

2 August 2024

**ASX Market Announcement
Via e-lodgment**

UPDATE TO APPENDIX 3Y “CHANGE OF DIRECTOR’S INTEREST NOTICE”

WA Kaolin Ltd (“WA Kaolin” or the “Company”) (ASX:WAK) wishes to advise of an update to its two (2) Appendix 3Y’s lodged on 1 August 2024 for directors, Mr Alf Baker and Mr Ken Hall.

Both Appendix 3Y’s should have included unquoted options that were granted on a 1 for 4 basis as part of the Company’s recent Tranche 2 placement completed on 30 July 2024.

The two revised Appendix 3Y’s are attached with the updated information.

Yours faithfully



**Michael Kenyon
Company Secretary
WA Kaolin Limited**

This announcement was authorised for market release by the Company Secretary of WA Kaolin Limited.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|---|
| Name of entity WA Kaolin Limited |
| ABN 56 083 187 017 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Alfred Baker |
| Date of last notice | 22 March 2024 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|------------------------------------|------------------------------|
| Direct or indirect interest | Direct and Indirect Interest |
|------------------------------------|------------------------------|

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| <p>Nature of indirect interest (including registered holder)</p> <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> | <p>1) Holder Wamco Industries Pty Ltd</p> <p><u>Nature of interest</u> Mr Baker is a sole director of the company and a shareholder (indirectly)</p> <p>2) Holder Silver Tropic Pty Ltd <Wamco Industries Unit A/C></p> <p><u>Nature of interest</u> Mr Baker is a director of the company and a unitholder (indirectly)</p> <p>3) Holder Silver Tropic Pty Ltd <Wamco Industries Unit A/C></p> <p><u>Nature of interest</u> Mr Baker is a director of the company and a unitholder (indirectly)</p> <p>4) Holder Silver Tropic Pty Ltd <Wamco Industries Unit A/C></p> <p><u>Nature of interest</u> Mr Baker is a director of the company and a unitholder (indirectly)</p> |
| <p>Date of change</p> | <p>30 July 2024</p> |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held prior to change | Direct: 312,500 Ordinary shares Indirect: 1) 6,000,000 Incentive Options - Unquoted options exercisable at 35 cents each on or before 20 November 2025 2a) 49,883,574 Ordinary shares - 75% of these shares are voluntarily escrowed until 26 November 2025 2b) 3,200,000 Ordinary shares 3) 7,200,000 Incentive Options - Unquoted options exercisable at 35 cents each on or before 20 November 2025 - |
| Class | Ordinary Shares and Unquoted Options |
| Number acquired | a) 16,666,667 Ordinary Shares b) 4,166,667 Unquoted Options |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | a) \$1,000,000 total consideration; shares were issued through a placement by the Company at a price of \$0.06 per share. b) Unquoted options were issued at Nil cost. |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held after change | Direct: 312,500 Ordinary shares Indirect: 1) 6,000,000 Incentive Options - Unquoted options exercisable at 35 cents each on or before 20 November 2025 2a) 49,883,574 Ordinary shares - 75% of these shares are voluntarily escrowed until 26 November 2025 2b) 19,866,667 Ordinary shares 3) 7,200,000 Incentive Options - Unquoted options exercisable at 35 cents each on or before 20 November 2025 4) 4,166,667 Options - Unquoted options exercisable at 9 cents each on or before 30 June 2027 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | a) Issue of shares through a placement by the Company. b) Issue of options as part of share placement on a 1 for 4 basis. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|---|
| Name of entity WA Kaolin Limited |
| ABN 56 083 187 017 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Kenneth Hall |
| Date of last notice | 1 December 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|------------------------------------|-----------------|
| Direct or indirect interest | Direct Interest |
|------------------------------------|-----------------|

| | |
|--|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | n/a |
| Date of change | 30 July 2024 |
| No. of securities held prior to change | 55,661,231 Ordinary shares |
| Class | Ordinary Shares and Unquoted Options |
| Number acquired | a) 46,666,667 Ordinary Shares b) 11,666,667 Unquoted Options |
| Number disposed | n/a |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | a) \$2,800,000 total consideration; shares were issued through a placement by the Company at a price of \$0.06 per share. b) Unquoted options were issued at Nil cost. |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held after change | a) 102,327,898 Ordinary Shares held by Mr Kenneth Joseph Hall <Hall Park A/C> b) 46,666,667 Options Shares held by Mr Kenneth Joseph Hall <Hall Park A/C> - Unquoted options exercisable at 9 cents each on or before 30 June 2027 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | a) Issue of shares through a placement by the Company. b) Issue of options as part of share placement on a 1 for 4 basis. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.