

ASX Release

9 August 2024

Board and Management Restructure

Voltaic Strategic Resources Ltd ('Voltaic' or the 'Company') advises that Michael Walshe will be stepping down from his role as Chief Executive Officer of the Company with immediate effect but will take on a role as a non-executive director.

Michael has held the role of CEO since the Company was readmitted to the ASX in October 2022 and has seen the Company generate significant value through its \$12 million farm-in/JV deal with Delta Lithium Ltd¹. Michael has made a significant personal investment in the Company and is now the 5th largest shareholder with 10.016 million shares (1.76%).

Michael will continue his involvement with Voltaic as a non-executive director, providing ongoing project assessment and advisory support. While Voltaic continues with its search for a new project, the role of CEO will remain open and a new manager will be appointed with the appropriate skills following completion of an acquisition. The Board and management remain committed to identifying and securing a value accretive project that will see the business into its next phase.

Voltaic Chairman, John Hannaford commented: "We are grateful for the work that Michael has done in steering the business through its early exploration phase where he worked closely with the management team to enhance the prospectivity of Voltaic's Ti Tree project to facilitate a value adding transaction with DLI and he has ensured that the Company has remained focused and disciplined in its search for the next project. We are pleased that Michael has agreed to remain involved with the Company as a non-executive director and his knowledge and skills will be very complimentary to the Board, whilst ensuring the Company can reduce operating costs".

Release authorised by the Board of Voltaic Strategic Resources Ltd.

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¹ [Transformational \\$12 million Farm-in and Joint Venture Agreement with Delta Lithium Ltd](#) (11 March 2024)