

Prospectus Offer opens and Loyalty Options

Battery materials company Talga Group Ltd ("**Talga**" or "**the Company**") (ASX:TLG) is pleased to announce the open of its offer to raise approximately A\$5.0 million under a prospectus ("**Prospectus Offer**") and the launch of a separate loyalty option program with a bonus issue of 1 Loyalty Option for every 8 shares held by eligible shareholders after the Prospectus Offer ("**Loyalty Offer**").

Details of the Prospectus Offer

Under the Prospectus Offer, new fully paid ordinary Talga shares ("**New Shares**") will be offered at an issue price of A\$0.38 per New Share to Talga shareholders in Australia and New Zealand registered at the record date being 5:00pm (AWST) on Friday, 26 July 2024.

The offer period for the Prospectus Offer will be open from Friday, 9 August 2024 to Friday, 23 August 2024, subject to Talga's discretion to amend these dates.

The Talga Board has determined to target raising A\$5.0 million from the Prospectus Offer, with proceeds to be used to fund pre-FID Vittangi Anode Project development and general working capital.

In the event the Prospectus Offer is oversubscribed, the Company may apply scale backs (subject to the scale back policy outlined in the Prospectus). Talga encourages eligible shareholders who wish to participate to act promptly by applying in accordance with the instructions in the Prospectus, which can be accessed at <https://investor.automic.com.au/#/home>.

The Board urges shareholders to read the Prospectus carefully and in its entirety for the full terms governing the Prospectus Offer. Participation in the Prospectus Offer is optional.

Details of the Loyalty Offer

In recognition of Talga's supportive shareholder base the Company will undertake a bonus issue of Loyalty Options, with a separate prospectus to be issued in line with the anticipated Loyalty Offer timetable outlined below.

Shareholders in eligible jurisdictions to be determined by the Board, who were registered at 5:00pm (AWST) on Friday, 6 September 2024 ("**Record Date**"), will be entitled to participate in the Loyalty Offer ("**Eligible Shareholders**").

Under the Loyalty Offer the Company will issue 1 Loyalty Option for every 8 Talga shares held by Eligible Shareholders on the Record Date, following closure of the Prospectus Offer.

The Loyalty Options will be issued at an issue price of nil (bonus issue) and will be exercisable at A\$0.55/share. The expiry date for exercise will be 12 months after the issue of the Loyalty Option, being Friday 13 September 2024.

Full details of the Loyalty Offer will be set out in the prospectus to be lodged by the Company on the ASX and despatched to the Eligible Shareholders on Monday, 2 September 2024.

The anticipated timetable for the Loyalty Offer is as follows:

Event	Date
Announcement of Loyalty Options	Friday 9 August 2024
Appendix 3B lodged with ASX	Friday 9 August 2024
Prospectus lodged with ASIC and ASX	Monday 2 September 2024
Ex-date	Thursday 5 September 2024
Record Date for Loyalty Offer (5:00pm (AWST))	Friday 6 September 2024
Loyalty Options issued	Friday 13 September 2024
Appendix 3G lodged with ASX	Friday 13 September 2024

The timetable is indicative only and remains subject to change at Talga's discretion, subject to compliance with applicable laws and the ASX Listing Rules. Talga reserves the right to change the timetable, subject to regulatory requirements.

Authorised for release by the Board of Directors of Talga Group Ltd.

For further information please contact:

Mark Thompson
Managing Director
Talga Group Ltd
+61 (0) 8 9481 6667

Nikki Löf
Group Communications Manager
Talga Group Ltd
+61 (0) 8 9481 6667

About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode[®]-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.