AFS Offer Declared Best and Final

Dynamic Group Holdings Limited (**ASX: DDB**) ("**Dynamic Group**" or the "**Company**") refers to the on-market takeover offer made by Australian Meat Industry Superannuation Pty Ltd as trustee for Australian Meat Industry Superannuation Trust trading as Australian Food Super ("**AFS**") for all of the fully paid ordinary shares in Dynamic Group which AFS (or its associates) does not already own or control for $0.28 per share (the "**Offer**"). The Offer has now been declared best and final and will not be increased.

On 8 August 2024, AFS notified the ASX that, as of 7 August 2024, it and its associates held an aggregate relevant interest in 35.812% of the ordinary fully paid shares in Dynamic Group.

The Dynamic Group Directors reiterate their recommendation to remaining Dynamic Group shareholders that, in the absence of a superior proposal, to ACCEPT the Offer before its scheduled closing time of 4.00pm (Melbourne time) on 9 September 2024.

The Dynamic Group Board reiterates that no potentially superior proposals were under consideration at the time of the Target's Statement, and none have emerged since. When the Offer closes, the trading price of Dynamic Group Shares may fall below the current Offer price of $0.28 per share.

Remaining shareholders should carefully consider Dynamic Group Target Statement dated 6 August 2024 in relation to the Offer, including the risks associated with remaining as a minority shareholder in Sections 1 and 5.

How to accept the AFS Offer

Shareholders wishing to accept the AFS Offer need to sell their Dynamic Group Shares on-market via a broker or trading platform. No other action is required. For full details on how to accept the AFS Offer please refer to section 2 of the Bidder's Statement dated 26 July 2024.

Shareholder Information Line

Dynamic Group shareholders may also request a hard copy of the Target's Statement to be sent to them by contacting the Shareholder Information Line 1300 972 485 (within Australia) or +61 2 9068 1924 (outside Australia) between 8:30am and 7:00pm (AEST) Monday to Friday

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

ENDS

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About Dynamic Group Holdings Limited

Dynamic Group Holdings Limited (the "Company) is a supplier of various specialised drilling services as well as blasting services to clients in the mining and construction sectors in Western Australia. The Company operates under three entities, Dynamic Drill & Blast Pty Ltd ("Dynamic"), Orlando Drilling Pty Ltd ("Orlando") and Welldrill.

The Company's s significant project pipeline is based around medium to long term contracts and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions.

The Company is committed to business and quality management systems that provide the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, the Company has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.

Dynamic Drill & Blast Pty Ltd is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. Dynamic focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold. Dynamic also undertakes short term specialised drilling and blasting projects.

Orlando Drilling Pty Ltd is a wholly owned subsidiary of the Company. Orlando is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.

Welldrill (consists of two entities: PDC Drilling Pty Ltd; and Delmoss Nominees Pty Ltd) is a wholly owned subsidiary of the Company, providing water related drilling and services.

Airwell Flow Testing is a division of the Company and provides water bore flow testing services utilising proprietary intellectual property and bespoke assets.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.