

Experienced corporate advisor Zane Lewis joins Vital Metals Board

Highlights

- Zane Lewis has more than 25 years' experience in corporate advisory, finance and M&A.
- Mr Lewis is a previous Executive Director of Vital Metals, and has extensive knowledge of VML's Nechalacho Rare Earths Project in Canada.
- He is Non Executive Chairman of ASX-listed companies Kairos Minerals (ASX: KAI) and Odessa Minerals (ASX: ODE) and a non executive director of Lion Energy (ASX: LIO).

Vital Metals Limited (ASX: **VML**) ("**Vital**", "**Vital Metals**" or "the **Company**") is pleased to announce the appointment of experienced corporate advisor and executive Zane Lewis as a Non-Executive Director. To maintain the Board at its current size, Paul Quirk has concurrently agreed to retire as a director, effective immediately.

Mr Lewis, the founder of SmallCap Corporate, has more than 25 of years corporate advisory experience with various ASX and AIM listed companies. He is also the Chairman of Kairos Minerals (ASX: KAI) and Odessa Minerals (ASX: ODE), and a non executive director of ASX-listed companies Lion Energy (ASX: LIO)

Mr Lewis was previously an Executive Director and Company Secretary at Vital Metals in 2019-2020, the period during which it acquired the Nechalacho Rare Earths Project in Canada.

Vital Chairman Richard Crookes said: *"We are pleased to welcome Zane back to the Board of Vital Metals, bringing a depth of experience in corporate governance and finance roles, and helping to reshape our team following the recent appointment of Lisa Riley as our Managing Director and CEO."*

"Zane has previous experience with our project and was part of the Vital team during a formative stage in our company's growth and strategy and we look forward to his contribution during another important stage in our development at Nechalacho."

"I'd like to also take this opportunity to thank Paul for his contribution to the Board, during what has been a challenging time for the Company. It's pleasing for all of us, that with Paul's support and guidance, we have emerged as a stronger entity with an exciting future ahead."



Contact

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This announcement has been approved by the Board of Vital Metals Limited.

About Vital Metals

Vital Metals Limited (ASX: VML) is developing the large Nechalacho Rare Earth Project in Canada's Northwest Territories. Nechalacho has the potential to underpin a significant rare earths supply chain for North America with responsibly sourced critical minerals for the green economy transformation.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production output.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.