

7 August 2024

LETTER FROM THE CHAIR

Dear KalGold Shareholder,

Kalgoorlie Gold Mining Limited - Share Purchase Plan

On behalf of the Board of Kalgoorlie Gold Mining Limited (ACN 645 666 164) (**Company or KalGold**), I am pleased to offer you the opportunity to subscribe for fully paid ordinary shares in the Company (**Shares**) under a Share Purchase Plan (**Offer or SPP**). The SPP allows you to apply to purchase Shares on the same terms as the Company's recent share placement to professional, sophisticated and institutional investors as announced on Monday, 29 July 2024 (**Placement**). The SPP is not underwritten.

KalGold is offering eligible shareholders, being shareholders recorded on the Company's Share register as at 5:00pm (AWST) on Friday, 26 July 2024 (**Record Date**) with a registered address in Australia or New Zealand (**Eligible Shareholders**), the opportunity under the SPP to apply for a maximum of \$30,000 worth of Shares at an issue price of A\$0.026 per Share (**Issue Price**) (**New Shares**). The Issue Price is equal to the price at which the Company undertook its most recent Placement. Participation in the SPP is optional.

Shares may be applied for in the following alternatives:

Offer	Value	Number of New Shares	Number of SPP Options
A	\$2,000	76,923	76,923
B	\$5,000	192,307	192,307
C	\$10,000	384,615	384,615
D	\$15,000	576,923	576,923
E	\$20,000	769,230	769,230
F	\$25,000	961,538	961,538
G	\$30,000	1,153,846	1,153,846

Investors under the SPP will also be invited to apply for one free attaching unquoted option for every New Share subscribed for and issued under the SPP, with each option having an exercise price of \$0.032 and expiring two years from the date of issue (**SPP Options**). Additionally, for every one SPP Option exercised by the holder within the first 12 months of issue, the holder will receive one additional unquoted option exercisable at \$0.06 each and expiring three years from the date of issue of the SPP Options (**Bonus Options**). The SPP Options and Bonus Options will be offered under a separate options offer prospectus (**Options Prospectus**).

The issue of the SPP Options is subject to shareholder approval at a general meeting intended to be held on or around Thursday, 5 September 2024 (**General Meeting**).

In the event that shareholder approval is not received at the General Meeting for the issue of the SPP Options, the participants in the SPP will be issued the New Shares for which they subscribed but will not be issued the SPP Options.

The Directors view the SPP as a means of allowing Eligible Shareholders in Australia and New Zealand to participate in the recently announced equity raising without incurring brokerage or transaction costs.

The proceeds from the SPP are intended to be applied towards:

- (i) drilling programs at prospects around Kirgella Gift and Providence;
- (ii) drilling programs at Wessex;
- (iii) satisfying farm-in commitments at Pinjin;
- (iv) grade control style drilling at La Mascotte;
- (v) costs of the Offer; and
- (vi) general working capital.

Important information

The full terms and conditions of the SPP are set out in the SPP Offer Booklet and Eligible Shareholders who have elected to receive documents issued by the Company in electronic form will receive an email which will include a link to the SPP Offer Booklet and to their personalised SPP Application Form. All other Eligible Shareholders will be able to access these materials and apply for the Offer via details provided below.

The SPP is governed by the terms and conditions in the SPP Offer Booklet (**Terms and Conditions**). The Board urges you to read the SPP Offer Booklet carefully and in its entirety, together with announcements made by the Company to the ASX, before deciding whether to participate in the SPP and to seek your own investment or taxation advice if applicable to you.

How to apply for New Shares

The SPP opens on Wednesday, 7 August 2024 and, unless the closing date for the SPP is extended or the SPP is closed earlier or withdrawn by the Company, is expected to close at 5:00pm (AWST) on Friday, 30 August 2024. Shares under the SPP are expected to be issued on Friday, 6 September 2024 and to commence trading on ASX on Monday, 9 September 2024. Applications for New Shares must be for a minimum of \$2,000 and a maximum of \$30,000.

Eligible Shareholders may participate in the SPP by following the instructions on their personalised SPP Application Form which is accessible at <https://investor.automic.com.au/#/home>. Payment must be made directly via BPAY® or EFT (for Eligible Shareholders with a registered address in Australia or New Zealand) ensuring to use the unique reference number provided on your personalised SPP Application Form. This is the fastest and easiest way to apply. As noted above, the SPP is expected to close at 5:00pm (AWST) on Friday, 30 August 2024 (unless varied or extended) and payment must be received by the Company's Share Registry before this time. Please take into account BPAY® or EFT processing times. Please note the Company will not be accepting payment by cheque, cash or money orders.

Further details as to the application process are included in the SPP Offer Booklet, which can be accessed at <https://investorhub.kalgoldmining.com.au/announcements>. Terms and Conditions and the SPP Application Form can be accessed at <https://investor.automic.com.au/#/home>.

The Company will not be printing / dispatching hard copies of the Terms and Conditions or SPP Application Forms. Instead, an electronic copy of the Terms and Conditions and your SPP Application

Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au/#/loginsah>.

To download your SPP Application Form you have the following 3 choices:

<p>I already have an online account with the Automic Share registry</p>	<p>https://investor.automic.com.au</p> <p>Select: "Existing Users Sign In".</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Terms and Conditions and SPP Application Form. Submit your payment using the payment details provided on your SPP Application Form.</p> <p>Do not return your SPP Application Form.</p>
<p>I don't have an online account with Automic – but wish to register for one</p>	<p>https://investor.automic.com.au/#/signup</p> <p>Select: Kalgoorlie Gold Mining Limited from the dropdown list in the ISSUER field.</p> <p>Enter you holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Next Complete prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Terms and Conditions and SPP Application Form. Submit your payment using the payment details provided on your SPP Application Form.</p> <p>Do not return your SPP Application Form.</p>
<p>I don't have an online account with Automic – but want to use Automic for this Offer only</p>	<p>https://investor.automic.com.au/#/loginsah</p> <p>Select: Kalgoorlie Gold Mining Limited from the dropdown list in the ISSUER field.</p> <p>Enter you holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Access.</p>

	<p>Once you have successfully signed in, click on “Documents and Statements”.</p> <p>Download the Terms and Conditions and SPP Application Form. Submit your payment using the payment details provided on your SPP Application Form.</p> <p>Do not return your SPP Application Form.</p>
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If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the Terms and Conditions and your SPP Application Form – initially by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your application form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions on your SPP Application Form to make payment via Electronic Funds Transfer (EFT).

The Offer is made in accordance with Australian Securities and Investments Commission Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and therefore does not require a prospectus for the purposes of Chapter 6D of the *Corporations Act 2001* (Cth) (**Corporations Act**). The Company intends to prepare the Options Prospectus in respect of the offer of the SPP Options. If you wish to subscribe for SPP Options you will be required to complete and return a valid SPP Options Application Form, which will be attached to the Options Prospectus.

Scale back and oversubscriptions

The Board reserves the right to reject or scale back any applications in whole or in part at its absolute discretion (**Scale Back**). If there is a Scale Back, you may not receive all the New Shares for which you have applied. In the event of a Scale Back, excess funds will be returned without interest to applicants. Please refer to the SPP Offer Booklet for further information in relation to the Scale Back.

At this stage, the Company is targeting a maximum amount under the SPP Offer of \$500,000 (before costs), being a maximum of 19,230,769 New Shares. However, the Company reserves the right to accept oversubscriptions, subject to compliance with the ASX Listing Rules and the Corporations Act, in its sole and absolute discretion.

Key dates

Event	Date
Record Date (5:00pm AWST)	Friday, 26 July 2024
Announcement of Offer and lodgement of Appendix 3B	Monday, 29 July 2024
Despatch of SPP Offer Booklet to Eligible Shareholders and release of SPP Offer Booklet on the ASX	Wednesday, 7 August 2024
Offer opening date	Wednesday, 7 August 2024
Offer closing date (5:00pm AWST)	Friday, 30 August 2024
Announcement of Offer results	Wednesday, 4 September 2024
General Meeting	Early September 2024
Issue of New Shares Application for quotation of New Shares	Friday, 6 September 2024
Official quotation and commencement of trading of New Shares	Monday, 9 September 2024

Note: This timetable is indicative only and is subject to change. The Company reserves the right to alter the above dates at any time, including amending the period for the Offer or accepting late applications, either generally or in particular cases, at its discretion and without notice to you, subject to the ASX Listing Rules, the Corporations Act and any other applicable rules. The commencement of trading and quotation of New Shares is subject to ASX confirmation.

Enquiries

If you have any enquiries in relation to your SPP Application Form or participating in the Offer, please contact Automic Group on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

On behalf of the Board, I thank you for your continued support of the Company and invite you to consider participating in the SPP.

Yours faithfully



Pauline Gately

Non-Executive Chair