

Drilling Results Booth-1

**The Booth-1 well has reached Total Depth of 2812m measured depth (md).
The Kingia, Dongara and Cattamarra targets have been drilled and evaluated**

No moveable hydrocarbons were discovered in any of the reservoir targets

Triangle Energy Global Ltd (ASX:**TEG**) advises that the L7 Joint Venture comprising Triangle, Strike Energy (ASX:**STX**) and Echelon Resources (ASX:**ECH**) has reached total depth (TD) in the Booth-1 well in the North Perth Basin. The Booth-1 well was drilled ahead of schedule and below budget but did not encounter moveable hydrocarbons in any of its targets.

The Booth-1 well, drilled in the L7 permit in the North Perth Basin has surface location and elevation details as follows:

Location Lat / Long: S 29° 7' 56.63459", E 115° 9' 7.67690"

Location Grid N/E Y/X: N 6775934.040 m, E 320231.150 m

TVD Reference Elevation: 228.910 m above MSL

Seabed / Ground Elevation: 220.180 m above MSL

The Booth-1 well reached TD just before 9.00 am on the 7th August 2024 and will be plugged and abandoned over the next few days.

Triangle Managing Director, Conrad Todd, said: “The Booth well did not encounter hydrocarbons, which is extremely disappointing.

The Booth-1 well was drilled to its target depth significantly faster than prognosed and under budget. This is a credit to the rig management and operations team and all service providers who contributed to a highly efficient operation. This will reduce the net cost to the Joint Venture and to Triangle.

We will now focus on the upcoming Becos-1 well in the adjacent EP 437 permit, which is an entirely independent prospect. We will also assess the impact of this well on the remaining prospectivity of the L7 permit to determine the third well to be drilled in these permits”.

Authorised for Release by: The Board of Directors

ENDS

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant.

Triangle also has a 50% share of the Mt Horner L7 production licence and the adjacent EP 437 exploration licence, both located in the Perth Basin.

In the UK Triangle has a 50% interest in the recently awarded P2628 licence comprising four blocks containing the Cragganmore gas field and licence P2650 comprising 9 blocks in the Outer Moray Firth.

Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 100% operating interest in the Reids Dome production licence (PL 231) in Queensland.

The Company continues to assess acquisition prospects to expand its portfolio of assets.