

ASX ANNOUNCEMENT

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Australian Securities Exchange Perth

Golding Contractors Completes Acquisition of HSE Mining - South Walker Creek.

NRW Holdings Limited (ASX:NWH) is pleased to advise that further to the announcement of 12 June 2024, its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) has now completed the purchase of the mining services contract, associated fleet and transfer of employees that HSE Mining Pty Ltd (HSE) has deployed to Stanmore Resources Limited's South Walker Creek (SWC) mine site.

The completion payment was funded through Group asset finance facilities.

To support the continuity of operations at SWC, 539 people have now joined Golding and have been welcomed into the Golding and broader NRW team.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors. With extensive operations across all of Australia, and engineering offices in Canada and the USA, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. NRW's Civil and Mining businesses provide civil construction, including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services. The Minerals, Energy & Technologies (MET) operating unit offers tailored mine to market solutions, specialist maintenance (shutdown services and onsite maintenance), non-process infrastructure, innovative materials handling solutions, Build-Own-Operate (BOO) process plant solutions, and complete turnkey design, construction and operation of minerals processing and energy projects. NRW also offers a comprehensive Original Equipment Manufacturer (OEM) capability, providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW has a workforce of around 7,400 people supporting projects around Australia for clients across the resources, renewable energy, infrastructure, industrial engineering, maintenance and urban subdivision sectors.