



ASX:AUN

ASX Announcement

1 August 2024

LETTER TO OPTION HOLDERS

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") advises that the attached letter has been sent to registered holders of AUNOC quoted options exercisable at \$0.06 each with an expiry date of 31 August 2024.

RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

Brad Valiukas

Managing Director

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Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on the Sandstone region in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Gold Project** by the Company in early 2022.

- The **Central Sandstone Gold Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.^{2,3}
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.¹
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**.

- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.⁴
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited. Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals.⁵
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. Aurumin has divested 51% of Mt Palmer to Kula Gold Limited, who can earn up to 80% by spending a\$1M over 3 years.⁶

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Board

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Daniel Raihani

Non Executive Director

Capital Structure

455.7 million shares

176.5 million listed options

146.6 million unlisted options

ACN: 639 427 099

REFERENCES

ASX Announcements

1	25-Aug-21	64,700oz Johnson Range Mineral Resource Estimate
2	16-Dec-21	Aurumin To Acquire 784,000oz Au Sandstone Gold Project
3	31-Oct-22	Re-release - Sandstone Resource Increased to 946koz
4	24-Nov-23	Sale of Mt Dimer Iron Ore Rights
5	28-Dec-23	Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders
6	30 May 24	Mt Palmer Divestment



1 August 2024

Expiry of Listed Options

Dear Option Holder,

We are writing to you as a registered holder of AUNOC listed options (Options) in Aurumin Limited (ASX: AUN) (Company), to remind you that the options will expire at 5:00pm (AWST) on Saturday, 31 August 2024.

In accordance with Clause 5.2 of Appendix 6A of the Listing Rules, AUN provides options holders with the following information:

- The number of quoted options to which this notice applies is 146,862,441.
- On exercise, each quoted option entitles the holder to receive one fully paid ordinary share in the Company. If all of the quoted options were exercised, 146,862,441 fully paid ordinary shares in the Company would be issued.
- The exercise price for each quoted option is \$0.06 (Exercise Price).
- The due date for payment of the Exercise Price is 5:00pm AWST on 31 August 2024 (Expiry Date).
- If payment is not received prior to the Expiry Date, the quoted options will expire unexercised, and all rights will cease.
- Official quotation of the quoted options will cease on Tuesday, 27 August 2024, being four business days before the expiry date.
- The market price of the Company's shares on 31 July 2024 being the last trading day prior to the date of this notice, was \$0.034.
- The highest market price of the Company's quoted fully paid ordinary shares during the 3 months immediately before this notice was issued was \$0.045 on 10 May 2024. The lowest market price of the Company's quoted fully paid ordinary shares during the 3 months immediately before this notice was issued was \$0.034 on 29 July 2024 (among other dates).
- The exercise of the options is not underwritten.
- This notice is being sent to all eligible Option Holders in accordance with clause 5.2 of Appendix 6A of the Listing Rules.

If you have any further questions, please do not hesitate to contact the Company on +61 8 6555 2950.

Yours faithfully,

Victor Goh

Company Secretary



ABN 64 639 427 099

AUN
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SAMPLE ESTATE
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For all enquiries:

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Option Expiry Notice

Options exercisable at \$0.06 expiring at 5.00pm (WST), 31 August 2024

Dear Optionholder(s)

You are reminded that the Options to subscribe for Fully Paid Ordinary Shares in the capital of Aurumin Limited registered in your name expire on 5.00pm (WST), 31 August 2024.

These Options are exercisable wholly or in part by the payment of \$0.06 for each Option exercised. Payment must be received by 5.00pm (WST), 31 August 2024. For every one Option exercised, the Optionholder will be allotted one Fully Paid Ordinary Shares in the capital of Aurumin Limited.

Step 1: Registration Name

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

By making your payment you confirm that you agree to all of the terms and conditions of Option Expiry Notice.

Payments can be remitted directly via EFT to the company's bank account below:

Bank:	NAB
Bank Address:	239 Murray Street Mall, Perth, Western Australia, 6000
Bank Account:	Aurumin Limited
BSB Number:	086-027
Account Number:	92-681-9853
Swift Code:	NATAAU33

Please include your surname as a payment reference.

By submitting this Notice of Exercise of Option or by making payment by EFT:

- I/We request that you allot me/us the number of Fully Paid Ordinary Shares applied for and I/we agree to accept such shares subject to the Constitution of the Company; and
- I/We authorise you to register me/us as the holder(s) of the Fully Paid Ordinary Shares to be allotted and place my/our name on the register

Turn over for details of the Offer →

Aurumin Limited Option Expiry Notice
Payment must be received by 5.00pm (WST), 31 August 2024

