

5 August 2024

DRILLING UNDERWAY AT MORCK WELL PROJECT, WA

Highlights

- 12 Air Core drill holes for ~1,100m planned to further evaluate strike extensions to base metal and manganese anomalism returned from previous drilling at the McLean Well prospect
- Auris continues to strategically advance high quality targets within the Bryah Basin while also assessing new complementary project opportunities

Gold and Base Metals explorer Auris Minerals Limited ("Auris" or "the Company") (ASX: AUR) is pleased to announce that Air Core drilling has commenced at the Company's Morck Well Project located 130km north of Meekatharra, in the Bryah Basin, Western Australia.

A program of 12 holes for approximately 1,100 metres of air core drilling has commenced. The drilling is designed to further evaluate strike extensions to base metal and manganese anomalism returned from previous drilling at the McLean Well prospect.

Previous drilling by Auris in 2023 intersected maximum intercepts of 5 metres at 1.46% Pb from 58 metres, 5 metres at 1.79g/t Zn from 76 metres including 1 metre at 4.10% Zn from 78 metres and 8 metres at 22.3% Mn from 66 metres within broader zones of significant manganese and zinc anomalism of 74m @ 12.9% Mn from 49m and 35m @1.05% Zn from 64m (MCAC0004, Refer ASX announcement 8 August 2023). The intersected base metal and manganese mineralisation is interpreted to be located within the supergene enrichment zone within the weathering profile.

The above results from MCAC0004 are the highest tenor base metals and manganese results returned from the McLean Well prospect to date. Anomalous base metals and/or manganese have now been intersected over a total strike length of 800 metres and mineralisation remains open to the northeast for over 6 kilometres.

Auris Managing Director, Mike Hendriks said: "The Company is excited by the current air core drill program as it is designed to test for strike extensions of manganese and base metals mineralisation at the McLean Well prospect for a further 1600m., adding to the 800m of anomalous trend defined by limited drilling to date.

Auris continues to evaluate high-quality targets at the Morck Well and Forrest projects to determine how best extract value from these projects and remains well funded, with approximately \$1.8M at the end of Q2 2024."

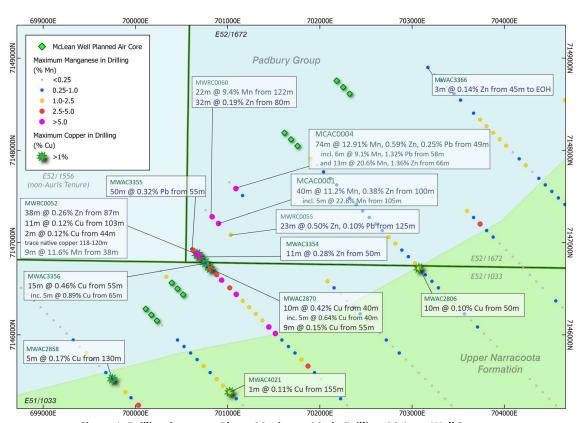


Figure 1: Drilling Summary Plan - Maximum Mn in Drilling, McLean Well Prospect

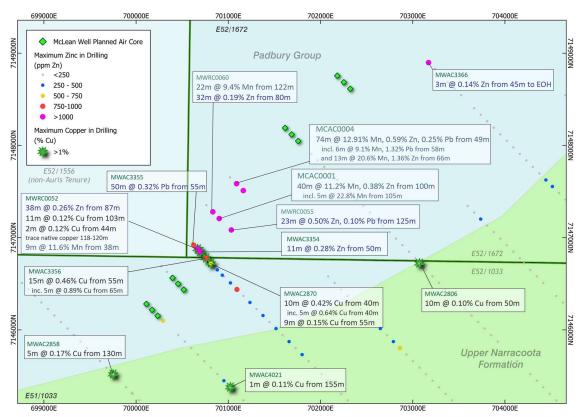


Figure 2: Drilling Summary Plan – Maximum Zn in Drilling, McLean Well Prospect



Figure 3 – Air Core Drilling

-ENDS-

For and on behalf of the Board.

Mike Hendriks Managing Director

For Further information please contact: Mike Hendriks Managing Director Ph: 08 6109 4333

ABOUT AURIS MINERALS LIMITED

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 816km², which is divided into six well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well and Feather Cap, (Figure 4).

Auris manages exploration on all tenements, including those that are subject to arrangements with third parties.

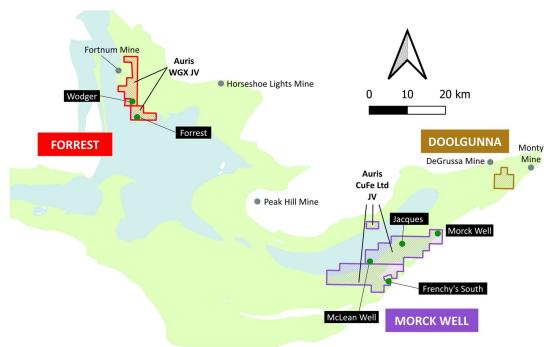


Figure 4: Auris' copper-gold exploration tenement portfolio, with Westgold (WGX) and CuFe Ltd JV areas indicated (as of 30 June 2024)

Notes:

- 1. The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
 - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- 2. The Morck Well Project tenements E51/1033 and E52/1672 have the following outside interests:
 - Auris 80%; CuFe Ltd 20% (ASX:CUF). CuFe Ltd interest is free carried until a Decision to Mine

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Auris Minerals Limited. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.

Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Auris Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.