Aspire Mining Limited ABN: 46 122 417 243

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For Immediate Release – 1 August 2024

## Change of Registered Office Address

Aspire Mining Limited (ASX: **AKM**, or the **Company**), advises that in accordance with Listing Rule 3.14, that the Company has changed its Registered Office effective immediately.

With the approvals of major permits required to develop its Ovoot Coking Coal Project recently acquired, the Company is now transitioning from an exploration company to a full-scale mining company.

Given the progress to date and the commencement of development on the Ovoot Coking Coal Project, it is crucial for the company to increase its human resources capabilities to provide the necessary support for advancing the Company's mining operations in Mongolia. This initiative is a key component of the Company's strategy to become a leading, world-class coking coal producer.

To facilitate this, Aspire is pleased to announce the relocation of its Corporate Office to Brisbane, Australia. This will centralise our small focussed Corporate team within a global mining and coking coal hub and enable better support for the Mongolian team which is primarily focussed on design, construction, operations and stakeholder relations.

Contact details for the Company's new Registered Office are as follows:

Address:	Level 19, 10 Eagle Street	
	Brisbane QLD 4000	

**Telephone:** +61 (0) 7 3303 0827

This announcement was authorised for release to the ASX by the Company Secretary, Emily Austin.

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## About Aspire Mining Limited

Aspire Mining Limited (ASX: AKM) holds the Ovoot (100%) and Nuurstei (90%) mining licenses in Khuvsgul aimag (province) of north-western Mongolia which both contain premium quality coking coal, a critically required mineral used in the production of iron and steel.

The Company is primarily focused upon developing the Ovoot Coking Coal Project into a world-class operation to mine its unique and highly sought after 'fat' coking coal via open pit methods, beneficiate this onsite, and deliver the premium washed coking coal to customers in China and beyond utilising the existing trans-Mongolian rail network.

Aspire is deeply committed to operating in a responsible manner supportive of our host communities and safeguarding the environment. Through our operations, Aspire aims to deliver tangible benefits to our host communities, by building infrastructure that supports existing agricultural and tourism industries, whilst also providing employment opportunities to support the broader economy.

## For more information, please contact:

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## **Forward Looking Statements**

This report may contain forward-looking information which is based on the assumptions, estimates, analysis, and opinions of management and engaged consultants made in light of experience and perception of trends, current conditions and expected developments, as well as other factors believed to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Assumptions have been made by the Company regarding, among other things: the price of coking coal, the timely receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the completion of a feasibility studies on its exploration and development activities, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company.

Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate.

Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of coking coal, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information.