

5 August 2024

## NON-RENOUNCEABLE RIGHTS ISSUE TO RAISE UP TO \$4.45 MILLION

Morella Corporation Limited (ASX: 1MC) ("**Morella**" or the "**Company**") is pleased to announce a non-renounceable rights issue to raise up to approximately \$4.45 million to fund further mineral exploration including at the Company's Mallina, Tabba Tabba and Mt Edon Joint Venture Lithium Projects in Western Australia and the Fish Lake Valley and North Big Smoky Projects in Nevada, USA ("**Rights Issue**").

Eligible shareholders will be offered one (1) fully paid ordinary share in the Company at an issue price of \$0.036 per share ("**New Share**") for every two (2) existing Morella Shares held as at 8 August 2024 ("**Record Date**") with one (1) free-attaching unlisted option, exercisable at 7.2 cents and expiring 2 years from issue, for every two (2) New Shares subscribed for ("**Offer**"). The Offer price represents a discount of 18.18% to the Company's last close of \$0.044 on the ASX.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia, New Zealand or Singapore and who hold Morella Shares on the Record Date. The Rights Issue will close on 22 August 2024 (unless extended) and eligible shareholders can apply for shortfall securities in excess of their entitlement.

All New Shares will rank equally with existing shares on issue and the Company will apply for quotation of the New Shares. A prospectus in relation to the Rights Issue was lodged with the ASIC on 5 August 2024. A personalised entitlement and acceptance form will be made available to eligible shareholders from the opening date of the Offer.

Funds raised via this Offer together with existing cash reserves will be directed towards physical on ground mineral exploration coupled with the evaluation of other technical opportunities in order to fast track project development.

Eligible shareholders should consider the prospectus in deciding whether to acquire securities under the Rights Issue and will need to follow the instructions on the entitlement and acceptance form that will accompany the prospectus.

Event	Date
Record Date for determining entitlements (5.00pm WST)	8 August 2024
Prospectus and personalised Entitlement and Acceptance Forms sent to Eligible Shareholders	13 August 2024
<b>Closing date of entitlement issue</b>	<b>5.00pm (WST) on 22 August 2024</b>
Issue Date of New Securities under the Offer	29 August 2024
Normal trading of New Shares expected to commence	30 August 2024

These dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the ASX Listing Rules, to vary the above dates. In particular, the Company reserves the right to extend the closing date of the Offer, to accept late applications either generally or in particular cases or to withdraw the Offer without prior notice. The commencement of quotation of New Shares is subject to confirmation from ASX.

Under the terms of the Prospectus, the Directors reserve the right to place any Shortfall Securities at their discretion within 3 months of the Closing Date.

This announcement has been authorised by the Board of Morella Corporation Limited.

### **Contact for further information**

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[Investors | Shareholders](#)

**James Brown**

Managing Director

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**This announcement has been authorised for release by the Board of Morella Corporation Limited.**

**About Morella Corporation Limited** Morella (ASX:1MC) is an exploration and resource development company focused on lithium and battery minerals. Morella is currently engaged in exploration activities on multiple lithium project opportunities, strategically located, in Tier 1 mining jurisdictions in both Australia and the United States of America. Morella will secure and develop raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.