# EXTENSIVE FURTHER UPSIDE AND SYNERGY OPPORTUNITIES



World-class Resource scale further unlocked by Sollstedt acquisition for a multi-generational opportunity

**FIVE  
100%-OWNED  
SOUTH HARZ  
PROJECT AREAS +  
EXISTING  
SOLLSTEDT  
MINING AREA**

**DELIVERS  
PIPELINE OF  
FURTHER  
POTENTIAL MOP  
DEVELOPMENTS =  
MULTI-STAGE  
OPPORTUNITY**

**PERPETUAL  
MINING LICENSES  
ARE A KEY  
DIFFERENTIATING  
FEATURE OF THE  
ASSET PROFILE**

**LOCAL PARTNERS,  
EROCSPAN  
AND K-UTEC,  
POSSESS LARGE  
REGIONAL  
KNOWLEDGE AND  
EXPERTISE BASE**

**ENSURES  
MAXIMISATION OF  
LONG-TERM  
OPERATING LIFE  
AND COST  
COMPETITIVENESS**

**FUTURE OUTPUT  
GROWTH TO BE  
TIMED TO  
MATCH INCREASES  
IN MARKET  
DEMAND**

## SOUTH HARZ POTASH MINERAL RESOURCE ESTIMATE (MARCH 2024) (5% K<sub>2</sub>O CUT-OFF)

LICENCE AREA	CATEGORISATION	TONNAGE (Mt)	K <sub>2</sub> O (%)	K <sub>2</sub> O (Mt)
Ohmgebirge	Indicated	258	13.2	34
<b>Total Indicated</b>		<b>258</b>	<b>13.2</b>	<b>34</b>
Ohmgebirge	Inferred	119	10.3	12
Ebeleben	Inferred	577	12.1	69
Mühlhausen-Nohra-Elende	Inferred	1,698	9.7	165
Mühlhausen-Keula	Inferred	1,130	11.1	125
Küllstedt	Inferred	1,538	10.7	165
<b>Total Inferred</b>		<b>5,062</b>	<b>10.6</b>	<b>536</b>
<b>Total South Harz Project Mineral Resource Estimate</b>		<b>5,320</b>	<b>10.7</b>	<b>570</b>

# SOUTHHARZ POTASH



## NEXT STEPS FOR A LEAN, FOCUSED POTASH DEVELOPER

- Complete Sollstedt due diligence, negotiate definitive documentation and **execute binding agreement**
- **Progress Ohmgebirge permitting activities**
- Undertake **value engineering activities** and **evaluate synergy opportunities afforded via Sollstedt purchase**
- Review broader South Harz development opportunities and forward plan



**ADVANCING VIA A LOW-COST INTERNAL OPTIMISATION PHASE  
TO MAINTAIN STRONG POSITIONING VERSUS GLOBAL POTASH DEVELOPMENT PEERS ALONGSIDE  
EXPECTED STRENGTHENING IN GLOBAL POTASH MARKETS OVER NEXT 12-24 MONTHS**

# SOUTHHARZ POTASH



A



**TRANSFORMATIONAL  
FUTURE ACQUISITION OF  
NEIGHBOURING MINE AND  
INFRASTRUCTURE**

B



**OHMGEBIRGE  
PROJECT REPRESENTS A  
WORLD-CLASS BROWNFIELD  
POTASH DEVELOPMENT**

C



**EXTENSIVE  
FURTHER UPSIDE AND  
SYNERGISTIC OPPORTUNITIES  
STILL TO BE UNLOCKED**

**STRATEGIC  
CENTRAL GERMAN  
LOCATION WITH  
ACCESS TO  
ESTABLISHED  
ROAD, RAIL AND  
PORT  
INFRASTRUCTURE**

**VAST TENURE OF  
659KM<sup>2</sup>  
COMPRISING  
THREE PERPETUAL  
POTASH MINING  
LICENCES**

**BROWNFIELD  
DEVELOPMENT  
DELIVERS  
COMPETITIVE  
CAPITAL  
EFFICIENCY**

**LOW  
ENVIRONMENTAL  
IMPACT, HIGHLY-  
SUSTAINABLE  
FUTURE  
OPERATIONS**

**CLEARING  
DEFINED  
PERMITTING  
PATHWAY, WITH  
STAGE 1  
ASSESSMENT  
ACHIEVED**

**VASTLY-  
EXPANDABLE  
PROJECT  
STRONGLY  
UNDERPINNED BY  
LONG TERM  
POTASH DEMAND**



# SOUTH HARZ POTASH

**EXPLORE THE OHMGEBIRGE  
DEVELOPMENT, INCLUDING THE RANGE  
OF POTENTIAL UPSIDE OPPORTUNITIES IN  
VISUAL DETAIL AT THE LINK BELOW:**

**<https://vrify.com/decks/16044>**

ASX: SHP | August 2024