8 August 2024

Dear Shareholder

Dynamic Group Holdings Limited - Target's Statement

On 26 July 2024, Australian Meat Industry Superannuation Pty Ltd as trustee for Australian Meat Industry Superannuation Trust trading as Australian Super Food ("**AFS**"), announced an on-market takeover offer for all fully paid ordinary shares in Dynamic Group Holdings Limited (ASX: DDB, "**Dynamic Group**" or the "**Company**") which AFS (or its associates) does not already own or control at a price of $0.28 per share (**Offer**).

This letter sets out how you can access Dynamic's Target's Statement. It is an important document and requires your immediate attention. The Target's Statement sets out Dynamic's formal response to the Offer.

The purpose of this letter is to inform you that the Company has released its Target's Statement and, in accordance with section 110D of the *Corporations Act 2001* (Cth) (**Corporations Act**), to provide instructions as to how you can access it.

The Target's Statement sets out Dynamic's formal response to, and important information about, the Offer, including the Dynamic Board of directors' unanimous recommendation to **ACCEPT** the Offer in the absence of a superior proposal, and the reasons for that recommendation, as well as the reasons why you may consider not accepting the Offer.

HOW TO ACCESS THE TARGET STATEMENT
Online The Target Statement can be accessed via the website below: www.dynamicgroupholdings.com.au
Paper Request a copy of the Target's Statement by contacting the Shareholder Information Line on 1300 972 485 (within Australia) or +61 2 9068 1924 (outside Australia) between 8:30am and 7:00pm (AEST) Monday to Friday.

Shareholders should carefully review the entire Target's Statement, including the risks, before deciding whether or not to accept the Offer. Shareholders should seek professional advice if they have any queries associated with accepting or not accepting the Offer.

Yours faithfully

Garret Dixon
Non-Executive Chair
Dynamic Group Holdings Limited