

ASX Announcement

Dispatch Of Target's Statement to Dynamic Shareholders

Dynamic Group Holdings Limited (ASX: DDB, "Dynamic Group" or the "Company") refers to its target's statement ("Target's Statement") announced on 6 August 2024 in response to the on-market takeover offer announced by Australian Meat Industry Superannuation Pty Ltd as trustee for Australian Meat Industry Superannuation Trust trading as Australian Super Food ("AFS"), for all fully paid ordinary shares in the Company which AFS (or its associates) does not already own or control at a price of \$0.28 per share ("Offer").

In accordance with section 110D and item 13 of section 635(1) of the *Corporations Act 2001* (Cth) ("Corporations Act"), the Target's Statement will be despatched to shareholders today by the following means:

- a) if you have nominated an email address to receive communications from Dynamic Group, you will receive an email to your nominated email address with a link to an electronic copy of the Target's Statement; or
- b) if you have not nominated an email address to receive communications from Dynamic Group or you have made a valid election to receive hard copies of shareholder communications from Dynamic Group, you will receive a letter from Dynamic Group at your registered postal address, which will contain details of a link to an electronic copy of the Target's Statement.

Dynamic Group shareholders may also request a hard copy of the Target's Statement to be sent to them by contacting the Shareholder Information Line 1300 972 485 (within Australia) or +61 2 9068 1924 (outside Australia) between 8:30am and 7:00pm (AEST) Monday to Friday.

An electronic copy of the Target's Statement and updates in relation to the Offer will be made available on Dynamic Group's website (www.dynamicgroupholdings.com.au) and we encourage shareholders to call the Shareholder Information Line if you have any queries.

Sternship Advisers and Hamilton Locke have been appointed to advise Dynamic Group in relation to the Offer.

ENDS

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

Managing Director/Chief Executive Officer
Matt Freedman
Dynamic Group Holdings Ltd
info@dynamicgroupholdings.com.au
+61 8 6404 2798

About Dynamic Group Holdings Limited

Dynamic Group Holdings Limited (the "Company") is a supplier of various specialised drilling services as well as blasting services to clients in the mining and construction sectors in Western Australia. The Company operates under three entities, Dynamic Drill & Blast Pty Ltd ("Dynamic"), Orlando Drilling Pty Ltd ("Orlando") and Welldrill.

8 August 2024

ASX Announcement

The Company's significant project pipeline is based around medium to long term contracts and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions.

The Company is committed to business and quality management systems that provide the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, the Company has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.

Dynamic Drill & Blast Pty Ltd is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. Dynamic focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold. Dynamic also undertakes short term specialised drilling and blasting projects.

Orlando Drilling Pty Ltd is a wholly owned subsidiary of the Company. Orlando is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.

Welldrill (consists of two entities: PDC Drilling Pty Ltd; and Delmoss Nominees Pty Ltd) is a wholly owned subsidiary of the Company, providing water related drilling and services.

Airwell Flow Testing is a division of the Company and provides water bore flow testing services utilising proprietary intellectual property and bespoke assets.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.