

Booth-1 Result

- Booth-1 exploration well reaches Total Depth with no moveable hydrocarbons discovered.

Strike Energy Limited (Strike - **ASX: STX**) provides an update on the drilling of Booth-1 in L7 in the north Perth Basin. The L7 operator, Triangle Energy Global Ltd. (Triangle - **ASX: TEG**), has informed Strike that Booth-1 has reached Total Depth (TD) just before 9:00am on 7 August 2024, with no moveable hydrocarbons discovered in any of the reservoir targets.

The Booth-1 well was drilled ahead of schedule and within budget and will be plugged and abandoned over the coming days.

About the Booth-1 Exploration Campaign

The Booth-1 well was targeting gas in the Kingia-High Cliff reservoirs, with potential for oil or gas in the overlying sandstones within the Dongara and Cattamarra formations, with a TD of 2,812 m measured depth (md).

The Booth-1 well, drilled in the L7 permit in the North Perth Basin, has surface location and elevation details as follows:

Location Lat / Long:	S 29° 7' 56.63459", E 115° 9' 7.67690"
Location Grid N/E:	N 6775934.040 m, E 320231.150 m
TVD Reference Elevation:	228.910 m above MSL
Seabed / Ground Elevation:	220.180 m above MSL

The L7 joint venture is comprised of:

- Triangle Energy: 50% & Operator
- Strike Energy: 25%
- Echelon Resources: 25%

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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